

Retail Research 24th July 2017

NIFTY FUT: IMMEDIATE SUPPORT AT 9850



Source: Falcon, BP Equities Research

Nifty futures closed higher by 0.23% at 9911. Index continued to faced resistance at the upper end of the range of 9930-9780 in which it is moving for past few sessions, for index to continue its up move it needs to surpass upper end of the range. Index is moving in an up sloping channel and is facing resistance around the upper trend line, for index to continue its up move it needs to surpass and sustain above the upper trend line. Going ahead sustenance above 9930 will continue up move towards 9980-10050 while support comes at 9820-9770.

Intraday Nifty Future

Resistance—9930/9980/10050

Support—9850/9820/9770

BANK NIFTY FUT: IMMEDIATE SUPPORT AT 24100



Source: Falcon, BP Equities Research

Bank Nifty futures closed 0.05% higher at 24248. Index has formed Hanging man a bearish reversal candlestick which needs confirmation in the form of a lower close on the following day. Index is facing resistance at the upper trend line which is drawn parallel to the lower trend line, behavior close to this trend line will be closely watched for short term trend. Going ahead a sustenance above 24300 will continue the up move towards 23450-24550 while support comes at 24100-23900.

Intraday Bank Nifty Future

Resistance-24300/24450/24550

Support-24100/23900/23800

INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	S1	S2	S3	R1	R2	R3	RECOMMENDATION
1	AMTEKAUTO	29.65	29.4	28.9	28.4	30.60	31.5	32	BUY ABOVE 30
2	BALRAMCHIN	159.95	158	155	152	164	167	170	BUY ABOVE 161
3	BRITANNIA	3834	3810	3775	3740	3880	3910	3945	BUY ABOVE 3845
4	GODFRYPHLP	1161	1142	1127	1112	1188	1203	1218	BUY ABOVE 1165
5	PFC	128.8	127.5	126	124.5	131.5	133	134.5	BUY ABOVE 129.5

INDEX ROLLOVER

Symbol	Closing	July Ol	Aug Ol	Sept OI	Total OI	Rollover %
BANKNIFTY	24247.6	2517560	773960	18160	3309680	24%
NIFTY	9910.55	18011550	4092825	347250	22451625	20%
NIFTYIT	10692	27350	550	0	27900	2%

Source: NSE India, BP Equities Research

HIGHEST ROLLOVER								
Symbol	Closing	July Ol	Aug Ol	Sept OI	Total OI	Rollover %		
SUNTV	806	6877000	453000	5460000	12790000	46%		
INFIBEAM	1277.85	1416800	757200	24800	2198800	36%		
ULTRACEMCO	4177.5	1064200	502400	80000	1646600	35%		
GRASIM	1063.5	1919250	738000	750	2658000	28%		
SAIL	62.55	40008000	15288000	72000	55368000	28%		

Source: NSE India, BP Equities Research

LOWEST ROLLOVER

Symbol	Closing	July OI	Aug Ol	Sept OI	Total OI	Rollover %
REPCOHOME	801.5	307300	2800	0	310100	1%
GODREJCP	963.6	1455200	21600	0	1476800	1%
OFSS	3684.55	79950	1350	0	81300	2%
MARICO	330.15	3673800	67600	0	3741400	2%
MFSL	593.55	4284000	98000	1000	4383000	2%

Source: NSE India, BP Equities Research

Pivot Report- Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ACC	1708.6	1664.8	1680.1	1694.4	1709.7	1724.0	1739.3	1753.6
ADANIPORTS	381.9	375.3	377.0	379.4	381.1	383.5	385.2	387.6
AMBUJACEM	266.1	253.0	256.6	261.3	264.9	269.6	273.2	277.9
ASIANPAINT	1156.1	1120.7	1134.4	1145.2	1158.9	1169.7	1183.4	1194.2
AUROPHARMA	748.3	712.9	723.0	735.6	745.8	758.4	768.5	781.1
AXISBANK	540.8	524.4	528.3	534.6	538.5	544.7	548.6	554.9
BAJAJ-AUTO	2815.8	2766.9	2786.6	2801.2	2821.0	2835.6	2855.3	2869.9
BANKBARODA	161.8	157.1	158.9	160.3	162.1	163.5	165.3	166.7
BHARTIARTL	411.3	389.2	395.9	403.6	410.3	418.0	424.7	432.4
BOSCHLTD	23971.5	23509.3	23668.3	23819.9	23978.9	24130.5	24289.5	24441.1
BPCL	467.2	455.2	458.3	462.7	465.8	470.2	473.3	477.7
CIPLA	566.2	551.1	555.6	560.9	565.5	570.8	575.3	580.6
COALINDIA	262.4	247.8	251.0	256.7	259.8	265.5	268.7	274.4
DRREDDY	2762.6	2680.0	2703.5	2733.0	2756.5	2786.0	2809.5	2839.0
EICHERMOT	28903.2	27999.9	28376.3	28639.7	29016.1	29279.6	29656.0	29919.4
GAIL	377.0	364.3	369.6	373.3	378.7	382.4	387.7	391.4
HCLTECH	905.0	866.0	875.0	890.0	899.0	914.0	923.0	938.0
HDFC	1641.0	1590.3	1606.3	1623.6	1639.7	1657.0	1673.0	1690.3
HDFCBANK	1703.1	1681.7	1690.9	1697.0	1706.1	1712.2	1721.4	1727.5
HEROMOTOCO	3682.0	3591.7	3633.3	3657.7		3723.7	3765.3	3789.7
HINDALCO		202.2	205.1		3699.3 212.7			
	214.6			209.8		217.4	220.3	225.0
HINDUNILVR	1158.7	1128.5	1136.8	1147.7	1156.0	1166.9	1175.2	1186.1
IBULHSGFIN	1137.5	1079.6	1100.2	1118.8	1139.4	1158.1	1178.7	1197.3
ICICIBANK	302.1	289.8	293.0	297.5	300.7	305.2	308.4	312.9
INDUSINDBK	1566.7	1537.8	1544.5	1555.6	1562.2	1573.3	1580.0	1591.1
INFRATEL	410.3	393.3	397.3	403.8	407.8	414.3	418.3	424.8
INFY	980.1	962.3	966.9	973.5	978.0	984.6	989.2	995.8
IOC	380.9	366.7	370.2	375.6	379.1	384.5	388.0	393.4
ITC	288.9	281.2	283.9	286.4	289.1	291.6	294.3	296.8
KOTAKBANK	999.5	947.0	958.7	979.1	990.8	1011.2	1022.9	1043.3
LT	1179.3	1149.8	1160.0	1169.6	1179.8	1189.4	1199.6	1209.2
LUPIN	1135.6	1097.4	1110.7	1123.1	1136.4	1148.9	1162.1	1174.6
M&M	1386.1	1336.3	1351.0	1368.5	1383.3	1400.8	1415.5	1433.0
MARUTI	7543.0	7370.5	7407.7	7475.4	7512.6	7580.3	7617.5	7685.2
NTPC	164.8	157.6	159.7	162.3	164.4	167.0	169.1	171.7
ONGC	164.4	160.1	161.9	163.1	164.9	166.1	167.9	169.1
POWERGRID	215.3	206.8	210.1	212.7	216.1	218.7	222.0	224.6
RELIANCE	1585.0	1509.3	1527.1	1556.1	1573.9	1602.8	1620.6	1649.6
SBIN	290.7	284.6	286.4	288.5	290.4	292.5	294.3	296.4
SUNPHARMA	576.0	560.4	567.7	571.8	579.1	583.2	590.5	594.6
TATAMOTORS	464.6	451.2	454.4	459.5	462.7	467.8	471.0	476.1
TATAMTRDVR	274.8	268.2	269.8	272.3	274.0	276.5	278.1	280.6
TATAPOWER	83.4	81.6	82.1	82.7	83.2	83.8	84.3	84.9
TATASTEEL	553.3	530.9	537.3	545.3	551.7	559.7	566.1	574.1
TCS	2484.1	2378.2	2402.9	2443.5	2468.2	2508.8	2533.4	2574.0
TECHM	394.7	387.2	390.0	392.4	395.2	397.5	400.3	402.7
ULTRACEMCO	4176.7	4099.6	4119.8	4148.2	4168.4	4196.9	4217.1	4245.5
VEDL	268.4	252.6	257.1	262.7	267.2	272.8	277.3	282.9
WIPRO	286.1	269.9	275.1	280.6	285.7	291.2	296.4	301.9
YESBANK	1577.7	1551.5	1558.3	1568.0	1574.7	1584.4	1591.2	1600.9
ZEEL	556.1	525.4	532.2	544.1	550.9	562.8	569.6	581.5



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