

## NIFTY FUT : IMMEDIATE RESISTANCE AT 9940



Source: Falcon, BP Equities Research

Nifty futures closed higher by 0.34% at 9933. Index opened gap up and continued its trajectory of making new high. Index is moving in an up sloping channel and is currently placed around the upper trend line, for index to continue its up move it needs to surpass and sustain above the upper trend line. Going ahead till index maintains above 9855-9820 it is expected to continue its up move towards 9980-10080 in short term while support past 9820 comes at 9770-9740.

Intraday Nifty Future

Resistance—9940/9980/10050    Support—9890/9850/9820

## BANK NIFTY FUT : IMMEDIATE RESISTANCE AT 24000



Source: Falcon, BP Equities Research

Bank Nifty futures closed 0.21% higher at 24027. Index opened gap up and continued its trajectory of making new high. Index formed an indecisive candlestick pattern which suggests lack of buying interest at higher levels. Going ahead till index maintains above 23800-23700 it is expected to continue its up move towards 24250-24450 while support past 23700 comes at 23550-23450.

Intraday Bank Nifty Future

Resistance—24000/24100/24250    Support—23900/23800/23550

## Technical Trend

### DERIVATIVES

#### INDICES SNAPSHOT

SCRIPS	CP AS ON 14/07/2017	CP AS ON 17/07/2017	Change (%)	OI AS ON 14/07/2017	OI AS ON 17/07/2017	Change (%)
BANKNIFTY	23977.4	24026.65	0.21	2790800	2852600	2.21
NIFTY	9899.55	9933.15	0.34	24489375	24205050	-1.16
NIFTYIT	10331	10450	1.15	37800	33650	-10.98

#### Derivative Highlights

- ⇒ Nifty Future closed with a premium of 17 point v/s a premium of 13 points in the previous session.
- ⇒ Nifty Future Open Interest decreased by 1.16%. BankNifty Future Open Interest increased by 2.21%.
- ⇒ Nifty PCR - OI increased from 1.50 to 1.53, Nifty PCR - Vol increased from 1.34 to 1.48
- ⇒ FII Bought Rs 673.56 crore while DII Sold Rs. 136.27 crore in the Cash Segment. FII Sold Rs. 310.89 crore in Index Futures and Sold Rs. 519.72 crore in index options, while in Future they Bought Rs. 47.17 crore and Bought Rs 44.84 crore in stock options
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 9600 & 9500 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 10000 & 9800 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 9700 & 9800 Strike price. Among CE options highest build up was seen in 8600 & 8700 Strike price.

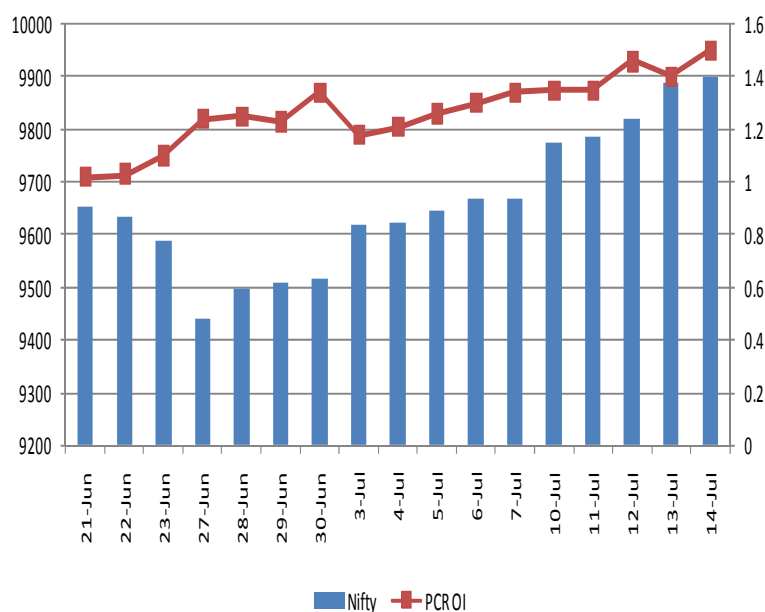
#### OI Concentration

PUT OPTION		CALL OPTION	
Strike Price	Open Interest	Strike Price	Open Interest
9600	6707400	10000	4306500
9500	5632350	9800	4183125
9700	5229375	9700	3176850
9400	4934775	9900	3169875
9800	4038750	9600	2185650

#### Highest Change in OI

PUT OPTION		CALL OPTION	
Strike Price	Change in OI	Strike Price	Change in OI
9700	868800	8600	345900
9800	834450	8700	344475
9400	117375	9900	207975
9500	80775	10000	95850
10100	63600	10100	77175

#### Nifty Future Price V/S PCR-OI



## Technical Trend

### Stock Analysis

Long Build-up	Long Unwinding	Short Build-up	Short Covering
ARVIND	GODFRYPHLP	BRITANNIA	ADANIPORTS
CENTURYTEX	ITC	COALINDIA	BHARATFIN
HINDUNILVR	JSWENERGY	DABUR	CASTROLIND
JUBLFOOD	SYNDIBANK	HAVELLS	HINDZINC
OIL		JUSTDIAL	MCDOWELL-N
SREINFRA		RBLBANK	ZEEL

### STATISTICS

#### Highest Premium

SCRIPS	Premium %	Price change %
JPASSOCIAT	0.90	7.47
HDIL	0.76	0.88
KSCL	0.62	-0.11
ORIENTBANK	0.57	0.13
GSFC	0.55	1.35

#### Highest Discount

SCRIPS	Premium %	Price change %
MRPL	-4.55	-1.83
RBLBANK	-1.37	-2.09
CUMMINSIND	-0.96	0.14
IDFCBANK	-0.81	-1.75
INFRATEL	-0.57	0.20

#### TOP 5 VOLUME GAINER FOR THE SESSION

SCRIPS	CP AS ON 14/07/2017	CP AS ON 17/07/2017	Change (%)	Vol AS ON 14/07/2017	Vol AS ON 17/07/2017	Change (%)
GRASIM	1276.25	1307.05	2.41	1857	9288	400%
WIPRO	260.25	267.85	2.92	1224	5287	332%
JUBLFOOD	1170.2	1275.6	9.01	8586	34049	297%
BHARATFORG	1124.25	1148.85	2.19	1469	5286	260%
CENTURYTEX	1138.3	1172.15	2.97	2991	9846	229%

#### TOP 5 VOLUME LOSER FOR THE SESSION

SCRIPS	CP AS ON 14/07/2017	CP AS ON 17/07/2017	Change (%)	Vol AS ON 14/07/2017	Vol AS ON 17/07/2017	Change (%)
TV18BRDCST	41.8	41.6	-0.48	4635	1336	-71%
INFY	975.6	987.85	1.26	42455	14320	-66%
SINTEX	32.95	32.1	-2.58	6289	2403	-62%
TCS	2396.65	2397.15	0.02	23426	8983	-62%
TATACOMM	671.9	667.45	-0.66	3086	1307	-58%

## Technical Trend

### TOP 10 OPEN INTEREST GAINER FOR THE SESSION

SCRIPS	CP AS ON 14/07/2017	CP AS ON 17/07/2017	Change (%)	OI AS ON 14/07/2017	OI AS ON 17/07/2017	Change (%)
JUSTDIAL	359	358.9	-0.03	5349600	6699600	25.24
JUBLFOOD	1170.2	1275.6	9.01	2681000	3312000	23.54
SREINFRA	114.55	126.7	10.61	4715000	5790000	22.80
UBL	814.2	823.9	1.19	739200	866600	17.23
MRPL	123.7	117.5	-5.01	9756000	11277000	15.59
MINDTREE	516.9	516.2	-0.14	3340800	3825600	14.51
FORTIS	163.7	149	-8.98	35842500	41040000	14.50
DCBBANK	202.75	199.2	-1.75	8568000	9783000	14.18
HAVELLS	477.65	465.4	-2.56	4244000	4842000	14.09
NATIONALUM	70.2	70.15	-0.07	9224000	10440000	13.18

### TOP 10 OPEN INTEREST LOSER FOR THE SESSION

SCRIPS	CP AS ON 14/07/2017	CP AS ON 17/07/2017	Change (%)	OI AS ON 14/07/2017	OI AS ON 17/07/2017	Change (%)
GRASIM	1276.25	1307.05	2.41	4877250	3000750	-38.47
AUROPHARMA	747.05	753	0.80	13152000	11924800	-9.33
BIOCON	398.65	406.9	2.07	12346200	11505600	-6.81
PNB	154.2	153.4	-0.52	43477000	40530000	-6.78
INDIGO	1282.55	1282.7	0.01	1456200	1362600	-6.43
IGL	1126.7	1146.6	1.77	1641200	1543850	-5.93
STAR	1050	1046.65	-0.32	2276500	2149500	-5.58
ORIENTBANK	149.55	150.25	0.47	20340000	19206000	-5.58
NTPC	167.2	168.6	0.84	19184000	18336000	-4.42
MCX	1100.95	1096.4	-0.41	1358500	1298500	-4.42

## Technical Trend

### Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ACC	1747.4	1670.8	1697.9	1722.7	<b>1749.8</b>	1774.5	1801.6	1826.4
ADANIPTS	381.3	365.7	369.8	375.5	<b>379.6</b>	385.4	389.5	395.2
AMBUJACEM	266.2	257.9	260.1	263.1	<b>265.3</b>	268.3	270.5	273.5
ASIANPAINT	1125.5	1104.1	1109.7	1117.6	<b>1123.1</b>	1131.0	1136.6	1144.5
AUROPHARMA	751.6	704.7	719.7	735.6	<b>750.6</b>	766.5	781.5	797.4
AXISBANK	510.5	502.5	505.5	508.0	<b>511.0</b>	513.5	516.5	519.0
BAJAJ-AUTO	2821.3	2776.1	2788.1	2804.7	<b>2816.6</b>	2833.2	2845.2	2861.8
BANKBARODA	164.4	160.0	161.4	162.9	<b>164.3</b>	165.7	167.1	168.6
BHARTIARTL	408.5	402.2	404.1	406.3	<b>408.1</b>	410.3	412.2	414.4
BOSCHLTD	24602.6	23985.3	24143.7	24373.2	<b>24531.6</b>	24761.0	24919.4	25148.9
BPCL	467.5	453.0	456.5	462.0	<b>465.5</b>	471.0	474.5	480.0
CIPLA	556.5	536.8	541.8	549.1	<b>554.1</b>	561.4	566.4	573.7
COALINDIA	247.0	240.1	243.1	245.0	<b>248.0</b>	250.0	253.0	254.9
DRREDDY	2697.3	2663.7	2673.0	2685.1	<b>2694.4</b>	2706.5	2715.8	2727.9
EICHERMOT	28059.6	27577.7	27743.8	27901.7	<b>28067.8</b>	28225.7	28391.8	28549.7
GAIL	386.2	372.2	376.7	381.4	<b>385.9</b>	390.7	395.2	399.9
HCLTECH	868.1	825.2	834.6	851.3	<b>860.7</b>	877.4	886.8	903.5
HDFC	1652.4	1632.3	1638.9	1645.6	<b>1652.3</b>	1659.0	1665.6	1672.3
HDFCBANK	1682.4	1666.4	1671.7	1677.0	<b>1682.3</b>	1687.7	1693.0	1698.3
HEROMOTOCO	3764.4	3693.0	3715.5	3739.9	<b>3762.5</b>	3786.9	3809.4	3833.8
HINDALCO	209.2	203.7	204.9	207.0	<b>208.3</b>	210.4	211.6	213.7
HINDUNILVR	1153.0	1110.7	1120.4	1136.7	<b>1146.3</b>	1162.6	1172.3	1188.6
IBULHSGFIN	1142.5	1101.5	1111.3	1126.9	<b>1136.6</b>	1152.2	1162.0	1177.6
ICICIBANK	303.5	294.3	296.5	300.0	<b>302.3</b>	305.8	308.0	311.5
INDUSINDBK	1575.0	1535.2	1544.6	1559.8	<b>1569.3</b>	1584.5	1593.9	1609.1
INFRATEL	418.7	411.5	413.6	416.1	<b>418.2</b>	420.7	422.8	425.3
INFY	984.1	956.7	965.4	974.7	<b>983.4</b>	992.7	1001.4	1010.7
IOC	373.6	361.9	365.5	369.5	<b>373.1</b>	377.1	380.7	384.7
ITC	325.2	304.6	312.7	318.9	<b>327.0</b>	333.2	341.3	347.5
KOTAKBANK	979.7	960.5	968.4	974.1	<b>982.0</b>	987.7	995.6	1001.3
LT	1171.3	1142.2	1152.3	1161.8	<b>1171.9</b>	1181.4	1191.5	1201.0
LUPIN	1146.8	1125.6	1131.3	1139.0	<b>1144.7</b>	1152.5	1158.2	1165.9
M&M	1384.6	1346.4	1362.3	1373.5	<b>1389.4</b>	1400.6	1416.5	1427.7
MARUTI	7522.3	7418.0	7461.2	7491.7	<b>7534.9</b>	7565.4	7608.6	7639.1
NTPC	168.6	166.1	166.8	167.7	<b>168.3</b>	169.2	169.9	170.8
ONGC	160.1	156.8	157.8	158.9	<b>159.9</b>	161.0	162.0	163.1
POWERGRID	216.7	213.3	214.3	215.5	<b>216.5</b>	217.7	218.7	219.9
RELIANCE	1551.8	1516.7	1526.9	1539.3	<b>1549.5</b>	1561.9	1572.1	1584.5
SBIN	293.0	286.0	287.8	290.4	<b>292.3</b>	294.9	296.7	299.3
SUNPHARMA	571.5	556.5	562.0	566.7	<b>572.2</b>	577.0	582.5	587.2
TATAMOTORS	454.2	447.1	450.2	452.2	<b>455.3</b>	457.3	460.4	462.4
TATAMTRDVR	272.2	265.7	268.4	270.3	<b>272.9</b>	274.8	277.5	279.4
TATAPOWER	83.4	81.8	82.4	82.9	<b>83.5</b>	84.0	84.6	85.1
TATASTEEL	559.8	550.0	553.6	556.7	<b>560.2</b>	563.3	566.9	570.0
TCS	2395.5	2337.8	2360.0	2377.7	<b>2399.9</b>	2417.6	2439.8	2457.5
TECHM	391.9	379.1	384.2	388.0	<b>393.1</b>	396.9	402.0	405.8
ULTRACEMCO	4347.8	4074.3	4138.7	4243.2	<b>4307.6</b>	4412.1	4476.5	4581.0
VEDL	269.5	257.8	260.4	264.9	<b>267.5</b>	272.0	274.6	279.1
WIPRO	266.9	253.5	259.0	262.9	<b>268.5</b>	272.4	277.9	281.8
YESBANK	1547.5	1504.1	1523.8	1535.6	<b>1555.3</b>	1567.1	1586.8	1598.6
ZEEL	524.3	502.9	507.5	515.9	<b>520.4</b>	528.8	533.4	541.8



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