

NIFTY FUT : IMMEDIATE SUPPORT AT 9980

NSE Nifty [N59901] 9983.65,10025.95, 9965.95,10020.65, 2122172416 0.56%
 Price



Source: IRIS, BP Equities Research

Nifty futures closed higher by 0.49% at 10023. Index opened gap up and sustains the up move throughout the session. Index is moving in an up sloping channel and is facing resistance around the upper trend line, for index to continue its up move it needs to surpass and sustain above the upper trend line. Going ahead a sustenance above 9980 will continue up move towards 10050-10130 while support comes at 9920-9870.

Intraday Nifty Future Resistance—10050/10080/10130 Support—9980/9950/9920

BANK NIFTY FUT : IMMEDIATE SUPPORT AT 24550

BANKNIFTY [N59906]24578.15,24720.90,24484.90,24670.70, 2122172416 0.61%
 Price



Source: IRIS, BP Equities Research

Bank Nifty futures closed 0.66% higher at 24686. Index continued its series of making new high. Going ahead till index sustains above 23550 it is expected to continue its up move towards 24700-24850 while support past 23550 comes at 24450-24300.

Intraday Bank Nifty Future Resistance—24700/24850/25000 Support—24550/24450/24300

Technical Trend

INDEX ROLLOVER

Symbol	Closing	July OI	Aug OI	Sept OI	Total OI	Rollover %
BANKNIFTY	24686.2	2101440	1637360	33840	3772640	44%
NIFTY	10023.05	12342150	11505300	581475	24428925	49%
NIFTYIT	10767	16400	13550	0	29950	45%

Source: NSE India, BP Equities Research

HIGHEST ROLLOVER

Symbol	Closing	July OI	Aug OI	Sept OI	Total OI	Rollover %
SUNTV	806.45	2420000	4450000	8730000	15600000	84%
ZEEL	530.55	3916900	3693300	17204000	24814200	84%
CENTURYTEX	1187.3	1661000	5894350	550	7555900	78%
JPASSOCIAT	29	52020000	157828000	1496000	211344000	75%
JSWSTEEL	219.15	12798000	37587000	48000	50433000	75%

Source: NSE India, BP Equities Research

LOWEST ROLLOVER

Symbol	Closing	July OI	Aug OI	Sept OI	Total OI	Rollover %
POWERGRID	217.35	15448000	3284000	68000	18800000	18%
CONCOR	1174.4	660625	291250	1250	953125	31%
REPCOHOME	785.05	227500	112700	0	340200	33%
M&M	1412.35	3690000	1934500	0	5624500	34%
LT	1181.35	7380000	3858000	41250	11279250	35%

Source: NSE India, BP Equities Research



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Analyst s holding in the Stock : Nil

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