

NIFTY FUT : SUSTENANCE ABOVE 9140 WILL OPEN THE WAY FOR 9240-9300

1-Nifty 50 - 29/03/17



Source: Falcon, BP Equities Research

Nifty futures closed 0.36% higher at 9143. Index opened gap up and remained positive throughout the session. Index has reversed after taking support at the lower trend line of the up sloping channel and is now expected to head towards upper trend line. Index is failing to sustain below the gap area of 9060-8977, this gap area is expected to act as strong support for short term trend. Going ahead index a sustenance above 9140 will open the way for 9240-9300 in short term while support comes at 9110-9020.

Intraday Nifty Future Resistance—9190/9240/9300 Support—9110/9060/9020

BANK NIFTY FUT : SUSTENANCE ABOVE 21200 WILL OPEN WAY FOR 21600-22000

1-Nifty Bank - 29/03/17



Source: Falcon, BP Equities Research

Bank Nifty futures closed 0.79% higher at 21403. Index opened gap up and remained positive throughout the session. Index has reversed after taking support at the up sloping trend line and now has surpassed important resistance of 21200 after which it is expected to head towards 21600-22000. Going ahead a sustenance above 21450 will continue up move towards 21675-22000 while support comes at 201250-20900.

Intraday Bank Nifty Future Resistance—21450/21675/22000 Support—21250/21150/20900

Technical Trend

INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	S1	S2	S3	R1	R2	R3	RECOMMENDATION
1	CORPBANK	51.10	50.50	49.5	48.5	52.5	53.5	54.5	BUY ABOVE 51.50
2	FACT	35.45	34.8	34	33.5	37.2	38	38.5	BUY ABOVE 36
3	MANALIPETC	40.30	40	39	38	42	43	44	BUY ABOVE 41
4	PTC	89.50	88	86.5	85	92	93.5	95	BUY ABOVE 90
5	SBIN	288.45	287	284	281	293	296	299	BUY ABOVE 290

Technical Trend

INDEX ROLLOVER

Symbol	Closing	March OI	April OI	May OI	Total OI	Rollover %
BANKNIFTY	21403.3	1620200	1707960	74440	3402600	52%
NIFTY	9142.85	16316625	19077975	2741700	38136300	57%
NIFTYIT	10743	27150	22250	0	49400	45%

Source: NSE India, BP Equities Research

NIFTY SCRIPS

Symbol	Closing	March OI	April OI	May OI	Total OI	Rollover %
ACC	1 422.75	958 800	1 128 800	0	2 087 600	54
ADANI PORTS	321.45	5 507 500	8 972 500	40 000	14 520 000	62
AMBUJACEM	230.80	6 427 500	8 787 500	0	15 215 000	58
ASIANPAINT	1 068.15	2 443 200	2 970 600	6 600	5 420 400	55
AUROPHARMA	672.10	6 739 600	10 248 000	31 500	17 019 100	60
AXISBANK	503.85	16 732 800	23 961 600	73 200	40 767 600	59
BAJAJ-AUTO	2 834.00	897 500	1 242 500	500	2 140 500	58
BANKBARODA	173.90	20 261 500	43 470 000	143 500	63 875 000	68
BHARTIARTL	344.05	15 655 300	34 499 800	321 300	50 476 400	69
BHEL	168.15	16 460 000	16 885 000	190 000	33 535 000	51
BOSCHLTD	22 941.90	67 225	51 050	0	118 275	43
BPCL	643.85	5 646 000	8 782 800	16 800	14 445 600	61
CIPLA	593.10	3 090 000	4 835 000	4 000	7 929 000	61
COALINDIA	293.95	9 683 200	13 304 200	122 400	23 109 800	58
DRREDDY	2 632.20	2 070 200	2 175 000	8 200	4 253 400	51
GAIL	374.95	20 392 000	10 938 000	32 000	31 362 000	35
GRASIM	1 059.60	2 871 000	5 107 500	750	7 979 250	64
HCLTECH	875.05	4 229 400	6 999 300	11 200	11 239 900	62
HDFC	1 521.90	10 565 000	8 119 000	7 000	18 691 000	43
HDFCBANK	1 428.70	17 955 000	24 591 500	9 500	42 556 000	58
HEROMOTOCO	3 225.70	884 200	1 049 400	4 400	1 938 000	54
HINDALCO	192.30	25 049 500	20 503 000	157 500	45 710 000	45
HINDUNILVR	910.95	3 965 400	5 226 000	9 000	9 200 400	57
ICICIBANK	282.10	38 020 000	52 365 000	182 500	90 567 500	58
IDEA	89.05	57 463 000	61 992 000	672 000	120 127 000	52
INDUSINDBK	1 400.25	4 016 400	6 369 000	6 000	10 391 400	61
INFRA TEL	336.60	6 137 600	5 984 000	16 000	12 137 600	49
INFY	1 031.50	13 033 500	30 728 000	116 500	43 878 000	70
ITC	283.10	30 974 400	44 272 800	67 200	75 314 400	59
KOTAKBANK	859.20	6 340 000	7 533 600	21 600	13 895 200	54
LT	1 556.00	5 901 500	6 458 000	43 000	12 402 500	52
LUPIN	1 456.10	4 539 200	6 999 200	14 400	11 552 800	61
M&M	1 268.50	3 008 500	3 552 000	3 000	6 563 500	54
MARUTI	5 956.65	1 466 400	1 605 150	9 300	3 080 850	52
NTPC	164.10	15 832 000	17 048 000	8 000	32 888 000	52
ONGC	187.35	24 420 000	32 100 000	262 500	56 782 500	57
POWERGRID	196.95	15 684 000	25 604 000	8 000	41 296 000	62
RELIANCE	1 256.60	12 404 000	13 596 500	209 500	26 210 000	53
SBIN	288.30	32 922 000	57 558 000	612 000	91 092 000	64
SUNPHARMA	689.85	13 687 100	22 080 100	90 300	35 857 500	62
TATAMOTORS	468.75	17 529 000	31 551 000	219 000	49 299 000	64
TATAMTRDVR	283.85	8 479 800	14 399 700	29 400	22 908 900	63
TATAPOWER	89.95	13 230 000	21 816 000	0	35 046 000	62
TATASTEEL	484.20	11 200 000	14 772 000	140 000	26 112 000	57
TCS	2 445.25	3 376 000	5 223 750	11 000	8 610 750	61
TECHM	459.40	5 652 900	9 768 000	46 200	15 467 100	63
ULTRACEMCO	3 995.50	1 235 200	2 055 800	200	3 291 200	62
VEDL	269.15	22 862 000	26 341 000	255 500	49 458 500	54
WIPRO	511.35	4 174 800	5 080 800	1 200	9 256 800	55
YESBANK	1 545.35	3 796 100	5 738 600	72 800	9 607 500	60
ZEEL	531.55	5 356 000	4 508 400	11 700	9 876 100	46

Technical Trend

HIGHEST ROLLOVER

Symbol	Closing	March OI	April OI	May OI	Total OI	Rollover %
IBULHSGFIN	962	3953600	16184800	14400	20152800	80%
CENTURYTEX	1052	1912900	7005900	0	8918800	79%
ABIRLANUVO	1529.55	915600	2444400	5200	3365200	73%
TATAGLOBAL	150.85	9391500	24651000	54000	34096500	72%
ADANIPOWER	40.1	39520000	101900000	160000	141580000	72%

Source: NSE India, BP Equities Research

LOWEST ROLLOVER

Symbol	Closing	March OI	April OI	May OI	Total OI	Rollover %
BRITANNIA	3391.5	995600	202800	200	1198600	17%
OFSS	3784.35	230400	90300	450	321150	28%
GAIL	374.95	20392000	10938000	32000	31362000	35%
JINDALSTEL	118.9	25110000	13527000	171000	38808000	35%
OIL	331.6	1756150	1019700	4532	2780382	37%

Source: NSE India, BP Equities Research

Sectoral Movement

Top 5 Highest Rollover

Sector	Rollover %
Power	61
Cement	61
Textile	61
Pharma	60
Telecom	60

Source: NSE India, BP Equities Research

Top 5 Lowest Rollover

Sector	Rollover %
FMCG	51
Oil & Gas	52
Fertilizers	52
Realty	53
Metals	54

Source: NSE India, BP Equities Research

Technical Trend

Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ACC	1423.4	1397.1	1407.1	1415.2	1425.2	1433.3	1443.3	1451.4
ADANIPTS	321.0	312.7	314.7	317.9	319.9	323.1	325.1	328.3
AMBUJACEM	230.7	225.5	227.0	228.8	230.3	232.1	233.6	235.4
ASIANPAINT	1068.1	1036.5	1047.2	1057.6	1068.3	1078.8	1089.5	1099.9
AUROPHARMA	670.3	651.1	660.2	665.2	674.4	679.4	688.5	693.5
AXISBANK	504.2	485.6	492.9	498.5	505.8	511.4	518.7	524.3
BAJAJ-AUTO	2831.1	2748.3	2772.4	2801.8	2825.9	2855.2	2879.3	2908.7
BANKBARODA	173.5	168.8	170.8	172.2	174.2	175.5	177.5	178.9
BHARTIARTL	344.9	336.7	339.0	341.9	344.2	347.1	349.4	352.3
BHEL	167.9	163.0	165.0	166.4	168.4	169.9	171.9	173.3
BOSCHLTD	22916.3	22567.6	22678.8	22797.6	22908.8	23027.5	23138.7	23257.5
BPCL	643.1	629.8	635.4	639.3	644.9	648.7	654.3	658.2
CIPLA	593.2	586.5	589.2	591.2	593.9	595.8	598.5	600.5
COALINDIA	294.1	286.9	288.6	291.3	293.0	295.7	297.4	300.1
DRREDDY	2633.7	2606.4	2615.7	2624.7	2634.0	2643.0	2652.3	2661.3
EICHERMOT	25056.1	23622.9	24041.5	24548.8	24967.4	25474.7	25893.3	26400.6
GAIL	373.5	368.0	370.1	371.8	373.9	375.5	377.6	379.3
GRASIM	1058.0	1032.6	1042.5	1050.2	1060.1	1067.8	1077.7	1085.4
HCLTECH	877.6	845.1	852.3	865.0	872.2	884.9	892.1	904.8
HDFC	1522.1	1470.9	1484.7	1503.4	1517.2	1535.9	1549.7	1568.4
HDFCBANK	1428.6	1406.0	1413.0	1420.8	1427.8	1435.6	1442.6	1450.4
HEROMOTOCO	3224.4	2999.1	3089.6	3157.0	3247.4	3314.8	3405.3	3472.7
HINDALCO	192.3	186.6	188.1	190.2	191.7	193.7	195.2	197.3
HINDUNILVR	912.6	889.1	894.7	903.6	909.3	918.2	923.8	932.7
ICICIBANK	282.2	272.2	274.4	278.3	280.6	284.5	286.7	290.6
IDEA	88.9	86.9	87.6	88.3	89.0	89.6	90.3	91.0
INDUSINDBK	1398.3	1332.8	1358.5	1378.4	1404.2	1424.1	1449.8	1469.7
INFRATEL	336.9	303.6	311.9	324.4	332.6	345.1	353.4	365.9
INFY	1031.9	1009.0	1017.4	1024.6	1033.1	1040.3	1048.7	1055.9
ITC	283.2	277.5	278.9	281.0	282.4	284.5	285.9	288.0
KOTAKBANK	857.6	839.7	846.1	851.9	858.3	864.1	870.5	876.3
LT	1556.6	1530.9	1540.5	1548.5	1558.1	1566.1	1575.7	1583.7
LUPIN	1454.4	1430.9	1439.2	1446.8	1455.1	1462.7	1471.0	1478.6
M&M	1270.7	1239.2	1251.1	1260.9	1272.8	1282.6	1294.5	1304.3
MARUTI	5944.2	5833.2	5881.3	5912.7	5960.8	5992.3	6040.4	6071.8
NTPC	164.0	160.4	161.9	162.9	164.4	165.5	167.0	168.0
ONGC	187.0	184.5	185.5	186.2	187.2	187.9	188.9	189.6
POWERGRID	196.9	194.2	195.0	195.9	196.7	197.6	198.4	199.3
RELIANCE	1256.7	1213.4	1223.4	1240.0	1250.0	1266.7	1276.7	1293.3
SBIN	288.5	277.7	280.4	284.4	287.2	291.2	293.9	297.9
SUNPHARMA	687.7	664.9	675.0	681.3	691.4	697.7	707.8	714.1
TATAMOTORS	469.1	452.0	457.8	463.4	469.2	474.8	480.6	486.2
TATAMTRDVR	283.8	271.1	275.7	279.7	284.4	288.4	293.0	297.0
TATAPOWER	90.0	88.1	89.0	89.5	90.3	90.8	91.7	92.2
TATASTEEL	484.4	476.8	478.5	481.5	483.2	486.1	487.8	490.8
TCS	2444.6	2404.7	2415.1	2429.9	2440.3	2455.1	2465.5	2480.3
TECHM	458.3	444.3	447.8	453.0	456.5	461.7	465.2	470.4
ULTRACEMCO	3999.4	3921.6	3951.6	3975.5	4005.4	4029.3	4059.3	4083.2
WIPRO	512.3	493.3	497.8	505.0	509.5	516.7	521.2	528.4
YESBANK	1545.0	1501.7	1514.4	1529.7	1542.3	1557.6	1570.3	1585.6
ZEEL	531.0	519.8	524.3	527.6	532.1	535.4	539.9	543.2



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