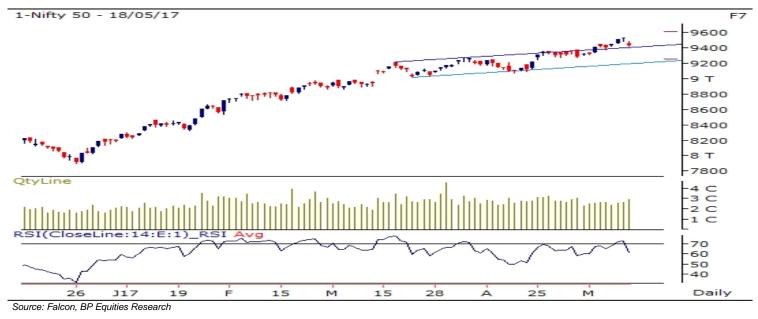
#### **Retail Research**

#### NIFTY FUT : IMMEDIATE SUPPORT AT 9420



Nifty futures closed 0.98% lower at 9441. Index had a gap down opening which has confirmed the Hanging man candlestick pattern formed in the previous day. Presence of such candlestick pattern after an up move suggests buying strength getting weak. Going ahead index has support at 9420-9370, this range will act as immediate support, a failure to hold this range will accelerate the profit booking towards 9320 while resistance comes at 9480-9520.

Intraday Nifty Future

Resistance—9480/9520/9550

Support-9420/9370/9320

ΒP

WEALTH

19th May 2017



Bank Nifty futures closed 0.97% lower at 22708. Index had a gap down opening which has confirmed the Hanging man candlestick pattern formed in the previous day. Presence of such candlestick pattern after an up move suggests buying strength getting weak. Going ahead index has immediate support at 22550 failure to sustain this level will start a fresh round of selling, whereas resistance on the upside is seen at 22800-22950.

Intraday Bank Nifty Future

Resistance-22800/22950/23200 Support-22550/22300/22050

### INTRADAY TRADER'S PICKS

Sr.No.	ѕтоск	CLOSE	S1	S2	S3	R1	R2	R3	RECOMMENDATION
1	DLINK	108.95	108	106	104	114	116	118	BUY ABOVE 111
2	HGS	528.20	524	518	512	542	548	554	BUY ABOVE 533
3	KAMATHOTEL	49.85	48	47	46	51	52	53	SELL BELOW 49.40
4	JKIL	312.75	310	305	300	320	325	330	BUY ABOVE 315
5	SUNPHARMA	653.95	643	635	627	669	677	685	BUY ABOVE 656

### DERIVATIVES

#### INDICES SNAPSHOT

SCRIPS	CP AS ON 17/05/2017	CP AS ON 18/05/2017	Change (%)	OI AS ON 17/05/2017	OI AS ON 18/05/2017	Change (%)
BANKNIFTY	22930.9	22708.3	-0.97	3801760	3751920	-1.31
NIFTY	9533.75	9440.7	-0.98	24579675	22649400	-7.85
NIFTYIT	10422	10520	0.94	36600	37200	1.64

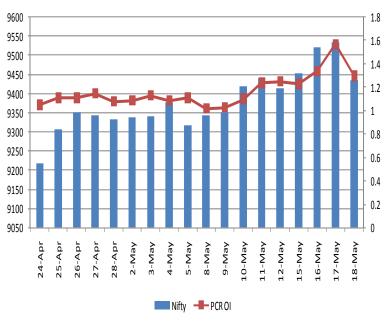
#### **Derivative Highlights**

- $\Rightarrow$  Nifty Future closed with a premium of 12 points v/s a premium of 8 points in the previous session.
- ⇒ Nifty Future Open Interest decreased by 7.85%. BankNifty Future Open Interest decreased by 1.31%.
- $\Rightarrow$  Nifty PCR OI decreased from 1.57 to 1.30, Nifty PCR Vol increased from 1.09 to 1.38.
- ⇒ FII Sold 360.59 crore while DII Bought Rs. 897.96 crore in the Cash Segment. FII Sold Rs. 140.66 crore in Index Futures and Bought Rs. 2685.08 crore in index options, while in Future they Sold Rs. 1123.77 crore and Sold Rs 170.46 crore in stock options.
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 9300 & 9400 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 9500 & 9600 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 8950 & 9250 Strike price. Among CE options highest build up was seen in 9500 & 9400 Strike price.

OI Concentration							
PUT (	OPTION	CALL	OPTION				
Strike	Open	Strike	Open				
Price	Interest	Price	Interest				
9300	6757275	9500	6187800				
9400	5608050	9600	4734450				
9000	4728600	9400	3710100				
9200	4515225	9700	1965825				
9100	4302300	9550	1706100				

Highest Change in Ol							
PUT (	OPTION	CALL	OPTION				
Strike	Change in	Strike	Change in				
Price	OI	Price	OI				
8950	46800	9500	941775				
9250	13650	9400	620625				
9800	4875	9450	534900				
10500	3825	9550	354825				
8850	3150	9600	245625				





### Stock Analysis

Long Build-up	Long Unwinding	Short Build-up	Short Covering
CEATLTD	AXISBANK	APOLLOHOSP	CUMMINSIND
HEXAWARE	EICHERMOT	BHARATFORG	HDFCBANK
JPASSOCIAT	HINDUNILVR	BHEL	INFY
SUZLON	ICIL	IDBI	LUPIN
WIPRO	KOTAKBANK	MCX	MRPL
	MARUTI	YESBANK	TCS

### STATISTICS

	Highest Premium	1		Highest Discount	
SCRIPS	Premium %	Price change %	SCRIPS	Premium %	
PASSOCIAT	0.77	4.02	CEATLTD	-4.32	
JZLON	0.50	0.50	CASTROLIND	-0.98	
JIVAN	0.49	-2.69	CANBK	-0.88	
DREJCP	0.42	-4.21	HCLTECH	-0.62	
SFC	0.42	-4.20	NESTLEIND	-0.56	

#### TOP 5 VOLUME GAINER FOR THE SESSION

SCRIPS	CP AS ON 17/05/2017	CP AS ON 18/05/2017	Change (%)	Vol AS ON 17/05/2017	Vol AS ON 18/05/2017	Change (%)
CESC	979	830.35	-15.18	2048	28449	1289%
SUNTV	890.05	873.35	-1.88	1914	9745	409%
IDBI	76.1	69.9	-8.15	1876	7422	296%
SUZLON	20.05	20.1	0.25	2019	6539	224%
HCLTECH	846.35	843.1	-0.38	2416	7701	219%

#### TOP 5 VOLUME LOSER FOR THE SESSION

SCRIPS	CP AS ON 17/05/2017	CP AS ON 18/05/2017	Change (%)	Vol AS ON 17/05/2017	/ol AS ON 18/05/2017	Change (%)
CAPF	727.4	716.35	-1.52	16210	2191	-86%
TATASTEEL	494.55	487.1	-1.51	76826	24744	-68%
BAJFINANCE	1326.3	1312.5	-1.04	18706	7305	-61%
ADANIPOWER	33.15	31.95	-3.62	3115	1243	-60%
TATAMTRDVR	271.95	264.3	-2.81	6101	2843	-53%

#### TOP 10 OPEN INTEREST GAINER FOR THE SESSION Change Change CP AS ON 17/05/2017 CP AS ON 18/05/2017 OI AS ON 17/05/2017 OI AS ON 18/05/2017 SCRIPS (%) (%) 1755.45 CEATLTD 1706.9 2.84 1957200 2361100 20.64 IDBI 76.1 69.9 -8.15 46368000 53544000 15.48 GODREJCP 1863.25 -4.22 1784.55 559200 643600 15.09 APOLLOHOSP 1279.3 1250.5 -2.25 1870800 2133200 14.03 3986400 BHARATFORG 1125.1 1057.3 -6.03 4432200 11.18 MCX 1073.9 1007.25 -6.21 1411500 1560000 10.52 BALRAMCHIN 166.8 161.35 -3.27 8081500 8732500 8.06 VGUARD 216.4 214.6 -0.83 2754000 2961000 7.52 GLENMARK 699.95 676.95 -3.29 8668800 9310000 7.40 BHEL 171.25 164.5 -3.94 34560000 36995000 7.05

#### TOP 10 OPEN INTEREST LOSER FOR THE SESSION

SCRIPS	CP AS ON 17/05/2017	CP AS ON 18/05/2017	Change (%)	OI AS ON 17/05/2017	OI AS ON 18/05/2017	Change (%)
SHREECEM	18870	18767	-0.55	38650	32050	-17.08
CAPF	727.4	716.35	-1.52	6568800	5728000	-12.80
MRPL	135.7	136.2	0.37	6291000	5562000	-11.59
HINDUNILVR	1009.1	989.95	-1.90	10584600	9358200	-11.59
CHOLAFIN	1048	1033	-1.43	285500	254500	-10.86
APOLLOTYRE	238.05	232.25	-2.44	15726000	14283000	-9.18
HDIL	95.55	90.7	-5.08	34920000	31736000	-9.12
INDIANB	360.45	352.9	-2.09	2536000	2308000	-8.99
JUSTDIAL	525.6	513.2	-2.36	3592800	3271200	-8.95
NESTLEIND	6545.1	6493.1	-0.79	89600	81800	-8.71

				-				
Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ACC	1670.4	1633.5	1649.0	1659.7	1675.2	1685.9	1701.4	1712.1
ADANIPORTS	347.9	322.9	332.5	340.2	349.9	357.6	367.2	374.9
AMBUJACEM	252.2	245.1	248.1	250.2	253.2	255.2	258.2	260.3
ASIANPAINT	1151.4	1121.2	1130.6	1141.0	1150.4	1160.8	1170.2	1180.6
AUROPHARMA	601.1	580.7	589.0	595.0	603.3	609.3	617.6	623.6
AXISBANK	492.0	479.6	484.9	488.5	493.8	497.3	502.6	506.2
BAJAJ-AUTO	2973.1	2874.8	2918.4	2945.8	2989.4	3016.7	3060.3	3087.7
BANKBARODA	187.5	171.9	178.6	183.0	189.7	194.1	200.8	205.2
BHARTIARTL	370.8	352.7	360.7	365.7	373.7	378.7	386.7	391.7
BOSCHLTD	23264.3	20619.2	21559.6	22411.9	23352.3	24204.7	25145.1	25997.4
BPCL	714.9	691.6	701.3	708.1	717.8	724.6	734.3	741.1
CIPLA	560.1	548.1	552.5	556.3	560.6	564.4	568.8	572.6
COALINDIA	276.5	271.4	273.2	274.8	276.6	278.2	280.0	281.6
DRREDDY	2679.0	2613.2	2642.7	2660.8	2690.3	2708.5	2738.0	2756.1
EICHERMOT	28357.3	27261.4	27737.2	28047.3	28523.1	28833.1	29308.9	29619.0
GAIL	404.8	393.7	397.6	401.2	405.1	408.7	412.6	416.2
GRASIM	1130.3	1056.3	1087.7	1109.0	1140.5	1161.8	1193.2	1214.5
HCLTECH	848.4	809.7	827.0	837.7	855.0	865.7	883.0	893.7
HDFC	1537.1	1490.7	1508.6	1522.8	1540.7	1554.9	1572.8	1587.0
HDFCBANK	1557.1	1536.2	1542.2	1549.6	1555.6	1563.0	1569.0	1576.4
HEROMOTOCO	3592.1	3504.5	3540.8	3566.4	3602.7	3628.4	3664.7	3690.3
HINDALCO	194.0	187.6	189.9	192.0	194.3	196.4	198.7	200.8
HINDUNILVR	990.3	953.2	968.1	979.2	994.1	1005.2	1020.1	1031.2
IBULHSGFIN	1053.8	1003.7	1024.4	1039.1	1059.8	1074.5	1095.2	1109.9
ICICIBANK	308.0	296.0	300.4	304.2	308.5	312.3	316.7	320.5
INDUSINDBK	1406.6	1355.1	1371.5	1389.1	1405.5	1423.1	1439.5	1457.1
INFRATEL	378.9	362.5	369.7	374.3	381.6	386.2	393.4	398.0
INFY	961.8	914.1	928.5	945.1	959.5	976.2	990.6	1007.2
IOC	439.9	430.9	435.0	437.5	441.6	444.1	448.2	450.7
ІТС	277.9	272.3	274.7	276.3	278.7	280.3	282.7	284.3
KOTAKBANK	942.9	916.5	925.8	934.3	943.6	952.1	961.4	969.9
LT	1722.6	1675.6	1696.0	1709.3	1729.7	1743.0	1763.4	1776.7
LUPIN	1305.9	1247.9	1266.1	1286.0	1304.2	1324.1	1342.3	1362.2
M&M	1352.9	1318.4	1333.0	1342.9	1357.5	1367.4	1382.0	1391.9
MARUTI	6831.1	6647.5	6731.0	6781.0	6864.5	6914.6	6998.1	7048.1
NTPC	157.8	154.9	156.1	157.0	158.2	159.0	160.2	161.1
ONGC	180.9	175.6	178.0	179.5	181.9	183.4	185.8	187.3
POWERGRID	208.3	204.8	206.0	207.1	208.3	209.4	210.6	211.7
RELIANCE	1327.4	1291.7	1307.9	1317.6	1333.8	1343.5	1359.7	1369.4
SBIN	303.0	294.8	298.4	300.7	304.3	306.6	310.2	312.5
SUNPHARMA	654.0	634.7	639.1	646.5	650.9	658.3	662.7	670.1
TATAMOTORS	438.0	420.4	428.2	433.1	440.9	445.8	453.6	458.5
TATAMTRDVR	264.5	253.4	258.0	261.2	265.8	269.1	273.7	276.9
TATAPOWER	83.8	80.9	82.2	83.0	84.3	85.1	86.4	87.2
TATASTEEL	486.3	468.0	475.8	481.0	488.8	494.1	501.9	507.1
тсѕ	2536.2	2331.9	2387.1	2461.6	2516.8	2591.4	2646.6	2721.1
ТЕСНМ	422.3	392.5	406.3	414.3	428.1	436.1	449.9	457.9
ULTRACEMCO	4341.1	4169.9	4248.0	4294.5	4372.6	4419.2	4497.3	4543.8
WIPRO	525.4	489.5	497.6	511.5	519.7	533.6	541.7	555.6
YESBANK	1401.2	1330.6	1361.8	1381.5	1412.7	1432.4	1463.6	1483.3
7661	515 G	407.0		510 F	519 1	E00 1	F20 7	525 <b>7</b>

Pivot Report- Nifty 50

**Retail Research** 

**ZEEL** 515.6 497.9 505.5 510.5 **518.1** 523.1 530.7 535.7

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