Technical Trend

BP WEALTH

Retail Research **17th Oct 2017**

NIFTY FUT : IMMEDIATE RESISTANCE AT 10280

Source: Falcon, BP Equities Research

Nifty futures closed higher by 0.62% at 10231. Index had a gap up opening and sustained the gains through out the session. Index has given upward breakout from the consolidation of past two months which is a bullish signal for short term trend. RSI has earlier formed positive reversal with price and now has surpassed down sloping trend line which is a bullish signal for short term trend. Going ahead a sustenance above 10230 will continue the up move towards 10280-10400 while support comes at 10180-10100.

Intraday Nifty Future Resistance—10231/10280/10340 Support—10180/10100/10050

BANK NIFTY FUT : IMMEDIATE RESISTANCE AT 24790

Source: Falcon, BP Equities Research

Bank Nifty futures closed 0.06% higher at 24703. Index had a gap up opening but failed to sustain the gains. Index saw sharp up move after it surpassed its immediate resistance of 24400. RSI is placed around down sloping trend line, a sustenance above this trend line will provide further strength to the ongoing up move. Going ahead a sustenance above 24790 will continue up move towards 25050 while support comes at 24550/24400.

Intraday Bank Nifty Future Resistance—24790/24860/25050 Support—24550/24400/24200

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INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	S1	S2	S3	R1	R2	R3	RECOMMENDATION
1	BEML	1728	1715	1695	1675	1765	1785	1805	**BUY ABOVE 1740**
2	M&MFIN	432.15	427	422	417	440	445	450	**BUY ABOVE 433**
3	PCJEWELLER	374.80	372	368	364	382	386	390	**BUY ABOVE 377**
4	TATAMOTORS	437.05	431	426	421	445	450	455	**BUY ABOVE 438**
5	TRENT	323.40	317	313	309	333	337	341	**BUY ABOVE 325**

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DERIVATIVES

INDICES SNAPSHOT

SCRIPS	CP AS ON 13/10/2017	CP AS ON 16/10/2017	Change (%)	OI AS ON 13/10/2017	OI AS ON 16/10/2017	Change (%)
BANKNIFTY	24732	24743.25	0.05	2400080	2268680	-5.47
NIFTY	10192.4	10255.95	0.62	28333125	28662075	1.16
NIFTYIT	10939	10992	0.48	32800	33400	1.83

Derivative Highlights

- ⇒ Nifty Future closed with a premium of 25 points.
- ⇒ Nifty Future Open Interest increased by 1.16%. BankNifty Future Open Interest decreased by 5.47%.
- ⇒ Nifty PCR - OI increased from 1.63 to 1.67, Nifty PCR - Vol decreased from 1.14 to 1.08
- ⇒ FII Sold Rs 29.92 crore while DII Bought Rs. 272.69 crore in the Cash Segment. FII Bought Rs. 2485.96 crore in Index Futures and Sold Rs.947.40 crore in index options, while in Future they Sold Rs. 174.54 crore and Sold Rs 142.29 crore in stock options
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 10000 & 9900 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 10200 & 10000 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 10100 & 10200 Strike price. Among CE options highest build up was seen in 10400 & 10200 Strike price.

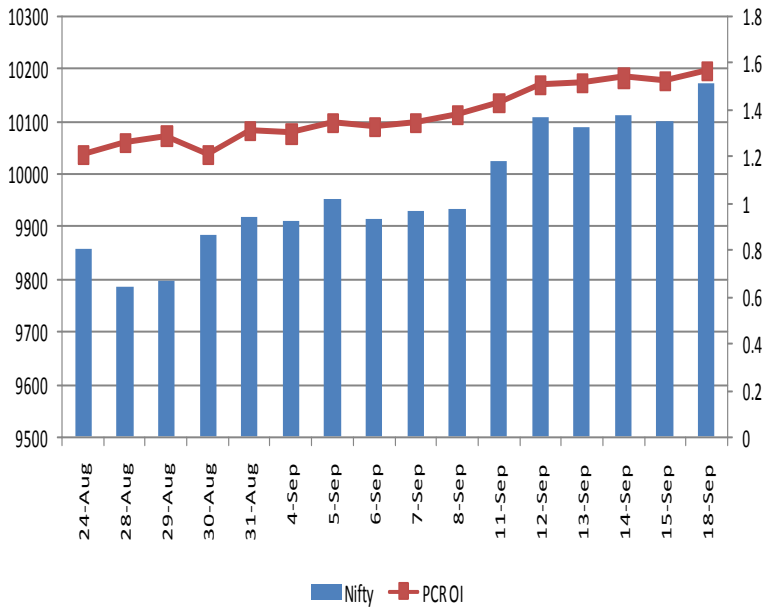
OI Concentration

PUT OPTION		CALL OPTION	
Strike Price	Open Interest	Strike Price	Open Interest
10000	7074000	10200	3449025
9900	5526975	10000	3129225
9800	5170500	10300	2788125
10100	4880250	10100	2371425
9700	4013400	10500	2347650

Highest Change in OI

PUT OPTION		CALL OPTION	
Strike Price	Change in OI	Strike Price	Change in OI
10100	2429625	10400	458850
10200	1481925	10200	352575
10150	799275	10250	308100
10000	524700	10600	221625
10300	287400	10300	188025

Nifty Future Price V/S PCR-OI



Technical Trend

Stock Analysis

Long Build-up	Long Unwinding	Short Build-up	Short Covering
ARVIND	ASIANPAINT	AMARAJABAT	ACC
AUROPHARMA	CADILAHC	BAJFINANCE	BAJAJ-AUTO
CIPLA	HDFC	DCBBANK	DRREDDY
GRANULES	IBREALEST	GODREJIND	HEXAWARE
RAYMOND	IOC	INDUSINDBK	JUBLFOOD
ZEEL	RELIANCE	MOTHERSUMI	ONGC

STATISTICS

Highest Premium

SCRIPS	Premium %	Price change %
CGPOWER	0.77	-0.89
DHFL	0.64	3.80
RAMCOCEM	0.60	-0.19
RCOM	0.59	0.00
DISHTV	0.55	0.77

Highest Discount

SCRIPS	Premium %	Price change %
COALINDIA	-0.29	1.20
HINDUNILVR	-0.15	2.62
HDFCBANK	-0.14	0.34
JSWENERGY	-0.13	-1.19
ESCORTS	-0.10	1.66

TOP 5 VOLUME GAINER FOR THE SESSION

SCRIPS	CP AS ON 13/10/2017	CP AS ON 16/10/2017	Change (%)	Vol AS ON 13/10/2017	Vol AS ON 16/10/2017	Change (%)
NHPC	28.3	28.85	1.94	252	1464	480.95%
COLPAL	1094.5	1064.35	-2.75	777	4234	444.92%
FEDERALBNK	117.85	125.35	6.36	4489	21264	373.69%
BERGEPAINT	257.3	267.65	4.02	207	897	333.33%
MINDTREE	486.75	495.55	1.81	384	1549	303.39%

TOP 5 VOLUME LOSER FOR THE SESSION

SCRIPS	CP AS ON 13/10/2017	CP AS ON 16/10/2017	Change (%)	Vol AS ON 13/10/2017	Vol AS ON 16/10/2017	Change (%)
INFIBEAM	128.4	126.7	-1.32	5680	888	-84.37%
TCS	2559.6	2588.7	1.14	20459	4766	-76.70%
BRITANNIA	4578.2	4561.65	-0.36	2912	701	-75.93%
JPASSOCIAT	19.85	19.25	-3.02	1978	547	-72.35%
CHOLAFIN	1142.15	1132.95	-0.81	378	129	-65.87%

Technical Trend

TOP 10 OPEN INTEREST GAINER FOR THE SESSION

SCRIPS	CP AS ON 13/10/2017	CP AS ON 16/10/2017	Change (%)	OI AS ON 13/10/2017	OI AS ON 16/10/2017	Change (%)
FEDERALBNK	117.85	125.35	6.36	65538000	79640000	21.52
INDUSINDBK	1750.85	1717.85	-1.88	4546200	5328600	17.21
DCBBANK	192.2	191.05	-0.60	6142500	7150500	16.41
COLPAL	1094.5	1064.35	-2.75	1707300	1962100	14.92
BAJFINANCE	1961.75	1894.45	-3.43	5280000	6025500	14.12
M&MFIN	421.7	433.7	2.85	8020000	9145000	14.03
CUMMINSIND	911.2	900.4	-1.19	580200	652800	12.51
ICICIPRULI	407.25	396.8	-2.57	5258500	5847400	11.20
BERGEPAINT	257.3	267.65	4.02	1533400	1680800	9.61
GODREJIND	622.4	614.05	-1.34	3205500	3474000	8.38

TOP 10 OPEN INTEREST LOSER FOR THE SESSION

SCRIPS	CP AS ON 13/10/2017	CP AS ON 16/10/2017	Change (%)	OI AS ON 13/10/2017	OI AS ON 16/10/2017	Change (%)
NIITTECH	625.6	625.5	-0.02	934500	835500	-10.59
INFRATEL	450.3	471.4	4.69	10708300	9620300	-10.16
NBCC	244.1	240.65	-1.41	4305000	4014000	-6.76
NESTLEIND	7364.7	7297.85	-0.91	110100	103300	-6.18
M&M	1330.85	1370.85	3.01	4710500	4423500	-6.09
UJJIVAN	339	346	2.06	6301200	5952000	-5.54
CHENNPETRO	432.9	439.35	1.49	2082000	1977000	-5.04
ADANIPORTS	409.55	408.2	-0.33	8982500	8545000	-4.87
RELIANCE	878.75	877.25	-0.17	42902000	40916000	-4.63
APOLLOTYRE	242.55	242.9	0.14	14790000	14130000	-4.46

Technical Trend

Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANIPORTS	396.9	383.8	387.0	391.9	**395.1**	400.1	403.3	408.2
AMBUJACEM	277.7	271.6	274.1	275.9	**278.4**	280.2	282.7	284.5
ASIANPAINT	1163.0	1142.7	1148.4	1155.7	**1161.3**	1168.6	1174.3	1181.6
AUROPHARMA	735.3	719.6	725.0	730.2	**735.6**	740.8	746.2	751.4
AXISBANK	514.6	495.6	499.9	507.2	**511.5**	518.8	523.1	530.4
BAJAJ-AUTO	3134.7	3075.4	3090.5	3112.6	**3127.8**	3149.9	3165.0	3187.1
BAJFINANCE	1950.8	1926.3	1934.7	1942.7	**1951.1**	1959.1	1967.5	1975.5
BHARTIARTL	384.6	364.7	369.8	377.2	**382.4**	389.8	394.9	402.3
BOSCHLTD	21226.6	20844.4	20949.8	21088.2	**21193.6**	21332.0	21437.4	21575.8
BPCL	482.3	469.4	472.7	477.5	**480.9**	485.7	489.0	493.8
CIPLA	590.2	578.1	581.8	586.0	**589.7**	593.9	597.6	601.8
COALINDIA	285.7	277.7	279.5	282.6	**284.4**	287.5	289.3	292.4
DRREDDY	2411.4	2368.6	2385.1	2398.2	**2414.7**	2427.9	2444.4	2457.5
EICHERMOT	31545.2	30687.6	31070.0	31307.6	**31689.9**	31927.5	32309.9	32547.5
GAIL	444.6	435.9	439.3	442.0	**445.4**	448.1	451.5	454.2
HCLTECH	899.6	872.2	884.7	892.1	**904.6**	912.0	924.5	931.9
HDFC	1744.8	1725.7	1731.5	1738.1	**1743.9**	1750.5	1756.3	1762.9
HDFCBANK	1802.7	1769.6	1781.1	1791.9	**1803.4**	1814.2	1825.7	1836.5
HEROMOTOCO	3695.3	3604.4	3632.8	3664.0	**3692.4**	3723.6	3752.0	3783.2
HINDALCO	252.1	243.5	245.8	248.9	**251.2**	254.3	256.6	259.7
HINDPETRO	436.6	426.0	430.3	433.4	**437.7**	440.8	445.1	448.2
HINDUNILVR	1209.2	1174.0	1189.5	1199.4	**1214.9**	1224.7	1240.2	1250.1
IBULHSGFIN	1281.9	1248.2	1257.3	1269.6	**1278.6**	1290.9	1300.0	1312.3
ICICIBANK	269.8	264.5	266.8	268.3	**270.7**	272.2	274.5	276.0
INDUSINDBK	1725.2	1691.6	1700.0	1712.6	**1720.9**	1733.5	1741.9	1754.5
INFRATEL	399.9	391.3	394.9	397.4	**401.0**	403.4	407.0	409.5
INFY	935.5	919.6	924.6	930.0	**935.0**	940.4	945.4	950.8
IOC	410.9	400.8	405.1	408.0	**412.3**	415.1	419.4	422.3
ITC	266.2	262.2	263.7	264.9	**266.4**	267.7	269.2	270.4
KOTAKBANK	1055.7	1029.8	1037.1	1046.4	**1053.7**	1063.0	1070.3	1079.6
LT	1142.7	1118.6	1128.4	1135.6	**1145.4**	1152.6	1162.4	1169.6
LUPIN	1062.0	1016.2	1028.9	1045.5	**1058.2**	1074.8	1087.5	1104.1
M&M	1305.1	1280.0	1290.6	1297.8	**1308.4**	1315.7	1326.3	1333.5
MARUTI	7893.7	7824.8	7855.0	7874.4	**7904.6**	7924.0	7954.2	7973.6
NTPC	175.5	173.0	173.7	174.6	**175.2**	176.1	176.8	177.7
ONGC	170.4	165.9	167.5	168.9	**170.5**	172.0	173.6	175.0
POWERGRID	204.8	196.8	198.9	201.8	**203.9**	206.8	208.9	211.8
RELIANCE	843.2	817.4	824.2	833.7	**840.5**	850.0	856.8	866.3
SBIN	257.0	253.2	254.5	255.7	**257.0**	258.2	259.5	260.7
SUNPHARMA	527.2	515.0	520.5	523.9	**529.4**	532.8	538.3	541.7
TATAMOTORS	423.6	412.9	417.1	420.4	**424.6**	427.9	432.1	435.4
TATASTEEL	690.8	663.5	674.3	682.6	**693.4**	701.6	712.4	720.7
TCS	2459.3	2431.7	2441.5	2450.4	**2460.2**	2469.1	2478.9	2487.8
TECHM	466.3	456.1	458.8	462.5	**465.2**	468.9	471.6	475.3
ULTRACEMCO	3970.8	3918.7	3938.1	3954.5	**3973.9**	3990.3	4009.7	4026.1
UPL	819.6	769.2	781.0	800.3	**812.2**	831.5	843.3	862.6
VEDL	321.0	310.1	314.2	317.6	**321.8**	325.2	329.3	332.7
WIPRO	287.0	281.9	283.5	285.2	**286.8**	288.5	290.1	291.8
YESBANK	372.9	368.3	369.6	371.3	**372.6**	374.3	375.6	377.3
ZEEL	522.9	506.2	512.0	517.4	**523.2**	528.7	534.5	539.9

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