

Retail Research 21st March 2017

NIFTY FUT: CONTINUE UPMOVE INITIALLY TOWARDS 9240



Source: Falcon, BP Equities Research

Nifty futures closed 0.20% lower at 9154. Index has earlier surpassed the previous peak to form all time high, a sustenance above 9140 will continue the up move towards 9240-9320. Price has earlier surpassed the down sloping trend line and made a new high which is a bullish signal for short term trend. Going ahead index a sustenance above 9140 will continue the up move initially towards 9240 while support comes at 9090-9040.

Intraday Nifty Future

Resistance-9240/9280/9320

Support-9140/9090/9040

BANK NIFTY FUT: RESISTANCE AT 21500



Source: Falcon, BP Equities Research

Bank Nifty futures closed 0.24% lower at 21183. Index failed to capitalize on the gap up opening and has closed forming a small bodied candlestick. Price has earlier given breakout form flag a bullish continuation pattern after which it is expected to resume its up move. Going ahead index has immediate resistance at 21500, a sustenance above this level will continue its up move towards 22050 in short term while support comes at 20900-20750.

Intraday Bank Nifty Future

Resistance-21500/21700/22050

Support-20900/20750/20550

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Sr.No.	STOCK	CLOSE	S1	S2	S3	R1	R2	R3	RECOMMENDATION
1	BIOCON	1127	1120	1105	1090	1150	1165	1175	BUY ABOVE 1135
2	COALINDIA	291.80	288	283	278	298	303	308	BUY ABOVE 293
3	SYNDIBANK	69.20	68	67	66	71	72	73	BUY ABOVE 69.5
4	UPERGANGES	391.05	388	384	380	400	404	408	BUY ABOVE 394
5	VARDMNPOLY	77.30	76.20	74.7	73.2	79.20	80.7	82.2	BUY ABOVE 77.70

DERIVATIVES

INDICES SNAPSHOT

SCRIPS	CP AS ON 17/03/2017	CP AS ON 20/03/2017	Change (%)	OI AS ON 17/03/2017	OI AS ON 20/03/2017	Change (%)
BANKNIFTY	21234.5	21182.55	-0.24	2459520	2476880	0.71
NIFTY	9171.75	9153.55	-0.20	31709625	32523300	2.57
NIFTYIT	10905	10788	-1.07	53350	52400	-1.78

Derivative Highlights

- ⇒ Nifty Future closed with a premium of 27 points.
- ⇒ Nifty Future Open Interest increased by 2.57%. BankNifty Future Open Interest increased by 0.71%
- ⇒ Nifty PCR OI was observed to be 1.10, Nifty PCR Vol was observed to be 1.13
- ⇒ FII Bought Rs. 56.67 crore while DII Sold Rs. 536.21 crore in the Cash Segment. FII Bought Rs. 776.69 crore in Index Futures and Bought Rs. 89.44 crore in index options, while in Stock Future they Sold Rs. 1280.37 crore and Bought Rs 31.29 crore in stock options.
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 8800 & 8900 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 9200 & 9300 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 9000 & 8950 Strike price. Among CE options highest build up was seen in 9200 & 9250 Strike price.

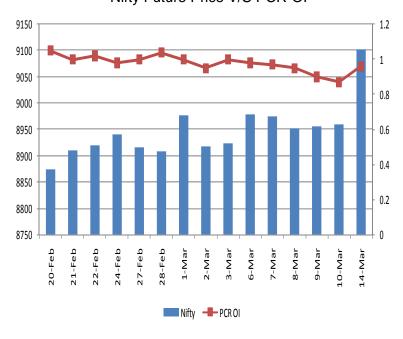
OI Concentration

PUT (OPTION	CALL OPTION		
Strike	Open	Strike	Open	
Price	Interest	Price	Interest	
8800	5623350	9200	6037050	
8900	5551200	9300	4300425	
9000	5523525	9100	3696600	
9100	4802250	9500	3301050	
8700	3419550	9400	2817825	

Highest Change in OI

PUT (NOITAC	CALL OPTION				
Strike	Change in	Strike	Change in			
Price	OI	Price	OI			
9000	115125	9200	273825			
8950	57900	9250	191400			
9100	41625	9150	150075			
8200	28950	9450	135450			
9050	28050	9350	81150			
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Nifty Future Price V/S PCR-OI



Stock Analysis

Long Build-up	Long Unwinding	Short Build-up	Short Covering
ABIRLANUVO	DISHTV	ACC	AUROPHARMA
AJANTPHARM	GAIL	GLENMARK	BANKINDIA
DIVISLAB	JPASSOCIAT	HCLTECH	EICHERMOT
KSCL		IDEA	MINDTREE
PCJEWELLER		JINDALSTEL	MOTHERSUMI
TATAGLOBAL		TCS	STAR

STATISTICS

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Hin	hest	Prem	nium

SCRIPS	Premium %	Price change %
GMRINFRA	0.60	0.00
SYNDIBANK	0.51	0.95
EXIDEIND	0.50	-0.27
SOUTHBANK	0.49	-0.49
IDFCBANK	0.49	-0.40

Highest Discount

SCRIPS	Premium %	Price change %
HINDZINC	-5.64	0.42
PFC	-2.71	3.08
ENGINERSIN	-1.29	0.10
UNIONBANK	-1.17	2.57
INFRATEL	-0.42	-0.29

TOP 5 VOLUME GAINER FOR THE SESSION

SCRIPS	CP AS ON 17/03/2017	CP AS ON 20/03/2017	Change (%)	Vol AS ON 17/03/2017 \	/ol AS ON 20/03/2017	Change (%)
IDEA	108.3	97.85	-9.65	9610	64754	574%
ABIRLANUVO	1517.9	1546	1.85	1555	5437	250%
KSCL	531.85	551.9	3.77	1492	4564	206%
GRASIM	1044.7	1066.55	2.09	2745	8187	198%
DIVISLAB	764.25	793.85	3.87	2442	7273	198%

TOP 5 VOLUME LOSER FOR THE SESSION

SCRIPS	CP AS ON 17/03/2017	CP AS ON 20/03/2017	Change (%)	Vol AS ON 17/03/2017 V	/ol AS ON 20/03/2017	Change (%)
JETAIRWAYS	479.05	474.55	-0.94	13561	2071	-85%
RELCAPITAL	603.1	607.9	0.80	25551	5075	-80%
ITC	282.05	282.8	0.27	24399	5846	-76%
BHARATFIN	832.4	826.35	-0.73	7429	1968	-74%
UPL	719.25	718.7	-0.08	6322	1751	-72%

TOP 10 OPEN INTEREST GAINER FOR THE SESSION

SCRIPS	CP AS ON 17/03/2017	CP AS ON 20/03/2017	Change (%)	OI AS ON 17/03/2017	OI AS ON 20/03/2017	Change (%)
PCJEWELLER	415.85	440.7	5.98	924000	1144500	23.86
AJANTPHARM	1793.3	1822.2	1.61	525200	617200	17.52
GLENMARK	886.85	882.35	-0.51	3424400	3848600	12.39
ORIENTBANK	128	133.85	4.57	15564000	17418000	11.91
HCLTECH	867.25	865.45	-0.21	7481600	8228500	9.98
SIEMENS	1263.45	1251.65	-0.93	902000	989000	9.65
ICICIBANK	281.7	276.25	-1.93	63157500	68717500	8.80
PAGEIND	14771.85	14688.2	-0.57	31300	33900	8.31
PFC	140.05	141.8	1.25	34938000	37626000	7.69
SUNTV	749.2	759.1	1.32	7686000	8272000	7.62

TOP 10 OPEN INTEREST LOSER FOR THE SESSION

SCRIPS	CP AS ON 17/03/2017	CP AS ON 20/03/2017	Change (%)	OI AS ON 17/03/2017	OI AS ON 20/03/2017	Change (%)						
RELCAPITAL	603.1	607.9	0.80	12942000	11457000	-11.47						
TORNTPHARM	1453.6	1443.25	-0.71	256000	228000	-10.94						
MRF	55663.95	56168.5	0.91	61710	56865	-7.85						
JETAIRWAYS	479.05	474.55	-0.94	6354000	5872000	-7.59						
SINTEX	100.95	99.75	-1.19	52240500	49974750	-4.34						
RECLTD	168	168.65	0.39	30576000	29322000	-4.10						
TATASTEEL	502.85	498.65	-0.84	22786000	21888000	-3.94						
AMARAJABAT	877.45	876.35	-0.13	2042400	1963800	-3.85						
APOLLOTYRE	199.7	203.3	1.80	15873000	15276000	-3.76						
GAIL	376.85	375.95	-0.24	33412000	32328000	-3.24						

Pivot Report- Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ACC	1408.7	1391.7	1398.6	1403.7	1410.6	1415.6	1422.5	1427.6
ADANIPORTS	325.5	318.4	321.6	323.5	326.7	328.6	331.8	333.7
AMBUJACEM	234.2	229.8	231.0	232.6	233.9	235.5	236.7	238.3
ASIANPAINT	1079.7	1054.4	1060.8	1070.2	1076.6	1086.1	1092.5	1101.9
AUROPHARMA	704.9	668.1	676.2	690.6	698.7	713.0	721.1	735.5
AXISBANK	502.9	479.7	490.5	496.7	507.5	513.6	524.4	530.6
BAJAJ-AUTO	2923.6	2881.0	2893.1	2908.3	2920.4	2935.7	2947.8	2963.0
BANKBARODA	165.6	159.0	161.1	163.3	165.4	167.6	169.7	171.9
BHARTIARTL	349.4	328.6	333.9	341.7	347.0	354.7	360.0	367.8
BHEL	170.9	164.7	166.2	168.6	170.1	172.5	174.0	176.4
BOSCHLTD	22674.7	22241.9	22428.6	22551.6	22738.3	22861.4	23048.1	23171.1
BPCL	643.6	624.0	629.7	636.6	642.3	649.3	655.0	661.9
CIPLA	596.3	584.6	589.0	592.7	597.1	600.7	605.1	608.8
COALINDIA	291.8	284.8	286.4	289.1	290.8	293.5	295.1	297.8
DRREDDY	2734.4	2711.6	2720.8	2727.6	2736.8	2743.6	2752.8	2759.6
EICHERMOT	25099.3	24147.0	24374.6	24736.9	24964.5	25326.8	25554.4	25916.7
GAIL	374.4	365.4	368.3	371.3	374.2	377.2	380.1	383.1
GRASIM	1062.5	1004.6	1019.2	1040.8	1055.4	1077.1	1091.7	1113.3
HCLTECH	864.4	839.5	850.3	857.3	868.2	875.2	886.0	893.0
HDFC	1457.8	1430.2	1438.6	1448.2	1456.6	1466.2	1474.6	1484.2
HDFCBANK	1436.1	1414.2	1420.1	1428.1	1434.0	1442.0	1447.9	1455.9
HEROMOTOCO	3340.3	3277.9	3302.3	3321.3	3345.6	3364.6	3389.0	3408.0
HINDALCO	196.2	187.4	189.5	192.9	195.0	198.3	200.4	203.8
HINDUNILVR	898.5	872.0	884.0	891.2	903.2	910.5	922.5	929.7
ICICIBANK	275.1	267.1	270.6	272.8	276.3	278.5	282.0	284.2
IDEA	97.7	54.4	73.4	85.5	104.5	116.7	135.7	147.8
INDUSINDBK	1379.6	1354.4	1364.1	1371.8	1381.5	1389.2	1398.9	1406.6
INFRATEL	308.8	292.7	298.2	303.5	309.0	314.3	319.8	325.1
INFY	1021.5	1004.1	1009.6	1015.6	1021.1	1027.0	1032.5	1038.5
ITC	281.9	272.0	274.9	278.4	281.3	284.8	287.7	291.2
KOTAKBANK	854.6	833.7	840.9	847.7	854.9	861.7	868.9	875.7
LT	1537.7	1510.0	1522.6	1530.1	1542.8	1550.3	1562.9	1570.4
LUPIN	1464.7	1447.1	1452.4	1458.5	1463.8	1469.9	1475.2	1481.3
M&M	1300.2	1272.2	1284.3	1292.3	1304.4	1312.3	1324.4	1332.4
MARUTI	6158.9	6064.4	6107.8	6133.3	6176.7	6202.2	6245.6	6271.1
NTPC	161.4	157.0	158.0	159.7	160.8	162.5	163.5	165.2
ONGC	190.9	187.8	188.8	189.8	190.8	191.8	192.8	193.8
POWERGRID	193.6	191.1	191.9	192.8	193.6	194.5	195.3	196.2
RELIANCE	1280.8	1242.8	1260.6	1270.7	1288.5	1298.6	1316.4	1326.5
SBIN	273.9	269.3	270.5	272.2	273.5	275.2	276.4	278.1
SUNPHARMA	706.6	697.2	700.9	703.7	707.4	710.2	713.9	716.7
TATAMOTORS	476.0	464.3	467.5	471.8	475.0	479.2	482.4	486.7
TATAMTRDVR	288.7	280.9	282.8	285.7	287.6	290.5	292.4	295.3
TATAPOWER	87.2	84.7	85.5	86.3	87.1	87.9	88.7	89.5
TATASTEEL	496.7	480.8	486.4	491.5	497.1	502.2	507.8	512.9
TCS	2480.0	2395.4	2430.7	2455.4	2490.7	2515.3	2550.6	2575.3
TECHM	481.9	466.8	473.4	477.7	484.3	488.6	495.2	499.5
ULTRACEMCO	3999.8	3927.2	3958.6	3979.2	4010.6	4031.2	4062.6	4083.2
WIPRO	497.5	484.7	489.9	493.7	499.0	502.8	508.0	511.8
YESBANK	1515.8	1490.3	1498.7	1507.2	1515.6	1524.1	1532.5	1541.0
ZEEL	521.1	508.2	512.4	516.8	521.0	525.3	529.5	533.9



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