

## NIFTY FUT : IMMEDIATE RESISTANCE AT 10000



Source: Falcon, BP Equities Research

Nifty futures closed higher by 0.92% at 9980. Index opened higher and remained strong through out the day. Earlier index has reversed after taking support at previous trough, this trough is expected to act as strong support for short term trend. RSI has formed positive reversal with price which is a bullish signal for short term trend. Going ahead index has immediate resistance at 10000, for index to continue its up move it needs to sustain above this level which if it does will open the way for 10050-10080 while support comes at 9930-9880.

Intraday Nifty Future                      Resistance—10000/10050/10080      Support—9930/9880/9820

## BANK NIFTY FUT : IMMEDIATE RESISTANCE AT 24200



Source: Falcon, BP Equities Research

Bank Nifty futures closed 0.55% higher at 24190. Index is facing resistance around 24200 for past four sessions, a break above this level will make the index continued its pullback which started from 23600. Earlier Index has violated up sloping trend line which is drawn connecting the previous troughs which is a bearish signal for short term trend. Going ahead index has immediate resistance at 24200, for index to continue its pullback it needs to sustain above this level which if it does will open the way for 24360-24550 while support comes at 23800.

Intraday Bank Nifty Future                      Resistance—24200/24360/24550      Support—24100/24000/23800

## Technical Trend

### INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	S1	S2	S3	R1	R2	R3	RECOMMENDATION
1	GMDC	150.25	148	145	142	154	157	160	<b>BUY ABOVE 151</b>
2	PCJEWELLERS	374.05	369	364	359	383	388	393	<b>BUY ABOVE 376</b>
3	SOBHA	391.85	389	384	379	399	404	409	<b>BUY ABOVE 394</b>
4	SUNPHARMA	530.20	526	520	514	540	546	552	<b>BUY ABOVE 533</b>
5	ZEEL	521.65	516	510	504	530	536	542	<b>BUY ABOVE 523</b>

## Technical Trend

### DERIVATIVES

#### INDICES SNAPSHOT

SCRIPS	CP AS ON 05/10/2017	CP AS ON 06/10/2017	Change (%)	OI AS ON 05/10/2017	OI AS ON 06/10/2017	Change (%)
BANKNIFTY	24107.25	24228.05	0.50	2330160	2184800	-6.24
NIFTY	9908.7	10003.4	0.96	24606450	24651525	0.18
NIFTYIT	10547	10674	1.20	32850	32450	-1.22

#### Derivative Highlights

- ⇒ Nifty Future closed with a premium of 23 points.
- ⇒ Nifty Future Open Interest increased by 0.18%. BankNifty Future Open Interest decreased by 6.24%.
- ⇒ Nifty PCR - OI increased from 1.26 to 1.37, Nifty PCR - Vol increased from 0.95 to 1.65
- ⇒ FII Sold Rs 1040.40 crore while DII Bought Rs. 1239.74 crore in the Cash Segment. FII Bought Rs. 311.54 crore in Index Futures and Bought Rs.771.11 crore in index options, while in Future they Bought Rs. 435.82 crore and Bought Rs 7.08 crore in stock options
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 9800 & 9900 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 10000 & 10100 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 9900 & 10000 Strike price. Among CE options highest build up was seen in 10100 & 10400 Strike price.

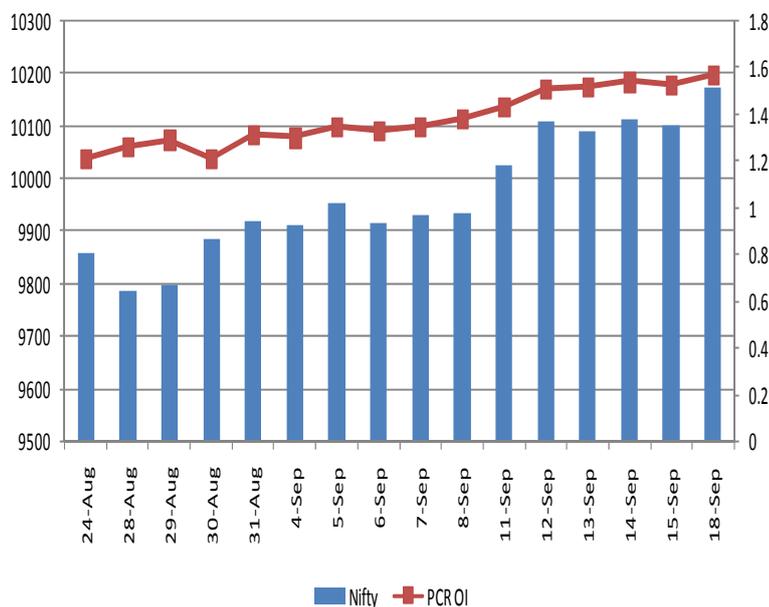
#### OI Concentration

PUT OPTION		CALL OPTION	
Strike Price	Open Interest	Strike Price	Open Interest
9800	5366775	10000	4083300
9900	4559100	10100	3662250
9700	4232700	9900	3310425
9500	3547875	10200	2942400
9600	3136275	10500	2213700

#### Highest Change in OI

PUT OPTION		CALL OPTION	
Strike Price	Change in OI	Strike Price	Change in OI
9900	1148025	10100	182925
10000	819750	10400	156750
9800	679950	10150	48600
9950	468825	10500	34050
9700	444900	11500	18825

#### Nifty Future Price V/S PCR-OI



## Technical Trend

### Stock Analysis

Long Build-up	Long Unwinding	Short Build-up	Short Covering
APOLLOTYRE	GODREJCP	CUMMINSIND	AMBUJACEM
BALRAMCHIN		HDFC	BANKBARODA
CASTROLIND		HEROMOTOCO	CAPF
GAIL		INDUSINDBK	GODFRYPHLP
IGL		IRB	JUBLFOOD
SOUTHBANK		RELCAPITAL	TCS

### STATISTICS

#### Highest Premium

SCRIPS	Premium %	Price change %
GMRINFRA	0.93	-0.92
NHPC	0.72	-0.72
GSFC	0.67	0.60
HDIL	0.62	2.63
IDFCBANK	0.62	1.16

#### Highest Discount

SCRIPS	Premium %	Price change %
COLPAL	-0.30	1.10
HDFCBANK	-0.19	0.09
IOC	-0.14	0.49
NESTLEIND	-0.13	0.95
OIL	-0.10	-0.20

#### TOP 5 VOLUME GAINER FOR THE SESSION

SCRIPS	CP AS ON 05/10/2017	CP AS ON 06/10/2017	Change (%)	Vol AS ON 05/10/2017	Vol AS ON 06/10/2017	Change (%)
GRANULES	115.35	122.45	6.16	507	4310	750.10%
TATASTEEL	662.65	694.65	4.83	4656	22352	380.07%
NCC	83.2	86.3	3.73	532	2513	372.37%
SAIL	54.3	56.7	4.42	638	2596	306.90%
ESCORTS	667.55	699.5	4.79	1726	6626	283.89%

#### TOP 5 VOLUME LOSER FOR THE SESSION

SCRIPS	CP AS ON 05/10/2017	CP AS ON 06/10/2017	Change (%)	Vol AS ON 05/10/2017	Vol AS ON 06/10/2017	Change (%)
BERGEPAIN	256.4	258.35	0.76	692	124	-82.08%
DHFL	560.6	550.55	-1.79	14150	2541	-82.04%
BEML	1730.15	1746.55	0.95	10194	2369	-76.76%
SUZLON	15.3	15.45	0.98	4196	1451	-65.42%
CADILAH	501.25	500.75	-0.10	2170	781	-64.01%

## Technical Trend

### TOP 10 OPEN INTEREST GAINER FOR THE SESSION

SCRIPS	CP AS ON 05/10/2017	CP AS ON 06/10/2017	Change (%)	OI AS ON 05/10/2017	OI AS ON 06/10/2017	Change (%)
GRANULES	115.35	122.45	6.16	14860000	17535000	18.00
GAIL	432.55	451.75	4.44	15328000	17768000	15.92
RBLBANK	515.2	518.6	0.66	4400000	4949000	12.48
TATASTEEL	662.65	694.65	4.83	23810000	26604000	11.73
STAR	859.5	841.95	-2.04	2616500	2884500	10.24
RELCAPITAL	565.95	555.65	-1.82	11359500	12486000	9.92
MARICO	314.6	316.7	0.67	5200000	5712200	9.85
POWERGRID	206	205.75	-0.12	18192000	19940000	9.61
SOUTHBANK	29.9	31.8	6.35	145190721	157486032	8.47
BALRAMCHIN	159.5	160.5	0.63	13230000	14245000	7.67

### TOP 10 OPEN INTEREST LOSER FOR THE SESSION

SCRIPS	CP AS ON 05/10/2017	CP AS ON 06/10/2017	Change (%)	OI AS ON 05/10/2017	OI AS ON 06/10/2017	Change (%)
ACC	1702.6	1741.6	2.29	2318400	2029200	-12.47
BEML	1730.15	1746.55	0.95	2760600	2527800	-8.43
JUBLFOOD	1489.3	1549.45	4.04	2265500	2093000	-7.61
NIIITTECH	564	566.85	0.51	817500	756000	-7.52
LICHSGFIN	650.75	664.15	2.06	9329100	8677900	-6.98
PETRONET	239	244.2	2.18	12453000	11694000	-6.09
IBULHSGFIN	1262.75	1269.4	0.53	6221600	5850400	-5.97
MGL	1095.3	1131.45	3.30	793200	754200	-4.92
CANBK	311.55	315.85	1.38	12166380	11577336	-4.84
TATAPOWER	79.05	80.85	2.28	40140000	38268000	-4.66

## Technical Trend

### Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANIPTS	383.7	366.6	370.8	377.3	<b>381.5</b>	388.0	392.2	398.7
AMBUJACEM	268.4	260.1	263.1	265.7	<b>268.7</b>	271.4	274.4	277.0
ASIANPAINT	1148.8	1111.7	1123.6	1136.2	<b>1148.1</b>	1160.7	1172.6	1185.2
AUOPHARMA	707.0	680.6	687.7	697.3	<b>704.5</b>	714.1	721.2	730.8
AXISBANK	509.7	490.6	497.4	503.5	<b>510.3</b>	516.4	523.2	529.3
BAJAJ-AUTO	3162.2	3067.0	3106.3	3134.3	<b>3173.6</b>	3201.6	3240.9	3268.9
BAJFINANCE	1867.8	1800.0	1815.9	1841.8	<b>1857.7</b>	1883.6	1899.5	1925.4
BHARTIARTL	384.7	370.9	377.0	380.8	<b>386.9</b>	390.7	396.8	400.6
BOSCHLTD	20397.8	19601.9	19975.9	20186.9	<b>20560.9</b>	20771.9	21145.9	21356.9
BPCL	478.9	455.3	461.2	470.0	<b>475.9</b>	484.7	490.6	499.4
CIPLA	578.9	554.8	565.1	572.0	<b>582.4</b>	589.3	599.6	606.5
COALINDIA	272.0	264.2	266.7	269.3	<b>271.8</b>	274.5	277.0	279.6
DRREDDY	2335.6	2204.5	2262.5	2299.0	<b>2357.0</b>	2393.6	2451.6	2488.1
EICHERMOT	31147.3	29707.5	30323.7	30735.5	<b>31351.7</b>	31763.5	32379.7	32791.5
GAIL	435.4	409.3	415.6	425.5	<b>431.9</b>	441.8	448.1	458.0
HCLTECH	882.6	866.4	871.6	877.1	<b>882.3</b>	887.8	893.0	898.5
HDFC	1761.6	1707.3	1720.7	1741.2	<b>1754.6</b>	1775.0	1788.4	1808.9
HDFCBANK	1808.9	1773.1	1785.1	1797.0	<b>1809.0</b>	1820.9	1832.9	1844.8
HEROMOTOCO	3806.3	3733.8	3763.8	3785.0	<b>3815.0</b>	3836.2	3866.2	3887.4
HINDALCO	241.6	231.8	235.0	238.3	<b>241.5</b>	244.8	248.0	251.3
HINDPETRO	434.6	408.3	415.0	424.8	<b>431.6</b>	441.4	448.1	457.9
HINDUNILVR	1186.4	1153.4	1162.2	1174.3	<b>1183.1</b>	1195.1	1203.9	1216.0
IBULHSGFIN	1234.4	1184.0	1198.9	1216.6	<b>1231.6</b>	1249.3	1264.2	1281.9
ICICIBANK	278.4	269.9	272.5	275.5	<b>278.1</b>	281.0	283.6	286.6
INDUSINDBK	1693.0	1639.8	1653.9	1673.4	<b>1687.5</b>	1707.0	1721.1	1740.6
INFRATEL	408.5	390.4	394.7	401.6	<b>405.9</b>	412.8	417.1	424.0
INFY	903.6	889.0	895.3	899.4	<b>905.7</b>	909.8	916.1	920.2
IOC	406.6	386.8	392.5	399.5	<b>405.2</b>	412.2	417.9	424.9
ITC	261.4	254.8	256.6	259.0	<b>260.9</b>	263.3	265.1	267.5
KOTAKBANK	1006.6	983.0	989.1	997.8	<b>1003.9</b>	1012.7	1018.8	1027.5
LT	1134.9	1093.0	1110.5	1122.7	<b>1140.2</b>	1152.4	1169.9	1182.1
LUPIN	1021.4	1005.3	1009.9	1015.6	<b>1020.2</b>	1025.9	1030.5	1036.2
M&M	1264.3	1208.9	1230.8	1247.6	<b>1269.5</b>	1286.3	1308.2	1325.0
MARUTI	7888.3	7591.8	7723.4	7805.9	<b>7937.5</b>	8019.9	8151.5	8234.0
NTPC	168.4	166.3	167.0	167.7	<b>168.3</b>	169.0	169.7	170.4
ONGC	170.7	165.0	167.5	169.1	<b>171.6</b>	173.1	175.6	177.2
POWERGRID	206.2	196.9	201.2	203.7	<b>208.0</b>	210.4	214.7	217.2
RELIANCE	798.4	769.4	777.4	787.9	<b>795.9</b>	806.4	814.4	824.9
SBIN	251.3	243.3	247.0	249.1	<b>252.8</b>	254.9	258.6	260.7
SUNPHARMA	502.7	489.2	494.7	498.7	<b>504.1</b>	508.1	513.6	517.6
TATAMOTORS	416.0	398.3	406.7	411.3	<b>419.7</b>	424.3	432.7	437.3
TATASTEEL	660.8	646.8	651.7	656.2	<b>661.1</b>	665.6	670.5	675.0
TCS	2448.5	2405.0	2416.0	2432.2	<b>2443.3</b>	2459.5	2470.5	2486.7
TECHM	463.3	446.5	451.2	457.3	<b>462.0</b>	468.1	472.8	478.9
ULTRACEMCO	3895.0	3800.0	3839.0	3867.0	<b>3906.0</b>	3934.0	3973.0	4001.0
UPL	796.0	748.5	759.0	777.5	<b>788.0</b>	806.5	817.0	835.5
VEDL	318.3	312.2	314.2	316.2	<b>318.2</b>	320.2	322.2	324.2
WIPRO	283.0	274.9	277.6	280.3	<b>283.0</b>	285.7	288.4	291.1
YESBANK	351.1	340.0	343.8	347.4	<b>351.2</b>	354.8	358.6	362.2
ZEEL	522.0	515.3	517.7	519.8	<b>522.2</b>	524.3	526.7	528.8



BP WEALTH

Technical Research Desk

Tel: +91 22 61596173

Institutional Sales Desk

Tel: +91 22 61596403/04/05

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**Corporate Office:**

4th floor,  
Rustom Bldg,  
29, Veer Nariman Road, Fort,  
Mumbai-400001  
Phone- +91 22 6159 6464  
Fax-+91 22 6159 6160  
Website- [www.bpwealth.com](http://www.bpwealth.com)

**Registered Office:**

24/26, 1st Floor, Cama Building,  
Dalal street, Fort,  
Mumbai-400001  
BP Equities Pvt. Ltd.  
CIN No: U67120MH1997PTC107392