

NIFTY FUT : IMMEDIATE RESISTANCE AT 8970



Source: Falcon, BP Equities Research

Nifty futures closed 0.11% higher at 8920. Index formed Doji candlestick, presence of such candlestick after an upmove suggests indecision amongst market participants. Index has immediate resistance at the down sloping trend line which is drawn connecting the previous peaks, for index to continue its up move it needs to surpass this trend line. Going ahead index has immediate resistance at 8970, for index to continue its up move it needs to sustain above this level which if it does will open the way for 9020-9120 while support comes at 8880-8820.

Intraday Nifty Future Resistance—8970/9020/9120 Support—8880/8820/8780

BANK NIFTY FUT : CONTINUE UPMOVE TOWARDS 21050-21230



Source: Falcon, BP Equities Research

Bank Nifty futures closed higher by 0.08% at 20858. Index has formed a small bodied candlestick which lack of trading activity. Earlier price has surpassed resistance from a long trendline and has been consolidating above it for the past few sessions. Going ahead sustenance above 20900 will continue the up move towards 21050-21230 while support comes at 20700-20580.

Intraday Bank Nifty Future Resistance—20900/21050/21230 Support—20700/20580/20450

Technical Trend

INDEX ROLLOVER

Symbol	Closing	Feb OI	March OI	April OI	Total OI	Rollover %
BANKNIFTY	20857.95	2386200	1804520	34120	4224840	44%
NIFTY	8920.1	13441125	15359250	518400	29318775	54%
NIFTYIT	10514	18100	21750	0	39850	55%

Source: NSE India, BP Equities Research

NIFTY SCRIPS

Symbol	Closing	Feb OI	March OI	April OI	Total OI	Rollover %
ACC	1 448.65	545 200	854 800	0	1 400 000	61
ADANI PORTS	299.80	11 247 500	7 307 500	5 000	18 560 000	39
AMBUJACEM	233.25	4 632 500	8 297 500	7 500	12 937 500	64
ASIANPAINT	1 017.75	1 998 000	3 571 800	10 800	5 580 600	64
AUROPHARMA	677.05	6 477 800	8 957 900	48 300	15 484 000	58
AXISBANK	523.55	11 166 000	22 423 200	148 800	33 738 000	67
BAJAJ-AUTO	2 802.15	923 750	833 500	0	1 757 250	47
BANKBARODA	168.15	24 290 000	33 712 000	238 000	58 240 000	58
BHARTIARTL	361.40	13 268 500	30 100 200	180 200	43 548 900	70
BHEL	154.40	16 235 000	15 740 000	415 000	32 390 000	50
BOSCHLTD	22 074.90	39 275	54 450	25	93 750	58
BPCL	714.60	4 014 000	9 015 600	9 600	13 039 200	69
CIPLA	587.55	4 260 000	3 794 000	2 000	8 056 000	47
COALINDIA	327.55	7 699 300	9 271 800	42 500	17 013 600	55
DRREDDY	2 901.05	1 196 000	1 792 200	2 000	2 990 200	60
GAIL	520.80	5 364 000	6 882 000	85 500	12 331 500	57
GRASIM	1 043.65	3 384 750	4 365 750	4 500	7 755 000	56
HCLTECH	834.35	2 697 800	5 126 800	11 900	7 836 500	66
HDFC	1 394.65	7 940 000	7 007 000	7 500	14 954 500	47
HDFCBANK	1 398.95	18 547 500	24 858 000	107 500	43 513 000	57
HEROMOTOCO	3 164.45	883 800	1 160 600	1 200	2 045 600	57
HINDALCO	180.25	22 522 500	30 796 500	129 500	53 448 500	58
HINDUNILVR	862.45	2 673 600	5 037 600	0	7 711 200	65
ICICIBANK	286.05	34 365 000	44 840 000	132 500	79 337 500	57
IDEA	112.55	45 402 000	59 416 000	322 000	105 140 000	57
INDUSINDBK	1 325.95	3 316 800	4 082 400	600	7 399 800	55
INFRA TEL	300.75	4 225 600	5 086 400	17 600	9 329 600	55
INFY	990.60	14 370 500	18 591 500	54 500	33 016 500	56
ITC	263.25	23 229 600	35 395 200	93 600	58 718 400	60
KOTAKBANK	795.50	5 781 600	6 436 800	9 600	12 228 000	53
LT	1 476.40	2 697 500	6 182 500	5 500	8 885 500	70
LUPIN	1 452.50	3 140 400	5 168 800	14 000	8 323 200	62
M&M	1 309.50	2 511 000	2 457 500	4 000	4 972 500	50
MARUTI	6 075.95	867 000	1 550 700	7 050	2 424 750	64
NTPC	166.70	9 008 000	16 780 000	32 000	25 820 000	65
ONGC	195.75	16 605 000	26 250 000	123 750	42 978 750	61
POWERGRID	201.60	7 936 000	13 096 000	56 000	21 088 000	62
RELIANCE	1 204.85	8 827 500	15 252 500	123 500	24 203 500	64
SBIN	272.05	36 768 000	59 676 000	1 014 000	97 458 000	62
SUNPHARMA	669.00	11 805 500	20 430 200	87 500	32 323 200	63
TATAMOTORS	460.30	18 040 500	28 180 500	168 000	46 389 000	61
TATAMTRDVR	282.70	6 720 000	14 494 200	56 700	21 270 900	68
TATAPOWER	83.95	11 358 000	19 332 000	9 000	30 699 000	63
TATASTEEL	483.35	10 370 000	13 256 000	130 000	23 756 000	56
TCS	2 414.85	2 890 250	4 864 250	44 000	7 798 500	63
TECHM	506.75	6 035 700	5 351 500	1 100	11 388 300	47
ULTRACEMCO	3 776.90	823 200	1 868 800	800	2 692 800	69
VEDL	263.10	18 977 000	22 998 500	115 500	42 091 000	55
WIPRO	473.95	3 051 600	3 350 400	0	6 402 000	52
YESBANK	1 444.60	5 600 700	4 403 000	36 400	10 040 100	44
ZEEL	516.80	3 217 500	5 037 500	9 100	8 264 100	61

Technical Trend

HIGHEST ROLLOVER

Symbol	Closing	Jan OI	Feb OI	March OI	Total OI	Rollover %
KTKBANK	127.85	7146375	23164875	81125	30392375	76%
GMRINFRA	14.95	46755000	145215000	1080000	193050000	76%
UNIONBANK	147.6	6688000	19712000	388000	26788000	75%
DABUR	270.35	3947500	11845000	0	15792500	75%
TATAGLOBAL	140.2	7758000	22342500	40500	30141000	74%

Source: NSE India, BP Equities Research

LOWEST ROLLOVER

Symbol	Closing	Jan OI	Feb OI	March OI	Total OI	Rollover %
EICHERMOT	25033.85	140825	69525	6375	216725	35%
UPL	708.1	4074000	2199600	1200	6274800	35%
TVSMOTOR	427.6	4962000	2772000	28000	7762000	36%
PCJEWELLER	377.6	760500	438000	9000	1207500	37%
ADANI PORTS	299.8	11247500	7307500	5000	18560000	39%

Source: NSE India, BP Equities Research

Sectoral Movement

Top 5 Highest Rollover

Sector	Rollover %
Infrastructure	66
Power	63
Cement	63
Oil & Gas	60
Media	59

Source: NSE India, BP Equities Research

Top 5 Lowest Rollover

Sector	Rollover %
Fertilizers	48
Textile	55
Auto	56
Pharma	56
Capital Goods	56

Source: NSE India, BP Equities Research

Technical Trend

Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ACC	1447.6	1401.4	1422.4	1435.0	1456.0	1468.6	1489.6	1502.2
ADANIPOINTS	300.3	287.3	292.4	296.3	301.4	305.4	310.5	314.4
AMBUJACEM	233.2	224.8	228.8	231.0	235.0	237.2	241.2	243.4
ASIANPAINT	1020.3	969.0	981.5	1000.9	1013.3	1032.7	1045.2	1064.6
AUOPHARMA	678.2	643.2	654.2	666.2	677.3	689.3	700.3	712.3
AXISBANK	525.3	492.5	500.1	512.7	520.4	533.0	540.6	553.2
BAJAJ-AUTO	2799.8	2750.3	2763.7	2781.7	2795.1	2813.2	2826.6	2844.6
BANKBARODA	167.7	163.1	165.1	166.4	168.5	169.8	171.8	173.1
BHARTIARTL	361.0	342.5	350.8	355.9	364.2	369.3	377.6	382.7
BHEL	154.3	148.8	151.4	152.8	155.4	156.8	159.4	160.8
BOSCHLTD	22061.2	21026.1	21339.1	21700.1	22013.1	22374.2	22687.2	23048.2
BPCL	714.3	691.5	697.6	705.9	712.0	720.3	726.4	734.7
CIPLA	589.3	579.0	582.5	585.9	589.4	592.8	596.3	599.7
COALINDIA	328.4	313.6	317.1	322.7	326.2	331.9	335.4	341.0
DRREDDY	2903.2	2856.6	2875.4	2889.3	2908.2	2922.1	2940.9	2954.8
EICHERMOT	25070.3	24640.6	24783.4	24926.9	25069.7	25213.2	25356.0	25499.5
GAIL	518.9	508.5	512.6	515.8	519.9	523.0	527.1	530.3
GRASIM	1047.5	975.3	1001.7	1024.6	1051.0	1073.9	1100.3	1123.2
HCLTECH	834.2	787.1	808.8	821.5	843.3	856.0	877.7	890.4
HDFC	1394.1	1362.4	1377.1	1385.6	1400.3	1408.8	1423.5	1432.0
HDFCBANK	1399.2	1365.8	1380.3	1389.7	1404.3	1413.7	1428.2	1437.6
HERMOTOCO	3166.2	3059.5	3084.7	3125.5	3150.7	3191.5	3216.7	3257.5
HINDALCO	180.1	173.2	176.2	178.1	181.1	183.0	186.0	187.9
HINDUNILVR	864.2	837.4	844.7	854.4	861.7	871.4	878.7	888.4
ICICIBANK	286.2	275.5	278.3	282.2	285.1	289.0	291.8	295.7
IDEA	112.6	101.2	104.2	108.4	111.4	115.6	118.6	122.8
INDUSINDBK	1326.6	1301.4	1311.7	1319.1	1329.4	1336.9	1347.2	1354.6
INFRATEL	300.8	289.8	292.9	296.8	299.9	303.8	306.9	310.8
INFY	990.2	950.8	968.6	979.4	997.2	1008.0	1025.8	1036.6
ITC	263.5	256.7	259.2	261.3	263.8	265.9	268.4	270.5
KOTAKBANK	795.9	780.9	787.3	791.6	798.0	802.3	808.7	813.0
LT	1477.0	1454.3	1463.6	1470.3	1479.5	1486.2	1495.5	1502.2
LUPIN	1452.8	1411.0	1428.6	1440.7	1458.4	1470.5	1488.1	1500.2
M&M	1311.2	1293.4	1298.9	1305.0	1310.5	1316.7	1322.2	1328.3
MARUTI	6079.7	5964.9	6002.5	6041.1	6078.6	6117.2	6154.8	6193.4
NTPC	166.7	155.7	160.8	163.8	168.9	171.8	176.9	179.9
ONGC	195.6	190.9	193.0	194.3	196.4	197.7	199.8	201.1
POWERGRID	201.6	190.7	195.8	198.7	203.8	206.7	211.8	214.7
RELIANCE	1207.5	1009.5	1050.7	1129.1	1170.4	1248.8	1290.0	1368.4
SBIN	272.3	264.4	267.0	269.6	272.2	274.8	277.4	280.0
SUNPHARMA	670.4	651.0	656.9	663.6	669.5	676.3	682.2	688.9
TATAMOTORS	460.1	444.1	450.0	455.0	460.9	465.9	471.8	476.8
TATAMTRDVR	283.1	273.9	277.2	280.1	283.4	286.3	289.6	292.5
TATAPOWER	84.2	80.7	82.1	83.1	84.5	85.5	86.9	87.9
TATASTEEL	484.1	468.4	474.5	479.3	485.4	490.1	496.2	501.0
TCS	2411.5	2314.6	2357.4	2384.4	2427.2	2454.3	2497.1	2524.1
TECHM	508.0	496.1	499.9	503.9	507.7	511.7	515.5	519.5
ULTRACEMCO	3777.8	3705.2	3730.6	3754.2	3779.6	3803.2	3828.6	3852.2
WIPRO	474.5	463.3	466.7	470.6	474.1	478.0	481.4	485.3
YESBANK	1447.0	1421.9	1431.6	1439.3	1448.9	1456.6	1466.3	1474.0
ZEEL	516.2	495.7	504.1	510.1	518.6	524.6	533.0	539.0



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