

**Retail Research** 6th Oct 2017

#### **NIFTY FUT: IMMEDIATE RESISTANCE AT 9930**



Source: Falcon, BP Equities Research

Nifty futures closed lower by 0.26% at 9889. Index has formed Dark cloud cover candlestick pattern which suggest the recent peak to act as immediate resistance. Earlier index has reversed after taking support at previous trough, this trough is expected to act as strong support for short term trend. RSI has formed positive reversal with price which is a bullish signal for short term trend. Going ahead till index has immediate resistance at 9930, for index to continue its up move it needs to sustain above this level which if it does will open the way for 10000 while support comes at 9850-9820.

Intraday Nifty Future

Resistance—9930/10000/10040 Support—9850/9820/9780

#### BANK NIFTY FUT: IMMEDIATE RESISTANCE AT 24200



Bank Nifty futures closed 0.23% lower at 24058. Index edged lower after facing resistance around 24200 for past three sessions which suggests this level to act as immediate resistance for short term trend. Earlier Index has violated up sloping trend line which is drawn connecting the previous troughs which is a bearish signal for short term trend. Going ahead index has immediate resistance at 24200, for index to continue its pullback it needs to sustain above this level which if it does will open the way for 24360-24550 while support comes at 23800.

Intraday Bank Nifty Future

Resistance—24200/24360/24550

Support-24000/23800/23600

Sr.No. STOCK

CORPBANK

DISHTV

**GMDC** 

NIITLTD

UNICHEMLAB

1

2

3

5

CLOSE

39.65

71.35

149.45

96.75

257.2

70.5

148

95.5

254

69.5

145

94

251

#### S2 S3 R1 R2 R3 RECOMMENDATION S1 39 38.2 37.4 41 41.8 42.6 **BUY ABOVE 40**

74.5

157

101

267

75.5

160

103

270

**BUY ABOVE 72** 

**BUY ABOVE 151** 

**BUY ABOVE 97.5** 

**BUY ABOVE 259** 

**INTRADAY TRADER'S PICKS** 

68.5

142

92.5

248

73.5

154

99.5

264

**Retail Research** 

#### **DERIVATIVES**

#### **INDICES SNAPSHOT**

SCRIPS	CP AS ON 04/10/2017	CP AS ON 05/10/2017	Change (%)	OI AS ON 04/10/2017	OI AS ON 05/10/2017	Change (%)
BANKNIFTY	24145.4	24107.25	-0.16	2376920	2330160	-1.97
NIFTY	9930.45	9908.7	-0.22	23555100	24606450	4.46
NIFTYIT	10554	10547	-0.07	32300	32850	1.70

### **Derivative Highlights**

- ⇒ Nifty Future closed with a premium of 20 points.
- ⇒ Nifty Future Open Interest increased by 4.46%. BankNifty Future Open Interest decreased by 1.97%.
- ⇒ Nifty PCR OI decreased from 1.29 to 1.26, Nifty PCR Vol increased from 1.02 to 0.95
- ⇒ FII Sold Rs 656.50 crore while DII Bought Rs. 519.03 crore in the Cash Segment. FII Sold Rs. 490.25 crore in Index Futures and Bought Rs.1504.55 crore in index options, while in Future they Bought Rs. 128.88 crore and Bought Rs 148.81 crore in stock options
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 9800 & 9700 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 10000 & 9900 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 9800 & 9300 Strike price. Among CE options highest build up was seen in 10000 & 10200 Strike price.

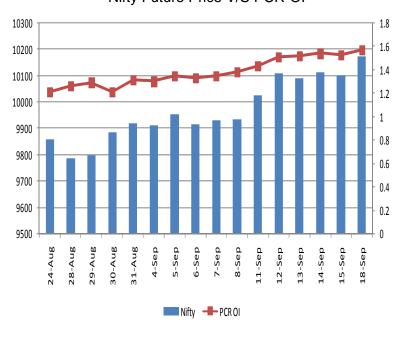
#### OI Concentration

PUT (	OPTION	CALL OPTION		
Strike	Strike Open		Open	
Price	Interest	Price	Interest	
9800	4686825	10000	4777275	
9700	3787800	9900	3637500	
9900	3411075	10100	3479325	
9500	3317550	10200	3031200	
9600	3302100	10300	2260875	

**Highest Change in OI** 

3 3							
PUT (	NOITAC	CALL OPTION					
Strike	Change in	Strike	Change in				
Price	OI	Price	OI				
9800	195600	10000	467475				
9300	144375	10200	451725				
9900	131400	9900	305775				
9100	66000	10100	288750				
9500	58575	9950	194550				

Nifty Future Price V/S PCR-OI



# **Stock Analysis**

Long Build-up	Long Unwinding	Short Build-up	Short Covering
ARVIND	BAJAJFINSV	AXISBANK	APOLLOHOSP
BAJFINANCE	BEL	CONCOR	BERGEPAINT
COALINDIA	CHOLAFIN	ENGINERSIN	DCBBANK
HCLTECH	MINDTREE	HINDALCO	ESCORTS
JUBLFOOD	NESTLEIND	L&TFH	LICHSGFIN
RAYMOND	TECHM	POWERGRID	RELINFRA

# **STATISTICS**

	_	_	-
Hia	hest	Prer	nium

SCRIPS	Premium %	Price change %
GMRINFRA	0.93	-0.92
NHPC	0.72	-0.72
GSFC	0.67	0.60
HDIL	0.62	2.63
IDFCBANK	0.62	1.16

## **Highest Discount**

SCRIPS	Premium %	Price change %
COLPAL	-0.30	1.10
HDFCBANK	-0.19	0.09
IOC	-0.14	0.49
NESTLEIND	-0.13	0.95
OIL	-0.10	-0.20

### **TOP 5 VOLUME GAINER FOR THE SESSION**

SCRIPS	CP AS ON 04/10/2017	CP AS ON 05/10/2017	Change (%)	Vol AS ON 04/10/2017	Vol AS ON 05/10/2017	Change (%)
ICIL	99.65	108.3	8.68	401	2768	590.27%
SUZLON	15.75	15.3	-2.86	870	4196	382.30%
TATACHEM	641.05	667	4.05	821	3747	356.39%
KPIT	123.8	129.65	4.73	568	2586	355.28%
JUSTDIAL	369.5	395.05	6.91	1761	7927	350.14%

### TOP 5 VOLUME LOSER FOR THE SESSION

SCRIPS	CP AS ON 04/10/2017	CP AS ON 05/10/2017	Change (%)	Vol AS ON 04/10/2017 V	ol AS ON 05/10/2017	Change (%)
NHPC	28.05	27.85	-0.71	750	202	-73.07%
<b>JPASSOCIAT</b>	19.05	19.15	0.52	1687	469	-72.20%
BATAINDIA	733.55	727.4	-0.84	5124	1660	-67.60%
<b>PCJEWELLER</b>	369.4	367.4	-0.54	7164	2551	-64.39%
VGUARD	190.5	188.75	-0.92	797	298	-62.61%

#### TOP 10 OPEN INTEREST GAINER FOR THE SESSION

SCRIPS	CP AS ON 04/10/2017	CP AS ON 05/10/2017	Change (%)	OI AS ON 04/10/2017	OI AS ON 05/10/2017	Change (%)
JUBLFOOD	1414.05	1489.3	5.32	1796000	2265500	26.14
POWERGRID	209.3	206	-1.58	15760000	18192000	15.43
NIITTECH	549.9	564	2.56	730500	817500	11.91
<b>ENGINERSIN</b>	151.1	147.75	-2.22	11098500	12201000	9.93
ICIL	99.65	108.3	8.68	10944500	11963000	9.31
JUSTDIAL	369.5	395.05	6.91	4034400	4383600	8.66
HEXAWARE	267.9	266.2	-0.63	1971000	2136000	8.37
TORNTPHARM	1258.7	1255.9	-0.22	284800	307200	7.87
BRITANNIA	4352.5	4385.7	0.76	540400	577800	6.92
IGL	1459.05	1445.65	-0.92	1073050	1147300	6.92

### TOP 10 OPEN INTEREST LOSER FOR THE SESSION

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SCRIPS	CP AS ON 04/10/2017	CP AS ON 05/10/2017	Change (%)	OI AS ON 04/10/2017	OI AS ON 05/10/2017	Change (%)
BERGEPAINT	254.75	256.4	0.65	1872200	1678600	-10.34
APOLLOHOSP	1051.75	1081.3	2.81	1520500	1382000	-9.11
BATAINDIA	733.55	727.4	-0.84	2275900	2120800	-6.81
PVR	1271.3	1298.65	2.15	768800	725200	-5.67
JPASSOCIAT	19.05	19.15	0.52	204612000	195500000	-4.45
CANBK	308.75	311.55	0.91	12635148	12166380	-3.71
REPCOHOME	647.6	643.55	-0.63	885500	856800	-3.24
DIVISLAB	875.85	866.25	-1.10	6049600	5863200	-3.08
PETRONET	235.4	239	1.53	12837000	12453000	-2.99
GAIL	436.35	432.55	-0.87	15752000	15328000	-2.69

## Pivot Report- Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANIPORTS	385.9	378.7	381.5	383.7	386.4	388.6	391.4	393.6
AMBUJACEM	274.0	265.4	267.5	270.7	272.9	276.1	278.2	281.4
ASIANPAINT	1153.3	1132.8	1140.2	1146.7	1154.1	1160.6	1168.0	1174.5
AUROPHARMA	742.9	702.2	714.6	728.7	741.1	755.2	767.6	781.7
AXISBANK	501.2	486.1	491.8	496.5	502.2	506.9	512.6	517.3
BAJAJ-AUTO	3130.8	3036.0	3078.7	3104.7	3147.4	3173.4	3216.1	3242.1
BAJFINANCE	1866.2	1822.5	1838.9	1852.6	1869.0	1882.7	1899.1	1912.8
BHARTIARTL	377.7	366.2	369.7	373.7	377.2	381.2	384.7	388.7
BOSCHLTD	20782.8	20391.5	20524.6	20653.7	20786.8	20915.9	21049.0	21178.1
BPCL	480.1	465.7	470.5	475.3	480.0	484.8	489.6	494.4
CIPLA	585.4	568.7	573.9	579.6	584.8	590.6	595.8	601.5
COALINDIA	273.3	265.3	267.2	270.2	272.1	275.1	277.0	280.0
DRREDDY	2389.2	2314.9	2345.5	2367.3	2397.9	2419.7	2450.3	2472.1
EICHERMOT	30788.7	30113.0	30412.6	30600.7	30900.3	31088.4	31388.0	31576.1
GAIL	430.9	417.9	423.8	427.3	433.2	436.7	442.6	446.1
HCLTECH	893.2	868.4	876.8	885.0	893.3	901.5	909.9	918.1
HDFC	1751.7	1713.3	1730.7	1741.2	1758.6	1769.1	1786.5	1797.0
HDFCBANK	1798.6	1780.9	1787.0	1792.8	1798.9	1804.7	1810.8	1816.6
HEROMOTOCO	3755.5	3691.0	3720.5	3738.0	3767.5	3785.0	3814.5	3832.0
HINDALCO	240.8	235.7	237.6	239.2	241.0	242.6	244.5	246.1
HINDPETRO	435.7	417.4	425.2	430.4	438.2	443.4	451.2	456.4
HINDUNILVR	1187.7	1157.8	1170.5	1179.1	1191.8	1200.4	1213.1	1221.7
IBULHSGFIN	1261.4	1227.4	1239.7	1250.5	1262.8	1273.6	1285.9	1296.7
ICICIBANK	271.8	263.2	267.1	269.5	273.4	275.8	279.7	282.1
INDUSINDBK	1688.8	1656.2	1669.6	1679.2	1692.6	1702.2	1715.6	1725.2
INFRATEL	404.7	390.2	396.4	400.5	406.8	410.9	417.1	421.2
INFY	903.1	893.8	896.4	899.7	902.3	905.7	908.3	911.6
IOC	406.8	394.3	397.8	402.3	405.7	410.2	413.7	418.2
ITC	265.3	258.3	261.4	263.3	266.4	268.3	271.4	273.3
KOTAKBANK	1032.8	1006.0	1013.1	1023.0	1030.1	1040.0	1047.1	1057.0
LT	1132.1	1107.8	1118.2	1125.1	1135.5	1142.4	1152.8	1159.7
LUPIN	1029.2	1006.6	1014.8	1022.0	1030.3	1037.5	1045.7	1052.9
M&M	1300.8	1267.5	1280.3	1290.5	1303.3	1313.5	1326.3	1336.5
MARUTI	7831.1	7698.0	7752.6	7791.8	7846.4	7885.6	7940.2	7979.4
NTPC	171.1	164.9	166.4	168.7	170.2	172.5	174.0	176.3
ONGC	171.2	168.5	169.7	170.4	171.6	172.3	173.5	174.2
POWERGRID	205.0	197.7	200.9	202.9	206.2	208.2	211.4	213.4
RELIANCE	824.2	809.3	814.0	819.1	823.8	828.9	833.6	838.7
SBIN	251.6	244.3	246.7	249.2	251.6	254.1	256.5	259.0
SUNPHARMA	513.8	495.9	503.9	508.9	516.9	521.9	529.9	534.9
TATAMOTORS	423.3	414.6	417.4	420.3	423.1	426.0	428.8	431.7
TATASTEEL	661.0	649.3	653.4	657.2	661.3	665.1	669.2	673.0
TCS	2429.6	2402.5	2413.4	2421.5	2432.5	2440.6	2451.5	2459.6
TECHM	451.0	428.6	438.6	444.8	454.7	460.9	470.9	477.1
ULTRACEMCO	3894.4	3786.6	3820.4	3857.4	3891.2	3928.2	3962.0	3999.0
UPL	784.7	766.5	773.7	779.2	786.5	792.0	799.2	804.7
VEDL	318.4	313.1	315.3	316.9	319.1	320.6	322.8	324.4
WIPRO	283.6	279.0	280.5	282.0	283.5	285.1	286.6	288.1
YESBANK	359.5	344.6	350.8	355.1	361.3	365.6	371.8	376.1
ZEEL	521.6	514.1	516.7	519.1	521.7	524.2	526.8	529.2



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