

NIFTY FUT : BREAK BELOW 9190 WILL CALL FOR PROFIT BOOKING TOWARDS 9130-9070



Source: Falcon, BP Equities Research

Nifty futures closed 0.15% higher at 9272. Index formed Tri Star Doji candlestick pattern, occurrence of such candlestick pattern after an up move indicates too much indecision which can lead to trend reversal. Index is moving in an up sloping channel and has resistance at the upper trend line which currently is placed around 9360. RSI is facing resistance at its oversold zone of 70 which suggest caution at higher levels. Going ahead post gap down opening index has immediate support at 9190, a sustenance below this level will call for profit booking towards 9130-9070 while resistance comes at 9300-9340.

Intraday Nifty Future Resistance—9300/9340/9380 Support—9190/9130/9070

BANK NIFTY FUT : IMMEDIATE SUPPORT AT 21400



Source: Falcon, BP Equities Research

Bank Nifty futures closed 0.19% lower at 21643. Index is facing resistance around the upper trend line of the rising wedge price pattern, for index to continue its up move it needs to sustain above this level. Index earlier has surpassed its intermediate resistance of 21200 after which it is expected to head towards 22000 in short term. Going ahead index has immediate support at 21400, a break below this level can call for profit booking towards 21200-21050 while resistance comes at 21750-22000.

Intraday Bank Nifty Future Resistance—21750/21900/22000 Support—21400/21200/21050

Technical Trend

INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	S1	S2	S3	R1	R2	R3	RECOMMENDATION
1	INOXWIND	183.25	180	176	172	188	192	196	BUY ABOVE 184
2	JSWSTEEL	195.80	194	191	188	200	203	206	BUY ABOVE 197
3	SAIL	65.40	65	64.2	63.4	67.4	68.2	69	BUY ABOVE 66.20
4	STCI	170.20	167	165	162	174	176	179	BUY ABOVE 170.5
5	ZEEL	543.5	538	531	524	554	561	568	BUY ABOVE 546

Technical Trend

DERIVATIVES

INDICES SNAPSHOT

SCRIPS	CP AS ON 05/04/2017	CP AS ON 06/04/2017	Change (%)	OI AS ON 05/04/2017	OI AS ON 06/04/2017	Change (%)
BANKNIFTY	21683.6	21642.8	-0.19	2788680	2918080	4.64
NIFTY	9286.55	9272.25	-0.15	24589275	23895975	-2.82
NIFTYIT	10535	10526	-0.09	45450	46300	1.87

Derivative Highlights

- ⇒ Nifty Future closed with a premium of 10 points V/S a premium of 22 points.
- ⇒ Nifty Future Open Interest decreased by 2.82%. BankNifty Future Open Interest increased by 4.64%
- ⇒ Nifty PCR - OI increased from 1.06 to 1.08, Nifty PCR - Vol decreased from 0.98 to 0.97
- ⇒ FII Bought 142.68 crore while DII Sold Rs. 205.64 crore in the Cash Segment. FII Sold Rs. 927.79 crore in Index Futures and Bought Rs. 300.16 crore in index options, while in Stock Future they Sold Rs. 168.06 crore and Bought Rs 177.72 crore in stock options.
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 9000 & 9100 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 9500 & 9300 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 9100 & 8500 Strike price. Among CE options highest build up was seen in 9300 & 9500 Strike price.

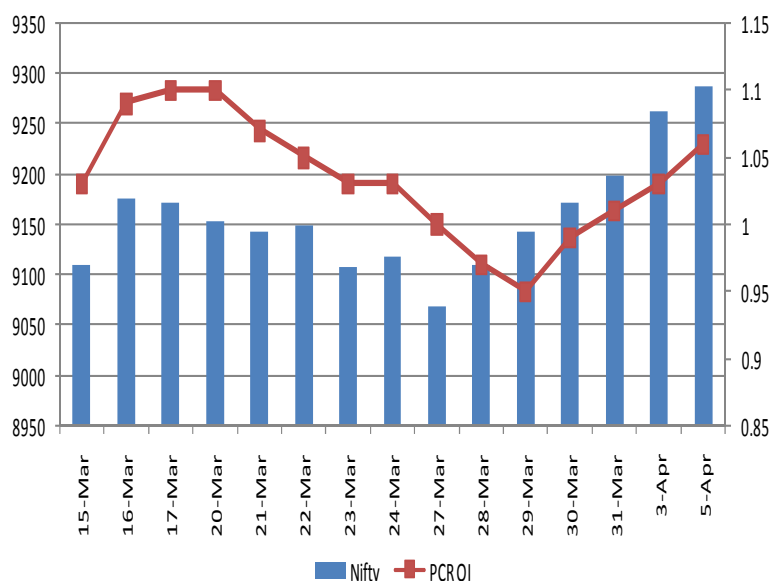
OI Concentration

PUT OPTION		CALL OPTION	
Strike Price	Open Interest	Strike Price	Open Interest
9000	5889450	9500	4522275
9100	4759650	9300	3532200
9200	3786825	9400	3494775
8900	2983050	9200	2675475
8800	2527125	9600	2222100

Highest Change in OI

PUT OPTION		CALL OPTION	
Strike Price	Change in OI	Strike Price	Change in OI
9100	714150	9300	464850
8500	165675	9500	139575
9200	110625	8300	129600
8800	99150	9250	62250
9150	93750	9550	45900

Nifty Future Price V/S PCR-OI



Technical Trend

Stock Analysis

Long Build-up	Long Unwinding	Short Build-up	Short Covering
AMBUJACEM	CGPOWER	BHARATFIN	BHEL
DLF	HEROMOTOCO	BIOCON	POWERGRID
HDIL	NIITTECH	FEDERALBNK	RELIANCE
IRB	SUNPHARMA	HINDALCO	TATAMTRDVR
JINDALSTEL	TATAMOTORS	IGL	TORNTPHARM
RDEL		UJJIVAN	ZEEL

STATISTICS

Highest Premium

SCRIPS	Premium %	Price change %
JPASSOCIAT	1.06	4.03
GMRINFRA	0.91	1.53
IFCI	0.83	0.33
IDFC	0.82	0.28
PVR	0.75	5.75

Highest Discount

SCRIPS	Premium %	Price change %
OFSS	-4.21	1.52
PNB	-0.60	0.83
JUBLFOOD	-0.35	-0.68
MINDTREE	-0.22	-0.69
ORIENTBANK	-0.17	1.96

TOP 5 VOLUME GAINER FOR THE SESSION

SCRIPS	CP AS ON 05/04/2017	CP AS ON 06/04/2017	Change (%)	Vol AS ON 05/04/2017	Vol AS ON 06/04/2017	Change (%)
JINDALSTEL	125	133.45	6.76	2285	10498	359%
IRB	241.85	246.05	1.74	1856	7051	280%
BEML	1369.95	1394.4	1.78	1096	4125	276%
M&MFIN	322.35	334.3	3.71	2132	6678	213%
DLF	150.55	157.2	4.42	5735	15969	178%

TOP 5 VOLUME LOSER FOR THE SESSION

SCRIPS	CP AS ON 05/04/2017	CP AS ON 06/04/2017	Change (%)	Vol AS ON 05/04/2017	Vol AS ON 06/04/2017	Change (%)
DRREDDY	2744.95	2721.7	-0.85	9898	2622	-74%
TVSMOTOR	449.1	446.5	-0.58	3725	1184	-68%
TITAN	492.7	489.95	-0.56	7430	2397	-68%
MARUTI	6353.1	6310.85	-0.67	20570	7295	-65%
IBREALEST	90.9	91.35	0.50	4245	1592	-62%

Technical Trend

TOP 10 OPEN INTEREST GAINER FOR THE SESSION

SCRIPS	CP AS ON 05/04/2017	CP AS ON 06/04/2017	Change (%)	OI AS ON 05/04/2017	OI AS ON 06/04/2017	Change (%)
MUTHOOTFIN	398.4	381.85	-4.15	826500	1104000	33.58
UJJIVAN	409.35	395.15	-3.47	3890400	5098800	31.06
MFSL	598.6	606.5	1.32	2583000	3122000	20.87
EQUITAS	170.7	168.95	-1.03	5606400	6467200	15.35
DLF	150.55	157.2	4.42	32060000	36215000	12.96
PCJEWELLER	440.2	437.05	-0.72	1030500	1162500	12.81
RDEL	67.55	69.15	2.37	7803000	8739000	12.00
BHARATFIN	801.1	777.2	-2.98	20219000	22599000	11.77
JINDALSTEL	125	133.45	6.76	36684000	40905000	11.51
SUZLON	19.4	19.25	-0.77	104550000	116280000	11.22

TOP 10 OPEN INTEREST LOSER FOR THE SESSION

SCRIPS	CP AS ON 05/04/2017	CP AS ON 06/04/2017	Change (%)	OI AS ON 05/04/2017	OI AS ON 06/04/2017	Change (%)
BHEL	171.7	179.25	4.40	32995000	29410000	-10.87
CEATLTD	1342.1	1381.8	2.96	1992200	1799700	-9.66
TITAN	492.7	489.95	-0.56	5862000	5322000	-9.21
IBREALEST	90.9	91.35	0.50	37320000	34520000	-7.50
ADANIPTS	358.5	357.3	-0.33	13002500	12195000	-6.21
GODREJIND	537.6	539.45	0.34	2187000	2059500	-5.83
NTPC	166.8	167.8	0.60	23192000	21928000	-5.45
LICHSGFIN	627.05	625.55	-0.24	5377900	5097400	-5.22
BEL	162.05	165.7	2.25	32859000	31203000	-5.04
ENGINERSIN	151.55	151.35	-0.13	31227000	29680000	-4.95

Technical Trend

Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ACC	1489.8	1430.8	1444.7	1467.2	1481.1	1503.6	1517.5	1540.0
ADANIPTS	356.7	344.8	348.0	352.3	355.5	359.8	363.0	367.3
AMBUJACEM	243.4	228.9	232.6	238.0	241.6	247.0	250.7	256.1
ASIANPAINT	1086.9	1058.4	1065.0	1075.9	1082.5	1093.4	1100.0	1110.9
AUROPHARMA	670.5	659.5	663.5	667.0	671.0	674.4	678.4	681.9
AXISBANK	508.7	490.9	498.0	503.4	510.5	515.9	523.0	528.4
BAJAJ-AUTO	2806.3	2752.6	2766.8	2786.6	2800.8	2820.5	2834.7	2854.5
BANKBARODA	174.9	169.3	171.3	173.1	175.1	176.9	178.9	180.7
BHARTIARTL	341.8	333.2	335.4	338.6	340.8	344.0	346.2	349.4
BOSCHLTD	22897.8	22450.8	22560.4	22729.1	22838.7	23007.3	23116.9	23285.6
BPCL	646.2	621.5	627.0	636.6	642.1	651.7	657.2	666.8
CIPLA	590.3	580.4	583.7	587.0	590.3	593.6	596.9	600.2
COALINDIA	286.4	280.8	283.3	284.8	287.3	288.9	291.4	292.9
DRREDDY	2718.1	2660.9	2684.4	2701.2	2724.7	2741.6	2765.1	2781.9
EICHERMOT	25596.3	25006.2	25185.7	25391.0	25570.5	25775.8	25955.3	26160.6
GAIL	386.7	373.4	376.8	381.7	385.1	390.1	393.5	398.4
GRASIM	1069.1	1043.9	1050.9	1060.0	1067.1	1076.2	1083.2	1092.3
HCLTECH	853.5	838.6	842.8	848.2	852.4	857.7	861.9	867.3
HDFC	1482.6	1448.6	1458.3	1470.5	1480.2	1492.4	1502.1	1514.3
HDFCBANK	1438.5	1410.1	1417.6	1428.0	1435.5	1446.0	1453.5	1463.9
HERMOTOCO	3206.3	3136.3	3155.7	3181.0	3200.3	3225.6	3245.0	3270.3
HINDALCO	194.0	186.0	188.7	191.3	194.0	196.7	199.4	202.0
HINDUNILVR	934.7	909.8	915.4	925.0	930.6	940.3	945.9	955.5
IBULHSGFIN	977.0	941.7	953.1	965.1	976.5	988.5	999.9	1011.9
ICICIBANK	280.9	274.4	276.8	278.8	281.3	283.3	285.7	287.7
INDUSINDBK	1421.7	1374.3	1385.5	1403.6	1414.8	1432.9	1444.1	1462.2
INFRATEL	339.2	314.1	319.8	329.5	335.1	344.8	350.5	360.2
INFY	999.6	978.7	985.3	992.5	999.1	1006.3	1012.9	1020.1
IOC	385.8	373.8	376.7	381.2	384.1	388.6	391.5	396.0
ITC	274.1	265.9	269.5	271.8	275.5	277.8	281.4	283.7
KOTAKBANK	894.4	872.4	878.1	886.2	891.9	900.0	905.7	913.8
LT	1683.2	1634.0	1651.5	1667.4	1684.9	1700.7	1718.2	1734.1
LUPIN	1448.4	1421.9	1430.6	1439.5	1448.3	1457.2	1465.9	1474.8
M&M	1288.9	1259.3	1267.2	1278.1	1286.0	1296.8	1304.7	1315.6
MARUTI	6291.7	6179.8	6219.9	6255.8	6295.9	6331.8	6371.9	6407.8
NTPC	167.7	162.7	163.9	165.8	166.9	168.8	170.0	171.9
ONGC	187.6	182.9	184.1	185.8	187.0	188.7	189.9	191.6
POWERGRID	197.2	189.4	191.2	194.2	196.1	199.1	200.9	203.9
RELIANCE	1438.5	1364.1	1383.2	1410.8	1429.9	1457.5	1476.6	1504.2
SBIN	292.9	284.3	287.9	290.4	294.0	296.5	300.1	302.6
SUNPHARMA	686.9	672.6	677.9	682.4	687.7	692.2	697.5	702.0
TATAMOTORS	473.2	461.8	466.2	469.7	474.1	477.6	482.0	485.5
TATAMTRDVR	286.5	278.5	280.5	283.5	285.5	288.5	290.5	293.5
TATAPOWER	87.3	85.0	85.8	86.6	87.4	88.1	88.9	89.7
TATASTEEL	501.7	468.5	476.2	488.9	496.7	509.4	517.1	529.8
TCS	2400.1	2374.3	2383.4	2391.7	2400.9	2409.2	2418.3	2426.6
TECHM	446.9	435.6	438.4	442.7	445.5	449.8	452.6	456.9
ULTRACEMCO	4111.2	3933.2	3983.9	4047.5	4098.2	4161.8	4212.5	4276.1
WIPRO	514.7	499.8	503.1	508.9	512.2	518.0	521.3	527.1
YESBANK	1564.8	1535.6	1545.7	1555.2	1565.3	1574.8	1584.9	1594.4
ZEEL	553.4	527.5	533.2	543.3	549.1	559.2	564.9	575.0



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