

## NIFTY FUT : IMMEDIATE RESISTANCE AT 10180



Source: Falcon, BP Equities Research

Nifty futures closed lower by 0.05% at 10147. Index opened gap up but failed to sustain the gains and closed flat. Index has surpassed the previous peak to form a new all time high with a gap up and sustained the gains which is a bullish signal for short term trend. Index earlier had reversed after taking support at lower trend line of the broadening wedge and is now expected to head toward the upper trend line of the wedge. Going ahead a sustenance above 10150 will continue the up move towards 10250-10380 while support comes at 10070-10020.

Intraday Nifty Future

Resistance—10180/10220/10250    Support—10130/10070/10020

## BANK NIFTY FUT : IMMEDIATE RESISTANCE AT 25100



Source: Falcon, BP Equities Research

Bank Nifty futures closed 0.02% lower at 25042. Index opened gap up but failed to sustain the gains and closed flat. After consolidating for past three days Index opened with a gap up closed above its immediate resistance of 24900 which is a bullish signal for short term trend. Earlier index continued its up move after consolidating for past six sessions which suggests the resumption of up move which start from 23822. Going ahead a sustenance above 25050 will continue the up move towards 25200-25600 while support comes at 24750-24670.

Intraday Bank Nifty Future

Resistance—25100/25200/25350    Support—24900/24750/24670

## Technical Trend

### Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ACC	1817.2	1786.4	1799.2	1808.2	<b>1821.0</b>	1830.0	1842.8	1851.8
ADANIPTS	406.9	396.8	399.4	403.2	<b>405.8</b>	409.6	412.2	416.0
AMBUJACEM	285.1	276.6	279.0	282.1	<b>284.5</b>	287.6	290.0	293.1
ASIANPAINT	1253.3	1234.9	1242.0	1247.7	<b>1254.8</b>	1260.5	1267.6	1273.3
AUOPHARMA	749.0	710.6	727.0	738.0	<b>754.4</b>	765.4	781.8	792.8
AXISBANK	520.8	510.9	514.2	517.5	<b>520.8</b>	524.1	527.4	530.7
BAJAJ-AUTO	3115.5	3050.7	3079.5	3097.5	<b>3126.3</b>	3144.2	3173.0	3191.0
BANKBARODA	144.6	140.3	141.7	143.1	<b>144.6</b>	146.0	147.4	148.8
BHARTIARTL	394.8	382.2	386.4	390.6	<b>394.8</b>	399.0	403.2	407.4
BOSCHLTD	21851.1	21549.1	21669.1	21760.1	<b>21880.0</b>	21971.0	22091.0	22182.0
BPCL	506.9	483.1	488.4	497.6	<b>502.9</b>	512.2	517.5	526.7
CIPLA	573.4	557.1	560.8	567.1	<b>570.8</b>	577.1	580.8	587.1
COALINDIA	258.6	250.3	253.7	256.1	<b>259.5</b>	262.0	265.4	267.8
DRREDDY	2241.6	2141.0	2170.5	2206.0	<b>2235.5</b>	2271.0	2300.5	2336.0
EICHERMOT	32404.0	31530.2	31910.1	32157.0	<b>32536.9</b>	32783.9	33163.8	33410.7
GAIL	420.9	398.8	404.0	412.4	<b>417.7</b>	426.1	431.3	439.7
HCLTECH	893.7	880.5	884.9	889.3	<b>893.6</b>	898.0	902.4	906.8
HDFC	1752.6	1718.5	1734.8	1743.7	<b>1759.9</b>	1768.8	1785.1	1794.0
HDFCBANK	1849.7	1821.7	1834.6	1842.2	<b>1855.1</b>	1862.6	1875.5	1883.1
HEROMOTOCO	3944.3	3887.0	3911.9	3928.1	<b>3953.0</b>	3969.1	3994.0	4010.2
HINDALCO	246.5	239.8	242.7	244.6	<b>247.5</b>	249.4	252.3	254.2
HINDUNILVR	1279.3	1258.7	1266.1	1272.7	<b>1280.2</b>	1286.8	1294.2	1300.8
IBULHSGFIN	1308.0	1267.2	1277.4	1292.7	<b>1302.8</b>	1318.1	1328.3	1343.6
ICICIBANK	294.7	285.1	287.4	291.0	<b>293.3</b>	296.9	299.2	302.8
INDUSINDBK	1746.5	1722.3	1731.8	1739.1	<b>1748.6</b>	1755.9	1765.4	1772.7
INFRATEL	398.3	379.3	383.7	391.0	<b>395.5</b>	402.8	407.2	414.5
INFY	912.3	892.7	898.1	905.2	<b>910.6</b>	917.7	923.1	930.2
IOC	418.3	402.2	407.1	412.7	<b>417.7</b>	423.3	428.2	433.8
ITC	267.9	258.7	261.4	264.6	<b>267.3</b>	270.5	273.2	276.4
KOTAKBANK	1034.4	988.4	1002.0	1018.2	<b>1031.8</b>	1048.0	1061.6	1077.8
LT	1225.9	1201.0	1210.8	1218.3	<b>1228.1</b>	1235.6	1245.4	1252.9
LUPIN	1005.2	977.0	989.3	997.2	<b>1009.5</b>	1017.4	1029.7	1037.6
M&M	1294.8	1270.4	1279.3	1287.0	<b>1295.9</b>	1303.6	1312.5	1320.2
MARUTI	8131.7	8048.6	8086.5	8109.1	<b>8147.0</b>	8169.6	8207.5	8230.1
NTPC	169.0	164.6	165.7	167.4	<b>168.5</b>	170.1	171.2	172.9
ONGC	165.9	161.5	162.6	164.3	<b>165.4</b>	167.1	168.2	169.9
POWERGRID	215.9	210.0	211.4	213.6	<b>215.0</b>	217.2	218.6	220.8
RELIANCE	838.6	822.4	829.7	834.2	<b>841.5</b>	845.9	853.2	857.7
SBIN	267.8	261.6	264.0	265.9	<b>268.4</b>	270.3	272.7	274.6
SUNPHARMA	515.8	490.7	501.1	508.5	<b>518.9</b>	526.3	536.7	544.1
TATAMOTORS	423.7	402.2	408.1	415.9	<b>421.8</b>	429.6	435.5	443.3
TATAMTRDVR	241.4	230.9	233.2	237.3	<b>239.6</b>	243.7	246.0	250.1
TATAPOWER	84.6	79.7	81.1	82.9	<b>84.3</b>	86.0	87.4	89.2
TATASTEEL	676.4	664.1	668.6	672.5	<b>676.9</b>	680.8	685.3	689.2
TCS	2498.3	2478.0	2484.8	2491.5	<b>2498.3</b>	2505.0	2511.8	2518.5
TECHM	447.8	437.3	439.9	443.8	<b>446.4</b>	450.3	452.9	456.8
ULTRACEMCO	4184.2	4119.6	4144.8	4164.5	<b>4189.7</b>	4209.4	4234.6	4254.3
VEDL	323.3	315.0	318.3	320.8	<b>324.1</b>	326.6	329.9	332.4
WIPRO	289.3	283.4	285.5	287.4	<b>289.4</b>	291.3	293.4	295.3
YESBANK	1866.5	1826.9	1837.0	1851.8	<b>1861.9</b>	1876.6	1886.7	1901.5
ZEEL	545.1	535.0	538.1	541.6	<b>544.7</b>	548.2	551.3	554.8



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