

NIFTY FUT : IMMEDIATE RESISTANCE AT 10130



Source: Falcon, BP Equities Research

Nifty futures closed lower by 0.19% at 10122. After moving sideways for past three sessions index had a gap down opening and saw a selloff thereafter. Index has made a fresh high earlier but failed to gather any further followup buying action. Going ahead post gap down opening index has immediate support at 10080, a failure to hold this level will continue the profit booking and will open the way for 10040-9990 while resistance comes at 10130-10180.

Intraday Nifty Future Resistance—10130/10150/10180 Support—10080/10040/9990

BANK NIFTY FUT : IMMEDIATE RESISTANCE AT 24900



Source: Falcon, BP Equities Research

Bank Nifty futures closed 0.66% lower at 24799. After moving sideways for past three sessions index had a gap down opening and saw a selloff thereafter. Earlier Index has failed to surpass its previous peak and made a lower high which suggests weakness in trend. Going ahead index is expected to continue its profit booking towards 24600-24460 while resistance comes at 24900-25050.

Intraday Bank Nifty Future Resistance—24900/25050/25100 Support—24700/24600/24460

Technical Trend

INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	S1	S2	S3	R1	R2	R3	RECOMMENDATION
1	ALKEM	1801	1790	1772	1754	1826	1844	1862	BUY ABOVE 1808
2	BIOCON	364.15	359	355	351	373	377	381	BUY ABOVE 366
3	RIIL	537.70	526	520	514	542	548	554	SELL BELOW 534
4	TECHM	460.25	454	449	444	470	475	480	BUY ABOVE 462
5	TEXINFRA	56.35	56	55.4	54.8	58.4	59	59.6	BUY ABOVE 57.2

Technical Trend

DERIVATIVES

INDICES SNAPSHOT

SCRIPS	CP AS ON 20/09/2017	CP AS ON 21/09/2017	Change (%)	OI AS ON 20/09/2017	OI AS ON 21/09/2017	Change (%)
BANKNIFTY	25023.6	24840.55	-0.73	2475600	2451120	-0.99
NIFTY	10167.55	10138.85	-0.28	22498275	22904700	1.81
NIFTYIT	10664	10684	0.19	30250	32050	5.95

Derivative Highlights

- ⇒ Nifty Future closed with a premium of 17 points.
- ⇒ Nifty Future Open Interest increased by 1.81%. BankNifty Future Open Interest decreased by 0.99%.
- ⇒ Nifty PCR - OI decreased from 1.57 to 1.52, Nifty PCR - Vol decreased from 1.20 to 1.09
- ⇒ FII Sold Rs 1204.95 crore while DII Bought Rs. 1416.55 crore in the Cash Segment. FII Sold Rs. 375.56 crore in Index Futures and Bought Rs. 305.83 crore in index options, while in Future they Sold Rs. 102.56 crore and Sold Rs 2.40 crore in stock options
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 9900 & 10000 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 10200 & 10100 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 9000 & 9850 Strike price. Among CE options highest build up was seen in 10100 & 10400 Strike price.

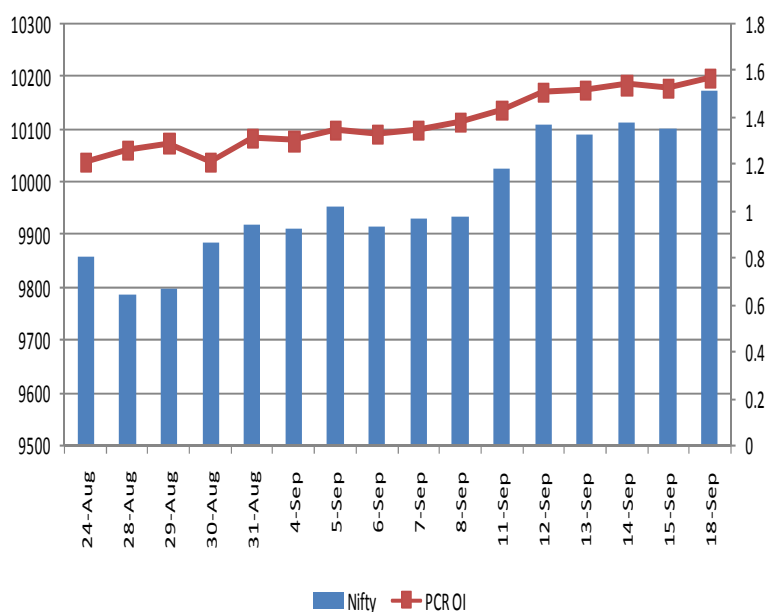
OI Concentration

PUT OPTION		CALL OPTION	
Strike Price	Open Interest	Strike Price	Open Interest
9900	5412450	10200	5168550
10000	5178375	10100	3775950
10100	3936975	10300	3482250
9800	3551325	10400	2231550
9700	3413025	10500	2062650

Highest Change in OI

PUT OPTION		CALL OPTION	
Strike Price	Change in OI	Strike Price	Change in OI
9000	34800	10100	1025325
9850	31275	10400	215925
9100	9000	10300	200175
9600	8925	10350	126600
9200	7500	10050	103275

Nifty Future Price V/S PCR-OI



Technical Trend

Stock Analysis

Long Build-up	Long Unwinding	Short Build-up	Short Covering
AJANTPHARM	AXISBANK	ACC	BIOCON
BATAINDIA	CENTURYTEX	ARVIND	CADILAHC
IGL	GRANULES	DLF	DRREDDY
LUPIN	HEXAWARE	ICICIBANK	GLENMARK
RCOM	MUTHOOTFIN	M&MFIN	LICHSGFIN
TORNTPHARM	TVSMOTOR	RELCAPITAL	TATACOMM

STATISTICS

Highest Premium

SCRIPS	Premium %	Price change %
JPASSOCIAT	0.78	4.04
INFIBEAM	0.54	-1.68
ANDHRABANK	0.49	-3.41
AJANTPHARM	0.49	4.33
ARVIND	0.43	2.52

Highest Discount

SCRIPS	Premium %	Price change %
OIL	-0.59	0.06
INDIGO	-0.26	0.36
DRREDDY	-0.16	7.42
PAGEIND	-0.14	1.25
BALKRISIND	-0.14	0.42

TOP 5 VOLUME GAINER FOR THE SESSION

SCRIPS	CP AS ON 20/09/2017	CP AS ON 21/09/2017	Change (%)	Vol AS ON 20/09/2017	Vol AS ON 21/09/2017	Change (%)
TORNTPHARM	1263.4	1348.15	6.71	399	3446	763.66%
LUPIN	1003.45	1033.2	2.96	4033	18638	362.14%
BATAINDIA	728.8	746.35	2.41	539	2393	343.97%
WOCKPHARMA	635.7	657.65	3.45	1807	7588	319.92%
GLENMARK	612.4	629.05	2.72	1863	7679	312.18%

TOP 5 VOLUME LOSER FOR THE SESSION

SCRIPS	CP AS ON 20/09/2017	CP AS ON 21/09/2017	Change (%)	Vol AS ON 20/09/2017	Vol AS ON 21/09/2017	Change (%)
ICIL	118	116.4	-1.36	705	262	-62.84%
KAJARIACER	751.75	751.2	-0.07	2715	1068	-60.66%
IFCI	24.35	23.85	-2.05	1286	519	-59.64%
IDEA	80.15	80.5	0.44	8632	3736	-56.72%
INDIACEM	185.8	183.05	-1.48	4075	1782	-56.27%

Technical Trend

TOP 10 OPEN INTEREST GAINER FOR THE SESSION

SCRIPS	CP AS ON 20/09/2017	CP AS ON 21/09/2017	Change (%)	OI AS ON 20/09/2017	OI AS ON 21/09/2017	Change (%)
TORNTPHARM	1263.4	1348.15	6.71	294400	396000	34.51
STAR	1021.5	983.75	-3.70	1853500	2270000	22.47
AJANTPHARM	1209	1262.75	4.45	855200	1022400	19.55
WOCKPHARMA	635.7	657.65	3.45	3054400	3544800	16.06
RELCAPITAL	738.25	720.7	-2.38	8314500	9357000	12.54
RCOM	19.75	21	6.33	132524000	146300000	10.40
NATIONALUM	82.85	82.35	-0.60	22040000	24312000	10.31
BAJAJFINSV	5611.1	5501.3	-1.96	617500	681125	10.30
SAIL	62.6	61.2	-2.24	68124000	73824000	8.37
MARICO	332.3	324.7	-2.29	4713800	5093400	8.05

TOP 10 OPEN INTEREST LOSER FOR THE SESSION

SCRIPS	CP AS ON 20/09/2017	CP AS ON 21/09/2017	Change (%)	OI AS ON 20/09/2017	OI AS ON 21/09/2017	Change (%)
MFSL	637.7	645.1	1.16	6106000	5501000	-9.91
DIVISLAB	943.6	990.35	4.95	10292800	9284800	-9.79
JUSTDIAL	403.85	403.9	0.01	4082400	3747600	-8.20
ANDHRABANK	63.3	61.15	-3.40	27570000	25340000	-8.09
NIITTECH	533.55	539.1	1.04	1534500	1423500	-7.23
INDIACEM	185.8	183.05	-1.48	30660000	28637000	-6.60
SHREECEM	18500.15	18403.45	-0.52	36150	33800	-6.50
BEML	1872.65	1827.8	-2.40	2725800	2552400	-6.36
BAJAJ-AUTO	3096.6	3086	-0.34	1706750	1603500	-6.05
CADILAHC	488.6	504.35	3.22	4184000	3937600	-5.89

Technical Trend

Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ACC	1749.8	1684.9	1713.7	1731.7	1760.5	1778.6	1807.4	1825.4
ADANIPTS	410.2	397.2	401.6	405.9	410.3	414.6	419.0	423.3
AMBUJACEM	276.8	268.4	271.3	274.0	276.9	279.6	282.5	285.2
ASIANPAINT	1229.1	1198.0	1211.5	1220.3	1233.8	1242.6	1256.1	1264.9
AUOPHARMA	752.6	727.6	735.9	744.3	752.6	761.0	769.3	777.7
AXISBANK	512.6	487.8	496.7	504.6	513.6	521.5	530.4	538.3
BAJAJ-AUTO	3078.9	2987.0	3027.8	3053.3	3094.2	3119.7	3160.5	3186.0
BANKBARODA	145.6	139.6	142.1	143.9	146.4	148.1	150.6	152.4
BHARTIARTL	400.1	379.8	384.8	392.4	397.4	405.1	410.1	417.7
BOSCHLTD	21557.9	21039.8	21270.4	21414.2	21644.8	21788.5	22019.1	22162.9
BPCL	496.2	482.0	486.4	491.3	495.6	500.5	504.9	509.8
CIPLA	591.9	552.7	561.4	576.6	585.3	600.6	609.3	624.5
COALINDIA	254.1	241.7	245.1	249.6	253.0	257.5	260.9	265.4
DRREDDY	2486.6	2234.8	2290.5	2388.5	2444.3	2542.3	2598.0	2696.0
EICHERMOT	31824.3	30648.1	31173.2	31498.8	32023.9	32349.4	32874.5	33200.1
GAIL	407.8	390.4	398.3	403.0	410.9	415.7	423.6	428.3
HCLTECH	870.3	836.6	852.8	861.6	877.8	886.5	902.7	911.5
HDFC	1788.6	1738.6	1751.3	1770.0	1782.7	1801.3	1814.0	1832.7
HDFCBANK	1839.1	1812.6	1821.6	1830.4	1839.4	1848.2	1857.2	1866.0
HERMOTOCO	3896.4	3748.4	3780.0	3838.2	3869.9	3928.1	3959.7	4017.9
HINDALCO	244.6	229.1	232.7	238.6	242.2	248.1	251.7	257.6
HINDUNILVR	1256.7	1235.3	1241.6	1249.2	1255.5	1263.1	1269.4	1277.0
IBULHSGFIN	1281.9	1182.1	1224.1	1253.0	1295.0	1323.8	1365.8	1394.7
ICICIBANK	285.0	275.5	279.6	282.3	286.3	289.0	293.1	295.8
INDUSINDBK	1730.2	1692.4	1701.9	1716.0	1725.5	1739.7	1749.2	1763.3
INFRATEL	387.7	370.0	378.3	383.0	391.3	395.9	404.2	408.9
INFY	909.6	899.6	903.9	906.7	911.0	913.8	918.1	920.9
IOC	413.3	401.2	406.3	409.8	414.8	418.3	423.4	426.9
ITC	269.6	261.7	264.4	267.0	269.7	272.3	275.0	277.6
KOTAKBANK	1029.2	1003.4	1011.7	1020.4	1028.7	1037.4	1045.7	1054.4
LT	1228.1	1180.0	1194.4	1211.2	1225.6	1242.5	1256.9	1273.7
LUPIN	1030.4	974.5	989.5	1009.9	1024.9	1045.4	1060.4	1080.8
M&M	1291.5	1265.6	1272.9	1282.2	1289.4	1298.7	1306.0	1315.3
MARUTI	8145.0	7993.9	8034.5	8089.7	8130.3	8185.5	8226.1	8281.3
NTPC	168.2	165.9	166.5	167.3	167.9	168.8	169.4	170.2
ONGC	165.9	159.3	161.5	163.7	166.0	168.2	170.4	172.6
POWERGRID	211.6	207.8	209.1	210.3	211.6	212.9	214.2	215.4
RELIANCE	841.4	819.1	827.7	834.5	843.1	850.0	858.6	865.4
SBIN	268.5	262.7	265.0	266.8	269.1	270.8	273.1	274.9
SUNPHARMA	519.7	488.1	496.6	508.1	516.6	528.1	536.6	548.1
TATAMOTORS	413.7	399.2	404.0	408.8	413.6	418.5	423.3	428.1
TATAMTRDVR	233.2	217.7	223.1	228.2	233.6	238.7	244.1	249.2
TATAPOWER	83.1	81.0	81.9	82.5	83.5	84.1	85.0	85.6
TATASTEEL	687.1	665.1	673.1	680.1	688.2	695.2	703.2	710.2
TCS	2524.9	2428.6	2454.3	2489.6	2515.3	2550.6	2576.3	2611.6
TECHM	460.3	439.1	443.9	452.1	456.9	465.1	469.9	478.1
ULTRACEMCO	4166.1	4035.4	4092.7	4129.4	4186.7	4223.4	4280.7	4317.4
VEDL	322.6	307.0	311.0	316.8	320.8	326.6	330.6	336.4
WIPRO	291.9	286.9	288.3	290.1	291.5	293.3	294.7	296.5
YESBANK	377.1	363.1	368.2	372.6	377.8	382.2	387.3	391.7
ZEEL	535.6	502.0	514.9	525.2	538.1	548.5	561.4	571.7

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