

## NIFTY FUT : RESISTANCE AT 9000



Nifty futures closed 0.03% higher at 8955. Index continues to hover above the down sloping trend line which is drawn connecting the previous peaks, sustenance above this trend line is essential for the continuity of the up move. RSI has formed negative divergence with price which is a bearish signal. Going ahead index has resistance at 9000, for index to continue its up move it needs to surpass this level which if it does will open the way for 9050-9140 while support comes at 8900-8840.

Intraday Nifty Future                      Resistance—9000/9050/9140                      Support—8900/8840/8780

## BANK NIFTY FUT : RESISTANCE AT 20970



Bank Nifty futures closed 0.18% higher at 20793. Index has earlier failed to violate the gap up created during its up move in the range of 20450-20297, this range is expected to act as immediate support for short term trend. Going ahead index has resistance at 20970, for index to continue its up move it needs to surpass this level while support comes at 20520-20370.

Intraday Bank Nifty Future                      Resistance—20850/20970/21050                      Support—20520/20370/20230

## Technical Trend

### INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	S1	S2	S3	R1	R2	R3	RECOMMENDATION
1	DALMIASUG	182.2	181	178	175	187	190	193	<b>BUY ABOVE 184</b>
2	ENGINERSIN	145.35	144	141.5	139	149	151.5	154	<b>BUY ABOVE 146.5</b>
3	INOXWIND	178.9	177	174	171	183	186	189	<b>BUY ABOVE 180</b>
4	JKIL	249.20	246	242	238	256	260	264	<b>BUY ABOVE 251</b>
5	KANSAINER	368.8	365	360	355	375	380	385	<b>BUY ABOVE 370</b>

# Technical Trend

## DERIVATIVES

### INDICES SNAPSHOT

SCRIPS	CP AS ON 08/03/2017	CP AS ON 09/03/2017	Change (%)	OI AS ON 08/03/2017	OI AS ON 09/03/2017	Change (%)
BANKNIFTY	20756.6	20793.25	0.18	2479440	2423120	-2.27
NIFTY	8952.1	8954.5	0.03	26610750	28174125	5.87
NIFTYIT	10781	10765	-0.15	47700	47750	0.10

### Derivative Highlights

- ⇒ Nifty Future closed with a premium of 28 points.
- ⇒ Nifty Future Open Interest increased by 5.87%. BankNifty Future Open Interest decreased by 2.27%
- ⇒ Nifty PCR - OI decreased from 0.95 to 0.90, Nifty PCR - Vol decreased from 0.85 to 0.75
- ⇒ FII Bought 487.61 crore while DII Sold Rs. 10.98 crore in the Cash Segment. FII Sold Rs. 617.08 crore in Index Futures and Sold Rs. 1224.28 crore in index options, while in Stock Future they Sold Rs. 525.12 crore and Sold Rs 20.84 crore in stock options.
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 8700 & 8900 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 9000 & 9200 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 8700 & 8900 Strike price. Among CE options highest build up was seen in 9000 & 9200 Strike price.

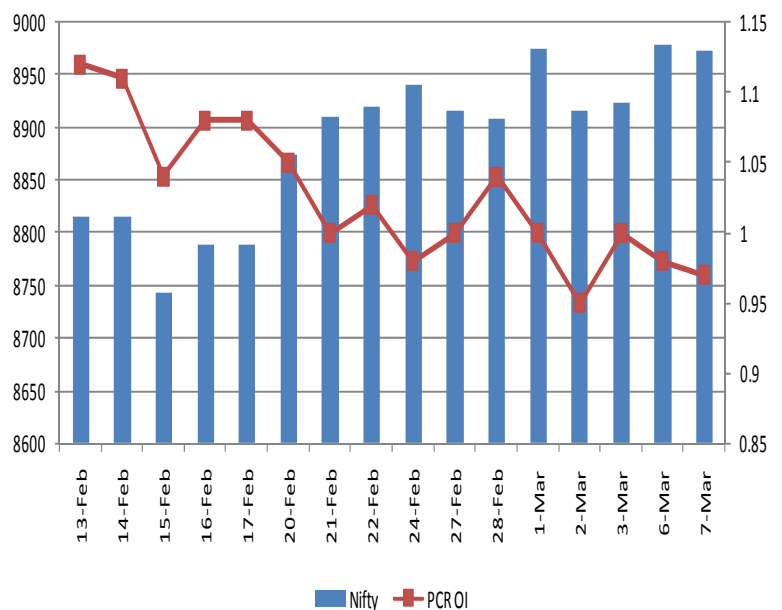
#### OI Concentration

PUT OPTION		CALL OPTION	
Strike Price	Open Interest	Strike Price	Open Interest
8700	4605825	9000	6483375
8900	4278975	9200	5214825
8800	4195725	9100	4672125
8500	3404100	9500	4553175
8600	3249150	9300	3519000

#### Highest Change in OI

PUT OPTION		CALL OPTION	
Strike Price	Change in OI	Strike Price	Change in OI
8700	480300	9000	1294050
8900	387225	9200	1282200
8600	232275	9100	662400
9400	98250	9400	501675
8200	59250	8900	296250

#### Nifty Future Price V/S PCR-OI



## Technical Trend

### Stock Analysis

Long Build-up	Long Unwinding	Short Build-up	Short Covering
ASIANPAINT	INFRATEL	APOLLOTYRE	ACC
CAIRN	JINDALSTEL	BHARATFORG	DCBBANK
DISHTV	TATACHEM	IDEA	MOTHERSUMI
MARICO		PFC	PETRONET
TATAMTRDVR		TORNTPOWER	UPL
VEDL		WIPRO	ZEEL

### STATISTICS

#### Highest Premium

SCRIPS	Premium %	Price change %
CGPOWER	0.72	-1.07
BOSCHLTD	0.64	0.64
GMRINFRA	0.62	-0.61
TORNTPOWER	0.62	-2.28
IDFCBANK	0.58	0.25

#### Highest Discount

SCRIPS	Premium %	Price change %
COALINDIA	-5.64	-0.66
NMDC	-2.45	-0.11
JUSTDIAL	-2.00	-0.04
PFC	-1.48	-0.94
HEROMOTOCO	-1.23	0.50

#### TOP 5 VOLUME GAINER FOR THE SESSION

SCRIPS	CP AS ON 08/03/2017	CP AS ON 09/03/2017	Change (%)	Vol AS ON 08/03/2017	Vol AS ON 09/03/2017	Change (%)
DRREDDY	2862.3	2718.8	-5.01	3829	19762	416%
DISHTV	99.7	103.95	4.26	1432	6583	360%
JINDALSTEL	123	118.6	-3.58	1390	5232	276%
BEL	1526.75	1556.8	1.97	1424	3561	150%
MOTHERSUMI	355.35	356.95	0.45	1116	2241	101%

#### TOP 5 VOLUME LOSER FOR THE SESSION

SCRIPS	CP AS ON 08/03/2017	CP AS ON 09/03/2017	Change (%)	Vol AS ON 08/03/2017	Vol AS ON 09/03/2017	Change (%)
JETAIRWAYS	451.5	444.1	-1.64	34186	4140	-88%
KOTAKBANK	829.5	829.25	-0.03	11858	2825	-76%
LICHSGFIN	570.7	569.25	-0.25	8899	2437	-73%
L&TFH	120.85	119.55	-1.08	5328	1482	-72%
NMDC	137.6	137.35	-0.18	3253	1194	-63%

## Technical Trend

### TOP 10 OPEN INTEREST GAINER FOR THE SESSION

SCRIPS	CP AS ON 08/03/2017	CP AS ON 09/03/2017	Change (%)	OI AS ON 08/03/2017	OI AS ON 09/03/2017	Change (%)
DRREDDY	2862.3	2718.8	-5.01	2990400	3498600	16.99
HINDZINC	296.2	291.65	-1.54	8524800	9750400	14.38
OFSS	3852.95	3942.85	2.33	252600	273000	8.08
PFC	131.8	129.85	-1.48	31014000	33162000	6.93
CAIRN	281	283.7	0.96	24983000	26589500	6.43
ADANI PORTS	306.75	302.25	-1.47	10865000	11422500	5.13
TORNTPOWER	200.05	196.15	-1.95	4686000	4914000	4.87
ONGC	193.8	190.55	-1.68	39431250	40976250	3.92
M&M	1310.95	1310.95	0.00	3310000	3435500	3.79
IGL	1038.8	1031.55	-0.70	1623600	1680800	3.52

### TOP 10 OPEN INTEREST LOSER FOR THE SESSION

SCRIPS	CP AS ON 08/03/2017	CP AS ON 09/03/2017	Change (%)	OI AS ON 08/03/2017	OI AS ON 09/03/2017	Change (%)
JETAIRWAYS	451.5	444.1	-1.64	6847000	5781000	-15.57
JINDALSTEL	123	118.6	-3.58	39744000	36234000	-8.83
MRF	51716.1	52087.45	0.72	52860	49230	-6.87
PIDILITIND	673.15	683.55	1.54	1664000	1559000	-6.31
HDIL	69.7	71.25	2.22	30896000	28960000	-6.27
BEL	1526.75	1556.8	1.97	3451050	3268350	-5.29
TORNTPHARM	1359	1335.4	-1.74	244000	231200	-5.25
PETRONET	388.75	389.95	0.31	6186000	5874000	-5.04
MOTHERSUMI	355.35	356.95	0.45	8640000	8215000	-4.92
KSCL	519.15	510.25	-1.71	4210500	4036500	-4.13

## Technical Trend

### Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ACC	1402.0	1346.6	1366.7	1384.3	<b>1404.4</b>	1422.0	1442.1	1459.7
ADANIPTS	300.9	291.4	295.6	298.2	<b>302.4</b>	305.0	309.2	311.8
AMBUJACEM	227.2	219.7	221.4	224.3	<b>226.0</b>	228.9	230.6	233.5
ASIANPAINT	1031.1	1008.0	1016.5	1023.8	<b>1032.3</b>	1039.6	1048.1	1055.4
AUOPHARMA	658.2	643.6	649.4	653.8	<b>659.5</b>	663.9	669.7	674.1
AXISBANK	516.4	495.7	501.1	508.8	<b>514.2</b>	521.8	527.2	534.9
BAJAJ-AUTO	2870.7	2820.5	2836.3	2853.5	<b>2869.2</b>	2886.4	2902.2	2919.4
BANKBARODA	159.5	155.4	156.7	158.1	<b>159.4</b>	160.8	162.1	163.5
BHARTIARTL	360.2	352.0	354.3	357.3	<b>359.6</b>	362.5	364.8	367.8
BHEL	157.5	152.8	154.6	156.1	<b>157.9</b>	159.3	161.1	162.6
BOSCHLTD	22028.5	21205.6	21422.8	21725.6	<b>21942.8</b>	22245.7	22462.9	22765.7
BPCL	632.0	612.9	621.7	626.8	<b>635.6</b>	640.8	649.6	654.7
CIPLA	589.2	577.0	581.1	585.2	<b>589.3</b>	593.4	597.5	601.6
COALINDIA	318.1	314.8	316.2	317.1	<b>318.5</b>	319.5	320.9	321.8
DRREDDY	2704.9	2592.6	2646.3	2675.6	<b>2729.3</b>	2758.6	2812.3	2841.6
EICHERMOT	23397.0	22992.5	23153.9	23275.4	<b>23436.8</b>	23558.4	23719.8	23841.3
GAIL	379.3	357.3	363.2	371.2	<b>377.1</b>	385.1	391.0	399.0
GRASIM	1009.5	984.6	991.3	1000.4	<b>1007.2</b>	1016.3	1023.0	1032.1
HCLTECH	844.4	828.2	835.3	839.8	<b>846.9</b>	851.5	858.6	863.1
HDFC	1371.5	1342.8	1352.7	1362.1	<b>1372.0</b>	1381.4	1391.3	1400.7
HDFCBANK	1394.2	1367.3	1374.5	1384.3	<b>1391.5</b>	1401.4	1408.6	1418.4
HEROMOTOCO	3289.0	3229.7	3245.5	3267.2	<b>3283.0</b>	3304.7	3320.5	3342.2
HINDALCO	189.2	183.1	185.5	187.3	<b>189.7</b>	191.5	193.9	195.7
HINDUNILVR	870.3	854.5	858.4	864.3	<b>868.2</b>	874.1	878.0	883.9
ICICIBANK	273.5	268.7	270.7	272.1	<b>274.0</b>	275.4	277.4	278.8
IDEA	104.0	99.4	101.2	102.6	<b>104.4</b>	105.8	107.6	109.0
INDUSINDBK	1326.3	1305.2	1314.0	1320.2	<b>1329.0</b>	1335.2	1344.0	1350.2
INFRATEL	305.2	296.7	299.9	302.5	<b>305.7</b>	308.3	311.5	314.1
INFY	1011.6	988.7	993.9	1002.7	<b>1007.9</b>	1016.7	1021.9	1030.7
ITC	265.0	258.7	260.5	262.7	<b>264.5</b>	266.7	268.5	270.7
KOTAKBANK	825.5	813.2	816.6	821.0	<b>824.4</b>	828.8	832.2	836.6
LT	1476.9	1449.2	1457.1	1467.0	<b>1474.9</b>	1484.8	1492.7	1502.6
LUPIN	1453.5	1429.4	1436.2	1444.8	<b>1451.6</b>	1460.2	1467.0	1475.6
M&M	1304.0	1283.7	1290.9	1297.4	<b>1304.6</b>	1311.1	1318.3	1324.8
MARUTI	5964.4	5783.2	5823.7	5894.0	<b>5934.5</b>	6004.9	6045.4	6115.7
NTPC	158.3	152.5	154.1	156.2	<b>157.7</b>	159.8	161.4	163.5
ONGC	189.7	186.0	187.6	188.6	<b>190.2</b>	191.2	192.8	193.8
POWERGRID	194.5	189.4	191.0	192.7	<b>194.3</b>	196.0	197.6	199.3
RELIANCE	1286.8	1263.0	1272.3	1279.5	<b>1288.8</b>	1296.0	1305.3	1312.5
SBIN	273.3	264.3	266.4	269.8	<b>271.9</b>	275.3	277.4	280.8
SUNPHARMA	685.2	668.9	672.5	678.8	<b>682.4</b>	688.7	692.3	698.6
TATAMOTORS	467.6	455.5	458.7	463.2	<b>466.4</b>	470.9	474.1	478.6
TATAMTRDVR	279.1	272.3	275.0	277.0	<b>279.7</b>	281.8	284.5	286.5
TATAPOWER	82.2	80.4	81.0	81.6	<b>82.1</b>	82.7	83.3	83.9
TATASTEEL	469.5	458.7	463.2	466.3	<b>470.8</b>	474.0	478.5	481.6
TCS	2519.8	2487.9	2496.0	2507.9	<b>2515.9</b>	2527.8	2535.9	2547.8
TECHM	489.0	477.9	482.7	485.8	<b>490.7</b>	493.8	498.6	501.7
ULTRACEMCO	3822.9	3755.8	3772.7	3797.8	<b>3814.7</b>	3839.8	3856.7	3881.8
WIPRO	484.5	471.3	477.3	480.9	<b>487.0</b>	490.6	496.6	500.2
YESBANK	1465.3	1441.8	1451.9	1458.6	<b>1468.7</b>	1475.4	1485.5	1492.2
ZEEL	517.4	507.1	509.7	513.6	<b>516.2</b>	520.1	522.7	526.6



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