

NIFTY FUT : IMMEDIATE RESISTANCE AT 9700



Source: Falcon, BP Equities Research

Nifty futures closed lower by 0.06% at 9668. Index formed Doji an indecisive candlestick pattern which suggests indecision amongst traders regarding the direction of the market. Index is facing resistance around 9700 which is the previous peak. Index had earlier given breakout from up sloping channel and is placed around lower trend line, behavior close to this trend line will be closely watched as a failure to sustain above this trend line will make the index resume its previous down move. Going ahead a sustenance above 9700 will open the way for 9740-9780 while support comes at 9620-9540.

Intraday Nifty Future SUPPORT : 9640/9600/9540 RESISTANCE : 9700/9740/9780

BANK NIFTY FUT : IMMEDIATE RESISTANCE AT 23480



Source: Falcon, BP Equities Research

Bank Nifty futures closed 0.09% lower at 23459. Index formed Doji an indecisive candlestick pattern which suggests indecision among traders regarding the direction of the market. Index had earlier given breakout from Rising wedge a bearish reversal price pattern which suggests the short term trend to turn bearish. Going index has immediate support at 23340, till it maintains above this level it is expected to continue its up move towards 23580-23700 while support past 23340 comes at 23270-23100.

Intraday Bank Nifty Future SUPPORT : 23340/23270/23100 RESISTANCE : 23480/23580/23700

Technical Trend

INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	S1	S2	S3	R1	R2	R3	RECOMMENDATION
1	BANKINDIA	141.20	140	137	134	146	149	152	BUY ABOVE 143
2	IDEA	83.35	82	81.2	80.2	85.2	86	87	BUY ABOVE 83.6
3	IDFCBANK	64.70	63.8	63	62.8	67.2	68	68.8	BUY ABOVE 65.5
4	SUNPHARMA	549	543	537	530	563	570	577	BUY ABOVE 553
5	ZEEL	507.35	502	496	490	516	522	528	BUY ABOVE 509

Technical Trend

Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ACC	1609.4	1575.8	1589.9	1599.6	1613.7	1623.5	1637.6	1647.3
ADANIPTS	371.6	364.5	367.2	369.4	372.2	374.4	377.1	379.3
AMBUJACEM	253.5	245.9	248.6	251.0	253.8	256.2	258.9	261.3
ASIANPAINT	1115.5	1083.2	1097.6	1106.5	1121.0	1129.9	1144.3	1153.2
AUOPHARMA	697.1	663.0	670.8	683.9	691.7	704.8	712.6	725.7
AXISBANK	503.2	492.3	496.8	500.0	504.5	507.7	512.2	515.4
BAJAJ-AUTO	2708.3	2652.3	2673.4	2690.8	2711.9	2729.3	2750.4	2767.8
BANKBARODA	160.6	155.1	157.6	159.1	161.5	163.0	165.5	167.0
BHARTIARTL	385.9	378.9	380.9	383.4	385.5	388.0	390.0	392.5
BOSCHLTD	23585.3	22875.6	23162.8	23374.1	23661.3	23872.5	24159.7	24371.0
BPCL	664.0	648.1	653.6	658.8	664.3	669.4	674.9	680.1
CIPLA	547.2	531.3	536.4	541.8	546.9	552.3	557.4	562.8
COALINDIA	251.1	246.9	248.5	249.8	251.4	252.7	254.3	255.6
DRREDDY	2705.4	2609.7	2638.5	2671.9	2700.7	2734.2	2763.0	2796.4
EICHERMOT	27852.3	26951.9	27251.0	27551.6	27850.7	28151.3	28450.4	28751.0
GAIL	359.0	350.5	353.0	356.0	358.5	361.5	364.0	367.0
HCLTECH	831.9	815.3	822.0	827.0	833.7	838.7	845.4	850.4
HDFC	1629.2	1581.1	1599.1	1614.1	1632.1	1647.1	1665.1	1680.1
HDFCBANK	1667.2	1648.7	1653.3	1660.3	1664.9	1671.9	1676.5	1683.5
HEROMOTOCO	3681.7	3612.5	3642.8	3662.2	3692.5	3711.9	3742.2	3761.6
HINDALCO	194.9	190.3	192.4	193.7	195.8	197.0	199.1	200.4
HINDUNILVR	1097.7	1068.3	1079.0	1088.4	1099.1	1108.5	1119.2	1128.6
IBULHSGFIN	1065.5	1024.0	1043.3	1054.4	1073.7	1084.8	1104.1	1115.2
ICICIBANK	289.7	283.8	286.5	288.1	290.8	292.4	295.1	296.7
INDUSINDBK	1526.3	1496.9	1504.2	1515.3	1522.6	1533.6	1540.9	1552.0
INFRATEL	404.4	387.0	394.6	399.5	407.1	412.0	419.6	424.5
INFY	935.4	918.1	925.6	930.5	938.0	942.9	950.4	955.3
IOC	382.3	372.3	374.7	378.5	380.9	384.7	387.1	390.9
ITC	334.3	327.0	330.0	332.2	335.2	337.3	340.3	342.5
KOTAKBANK	964.7	943.3	948.7	956.7	962.1	970.1	975.5	983.5
LT	1704.4	1662.7	1676.5	1690.4	1704.2	1718.1	1731.9	1745.8
LUPIN	1117.3	1033.7	1058.3	1087.8	1112.4	1141.9	1166.5	1196.0
M&M	1376.0	1342.9	1356.6	1366.3	1380.1	1389.8	1403.5	1413.2
MARUTI	7432.8	7356.5	7388.2	7410.5	7442.3	7464.6	7496.3	7518.6
NTPC	159.1	155.9	156.8	157.9	158.8	159.9	160.8	161.9
ONGC	159.6	155.6	157.3	158.5	160.2	161.4	163.1	164.3
POWERGRID	209.5	206.1	207.2	208.3	209.4	210.5	211.6	212.7
RELIANCE	1491.2	1397.1	1418.6	1454.9	1476.3	1512.6	1534.1	1570.4
SBIN	280.1	275.5	277.4	278.7	280.6	281.9	283.8	285.1
SUNPHARMA	549.0	538.0	541.5	545.3	548.8	552.5	556.0	559.8
TATAMOTORS	436.9	423.1	427.7	432.3	436.9	441.5	446.1	450.7
TATAMTRDVR	265.0	258.7	261.1	263.1	265.5	267.5	269.9	271.9
TATAPOWER	81.7	79.5	80.4	81.1	82.0	82.7	83.6	84.3
TATASTEEL	553.4	547.2	549.1	551.2	553.1	555.2	557.1	559.2
TCS	2332.0	2288.5	2307.0	2319.5	2338.0	2350.4	2368.9	2381.4
TECHM	380.0	370.7	372.9	376.4	378.6	382.1	384.3	387.8
ULTRACEMCO	4086.9	4012.1	4045.1	4066.0	4099.0	4119.9	4152.8	4173.8
VEDL	257.1	250.1	253.2	255.2	258.3	260.2	263.3	265.3
WIPRO	257.7	252.5	253.7	255.7	257.0	259.0	260.2	262.2
YESBANK	1505.8	1479.6	1488.6	1497.2	1506.2	1514.8	1523.8	1532.4
ZEEL	507.4	493.2	496.6	502.0	505.4	510.7	514.1	519.5

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