

## NIFTY FUT : IMMEDIATE SUPPORT AT 9400



Source: Falcon, BP Equities Research

Nifty futures closed flat at 9444. Index gave confirmation to Hanging Man candlestick pattern which suggests the recent peak to act as strong resistance and the short term trend to turn bearish. Going ahead index has immediate support at 9400, a break below this level will accelerate the profit booking towards 9370-9320 while resistance comes at 9470-9550

Intraday Nifty Future                      Resistance—9470/9550/9600                      Support—9400/9370/9320

## BANK NIFTY FUT : IMMEDIATE SUPPORT AT 22600



Source: Falcon, BP Equities Research

Bank Nifty futures closed 0.53% lower at 226678. Index gave confirmation to Hanging Man candlestick pattern which suggests the recent peak to act as strong resistance and the short term trend to turn bearish. RSI has formed negative divergence with price which is a bearish signal and compliments the bearish view of price. Going ahead till index maintains below 22900 it is expected to continue its profit booking towards 22450-22000 while resistance past 229000 comes at 23100-23250.

Intraday Bank Nifty Future                      Resistance—22900/23100/23250                      Support—22600/22450/22200

## Technical Trend

### INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	S1	S2	S3	R1	R2	R3	RECOMMENDATION
1	CIPLA	563.10	558	551	544	572	579	586	<b>BUY ABOVE 565</b>
2	FRETAIL	311.90	309	304	299	319	324	329	<b>BUY ABOVE 314</b>
3	LT	1752	1740	1720	1700	1780	1800	1820	<b>BUY ABOVE 1760</b>
4	NAGREEKEXP	37.85	37.2	36.7	36.1	39.2	39.7	40.2	<b>BUY ABOVE 38.20</b>
5	TRENT	247.90	244	240	236	254	258	262	<b>BUY ABOVE 249</b>

## Technical Trend

### INDEX ROLLOVER

Symbol	Closing	May OI	June OI	July OI	Total OI	Rollover %
BANKNIFTY	22677.5	3076640	554320	8120	3639080	15%
NIFTY	9443.65	17817300	5516175	431475	23764950	25%
NIFTYIT	10481	36050	5900	100	42050	14%

Source: NSE India, BP Equities Research

### NIFTY SCRIPS

Symbol	Closing	May OI	June OI	July OI	Total OI	Rollover %
ACC	1,627	12,49,600	2,50,400	5,600	15,05,600	17
ADANI PORTS	355	98,42,500	11,47,500	2,500	1,09,92,500	10
AMBUJACEM	243	1,33,70,000	26,50,000	2,500	1,60,22,500	17
ASIANPAINT	1,115	22,96,800	6,79,200	1,800	29,77,800	23
AUROPHARMA	577	1,19,49,000	39,29,100	1,72,800	1,60,50,900	26
AXISBANK	501	3,51,87,600	74,31,600	2,01,600	4,28,20,800	18
BAJAJ-AUTO	2,920	11,14,000	2,37,250	7,500	13,58,750	18
BANKBARODA	183	3,00,33,500	1,00,62,500	84,000	4,01,80,000	25
BHARTIARTL	373	2,59,25,000	1,01,30,300	64,600	3,61,19,900	28
BOSCHLTD	23,090	96,475	10,525	25	1,07,025	10
BPCL	695	1,00,46,400	16,26,000	2,400	1,16,74,800	14
CIPLA	562	57,09,000	18,82,000	2,000	75,93,000	25
COALINDIA	274	1,84,22,900	50,40,500	1,49,600	2,36,13,000	22
DRREDDY	2,616	24,33,800	5,15,000	91,000	30,39,800	20
EICHERMOT	27,217	1,25,725	29,250	50	1,55,025	19
GAIL	391	1,27,56,000	26,06,000	4,000	1,53,66,000	17
GRASIM	1,110	52,04,250	6,05,250	0	58,09,500	10
HCLTECH	850	57,07,100	23,40,100	700	80,47,900	29
HDFC	1,523	74,20,500	17,46,000	31,500	91,98,000	19
HDFCBANK	1,575	2,75,26,000	39,73,000	5,50,000	3,20,49,000	14
HEROMOTOCO	3,566	9,62,000	2,05,800	4,200	11,72,000	18
HINDALCO	190	3,33,06,000	53,93,500	1,19,000	3,88,18,500	14
HINDUNILVR	1,019	90,00,600	15,74,400	4,200	1,05,79,200	15
IBULHSGFIN	1,051	1,10,43,200	16,59,200	1,600	1,27,04,000	13
ICICIBANK	305	5,51,25,000	1,86,17,500	1,37,500	7,38,80,000	25
INDUSINDBK	1,390	60,27,000	7,28,400	0	67,55,400	11
INFRATEL	388	64,67,200	5,23,200	0	69,90,400	7
INFY	964	2,25,02,500	1,06,05,000	41,000	3,31,48,500	32
IOC	427	1,20,57,000	21,79,500	9,000	1,42,45,500	15
ITC	303	4,52,49,600	75,36,000	64,800	5,28,50,400	14
KOTAKBANK	943	1,19,72,800	19,87,200	6,400	1,39,66,400	14
LT	1,749	69,75,000	17,37,000	3,000	87,15,000	20
LUPIN	1,264	59,46,000	22,53,200	25,200	82,24,400	28
M&M	1,308	39,33,500	6,58,000	12,000	46,03,500	15
MARUTI	6,720	15,61,950	2,47,650	11,400	18,21,000	14
NTPC	158	2,16,68,000	41,84,000	12,000	2,58,64,000	16
ONGC	178	4,23,60,000	1,82,66,250	2,51,250	6,08,77,500	30
POWERGRID	202	2,18,84,000	62,52,000	16,000	2,81,52,000	22
RELIANCE	1,324	1,71,99,000	35,17,500	1,15,500	2,08,32,000	17
SBIN	295	5,43,93,000	2,65,32,000	6,39,000	8,15,64,000	33
SUNPHARMA	640	2,08,78,200	43,67,300	27,200	2,52,72,700	17
TATAMOTORS	450	3,07,51,500	1,40,52,000	93,000	4,48,96,500	32
TATAMTRDVR	266	1,89,54,600	54,30,600	73,500	2,44,58,700	23
TATAPOWER	82	2,43,18,000	67,05,000	54,000	3,10,77,000	22
TATASTEEL	487	2,88,30,000	67,76,000	2,48,000	3,58,54,000	20
TCS	2,528	45,96,000	15,05,750	3,250	61,05,000	25
TECHM	414	1,07,93,200	35,87,100	2,42,000	1,46,22,300	26
ULTRACEMCO	4,277	13,42,800	8,15,800	200	21,58,800	38
WIPRO	522	1,16,44,800	14,46,000	13,200	1,31,04,000	11
YESBANK	1,410	77,93,450	36,82,700	72,450	1,15,48,600	33
ZEEL	520	90,31,100	10,66,000	13,000	1,01,10,100	11

## Technical Trend

### HIGHEST ROLLOVER

Symbol	Closing	May OI	June OI	July OI	Total OI	Rollover %
SUZLON	20.4	233880000	157170000	9660000	400710000	42%
CANFINHOME	2536.65	233500	151000	250	384750	39%
ULTRACEMCO	4277.2	1342800	815800	200	2158800	38%
INFIBEAM	1017.85	1314800	691600	400	2006800	34%
TATAGLOBAL	147.75	22689000	11853000	22500	34564500	34%

Source: NSE India, BP Equities Research

### LOWEST ROLLOVER

Symbol	Closing	May OI	June OI	July OI	Total OI	Rollover %
APOLLOHOSP	1262.7	1998400	100400	0	2098800	5%
JSWENERGY	65.1	51360000	2704000	8500	54072500	5%
CHOLAFIN	1043.7	193000	11500	0	204500	6%
OFSS	3606.4	169050	12300	0	181350	7%
INFRATEL	387.9	6467200	523200	0	6990400	7%

Source: NSE India, BP Equities Research

## Technical Trend

### Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ACC	1626.9	1521.1	1568.7	1597.8	<b>1645.4</b>	1674.4	1722.0	1751.1
ADANIPTS	354.5	343.9	347.2	350.8	<b>354.1</b>	357.8	361.1	364.7
AMBUJACEM	243.4	228.4	235.3	239.3	<b>246.2</b>	250.2	257.1	261.1
ASIANPAINT	1112.6	1064.6	1084.3	1098.4	<b>1118.1</b>	1132.3	1152.0	1166.1
AUOPHARMA	575.2	541.6	557.8	566.5	<b>582.7</b>	591.4	607.6	616.3
AXISBANK	502.3	490.8	495.1	498.7	<b>503.1</b>	506.7	511.0	514.6
BAJAJ-AUTO	2914.2	2771.7	2836.1	2875.1	<b>2939.5</b>	2978.6	3043.0	3082.0
BANKBARODA	182.8	169.6	175.7	179.2	<b>185.3</b>	188.8	194.9	198.4
BHARTIARTL	372.6	362.6	367.0	369.8	<b>374.2</b>	377.0	381.4	384.2
BOSCHLTD	23081.7	22239.5	22619.8	22850.7	<b>23231.0</b>	23461.9	23842.2	24073.1
BPCL	695.6	673.3	679.9	687.8	<b>694.4</b>	702.2	708.8	716.7
CIPLA	563.1	540.3	546.7	554.9	<b>561.3</b>	569.5	575.9	584.1
COALINDIA	273.9	268.1	270.8	272.3	<b>275.0</b>	276.6	279.3	280.8
DRREDDY	2608.7	2500.0	2551.1	2579.9	<b>2630.9</b>	2659.7	2710.8	2739.6
EICHERMOT	27189.9	25455.8	26238.7	26714.3	<b>27497.1</b>	27972.7	28755.6	29231.2
GAIL	390.2	366.2	376.6	383.4	<b>393.9</b>	400.7	411.1	417.9
GRASIM	1107.5	1064.4	1083.6	1095.5	<b>1114.8</b>	1126.7	1145.9	1157.8
HCLTECH	857.5	835.3	841.7	849.6	<b>855.9</b>	863.8	870.2	878.1
HDFC	1519.9	1490.3	1500.3	1510.1	<b>1520.0</b>	1529.8	1539.8	1549.6
HDFCBANK	1576.0	1549.2	1556.1	1566.1	<b>1573.0</b>	1583.0	1589.9	1599.9
HEROMOTOCO	3562.5	3433.2	3492.1	3527.3	<b>3586.1</b>	3621.3	3680.2	3715.4
HINDALCO	190.3	182.9	186.0	188.1	<b>191.3</b>	193.4	196.5	198.6
HINDUNILVR	1018.6	989.8	999.4	1009.0	<b>1018.6</b>	1028.2	1037.8	1047.4
IBULHSGFIN	1052.6	1021.0	1032.4	1042.5	<b>1053.9</b>	1064.0	1075.4	1085.5
ICICIBANK	303.9	290.8	296.5	300.2	<b>305.9</b>	309.5	315.2	318.9
INDUSINDBK	1389.3	1346.2	1360.7	1375.0	<b>1389.5</b>	1403.8	1418.3	1432.6
INFRATEL	388.0	366.5	371.3	379.6	<b>384.5</b>	392.8	397.6	405.9
INFY	961.5	946.0	951.3	956.4	<b>961.6</b>	966.7	972.0	977.1
IOC	425.4	407.2	415.5	420.4	<b>428.7</b>	433.7	442.0	446.9
ITC	303.6	281.5	286.4	295.0	<b>299.9</b>	308.5	313.4	322.0
KOTAKBANK	941.3	917.8	927.6	934.4	<b>944.2</b>	951.1	960.9	967.7
LT	1752.0	1704.3	1716.7	1734.3	<b>1746.7</b>	1764.3	1776.7	1794.3
LUPIN	1266.0	1171.3	1214.7	1240.3	<b>1283.7</b>	1309.3	1352.7	1378.3
M&M	1306.3	1250.1	1275.6	1290.9	<b>1316.4</b>	1331.8	1357.3	1372.6
MARUTI	6701.7	6491.3	6590.3	6646.0	<b>6745.0</b>	6800.7	6899.7	6955.4
NTPC	158.2	154.7	156.2	157.2	<b>158.7</b>	159.7	161.2	162.2
ONGC	177.2	170.3	173.5	175.3	<b>178.5</b>	180.3	183.5	185.3
POWERGRID	202.5	190.1	194.6	198.6	<b>203.1</b>	207.1	211.6	215.6
RELIANCE	1324.2	1296.6	1305.9	1315.0	<b>1324.3</b>	1333.4	1342.7	1351.8
SBIN	294.3	272.3	282.8	288.5	<b>299.0</b>	304.7	315.2	320.9
SUNPHARMA	640.2	615.3	625.8	633.0	<b>643.5</b>	650.7	661.2	668.4
TATAMOTORS	449.7	433.8	438.2	443.9	<b>448.3</b>	454.1	458.5	464.2
TATAMTRDVR	265.2	255.6	260.0	262.6	<b>267.0</b>	269.6	274.0	276.6
TATAPOWER	82.1	76.3	78.4	80.2	<b>82.4</b>	84.2	86.3	88.1
TATASTEEL	486.4	468.9	476.6	481.5	<b>489.2</b>	494.1	501.8	506.7
TCS	2531.4	2465.9	2488.0	2509.7	<b>2531.7</b>	2553.4	2575.5	2597.2
TECHM	412.4	400.2	405.7	409.0	<b>414.5</b>	417.9	423.4	426.7
ULTRACEMCO	4269.6	4073.8	4167.2	4218.4	<b>4311.7</b>	4362.9	4456.3	4507.5
WIPRO	521.2	493.9	500.2	510.7	<b>517.0</b>	527.5	533.8	544.3
YESBANK	1405.8	1333.1	1365.6	1385.7	<b>1418.1</b>	1438.2	1470.7	1490.8
ZEEL	520.4	495.5	501.1	510.7	<b>516.4</b>	526.0	531.6	541.2



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