# **Technical Trend**



Institutional Research 26th April 2017

### **NIFTY FUT: CONTINUE UPMOVE TILL SUSTAINS ABOVE 9260**



Source: Falcon, BP Equities Research

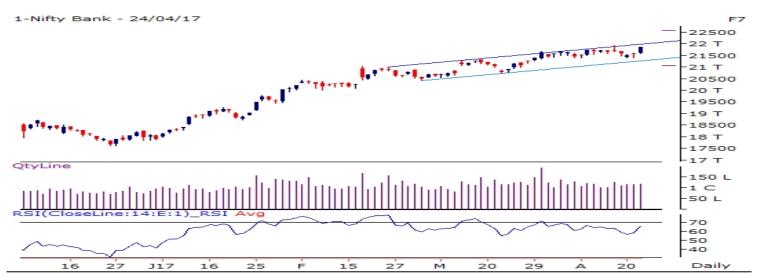
Nifty futures closed 0.75% higher at 9294. Index opened gap up and saw sustained buying throughout the session. RSI has formed positive reversal which is a bullish reversal signal. Going ahead index has immediate support at 9260, till it maintains above this level it is expected to continue its up move towards 9340-9450, while support past 9260 comes at 9170.

Intraday Nifty Future

Resistance—9340/9400/9450

Support-9260/9220/9170

#### **BANK NIFTY FUT: CONTINUE UPMOVE TOWARDS 22200-22500**



Source: Falcon, BP Equities Research

Bank Nifty futures closed 0.76% higher at 21995. Index has reversed after taking support at the up sloping trend line which is drawn connecting the previous troughs which is a bullish signal for short term trend. Going ahead till index maintains above 21800 it is expected to continue its up move towards 22200-22500 while support past 21800 comes at 21650-21500.

Intraday Bank Nifty Future

Resistance-22200/22500/22650

Support-21900/21800/21650

## **Technical Trend**

HIGHEST ROLLOVER						
Symbol	Closing	April Ol	May Ol	June OI	Total OI	Rollover %
CENTURYTEX	1145	3182300	5538500	4400	8725200	64%
CESC	932	3308800	4538600	1100	7848500	58%
BATAINDIA	581.15	2416700	3099800	0	5516500	56%
DABUR	294.2	5135000	6492500	0	11627500	56%
CASTROLIND	443.75	4334400	4930800	0	9265200	53%

Source: NSE India, BP Equities Research

### LOWEST ROLLOVER

Symbol	Closing	April OI	May OI	June OI	Total OI	Rollover %
CAIRN	286.55	9408000	945000	28000	10381000	9%
OFSS	3638.3	203400	47100	0	250500	19%
OIL	328.35	1613392	382954	4532	2000878	19%
KPIT	131.6	4712000	1144000	4000	5860000	20%
ZEEL	528.2	7653100	2249000	2600	9904700	23%

Source: NSE India, BP Equities Research

## **Sectoral Movement**

Top 5 Highest Rollover				
Sector	Rollover %			
Infrastructure	43			
Cement	41			
Telecom	40			
Textile	39			
Power	38			

Source: NSE India, BP Equities Research

Top 5 Lowest Rollover				
Sector	Rollover %			
Media	32			
Capital Goods	32			
Fertilizers	33			
Pharma 33				
Oil & Gas	35			

Source: NSE India, BP Equities Research



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Analyst s holding in the Stock: Nil

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