

NIFTY FUT : IMMEDIATE RESISTANCE AT 9950



Source: Falcon, BP Equities Research

Nifty futures closed lower by 0.74% at 9919. Index is moving in an up sloping channel and is facing resistance around the upper trend line, for index to continue its up move it needs to surpass and sustain above the upper trend line. Going ahead sustenance above 9890 will call continue upmove towards 9930-9980 while support comes at 9820-9770

Intraday Nifty Future

Resistance—9950/10000/10050 Support—9870/9840/9790

BANK NIFTY FUT : IMMEDIATE RESISTANCE AT 24250



Source: Falcon, BP Equities Research

Bank Nifty futures closed 0.62% higher at 24208. Index formed Shooting star a bearish reversal candlestick pattern which needs confirmation in the form of a lower close on the following day. Going ahead till index maintains above 23900-23800 it is expected to continue its up move towards 24250-24450 while support past 23700 comes at 23550-23450.

Intraday Bank Nifty Future

Resistance—24250/24450/24550 Support—23900/23800/23550

Technical Trend

INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	S1	S2	S3	R1	R2	R3	RECOMMENDATION
1	DHFL	469.25	465	459	453	477	483	489	BUY ABOVE 471
2	ITC	291.45	289	286	283	297	300	303	BUY ABOVE 293
3	PHILPCARB	588	585	578	571	599	606	613	BUY ABOVE 592
4	TATAINVEST	798.5	788	779	770	816	825	834	BUY ABOVE 802
5	UBL	833.75	825	816	807	845	854	863	BUY ABOVE 835

Technical Trend

Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ACC	1734.6	1664.6	1694.8	1714.7	1745.0	1764.9	1795.1	1815.0
ADANIPTS	381.1	371.1	374.2	377.6	380.7	384.1	387.2	390.6
AMBUJACEM	264.6	255.7	258.9	261.7	264.9	267.7	270.9	273.7
ASIANPAINT	1155.9	1136.7	1141.4	1148.6	1153.3	1160.6	1165.3	1172.5
AUOPHARMA	765.9	719.8	740.6	753.2	774.0	786.6	807.4	820.0
AXISBANK	520.2	511.0	513.5	516.9	519.4	522.8	525.3	528.7
BAJAJ-AUTO	2823.7	2773.1	2787.8	2805.7	2820.4	2838.3	2853.0	2870.9
BANKBARODA	164.5	161.5	162.5	163.5	164.5	165.5	166.5	167.5
BHARTIARTL	421.3	395.9	401.6	411.4	417.1	427.0	432.7	442.5
BOSCHLTD	24346.0	23743.0	23923.5	24134.7	24315.2	24526.5	24707.0	24918.2
BPCL	469.9	458.6	462.1	466.0	469.5	473.3	476.8	480.7
CIPLA	568.3	553.2	556.7	562.5	566.0	571.7	575.2	581.0
COALINDIA	254.7	241.0	244.5	249.6	253.1	258.2	261.7	266.8
DRREDDY	2774.0	2670.2	2695.3	2734.6	2759.7	2799.1	2824.2	2863.5
EICHERMOT	29215.0	28256.7	28478.3	28846.7	29068.3	29436.7	29658.3	30026.7
GAIL	379.4	371.4	374.9	377.1	380.6	382.8	386.3	388.5
HCLTECH	895.4	872.5	878.7	887.1	893.3	901.7	907.9	916.3
HDFC	1654.9	1625.0	1633.4	1644.1	1652.6	1663.3	1671.7	1682.4
HDFCBANK	1692.3	1669.7	1675.8	1684.0	1690.1	1698.4	1704.5	1712.7
HEROMOTOCO	3770.7	3716.6	3737.2	3753.9	3774.5	3791.2	3811.8	3828.5
HINDALCO	213.5	202.8	205.1	209.3	211.6	215.8	218.1	222.3
HINDUNILVR	1154.4	1068.7	1102.1	1128.2	1161.6	1187.8	1221.2	1247.3
IBULHSGFIN	1149.6	1119.2	1126.2	1137.9	1144.8	1156.5	1163.5	1175.2
ICICIBANK	302.3	297.3	299.4	300.8	302.9	304.3	306.4	307.8
INDUSINDBK	1574.6	1553.7	1561.7	1568.1	1576.1	1582.5	1590.5	1596.9
INFRATEL	411.2	395.7	401.9	406.5	412.7	417.3	423.5	428.1
INFY	979.9	950.2	959.7	969.8	979.2	989.3	998.8	1008.9
IOC	375.2	366.7	369.5	372.3	375.1	378.0	380.8	383.6
ITC	291.5	280.8	283.5	287.5	290.2	294.2	296.9	300.9
KOTAKBANK	994.2	958.9	967.5	980.8	989.4	1002.8	1011.4	1024.7
LT	1181.3	1155.0	1162.6	1171.9	1179.5	1188.8	1196.4	1205.7
LUPIN	1172.3	1151.8	1157.9	1165.1	1171.3	1178.5	1184.6	1191.8
M&M	1382.4	1359.5	1368.3	1375.4	1384.2	1391.2	1400.0	1407.1
MARUTI	7561.5	7487.3	7511.2	7536.3	7560.2	7585.3	7609.2	7634.3
NTPC	167.8	162.4	164.6	166.2	168.4	170.0	172.2	173.8
ONGC	163.0	157.0	158.4	160.7	162.1	164.4	165.8	168.1
POWERGRID	218.7	213.2	214.6	216.6	218.1	220.1	221.5	223.5
RELIANCE	1533.0	1492.3	1502.5	1517.7	1527.9	1543.1	1553.3	1568.5
SBIN	293.3	289.2	290.3	291.8	292.9	294.4	295.5	297.0
SUNPHARMA	589.2	577.4	580.2	584.7	587.5	591.9	594.7	599.2
TATAMOTORS	460.6	444.9	448.9	454.8	458.8	464.7	468.7	474.6
TATAMTRDVR	274.6	268.0	269.9	272.2	274.1	276.4	278.3	280.6
TATAPOWER	83.0	80.8	81.4	82.2	82.7	83.5	84.1	84.9
TATASTEEL	561.1	546.7	550.0	555.5	558.9	564.4	567.7	573.2
TCS	2449.6	2378.2	2396.7	2423.1	2441.6	2468.0	2486.5	2512.9
TECHM	396.8	385.0	387.9	392.3	395.2	399.6	402.5	406.9
ULTRACEMCO	4205.9	4026.7	4107.4	4156.6	4237.3	4286.5	4367.2	4416.4
VEDL	273.4	264.9	267.0	270.2	272.2	275.4	277.5	280.7
WIPRO	271.1	263.5	265.4	268.3	270.2	273.0	274.9	277.8
YESBANK	1570.2	1529.9	1540.5	1555.3	1565.9	1580.7	1591.3	1606.1
ZEEL	545.4	511.1	519.8	532.6	541.3	554.1	562.8	575.6



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