

NIFTY FUT : IMMEDIATE SUPPORT AT 9370



Nifty futures closed 0.27% lower at 9365. After forming Hanging man candlestick pattern which is also an evening star candlestick pattern index consolidated for last three sessions and now has made a lower low which further suggests the recent peak to act as strong resistance and short term trend to turn bearish. Going ahead index has immediate resistance at 9450 till it maintains below this level it is expected to see profit booking towards 9320-9270 while resistance past 9450 comes at 9550.

Intraday Nifty Future Resistance—9420/9450/9550 Support—9320/9270/9200

BANK NIFTY FUT : IMMEDIATE SUPPORT AT 22450



Bank Nifty futures closed 0.18% lower at 22533. After forming Hanging man candlestick pattern which is also an evening star candlestick pattern index consolidated for last three sessions and now has made a lower low which further suggests the recent peak to act as strong resistance and short term trend to turn bearish. RSI has formed negative divergence with price which is a bearish signal and compliments the bearish view of price. Going ahead a sustenance below 22600 will further accelerate the profit booking towards 22450-22200 while resistance comes at 22750-22900.

Intraday Bank Nifty Future Resistance—22600/22750/22900 Support—22450/22200/22000

Technical Trend

INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	S1	S2	S3	R1	R2	R3	RECOMMENDATION
1	APTECHT	198.15	195	191	187	205	209	213	BUY ABOVE 200
2	AURIONPRO	116.30	114	112	110	120	122	124	BUY ABOVE 117
3	BALRAMCHIN	161.35	158	155	152	166	169	172	BUY ABOVE 162
4	INDIGO	1058	1040	1025	1010	1080	1095	1110	BUY ABOVE 1060
5	SALZERELEC	202.90	199	196	193	209	212	215	BUY ABOVE 204

Technical Trend

INDEX ROLLOVER

Symbol	Closing	May OI	June OI	July OI	Total OI	Rollover %
BANKNIFTY	22533.25	2372520	1609680	16640	3998840	41%
NIFTY	9364.85	11662275	13931775	616800	26210850	56%
NIFTYIT	10517	31250	24900	100	56250	44%

Source: NSE India, BP Equities Research

NIFTY SCRIPS

Symbol	Closing	May OI	June OI	July OI	Total OI	Rollover %
ACC	1,585	675,200	833,200	6,000	1,514,400	55
ADANIPORTS	340	5,180,000	7,802,500	40,000	13,022,500	60
AMBUJACEM	235	7,352,500	8,365,000	2,500	15,720,000	53
ASIANPAINT	1,095	1,602,600	1,795,800	5,400	3,403,800	53
AUROPHARMA	527	7,785,400	9,888,200	236,800	17,910,400	57
AXISBANK	498	17,529,600	28,789,200	300,000	46,618,800	62
BAJAJ-AUTO	2,774	808,000	877,500	7,750	1,693,250	52
BANKBARODA	176	17,860,500	30,303,000	98,000	48,261,500	63
BHARTIARTL	368	15,198,000	26,173,200	68,000	41,439,200	63
BOSCHLTD	22,843	48,650	55,975	25	104,650	54
BPCL	711	4,866,000	6,638,400	102,000	11,606,400	58
CIPLA	521	3,664,000	4,327,000	5,000	7,996,000	54
COALINDIA	262	11,320,300	13,623,800	312,800	25,256,900	55
DRREDDY	2,520	1,327,400	1,604,200	215,000	3,146,600	58
EICHERMOT	27,377	73,150	88,225	75	161,450	55
GAIL	390	6,366,000	7,976,000	8,000	14,350,000	56
GRASIM	1,097	2,407,500	3,468,750	2,250	5,878,500	59
HCLTECH	856	2,913,400	5,542,600	3,500	8,459,500	66
HDFC	1,527	3,984,000	6,537,000	27,500	10,548,500	62
HDFCBANK	1,567	16,687,000	17,791,000	571,000	35,049,000	52
HEROMOTOCO	3,561	682,600	615,600	4,200	1,302,400	48
HINDALCO	187	18,721,500	16,198,000	143,500	35,063,000	47
HINDUNILVR	1,036	4,675,200	7,175,400	18,600	11,869,200	61
IBULHSGFIN	1,039	4,820,000	7,839,200	3,200	12,662,400	62
ICICIBANK	306	45,767,500	47,132,500	170,000	93,070,000	51
INDUSINDBK	1,412	4,048,200	4,162,200	600	8,211,000	51
INFRATEL	370	4,446,400	2,795,200	0	7,241,600	39
INFY	956	8,199,000	27,179,500	54,500	35,433,000	77
IOC	431	5,718,000	10,255,500	12,000	15,985,500	64
ITC	300	25,250,400	30,201,600	84,000	55,536,000	55
KOTAKBANK	936	8,356,000	7,214,400	19,200	15,589,600	46
LT	1,685	5,329,000	5,724,500	15,500	11,069,000	52
LUPIN	1,231	3,607,600	6,519,200	34,800	10,161,600	64
M&M	1,310	2,250,500	2,056,000	14,500	4,321,000	48
MARUTI	6,861	899,250	920,400	10,350	1,830,000	51
NTPC	156	12,776,000	11,196,000	16,000	23,988,000	47
ONGC	174	24,633,750	35,268,750	348,750	60,251,250	59
POWERGRID	200	8,400,000	19,912,000	24,000	28,336,000	70
RELIANCE	1,298	11,896,000	10,147,500	157,500	22,201,000	46
SBIN	284	30,918,000	52,671,000	876,000	84,465,000	63
SUNPHARMA	604	9,841,300	18,940,600	92,000	28,873,900	66
TATAMOTORS	468	17,893,500	27,448,500	177,000	45,519,000	61
TATAMTRDVR	277	8,920,800	14,926,800	77,700	23,925,300	63
TATAPOWER	80	12,213,000	17,064,000	117,000	29,394,000	58
TATASTEEL	484	17,546,000	17,280,000	420,000	35,246,000	50
TCS	2,559	2,908,250	4,336,000	6,750	7,251,000	60
TECHM	417	5,580,300	9,517,200	272,800	15,370,300	64
ULTRACEMCO	4,186	560,200	1,525,400	200	2,085,800	73
WIPRO	525	5,139,600	9,252,000	116,400	14,508,000	65
YESBANK	1,425	5,979,750	6,650,000	88,550	12,718,300	53
ZEEL	509	4,550,000	5,396,300	18,200	9,964,500	54

Technical Trend

HIGHEST ROLLOVER

Symbol	Closing	May OI	June OI	July OI	Total OI	Rollover %
INFY	955.85	8199000	27179500	54500	35433000	77%
CENTURYTEX	1032.65	1764400	5809650	8250	7582300	77%
ULTRACEMCO	4185.7	560200	1525400	200	2085800	73%
BATAINDIA	521.35	1334300	3598100	14300	4946700	73%
SUZLON	18.85	118740000	283950000	11850000	414540000	71%

Source: NSE India, BP Equities Research

LOWEST ROLLOVER

Symbol	Closing	May OI	June OI	July OI	Total OI	Rollover %
OFSS	3602.3	159150	18150	0	177300	10%
MARICO	313.75	5356000	871000	0	6227000	14%
UPL	785.75	8577600	1736400	2400	10316400	17%
JSWENERGY	63.5	43536000	9704000	8500	53248500	18%
PCJEWELLER	442.9	934500	213000	0	1147500	19%

Source: NSE India, BP Equities Research

Technical Trend

Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ACC	1583.0	1493.8	1534.4	1558.7	1599.3	1623.6	1664.2	1688.5
ADANIPTS	339.7	316.0	322.1	330.9	336.9	345.7	351.8	360.6
AMBUJACEM	235.3	224.8	228.9	232.1	236.3	239.5	243.6	246.8
ASIANPAINT	1091.2	1052.2	1066.4	1078.8	1092.9	1105.3	1119.5	1131.9
AUOPHARMA	526.2	495.3	508.1	517.2	530.0	539.1	551.9	561.0
AXISBANK	499.3	484.5	489.8	494.5	499.8	504.5	509.8	514.5
BAJAJ-AUTO	2764.3	2604.4	2677.2	2720.8	2793.6	2837.1	2909.9	2953.5
BANKBARODA	175.8	164.8	169.8	172.8	177.8	180.8	185.8	188.8
BHARTIARTL	368.4	357.7	361.7	365.0	369.0	372.4	376.4	379.7
BOSCHLTD	22825.9	22054.6	22407.3	22616.6	22969.3	23178.6	23531.3	23740.6
BPCL	711.9	671.1	681.2	696.5	706.6	722.0	732.1	747.4
CIPLA	519.7	488.0	501.0	510.3	523.3	532.7	545.7	555.0
COALINDIA	261.8	249.2	255.1	258.4	264.3	267.7	273.6	276.9
DRREDDY	2516.8	2430.5	2470.3	2493.5	2533.3	2556.5	2596.3	2619.5
EICHERMOT	27364.7	26567.1	26883.5	27124.1	27440.6	27681.2	27997.6	28238.2
GAIL	390.7	362.0	368.6	379.6	386.2	397.2	403.8	414.8
GRASIM	1097.9	1055.7	1071.4	1084.6	1100.3	1113.6	1129.3	1142.5
HCLTECH	854.9	826.0	833.0	843.9	850.9	861.9	868.9	879.8
HDFC	1524.9	1481.6	1497.0	1510.9	1526.3	1540.3	1555.7	1569.6
HDFCBANK	1566.8	1547.2	1554.6	1560.7	1568.1	1574.1	1581.5	1587.6
HEROMOTOCO	3567.6	3440.7	3483.9	3525.8	3569.0	3610.9	3654.1	3696.0
HINDALCO	187.1	175.0	180.1	183.6	188.6	192.1	197.2	200.7
HINDUNILVR	1038.1	1011.2	1017.4	1027.7	1033.9	1044.2	1050.4	1060.7
IBULHSGFIN	1039.3	1000.3	1015.3	1027.3	1042.3	1054.3	1069.3	1081.3
ICICIBANK	306.7	297.1	300.2	303.5	306.6	309.8	312.9	316.2
INDUSINDBK	1413.6	1365.1	1378.6	1396.1	1409.5	1427.0	1440.5	1458.0
INFRATEL	369.0	348.7	357.9	363.5	372.7	378.3	387.5	393.1
INFY	954.8	931.9	940.7	947.8	956.6	963.7	972.5	979.6
IOC	430.6	406.0	413.8	422.2	430.0	438.3	446.1	454.5
ITC	299.9	293.8	295.9	297.9	299.9	301.9	304.0	306.0
KOTAKBANK	936.1	920.4	926.4	931.3	937.3	942.2	948.2	953.1
LT	1684.5	1576.4	1627.0	1655.7	1706.3	1735.0	1785.6	1814.3
LUPIN	1228.5	1065.1	1116.3	1172.4	1223.7	1279.8	1331.0	1387.1
M&M	1308.7	1256.5	1279.0	1293.8	1316.3	1331.2	1353.7	1368.5
MARUTI	6869.7	6718.0	6765.5	6817.6	6865.1	6917.1	6964.6	7016.7
NTPC	156.5	151.8	153.7	155.1	157.0	158.3	160.2	161.6
ONGC	173.7	169.0	170.9	172.3	174.3	175.7	177.6	179.0
POWERGRID	199.9	192.2	195.4	197.6	200.8	203.0	206.2	208.4
RELIANCE	1297.7	1272.0	1283.6	1290.6	1302.2	1309.2	1320.8	1327.8
SBIN	283.2	270.9	276.3	279.7	285.1	288.5	293.9	297.3
SUNPHARMA	603.5	579.8	589.6	596.6	606.4	613.4	623.2	630.2
TATAMOTORS	469.6	445.4	451.8	460.7	467.0	475.9	482.3	491.2
TATAMTRDVR	276.5	264.0	267.8	272.1	276.0	280.3	284.1	288.4
TATAPOWER	80.3	77.9	79.0	79.6	80.7	81.3	82.4	83.0
TATASTEEL	483.4	464.7	473.1	478.2	486.6	491.7	500.1	505.2
TCS	2559.2	2495.5	2512.6	2535.9	2552.9	2576.2	2593.3	2616.6
TECHM	417.2	408.7	411.5	414.3	417.2	420.0	422.8	425.6
ULTRACEMCO	4172.2	3971.9	4060.6	4116.4	4205.1	4260.9	4349.6	4405.4
WIPRO	525.0	506.8	513.3	519.2	525.7	531.5	538.0	543.9
YESBANK	1425.1	1354.8	1376.4	1400.7	1422.4	1446.7	1468.3	1492.6
ZEEL	509.2	491.8	497.4	503.3	508.9	514.8	520.4	526.3

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