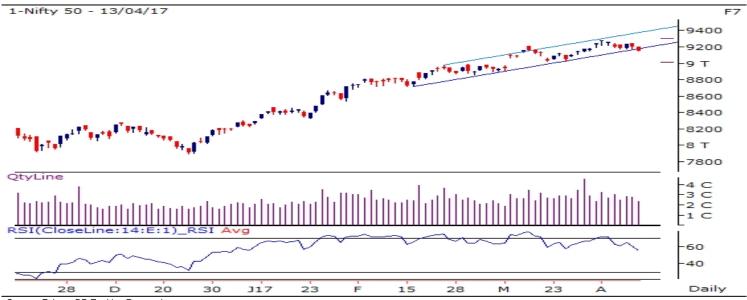


Retail Research 17th April 2017

NIFTY FUT: CONTINUE PROFIT BOOKING TOWARDS 9160-9100



Source: Falcon, BP Equities Research

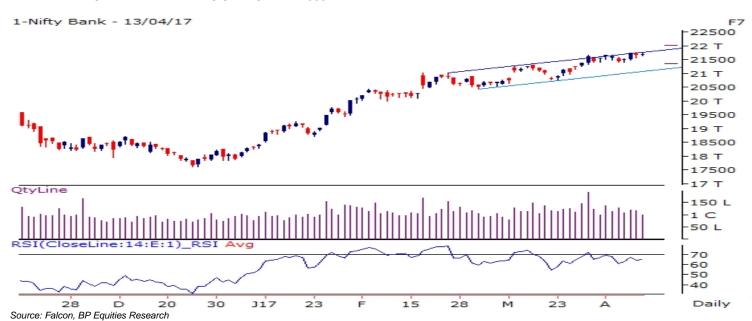
Nifty futures closed 0.44% lower at 9182. Index has given breakout form an up sloping parallel channel which is a bearish signal for short term trend. Earlier Index has formed Tri Star Doji candlestick pattern which suggests the recent peak to act as important resistance for short term. Going ahead till index maintains below 9210 it is expected to continue its profit booking initially towards 9160-9100, while a sustenance below 9100 will further accelerate the profit booking and will open the way for 9000 in short term.

Intraday Nifty Future

Resistance-9210/9270/9310

Support-9160/9100/9000

BANK NIFTY FUT: IMMEDIATE RESISTANCE AT 21800



Bank Nifty futures closed 0.11% higher at 21733. Index formed an indecisive candlestick pattern, presence of such candlestick after an up move suggests lack of buying interest at higher levels. Index is placed around the upper trend line of the up sloping channel, sustenance above the upper trend line will further accelerate the up move. Going ahead index has immediate resistance at 21800, for index to continue its up move it needs to sustain above this level which if it does will open the way for 22000 while support comes at 21630-21450.

Intraday Bank Nifty Future

Resistance-21800/21900/22000

Support-21630/21450/21200

INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	S1	S2	S3	R1	R2	R3	RECOMMENDATION
1	AEGISCHEM	187.40	185	182	179	193	196	199	BUY ABOVE 189
2	GSPL	172.15	170	167	164	178	181	184	BUY ABOVE 174
3	PVR	1565	1540	1515	1490	1600	1625	1650	BUY ABOVE 1570
4	RADICO	113.80	112	109	106	118	121	124	BUY ABOVE 115
5	STCINDIA	180.15	177	173	170	185	189	192	BUY ABOVE 181

DERIVATIVES

INDICES SNAPSHOT

SCRIPS	CP AS ON 12/04/2017	CP AS ON 13/04/2017	Change (%)	OI AS ON 12/04/2017	OI AS ON 13/04/2017	Change (%)
BANKNIFTY	21710.2	21733	0.11	3088920	3198680	3.55
NIFTY	9223.2	9182.25	-0.44	23672700	23268375	-1.71
NIFTYIT	10311	10073	-2.31	48750	46750	-4.10

Derivative Highlights

- ⇒ Nifty Future closed with a premium of 31 points V/S a premium of 20 points.
- ⇒ Nifty Future Open Interest decreased by 1.71%. BankNifty Future Open Interest increased by 3.55%
- ⇒ Nifty PCR OI decreased from 1.11 to 1.09, Nifty PCR Vol increased from 1.02 to 1.20
- ⇒ FII Sold 407.88 crore while DII Bought Rs. 65.43 crore in the Cash Segment. FII Bought Rs. 146.74 crore in Index Futures and Bought Rs. 1984.13 crore in index options, while in Stock Future they Sold Rs. 556.58 crore and Sold Rs 202.44 crore in stock options.
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 9000 & 9100 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 9300 & 9200 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 8500 & 8600 Strike price. Among CE options highest build up was seen in 9200 & 9300 Strike price.

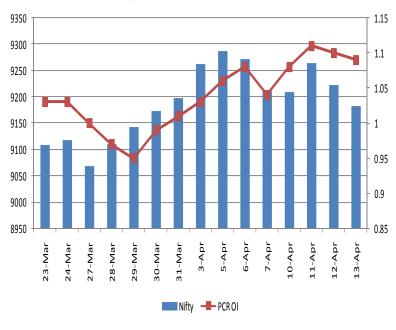
OI Concentration

PUT (OPTION	CALL OPTION		
Strike	Open	Strike	Open	
Price	Interest	Price	Interest	
9000	5738100	9300	5009175	
9100	5163750	9200	4457025	
9200	4282200	9500	3738675	
8900	3737775	9400	3650400	
8500	3271125	9100	1788825	

Highest Change in OI

PUT (NOITAC	CALL OPTION		
Strike	Change in	Strike	Change in	
Price	OI	Price	OI	
8500	674775	9200	781500	
8600	604875	9300	501300	
8400	392025	9350	169650	
8950	261525	9250	124875	
8700	148425	9150	122250	

Nifty Future Price V/S PCR-OI



Stock Analysis

Long Build-up	Long Unwinding	Short Build-up	Short Covering
EQUITAS	BHARTIARTL	DALMIABHA	APOLLOHOSP
IBREALEST	BHEL	HINDALCO	BHARATFIN
JSWENERGY	JINDALSTEL	IDBI	BPCL
NCC	SAIL	INFY	ENGINERSIN
PEL		NMDC	HINDPETRO
TORNTPOWER		TATASTEEL	SUNPHARMA

STATISTICS

	mium

SCRIPS	Premium %	Price change %
INFIBEAM	0.70	2.63
JSWENERGY	0.70	0.70
IFCI	0.68	-0.85
MUTHOOTFIN	0.68	1.87
SOUTHBANK	0.67	0.22

Highest Discount

SCRIPS	Premium %	Price change %
OFSS	-4.29	0.16
CEATLTD	-1.43	1.07
BANKINDIA	-1.10	1.15
PNB	-0.90	-1.57
CONCOR	-0.47	2.83

TOP 5 VOLUME GAINER FOR THE SESSION

SCRIPS	CP AS ON 12/04/2017	CP AS ON 13/04/2017	Change (%)	Vol AS ON 12/04/2017	Vol AS ON 13/04/2017	Change (%)
INFY	969.8	936.3	-3.45	11006	54584	396%
IBREALEST	98.9	106.55	7.74	3329	12521	276%
PEL	2082.65	2247.7	7.92	1027	3314	223%
TCS	2393.3	2327.2	-2.76	4417	10237	132%
WIPRO	500.3	494.6	-1.14	1533	2982	95%

TOP 5 VOLUME LOSER FOR THE SESSION

SCRIPS	CP AS ON 12/04/2017	CP AS ON 13/04/2017	Change (%)	Vol AS ON 12/04/2017 \	/ol AS ON 13/04/2017	Change (%)
EICHERMOT	26440.2	26142.85	-1.12	5363	1579	-71%
FEDERALBNK	92.75	92.75	0.00	5041	1689	-66%
PFC	162.8	163.35	0.34	7275	2501	-66%
PETRONET	432.6	426.2	-1.48	7528	2601	-65%
MRF	60581.5	60676.95	0.16	3943	1376	-65%

TOP 10 OPEN INTEREST GAINER FOR THE SESSION

SCRIPS	CP AS ON 12/04/2017	CP AS ON 13/04/2017	Change (%)	OI AS ON 12/04/2017	OI AS ON 13/04/2017	Change (%)
IBREALEST	98.9	106.55	7.74	25480000	40210000	57.81
DALMIABHA	2169.65	2124.05	-2.10	284700	330600	16.12
CAPF	798.3	789.7	-1.08	902400	1040000	15.25
EQUITAS	165.1	167.05	1.18	8777600	9792000	11.56
TATASTEEL	479.7	465.75	-2.91	27634000	30802000	11.46
WIPRO	500.3	494.6	-1.14	8790000	9735600	10.76
INFY	969.8	936.3	-3.45	34836000	38526500	10.59
SUZLON	19.95	19.85	-0.50	225720000	248910000	10.27
PEL	2082.65	2247.7	7.92	295800	326100	10.24
ADANIPORTS	329.25	322.05	-2.19	16040000	17462500	8.87

TOP 10 OPEN INTEREST LOSER FOR THE SESSION

SCRIPS	CP AS ON 12/04/2017	CP AS ON 13/04/2017	Change (%)	OI AS ON 12/04/2017	OI AS ON 13/04/2017	Change (%)
BRITANNIA	3458.45	3405	-1.55	387400	362600	-6.40
ADANIPOWER	33.9	32.95	-2.80	127780000	119660000	-6.35
CAIRN	309.95	295.8	-4.57	28497000	26831000	-5.85
JETAIRWAYS	506.2	503.15	-0.60	5833000	5499000	-5.73
BANKBARODA	172.5	175.85	1.94	48464500	45720500	-5.66
COALINDIA	290.15	291.1	0.33	21639300	20445900	-5.51
APOLLOHOSP	1173.85	1176.8	0.25	1931600	1831600	-5.18
ENGINERSIN	155.05	158.05	1.93	28595000	27251000	-4.70
PIDILITIND	711.55	713.4	0.26	1954000	1870000	-4.30
BAJAJ-AUTO	2846.75	2849.5	0.10	1541500	1477500	-4.15

Pivot Report- Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ACC	1494.2	1458.9	1473.1	1483.6	1497.8	1508.4	1522.6	1533.1
ADANIPORTS	320.5	310.0	314.2	317.3	321.5	324.6	328.8	331.9
AMBUJACEM	245.2	236.5	240.5	242.8	246.8	249.1	253.1	255.4
ASIANPAINT	1078.3	1053.9	1060.0	1069.2	1075.3	1084.4	1090.5	1099.7
AUROPHARMA	658.1	642.3	648.2	653.1	659.1	664.0	669.9	674.8
AXISBANK	507.6	494.7	498.8	503.2	507.3	511.6	515.7	520.1
BAJAJ-AUTO	2848.2	2807.4	2823.7	2835.9	2852.2	2864.4	2880.7	2892.9
BANKBARODA	175.7	165.7	168.6	172.1	175.0	178.5	181.4	184.9
BHARTIARTL	340.3	320.9	330.1	335.2	344.3	349.4	358.6	363.7
BOSCHLTD	23272.8	22624.4	22905.0	23088.9	23369.4	23553.3	23833.9	24017.8
BPCL	731.1	683.2	697.1	714.1	728.0	745.0	758.9	775.9
CIPLA	577.3	565.4	570.1	573.7	578.3	581.9	586.6	590.2
COALINDIA	291.1	286.2	287.4	289.2	290.4	292.2	293.4	295.2
DRREDDY	2641.0	2601.1	2619.1	2630.0	2648.0	2659.0	2677.0	2687.9
EICHERMOT	26085.7	25573.1	25811.4	25948.5	26186.8	26323.9	26562.2	26699.3
GAIL	379.7	369.0	373.1	376.4	380.4	383.7	387.8	391.1
GRASIM	1050.7	1014.0	1031.0	1040.8	1057.8	1067.7	1084.7	1094.5
HCLTECH	809.1	771.7	788.6	798.8	815.7	825.9	842.8	853.0
HDFC	1474.9	1438.9	1450.0	1462.5	1473.6	1486.0	1497.1	1509.6
HDFCBANK	1440.3	1423.4	1430.2	1435.3	1442.1	1447.1	1453.9	1459.0
HEROMOTOCO	3224.5	3174.1	3192.5	3208.5	3227.0	3243.0	3261.4	3277.4
HINDALCO	183.3	170.3	176.4	179.8	185.9	189.4	195.5	198.9
HINDUNILVR	923.9	907.8	913.2	918.5	923.9	929.2	934.6	939.9
IBULHSGFIN	956.8	922.1	930.1	943.4	951.4	964.7	972.7	986.0
ICICIBANK	282.8	273.1	276.3	279.5	282.7	285.9	289.1	292.3
INDUSINDBK	1437.7	1412.8	1420.5	1429.1	1436.7	1445.3	1453.0	1461.6
INFRATEL	355.1	326.4	338.5	346.8	358.9	367.2	379.3	387.6
INFY	931.4	845.4	886.0	908.7	949.4	972.1	1012.7	1035.4
IOC	422.4	390.4	399.3	410.9	419.8	431.4	440.3	451.9
ITC	279.2	272.6	275.1	277.1	279.6	281.6	284.1	286.1
KOTAKBANK	879.5	861.8	867.2	873.3	878.7	884.8	890.2	896.3
LT	1678.6	1647.1	1659.8	1669.2	1681.8	1691.2	1703.9	1713.3
LUPIN	1434.7	1399.9	1415.0	1424.8	1439.9	1449.7	1464.8	1474.6
M&M	1280.5	1259.8	1264.4	1272.5	1277.1	1285.1	1289.7	1297.8
MARUTI	6078.0	5930.1	5998.5	6038.2	6106.6	6146.3	6214.7	6254.4
NTPC	164.7	162.8	163.5	164.1	164.8	165.3	166.0	166.6
ONGC	184.8	180.7	182.5	183.7	185.5	186.6	188.4	189.6
POWERGRID	200.0	193.3	195.0	197.5	199.3	201.8	203.5	206.0
RELIANCE	1364.8	1324.3	1335.8	1350.3	1361.9	1376.4	1387.9	1402.4
SBIN	291.6	286.9	288.5	290.0	291.6	293.1	294.7	296.2
SUNPHARMA	692.8	664.5	673.0	682.9	691.4	701.2	709.7	719.6
TATAMOTORS	453.4	436.4	443.8	448.6	456.0	460.7	468.1	472.9
TATAMTRDVR	277.6	266.7	271.3	274.5	279.1	282.3	286.9	290.1
TATAPOWER	84.7	82.7	83.3	84.0	84.6	85.3	85.9	86.6
TATASTEEL	463.6	440.4	451.3	457.4	468.3	474.4	485.3	491.4
TCS	2328.7	2208.9	2265.0	2296.8	2352.9	2384.8	2440.9	2472.7
TECHM	430.0	409.3	418.6	424.3	433.5	439.2	448.5	454.2
ULTRACEMCO	4019.4	3971.1	3990.6	4005.0	4024.4	4038.8	4058.3	4072.7
WIPRO	495.4	478.8	485.6	490.5	497.2	502.1	508.9	513.8
YESBANK	1616.4	1582.2	1597.6	1607.0	1622.5	1631.9	1647.3	1656.7
ZEEL	521.6	501.6	510.8	516.2	525.4	530.7	539.9	545.3
4LEL	321.0	0.100	310.8	310.2	JZ3.4	JJU./	JJ9.9	J 4 5.3



Technical Research Desk Tel: +91 22 61596173

Institutional Sales Desk Tel: +91 22 61596403/04/05

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Analyst s holding in the Stock: Nil

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Corporate Office:

4th floor,
Rustom Bldg,
29, Veer Nariman Road, Fort,
Mumbai-400001
Phone- +91 22 6159 6464
Fax-+91 22 6159 6160
Website- www.bpwealth.com

Registered Office:

24/26, 1st Floor, Cama Building, Dalal street, Fort, Mumbai-400001

BP Equities Pvt. Ltd.

CIN No: U67120MH1997PTC107392