

NIFTY FUT : RESISTANCE AT 9320-9370



Source: Falcon, BP Equities Research

Nifty futures closed 0.64% lower at 9317. Index continued to consolidate around upper trend line of the up sloping channel, for index to continue its up move it needs to sustain above this trend line. RSI has earlier formed positive reversal and now has surpassed down sloping trend line which is a bullish signal for short term trend. Going ahead sustenance above 9320 will continue the up move towards 9370-9420, while support comes at 9220-9180.

Intraday Nifty Future Resistance—9320/9370/9420 Support—9220/9180/9100

BANK NIFTY FUT : CONTINUE UPMOVE TOWARDS 22850-23100



Source: Falcon, BP Equities Research

Bank Nifty futures closed 0.34% lower at 22652. Index has given upward breakout form the up sloping channel which is a bullish signal for short term trend. RSI has surpassed a down sloping trend line which is a bullish signal for short term trend. Going ahead index has immediate support at 22500, till it maintains above this range it is expected to continue its up move initially towards 22850-23100 while support past 22150 comes at 22150-21850.

Intraday Bank Nifty Future Resistance—22850/23100/23400 Support—22500/22150/21850

Technical Trend

INTRADAY TRADER'S PICKS

| Sr.No. | STOCK | CLOSE | S1 | S2 | S3 | R1 | R2 | R3 | RECOMMENDATION |
|--------|------------|--------|------|------|------|------|------|------|----------------------|
| 1 | ADANIENT | 113.70 | 112 | 110 | 108 | 118 | 120 | 122 | BUY ABOVE 115 |
| 2 | HSCL | 60.50 | 59.5 | 58.5 | 57.5 | 62.5 | 63.5 | 64.5 | BUY ABOVE 61 |
| 3 | JUBILANT | 762.60 | 755 | 746 | 767 | 781 | 790 | 799 | BUY ABOVE 768 |
| 4 | LALPATHLAB | 959.25 | 952 | 943 | 934 | 972 | 981 | 990 | BUY ABOVE 962 |
| 5 | TATACOFFEE | 129.80 | 127 | 124 | 121 | 135 | 138 | 141 | BUY ABOVE 131 |

Technical Trend

DERIVATIVES

INDICES SNAPSHOT

| SCRIPS | CP AS ON 04/05/2017 | CP AS ON 05/05/2017 | Change (%) | OI AS ON 04/05/2017 | OI AS ON 05/05/2017 | Change (%) |
|-----------|---------------------|---------------------|------------|---------------------|---------------------|------------|
| BANKNIFTY | 22730.15 | 22652.35 | -0.34 | 3784000 | 3652200 | -3.48 |
| NIFTY | 9376.95 | 9316.7 | -0.64 | 21054675 | 20227350 | -3.93 |
| NIFTYIT | 10092 | 10107 | 0.15 | 49750 | 48950 | -1.61 |

Derivative Highlights

- ⇒ Nifty Future closed with a premium of 31 points v/s a premium of 17 points in the previous session.
- ⇒ Nifty Future Open Interest decreased by 3.93%. BankNifty Future Open Interest decreased by 3.48%
- ⇒ Nifty PCR - OI decreased from 1.15 to 1.02, Nifty PCR - Vol decreased from 1.19 to 1.02
- ⇒ FII Sold 363.98 crore while DII Bought Rs. 298.11 crore in the Cash Segment. FII Sold Rs. 1088.47 crore in Index Futures and Bought Rs. 1800.26 crore in index options, while in Stock Future they Sold Rs. 470.43 crore and Sold Rs 105.19 crore in stock options.
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 9300 & 9200 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 9400 & 9500 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 9400 & 8700 Strike price. Among CE options highest build up was seen in 9400 & 9300 Strike price.

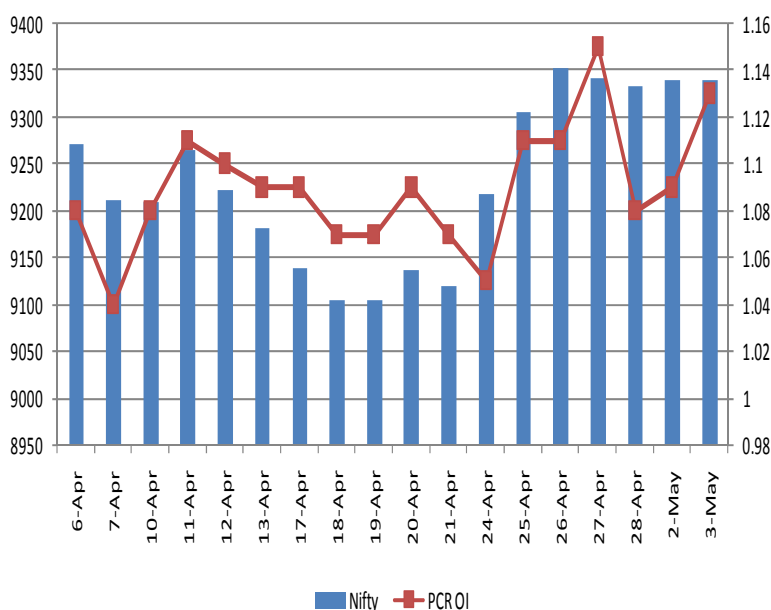
OI Concentration

| PUT OPTION | | CALL OPTION | |
|--------------|---------------|--------------|---------------|
| Strike Price | Open Interest | Strike Price | Open Interest |
| 9300 | 4899000 | 9400 | 5485050 |
| 9200 | 4617450 | 9500 | 5238825 |
| 9000 | 4558350 | 9300 | 3259950 |
| 9100 | 4392375 | 9600 | 3089700 |
| 8900 | 2623125 | 9700 | 1509300 |

Highest Change in OI

| PUT OPTION | | CALL OPTION | |
|--------------|--------------|--------------|--------------|
| Strike Price | Change in OI | Strike Price | Change in OI |
| 9400 | 63450 | 9400 | 970725 |
| 8700 | 46800 | 9300 | 490950 |
| 8600 | 39150 | 9500 | 310650 |
| 9050 | 36600 | 9600 | 193350 |
| 8000 | 23175 | 9350 | 128550 |

Nifty Future Price V/S PCR-OI



Technical Trend

Stock Analysis

| Long Build-up | Long Unwinding | Short Build-up | Short Covering |
|---------------|----------------|----------------|----------------|
| CASTROLIND | ARVIND | AUROPHARMA | ADANIPOINTS |
| EICHERMOT | CENTURYTEX | BANKBARODA | BHARATFIN |
| INFRATEL | COALINDIA | BPCL | DALMIABHA |
| JETAIRWAYS | IDFCBANK | INDIACEM | JSWENERGY |
| RECLTD | MUTHOOTFIN | MFSL | LICHSGFIN |
| VGUARD | UNIONBANK | RELIANCE | STAR |

STATISTICS

Highest Premium

| SCRIPS | Premium % | Price change % |
|-----------|-----------|----------------|
| GMRINFRA | 0.57 | 6.69 |
| BATAINDIA | 0.57 | -1.34 |
| BHARATFIN | 0.55 | -1.16 |
| PEL | 0.55 | 3.76 |
| IFCI | 0.51 | 1.38 |

Highest Discount

| SCRIPS | Premium % | Price change % |
|------------|-----------|----------------|
| CANBK | -1.39 | -0.63 |
| PNB | -1.32 | 0.03 |
| MRF | -0.39 | -0.34 |
| ORIENTBANK | -0.26 | -0.16 |
| JUBLFOOD | -0.20 | 0.23 |

TOP 5 VOLUME GAINER FOR THE SESSION

| SCRIPS | CP AS ON 04/05/2017 | CP AS ON 05/05/2017 | Change (%) | Vol AS ON 04/05/2017 | Vol AS ON 05/05/2017 | Change (%) |
|------------|---------------------|---------------------|------------|----------------------|----------------------|------------|
| TATACOMM | 707.55 | 641.8 | -9.29 | 2618 | 13697 | 423% |
| JETAIRWAYS | 525.15 | 536.55 | 2.17 | 2598 | 12655 | 387% |
| FEDERALBNK | 113.05 | 116.8 | 3.32 | 4099 | 17557 | 328% |
| GAIL | 428.05 | 420.35 | -1.80 | 1444 | 4326 | 200% |
| CANBK | 385.5 | 386.1 | 0.16 | 11692 | 34849 | 198% |

TOP 5 VOLUME LOSER FOR THE SESSION

| SCRIPS | CP AS ON 04/05/2017 | CP AS ON 05/05/2017 | Change (%) | Vol AS ON 04/05/2017 | Vol AS ON 05/05/2017 | Change (%) |
|------------|---------------------|---------------------|------------|----------------------|----------------------|------------|
| ICICIBANK | 298.2 | 299.3 | 0.37 | 82425 | 32370 | -61% |
| GSFC | 143.15 | 138.95 | -2.93 | 3481 | 1534 | -56% |
| BAJFINANCE | 1303.4 | 1278.5 | -1.91 | 7323 | 3437 | -53% |
| ABIRLANUVO | 1742.1 | 1720.6 | -1.23 | 4432 | 2170 | -51% |
| PETRONET | 436.9 | 431.55 | -1.22 | 2288 | 1177 | -49% |

Technical Trend

TOP 10 OPEN INTEREST GAINER FOR THE SESSION

| SCRIPS | CP AS ON 04/05/2017 | CP AS ON 05/05/2017 | Change (%) | OI AS ON 04/05/2017 | OI AS ON 05/05/2017 | Change (%) |
|------------|---------------------|---------------------|------------|---------------------|---------------------|------------|
| MRPL | 131.2 | 127.5 | -2.82 | 1777500 | 2286000 | 28.61 |
| BAJAJFINSV | 4596.15 | 4441.3 | -3.37 | 222125 | 264875 | 19.25 |
| BERGEPAIN | 255.8 | 260.35 | 1.78 | 519200 | 618200 | 19.07 |
| MCX | 1162.35 | 1127 | -3.04 | 782500 | 890500 | 13.80 |
| EQUITAS | 164.55 | 160.6 | -2.40 | 9798400 | 10960000 | 11.85 |
| GODFRYPHLP | 1233.35 | 1202.7 | -2.49 | 241000 | 266500 | 10.58 |
| IBREALEST | 156.6 | 152.8 | -2.43 | 21220000 | 23200000 | 9.33 |
| HINDALCO | 193.45 | 186.6 | -3.54 | 37299500 | 40467000 | 8.49 |
| BALRAMCHIN | 159.6 | 159.2 | -0.25 | 5001500 | 5407500 | 8.12 |
| ESCORTS | 570.3 | 596.2 | 4.54 | 1141800 | 1233100 | 8.00 |

TOP 10 OPEN INTEREST LOSER FOR THE SESSION

| SCRIPS | CP AS ON 04/05/2017 | CP AS ON 05/05/2017 | Change (%) | OI AS ON 04/05/2017 | OI AS ON 05/05/2017 | Change (%) |
|------------|---------------------|---------------------|------------|---------------------|---------------------|------------|
| ADANIPTS | 339.6 | 345.1 | 1.62 | 11997500 | 9715000 | -19.02 |
| PIDILITIND | 739.55 | 739.9 | 0.05 | 1891000 | 1702000 | -9.99 |
| CANBK | 385.5 | 386.1 | 0.16 | 15376824 | 13874916 | -9.77 |
| KSCL | 555.75 | 562.8 | 1.27 | 2665500 | 2410500 | -9.57 |
| AMBUJACEM | 245.25 | 247.85 | 1.06 | 20407500 | 18570000 | -9.00 |
| PCJEWELLER | 430.1 | 431.85 | 0.41 | 1431000 | 1315500 | -8.07 |
| INDIANB | 349.7 | 337.5 | -3.49 | 2512000 | 2312000 | -7.96 |
| HEXAWARE | 238.2 | 239.5 | 0.55 | 2757000 | 2544000 | -7.73 |
| MUTHOOTFIN | 401.7 | 392.25 | -2.35 | 1953000 | 1806000 | -7.53 |
| APOLLOHOSP | 1245.45 | 1265.75 | 1.63 | 2209600 | 2055200 | -6.99 |

Technical Trend

Pivot Report– Nifty 50

| Symbol | PClose | Support3 | Support2 | Support1 | Pivot | Resist1 | Resist2 | Resist3 |
|------------|---------|----------|----------|----------|----------------|---------|---------|---------|
| ACC | 1660.2 | 1565.7 | 1588.5 | 1624.3 | 1647.1 | 1683.0 | 1705.8 | 1741.6 |
| ADANIPTS | 345.0 | 328.3 | 332.2 | 338.6 | 342.5 | 348.9 | 352.8 | 359.2 |
| AMBUJACEM | 246.6 | 234.3 | 237.3 | 241.9 | 244.9 | 249.6 | 252.6 | 257.2 |
| ASIANPAINT | 1146.8 | 1107.9 | 1120.9 | 1133.9 | 1146.9 | 1159.9 | 1172.9 | 1185.9 |
| AUOPHARMA | 589.0 | 557.0 | 570.2 | 579.6 | 592.8 | 602.2 | 615.4 | 624.8 |
| AXISBANK | 504.5 | 477.3 | 489.9 | 497.2 | 509.8 | 517.1 | 529.7 | 537.0 |
| BAJAJ-AUTO | 2887.7 | 2808.6 | 2845.3 | 2866.5 | 2903.2 | 2924.3 | 2961.0 | 2982.2 |
| BANKBARODA | 187.4 | 161.9 | 173.1 | 180.2 | 191.4 | 198.5 | 209.7 | 216.8 |
| BHARTIARTL | 344.8 | 336.4 | 339.8 | 342.3 | 345.6 | 348.1 | 351.5 | 354.0 |
| BOSCHLTD | 23453.4 | 22336.1 | 22678.1 | 23065.8 | 23407.8 | 23795.5 | 24137.5 | 24525.2 |
| BPCL | 724.8 | 689.8 | 704.9 | 714.8 | 729.9 | 739.8 | 754.9 | 764.8 |
| CIPLA | 550.0 | 534.4 | 539.3 | 544.6 | 549.5 | 554.9 | 559.8 | 565.1 |
| COALINDIA | 278.5 | 269.8 | 273.9 | 276.2 | 280.3 | 282.6 | 286.7 | 289.0 |
| DRREDDY | 2603.0 | 2558.7 | 2576.3 | 2589.7 | 2607.3 | 2620.7 | 2638.3 | 2651.7 |
| EICHERMOT | 25833.4 | 24957.9 | 25259.6 | 25546.5 | 25848.3 | 26135.2 | 26436.9 | 26723.8 |
| GAIL | 418.8 | 396.6 | 405.1 | 412.0 | 420.5 | 427.3 | 435.8 | 442.7 |
| GRASIM | 1192.1 | 1141.2 | 1161.7 | 1176.9 | 1197.5 | 1212.7 | 1233.2 | 1248.4 |
| HCLTECH | 829.6 | 800.9 | 807.6 | 818.6 | 825.3 | 836.3 | 843.0 | 854.0 |
| HDFC | 1546.9 | 1505.9 | 1523.4 | 1535.1 | 1552.7 | 1564.4 | 1581.9 | 1593.6 |
| HDFCBANK | 1532.2 | 1508.1 | 1517.2 | 1524.7 | 1533.8 | 1541.3 | 1550.4 | 1557.9 |
| HEROMOTOCO | 3376.6 | 3284.2 | 3317.2 | 3346.9 | 3379.9 | 3409.6 | 3442.6 | 3472.3 |
| HINDALCO | 185.8 | 173.5 | 178.5 | 182.1 | 187.1 | 190.7 | 195.7 | 199.3 |
| HINDUNILVR | 953.9 | 938.8 | 944.1 | 949.0 | 954.2 | 959.1 | 964.4 | 969.3 |
| IBULHSGFIN | 1106.0 | 1041.1 | 1056.1 | 1081.0 | 1096.0 | 1121.0 | 1136.0 | 1160.9 |
| ICICIBANK | 298.6 | 287.5 | 291.0 | 294.8 | 298.3 | 302.1 | 305.6 | 309.4 |
| INDUSINDBK | 1408.1 | 1371.6 | 1387.7 | 1397.9 | 1413.9 | 1424.1 | 1440.2 | 1450.4 |
| INFRATEL | 366.6 | 348.6 | 353.5 | 360.1 | 365.0 | 371.6 | 376.5 | 383.1 |
| INFY | 931.5 | 904.5 | 912.3 | 921.9 | 929.6 | 939.2 | 947.0 | 956.6 |
| IOC | 433.1 | 412.1 | 421.0 | 427.0 | 435.9 | 442.0 | 450.9 | 456.9 |
| ITC | 277.2 | 270.8 | 273.6 | 275.4 | 278.2 | 279.9 | 282.7 | 284.5 |
| KOTAKBANK | 908.3 | 890.0 | 895.1 | 901.7 | 906.9 | 913.5 | 918.6 | 925.2 |
| LT | 1724.4 | 1680.1 | 1691.7 | 1708.0 | 1719.6 | 1735.9 | 1747.5 | 1763.8 |
| LUPIN | 1252.4 | 1221.5 | 1235.7 | 1244.0 | 1258.3 | 1266.6 | 1280.8 | 1289.1 |
| M&M | 1321.3 | 1284.5 | 1295.8 | 1308.5 | 1319.8 | 1332.5 | 1343.8 | 1356.5 |
| MARUTI | 6654.2 | 6537.6 | 6569.8 | 6612.0 | 6644.2 | 6686.4 | 6718.6 | 6760.8 |
| NTPC | 159.7 | 155.7 | 157.6 | 158.6 | 160.5 | 161.6 | 163.5 | 164.5 |
| ONGC | 183.8 | 174.8 | 178.5 | 181.2 | 184.9 | 187.5 | 191.2 | 193.9 |
| POWERGRID | 209.0 | 202.6 | 205.1 | 207.0 | 209.5 | 211.5 | 214.0 | 215.9 |
| RELIANCE | 1328.3 | 1270.7 | 1297.9 | 1313.1 | 1340.2 | 1355.4 | 1382.6 | 1397.8 |
| SBIN | 296.0 | 277.7 | 284.9 | 290.5 | 297.7 | 303.2 | 310.4 | 316.0 |
| SUNPHARMA | 630.2 | 612.8 | 619.4 | 624.8 | 631.4 | 636.8 | 643.4 | 648.8 |
| TATAMOTORS | 419.6 | 394.4 | 406.2 | 412.9 | 424.7 | 431.4 | 443.2 | 449.9 |
| TATAMTRDVR | 259.0 | 243.3 | 250.4 | 254.7 | 261.7 | 266.0 | 273.1 | 277.4 |
| TATAPOWER | 83.4 | 80.9 | 81.7 | 82.6 | 83.4 | 84.2 | 85.0 | 85.9 |
| TATASTEEL | 433.6 | 413.7 | 420.9 | 427.2 | 434.4 | 440.7 | 447.9 | 454.2 |
| TCS | 2320.5 | 2274.5 | 2288.5 | 2304.5 | 2318.5 | 2334.5 | 2348.5 | 2364.5 |
| TECHM | 413.0 | 400.1 | 405.3 | 409.1 | 414.3 | 418.1 | 423.3 | 427.1 |
| ULTRACEMCO | 4330.0 | 4234.9 | 4259.1 | 4294.5 | 4318.8 | 4354.2 | 4378.4 | 4413.8 |
| WIPRO | 499.3 | 492.1 | 494.2 | 496.8 | 498.9 | 501.4 | 503.5 | 506.1 |
| YESBANK | 1608.8 | 1571.8 | 1588.1 | 1598.4 | 1614.7 | 1625.1 | 1641.4 | 1651.7 |
| ZEEL | 505.6 | 479.7 | 491.7 | 498.7 | 510.7 | 517.6 | 529.6 | 536.6 |



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