

NIFTY FUT : CONTINUE PROFIT BOOKING TOWARDS 9040-8990



Source: Falcon, BP Equities Research

Nifty futures closed 0.49% lower at 9123. Index has given breakout form an up sloping parallel channel which is a bearish signal for short term trend. Earlier Index has formed Tri Star Doji candlestick pattern which suggests the recent peak to act as important resistance for short term. RSI has earlier formed negative divergence and is now forming lower highs and lower lows which is a bearish signal and compliments the bearish view of price. Going ahead till index maintains below 9180, it is expected to continue its profit booking towards 9040-8990 while resistance past 9180 comes at 9230.

Intraday Nifty Future Resistance—9160/9210/9270 Support—9080/9040/8990

BANK NIFTY FUT : IMMEDIATE RESISTANCE AT 21800



Source: Falcon, BP Equities Research

Bank Nifty futures closed 0.04% lower at 21693. Index formed shooting star a bearish reversal candlestick pattern which needs confirmation in the form of a lower close on the following day. Index is placed around the upper trend line of the up sloping channel, for index to continue its up move it needs to surpass the upper trend line. Going ahead index has immediate resistance at 21800, for index to continue its up move it needs to sustain above this level, a failure to do so can call for a halt in the ongoing up move and will call for profit booking initially towards 21500-21200.

Intraday Bank Nifty Future Resistance—21800/21900/22000 Support—21500/21200/21000

Technical Trend

INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	S1	S2	S3	R1	R2	R3	RECOMMENDATION
1	CHAMBLFERT	85.15	84	82	80	88	90	92	BUY ABOVE 86
2	JUBLFOOD	1008	995	980	965	1035	1050	1065	BUY ABOVE 1015
3	KESORAMIND	158.15	156	152	148	164	168	172	BUY ABOVE 160
4	SOBHA	374.50	366	361	356	378	383	388	SELL BELOW 372
5	WELENT	93.70	92	90	88	97	99	101	BUY ABOVE 94.5

Technical Trend

DERIVATIVES

INDICES SNAPSHOT

SCRIPS	CP AS ON 17/04/2017	CP AS ON 18/04/2017	Change (%)	OI AS ON 17/04/2017	OI AS ON 18/04/2017	Change (%)
BANKNIFTY	21702.05	21692.95	-0.04	3202280	3298800	3.01
NIFTY	9168.35	9123.35	-0.49	23261625	23162925	-0.42
NIFTYIT	10022	9976	-0.46	48700	48600	-0.21

Derivative Highlights

- ⇒ Nifty Future closed with a premium of 18 points V/S a premium of 31 points.
- ⇒ Nifty Future Open Interest decreased by 0.42%. BankNifty Future Open Interest increased by 3.01%
- ⇒ Nifty PCR - OI decreased from 1.09 to 1.07, Nifty PCR - Vol increased from 1.01 to 1.19
- ⇒ FII Sold 930.67 crore while DII Bought Rs. 878.08 crore in the Cash Segment. FII Sold Rs. 244.77 crore in Index Futures and Bought Rs. 1393.09 crore in index options, while in Stock Future they Bought Rs. 160.18 crore and Bought Rs 113.01 crore in stock options.
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 9100 & 9000 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 9200 & 9300 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 8900 & 9050 Strike price. Among CE options highest build up was seen in 9100 & 9150 Strike price.

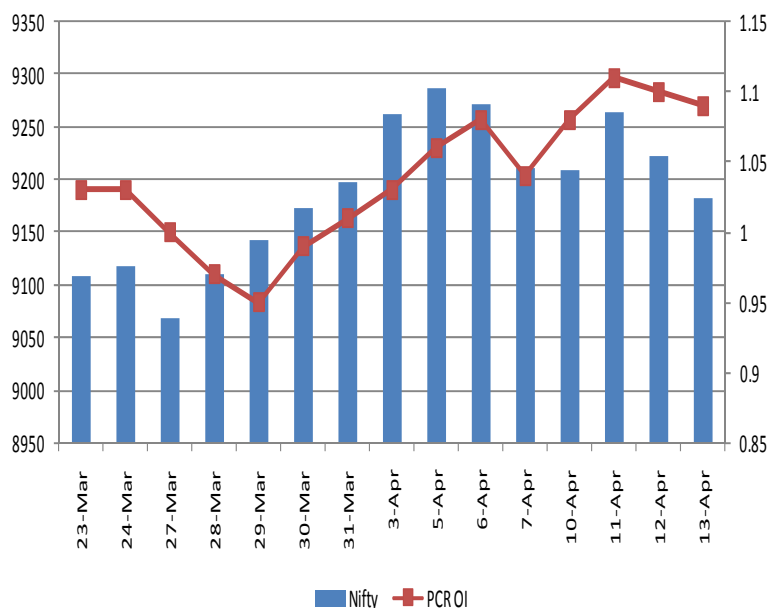
OI Concentration

PUT OPTION		CALL OPTION	
Strike Price	Open Interest	Strike Price	Open Interest
9100	5272800	9200	5198925
9000	4939800	9300	4671150
8900	4371525	9500	3997275
9200	3710700	9400	3218175
8500	3304800	9100	3027000

Highest Change in OI

PUT OPTION		CALL OPTION	
Strike Price	Change in OI	Strike Price	Change in OI
8900	340725	9100	930075
9050	301125	9150	406800
8800	228000	9200	243900
9150	63975	9500	205650
8700	60675	9000	96900

Nifty Future Price V/S PCR-OI



Technical Trend

Stock Analysis

Long Build-up	Long Unwinding	Short Build-up	Short Covering
ADANIENT	CAIRN	ADANI PORTS	AUROPHARMA
BANKINDIA	CAPF	ARVIND	BEL
IRB	HEROMOTOCO	BHARATFORG	HINDALCO
L&TFH	INDIANB	DALMIABHA	ICICIBANK
MUTHOOTFIN	JSWSTEEL	GODREJIND	IOC
WIPRO	VOLTAS	NCC	JSWENERGY

STATISTICS

Highest Premium

SCRIPS	Premium %	Price change %
SOUTHBANK	0.67	-0.67
IDBI	0.55	-0.14
JINDALSTEL	0.55	-2.11
L&TFH	0.52	0.57
BHARATFORG	0.51	-2.23

Highest Discount

SCRIPS	Premium %	Price change %
OFSS	-4.55	0.86
BANKINDIA	-2.05	2.85
PNB	-1.51	-1.83
MRF	-0.92	1.05
INFIBEAM	-0.88	-0.17

TOP 5 VOLUME GAINER FOR THE SESSION

SCRIPS	CP AS ON 17/04/2017	CP AS ON 18/04/2017	Change (%)	Vol AS ON 17/04/2017	Vol AS ON 18/04/2017	Change (%)
ADANIENT	123.5	144.95	17.37	4371	34623	692%
IRB	240.55	249.45	3.70	3474	22488	547%
UPL	738.6	761.5	3.10	1536	8930	481%
L&TFH	123.8	124.5	0.57	1062	5228	392%
CESC	846	862.05	1.90	1069	5154	382%

TOP 5 VOLUME LOSER FOR THE SESSION

SCRIPS	CP AS ON 17/04/2017	CP AS ON 18/04/2017	Change (%)	Vol AS ON 17/04/2017	Vol AS ON 18/04/2017	Change (%)
PFC	157.3	155.65	-1.05	11415	3764	-67%
IBREALEST	147.75	135.05	-8.60	16249	5932	-63%
RECLTD	202.1	195.85	-3.09	18110	7184	-60%
DRREDDY	2672.2	2638.9	-1.25	5580	2607	-53%
TITAN	483.8	473.15	-2.20	3355	1580	-53%

Technical Trend

TOP 10 OPEN INTEREST GAINER FOR THE SESSION

SCRIPS	CP AS ON 17/04/2017	CP AS ON 18/04/2017	Change (%)	OI AS ON 17/04/2017	OI AS ON 18/04/2017	Change (%)
MUTHOOTFIN	395.85	397.65	0.45	1224000	1396500	14.09
ARVIND	400.2	388.45	-2.94	6782000	7594000	11.97
INDIGO	1096.45	1081	-1.41	979200	1090800	11.40
HINDZINC	279	274.25	-1.70	13718400	15004800	9.38
IRB	240.55	249.45	3.70	18707500	20392500	9.01
UBL	754.45	734	-2.71	986300	1068200	8.30
AMBUJACEM	247.9	241.7	-2.50	11552500	12502500	8.22
ADANIENT	123.5	144.95	17.37	20752000	22312000	7.52
DALMIABHA	2116.1	2075.6	-1.91	478800	514500	7.46
JPASSOCIAT	12.7	12.6	-0.79	188224000	201552000	7.08

TOP 10 OPEN INTEREST LOSER FOR THE SESSION

SCRIPS	CP AS ON 17/04/2017	CP AS ON 18/04/2017	Change (%)	OI AS ON 17/04/2017	OI AS ON 18/04/2017	Change (%)
IBREALEST	147.75	135.05	-8.60	24560000	20870000	-15.02
CAIRN	288.7	282.45	-2.16	26313000	23016000	-12.53
DCBBANK	173.5	177.15	2.10	7524000	6646500	-11.66
JSWENERGY	63.75	63.8	0.08	71096000	64352000	-9.49
APOLLOTYRE	229.35	227.1	-0.98	12870000	11721000	-8.93
INFIBEAM	1083.9	1061.25	-2.09	1251600	1142400	-8.72
DLF	173.35	165.55	-4.50	41785000	38485000	-7.90
INDIANB	259.7	258	-0.65	1478000	1366000	-7.58
AUROPARMA	655.8	664.7	1.36	15137500	14010500	-7.45
CAPF	782.9	758.9	-3.07	1044800	974400	-6.74

Technical Trend

Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ACC	1492.9	1439.5	1460.8	1476.8	1498.1	1514.2	1535.5	1551.5
ADANIPTS	319.4	296.2	307.2	313.3	324.3	330.4	341.4	347.5
AMBUJACEM	240.8	228.0	233.8	237.3	243.1	246.6	252.4	255.9
ASIANPAINT	1040.5	997.2	1017.3	1028.9	1048.9	1060.5	1080.6	1092.2
AUROPHARMA	664.3	631.8	642.9	653.6	664.7	675.4	686.5	697.2
AXISBANK	499.7	484.5	491.3	495.5	502.2	506.4	513.2	517.4
BAJAJ-AUTO	2824.4	2732.7	2766.3	2795.4	2829.0	2858.1	2891.7	2920.8
BANKBARODA	176.1	167.4	171.4	173.7	177.7	180.1	184.1	186.4
BHARTIARTL	338.8	328.6	332.4	335.6	339.5	342.7	346.5	349.7
BOSCHLTD	22610.4	21935.2	22218.1	22414.2	22697.1	22893.2	23176.1	23372.2
BPCL	724.2	704.3	713.2	718.7	727.6	733.1	742.0	747.5
CIPLA	575.8	568.3	570.8	573.3	575.8	578.3	580.8	583.3
COALINDIA	279.3	271.3	275.0	277.1	280.8	282.9	286.6	288.7
DRREDDY	2628.5	2548.3	2586.2	2607.3	2645.2	2666.3	2704.2	2725.3
EICHERMOT	25532.6	24385.1	24917.5	25225.1	25757.5	26065.1	26597.5	26905.1
GAIL	394.6	379.7	386.3	390.4	397.0	401.1	407.7	411.8
GRASIM	1064.9	1020.5	1040.2	1052.5	1072.3	1084.6	1104.3	1116.6
HCLTECH	808.1	785.4	794.7	801.4	810.7	817.3	826.6	833.3
HDFC	1480.1	1455.4	1464.7	1472.4	1481.7	1489.4	1498.7	1506.4
HDFCBANK	1447.3	1421.5	1429.8	1438.5	1446.8	1455.5	1463.8	1472.5
HERMOTOCO	3226.3	3165.9	3191.1	3208.7	3233.9	3251.5	3276.7	3294.3
HINDALCO	183.8	174.1	178.6	181.2	185.8	188.4	192.9	195.5
HINDUNILVR	912.8	899.0	905.0	908.9	914.9	918.8	924.8	928.7
IBULHSGFIN	962.3	914.9	934.7	948.5	968.2	982.0	1001.8	1015.6
ICICIBANK	283.4	271.1	276.8	280.1	285.9	289.2	294.9	298.2
INDUSINDBK	1431.8	1408.8	1418.7	1425.2	1435.1	1441.6	1451.5	1458.0
INFRATEL	336.9	308.0	319.4	328.1	339.5	348.3	359.7	368.4
INFY	922.7	901.6	910.4	916.5	925.3	931.4	940.2	946.3
IOC	430.9	412.1	419.1	425.0	432.0	437.9	444.9	450.8
ITC	279.1	270.9	274.5	276.8	280.4	282.7	286.3	288.6
KOTAKBANK	881.7	858.5	867.6	874.6	883.7	890.7	899.8	906.8
LT	1669.5	1619.7	1641.5	1655.5	1677.2	1691.2	1713.0	1727.0
LUPIN	1415.0	1390.6	1401.1	1408.0	1418.5	1425.4	1435.9	1442.8
M&M	1263.2	1241.4	1250.0	1256.6	1265.2	1271.8	1280.4	1287.0
MARUTI	6137.2	5979.0	6049.5	6093.3	6163.8	6207.7	6278.2	6322.0
NTPC	161.7	156.5	158.3	160.0	161.7	163.4	165.2	166.9
ONGC	181.0	175.6	178.1	179.5	182.0	183.4	185.9	187.3
POWERGRID	202.4	198.6	200.1	201.2	202.8	203.9	205.4	206.5
RELIANCE	1370.2	1311.8	1339.4	1354.8	1382.4	1397.8	1425.4	1440.8
SBIN	290.3	278.3	283.4	286.8	291.9	295.3	300.4	303.8
SUNPHARMA	665.2	644.0	654.0	659.6	669.5	675.1	685.1	690.7
TATAMOTORS	443.7	425.6	434.1	438.9	447.3	452.1	460.6	465.4
TATAMTRDVR	270.6	257.3	263.6	267.1	273.4	276.9	283.2	286.7
TATAPOWER	83.6	81.9	82.6	83.1	83.8	84.3	85.0	85.5
TATASTEEL	449.9	414.6	431.3	440.6	457.3	466.6	483.3	492.6
TCS	2308.8	2263.7	2282.9	2295.8	2315.0	2328.0	2347.2	2360.1
TECHM	418.9	406.3	411.6	415.3	420.6	424.2	429.5	433.2
ULTRACEMCO	3972.2	3822.2	3888.9	3930.6	3997.3	4038.9	4105.6	4147.3
WIPRO	494.0	483.3	487.0	490.5	494.1	497.6	501.3	504.8
YESBANK	1605.9	1563.3	1580.6	1593.3	1610.6	1623.3	1640.6	1653.3
ZEEL	517.6	494.6	505.1	511.4	521.9	528.2	538.7	545.0



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