

NIFTY FUT : IMMEDIATE SUPPORT AT 9600



Source: Falcon, BP Equities Research

Nifty futures closed lower by 0.23% at 9633. Index had a positive start to the session but failed to sustain the upside and ended the session forming a bearish engulfing pattern, whose confirmation is awaited. Price had earlier given breakout from down sloping channel which is a bullish signal for short term trend. Going ahead a sustenance above 9670 will continue the up move towards 9710-9770 while support comes at 9640-9600.

Intraday Nifty Future Resistance—9710/9740/9770 Support—9600/9570/9540

BANK NIFTY FUT : IMMEDIATE SUPPORT AT 23600



Source: Falcon, BP Equities Research

Bank Nifty futures closed 0.15% higher at 23729. Index had a positive start to the session but failed to sustain the upside and ended the session on a flatish note. Price has given breakout from Flag a bullish continuation price pattern which suggests index to resume its previous up move. Going index till index sustains above 23450 it is expected to continue its up move towards 23750-24000 while support past 23450 comes at 23250.

Intraday Bank Nifty Future Resistance—23750/24000/24150 Support—23600/23450/23250

Technical Trend

INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	S1	S2	S3	R1	R2	R3	RECOMMENDATION
1	GNFC	279.95	278	275	272	286	289	292	BUY ABOVE 282
2	INTELLECT	122.65	121	118	115	127	130	133	BUY ABOVE 124
3	JINDALSAW	86.25	83.4	81.9	80.4	88	89.5	91	SELL BELOW 85.70
4	KEI	230.20	228	225	222	236	239	242	BUY ABOVE 232
5	ZEEL	510.65	504	498	492	520	526	532	BUY ABOVE 512

Technical Trend

DERIVATIVES

INDICES SNAPSHOT

SCRIPS	CP AS ON 21/06/2017	CP AS ON 22/06/2017	Change (%)	OI AS ON 21/06/2017	OI AS ON 22/06/2017	Change (%)
BANKNIFTY	23693.65	23728.9	0.15	2549360	2624040	2.93
NIFTY	9655.25	9633.1	-0.23	23206275	23196825	-0.04
NIFTYIT	10265	10215	-0.49	41500	41100	-0.96

Derivative Highlights

- ⇒ Nifty Future closed with a premium of 3 points v/s a premium of 21 points.
- ⇒ Nifty Future Open Interest decreased by 0.04%. BankNifty Future Open Interest increased by 2.93%.
- ⇒ Nifty PCR - OI decreased from 1.22 to 1.18, Nifty PCR - Vol decreased from 0.90 to 1.22
- ⇒ FII Bought Rs 192.68 crore while DII Bought Rs. 455.21 crore in the Cash Segment. FII Bought Rs. 88.65 crore in Index Futures and Bought Rs. 593.66 crore in index options, while in Future they Sold Rs. 100.76 crore and Bought Rs 45.06 crore in stock options
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 9500 & 9600 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 9700 & 9800 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 9450 & 9750 Strike price. Among CE options highest build up was seen in 9800 & 9650 Strike price.

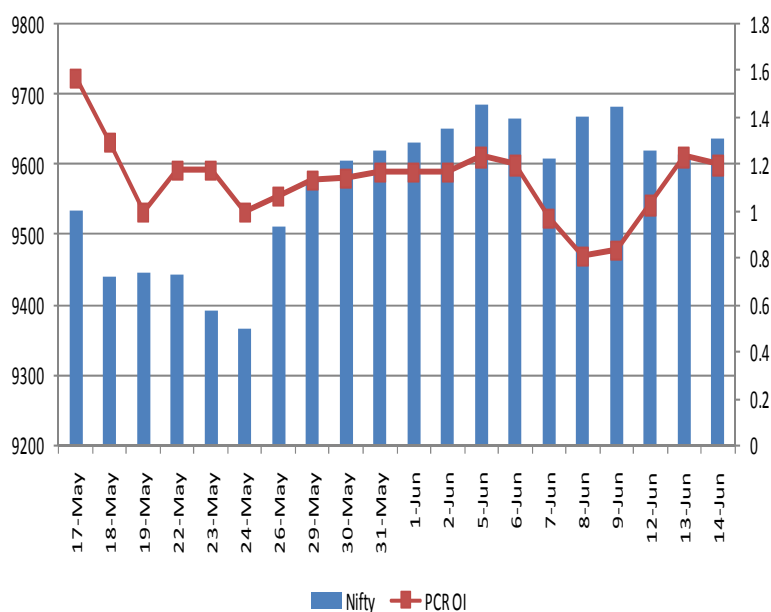
OI Concentration

PUT OPTION		CALL OPTION	
Strike Price	Open Interest	Strike Price	Open Interest
9500	5539050	9700	6950100
9600	5429775	9800	4851450
9400	4436925	9600	3479250
9300	3470550	9900	3181800
9000	3439950	10000	3004875

Highest Change in OI

PUT OPTION		CALL OPTION	
Strike Price	Change in OI	Strike Price	Change in OI
9450	75150	9800	302325
9750	33975	9650	242925
9000	28875	9700	221175
8700	16650	9900	221100
10200	14925	10000	31425

Nifty Future Price V/S PCR-OI



Technical Trend

Stock Analysis

Long Build-up	Long Unwinding	Short Build-up	Short Covering
BALKRISIND	ACC	BHARATFORG	AMBUJACEM
FEDERALBNK	BIOCON	BPCL	BAJAJ-AUTO
GODFRYPHLP	DCBBANK	CENTURYTEX	HCLTECH
GRASIM	GLENMARK	DHFL	HDFC
HDFCBANK	INFY	EXIDEIND	JISLJALEQS
RDEL	PETRONET	HINDALCO	MINDTREE

STATISTICS

Highest Premium

SCRIPS	Premium %	Price change %
RCOM	0.76	3.67
FORTIS	0.62	-1.81
HDIL	0.62	-0.11
FEDERALBNK	0.60	-2.02
INFY	0.57	0.53

Highest Discount

SCRIPS	Premium %	Price change %
HEXAWARE	-1.98	1.79
APOLLOTYRE	-0.71	-0.48
HINDUNILVR	-0.70	2.78
HDFCBANK	-0.55	0.72
PAGEIND	-0.42	0.16

TOP 5 VOLUME GAINER FOR THE SESSION

SCRIPS	CP AS ON 21/06/2017	CP AS ON 22/06/2017	Change (%)	Vol AS ON 21/06/2017	Vol AS ON 22/06/2017	Change (%)
DLF	197.45	196.15	-0.66	3126	17446	458%
ABIRLANUVO	1689.3	1745.6	3.33	1467	7315	399%
GRASIM	1135.5	1173.65	3.36	1599	7939	396%
INFY	948.7	942.1	-0.70	6369	26386	314%
IOC	409.45	394.5	-3.65	1771	5125	189%

TOP 5 VOLUME LOSER FOR THE SESSION

SCRIPS	CP AS ON 21/06/2017	CP AS ON 22/06/2017	Change (%)	Vol AS ON 21/06/2017	Vol AS ON 22/06/2017	Change (%)
LT	1760.85	1741.2	-1.12	10791	4672	-57%
MCDOWELL-N	2331.1	2299.65	-1.35	4930	2404	-51%
JETAIRWAYS	567.05	569.7	0.47	10495	5272	-50%
ESCORTS	720.55	709.7	-1.51	3704	1876	-49%
ADANI PORTS	371.3	369.35	-0.53	4045	2049	-49%

Technical Trend

TOP 10 OPEN INTEREST GAINER FOR THE SESSION

SCRIPS	CP AS ON 21/06/2017	CP AS ON 22/06/2017	Change (%)	OI AS ON 21/06/2017	OI AS ON 22/06/2017	Change (%)
DLF	197.45	196.15	-0.66	37365000	41615000	11.37
OFSS	3665.35	3684.5	0.52	107400	117600	9.50
CHOLAFIN	1120.2	1088.5	-2.83	514000	561500	9.24
BALKRISIND	1668.45	1704	2.13	346800	377600	8.88
NHPC	34.2	33.35	-2.49	20709000	22545000	8.87
HINDALCO	197.35	192	-2.71	41349000	44943500	8.69
FORTIS	196.1	199.05	1.50	34935300	37948500	8.63
HAVELLS	482.65	473.1	-1.98	4286000	4624000	7.89
FEDERALBNK	117.4	117.65	0.21	73722000	79431000	7.74
EXIDEIND	225.7	219	-2.97	14416000	15520000	7.66

TOP 10 OPEN INTEREST LOSER FOR THE SESSION

SCRIPS	CP AS ON 21/06/2017	CP AS ON 22/06/2017	Change (%)	OI AS ON 21/06/2017	OI AS ON 22/06/2017	Change (%)
PETRONET	444.05	434.85	-2.07	7641000	6682500	-12.54
NIITTECH	582	574.45	-1.30	888000	793500	-10.64
JPASSOCIAT	15.4	16.4	6.49	174080000	157760000	-9.38
AMARAJABAT	844.7	851.3	0.78	1302000	1204800	-7.47
YESBANK	1438.35	1452.3	0.97	10146150	9435650	-7.00
BEML	1512.1	1546.2	2.26	2478600	2322600	-6.29
PVR	1585.1	1565.3	-1.25	393200	372400	-5.29
AMBUJACEM	241.35	244.15	1.16	17432500	16642500	-4.53
CADILAHC	522.9	524	0.21	3876800	3702400	-4.50
SUNPHARMA	529.25	538.6	1.77	38875700	37135200	-4.48

Technical Trend

Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ACC	1651.0	1611.8	1628.9	1640.0	1657.1	1668.1	1685.2	1696.3
ADANIPTS	369.5	360.4	364.0	366.7	370.3	373.0	376.6	379.3
AMBUJACEM	245.0	235.5	238.2	241.6	244.2	247.6	250.3	253.7
ASIANPAINT	1162.6	1141.4	1149.0	1155.8	1163.4	1170.2	1177.8	1184.6
AUROPHARMA	666.0	644.6	651.3	658.6	665.3	672.6	679.3	686.6
AXISBANK	508.0	497.2	501.9	505.0	509.7	512.8	517.5	520.6
BAJAJ-AUTO	2845.7	2774.7	2791.0	2818.4	2834.7	2862.0	2878.3	2905.7
BANKBARODA	165.2	159.5	162.0	163.6	166.1	167.6	170.1	171.7
BHARTIARTL	366.2	356.4	359.4	362.8	365.9	369.3	372.3	375.7
BOSCHLTD	24286.4	23740.3	23970.1	24128.3	24358.1	24516.3	24746.1	24904.3
BPCL	641.8	616.7	626.9	634.3	644.5	651.9	662.1	669.5
CIPLA	540.2	531.1	535.1	537.6	541.6	544.1	548.1	550.6
COALINDIA	245.7	236.9	241.1	243.4	247.5	249.8	254.0	256.3
DRREDDY	2635.6	2521.5	2570.0	2602.8	2651.4	2684.2	2732.7	2765.5
EICHERMOT	27680.9	26980.4	27245.7	27463.3	27728.6	27946.2	28211.5	28429.1
GAIL	360.1	342.1	348.7	354.4	360.9	366.6	373.2	378.9
HCLTECH	849.2	821.1	828.7	838.9	846.5	856.7	864.3	874.5
HDFC	1653.8	1599.4	1612.7	1633.3	1646.6	1667.2	1680.5	1701.1
HDFCBANK	1698.0	1662.7	1676.9	1687.5	1701.7	1712.3	1726.5	1737.1
HEROMOTOCO	3730.7	3632.0	3674.8	3702.7	3745.5	3773.5	3816.3	3844.2
HINDALCO	191.6	182.2	186.7	189.1	193.6	196.0	200.5	202.9
HINDUNILVR	1094.1	1059.6	1075.8	1084.9	1101.2	1110.3	1126.5	1135.6
IBULHSGFIN	1114.3	1078.2	1092.9	1103.6	1118.3	1128.9	1143.6	1154.3
ICICIBANK	289.6	282.4	285.3	287.5	290.4	292.6	295.5	297.7
INDUSINDBK	1490.7	1464.0	1475.7	1483.2	1494.8	1502.3	1514.0	1521.5
INFRATEL	375.0	366.3	368.7	371.8	374.2	377.3	379.7	382.8
INFY	940.2	893.7	914.4	927.3	948.0	960.9	981.6	994.5
IOC	393.5	369.4	380.8	387.2	398.6	405.0	416.4	422.8
ITC	311.3	302.3	305.2	308.3	311.2	314.3	317.2	320.3
KOTAKBANK	997.9	976.3	983.1	990.5	997.4	1004.8	1011.6	1019.0
LT	1736.4	1690.6	1711.5	1723.9	1744.8	1757.2	1778.1	1790.5
LUPIN	1067.0	1032.7	1048.4	1057.7	1073.3	1082.6	1098.3	1107.6
M&M	1396.3	1357.4	1369.6	1382.9	1395.1	1408.4	1420.6	1433.9
MARUTI	7316.1	7221.4	7254.7	7285.4	7318.7	7349.4	7382.7	7413.4
NTPC	159.0	155.4	156.9	157.9	159.4	160.4	161.9	162.9
ONGC	160.5	153.5	156.8	158.6	161.9	163.7	167.0	168.8
POWERGRID	202.3	189.9	195.0	198.6	203.7	207.3	212.4	216.0
RELIANCE	1432.7	1407.4	1417.6	1425.1	1435.3	1442.8	1453.0	1460.5
SBIN	294.5	286.9	289.0	291.7	293.8	296.6	298.7	301.4
SUNPHARMA	538.7	520.9	524.9	531.8	535.9	542.8	546.8	553.7
TATAMOTORS	452.7	437.1	444.4	448.5	455.8	459.9	467.2	471.3
TATAMTRDVR	282.1	271.9	276.6	279.4	284.1	286.9	291.6	294.4
TATAPOWER	82.8	78.6	79.7	81.2	82.3	83.9	85.0	86.5
TATASTEEL	515.0	500.2	506.1	510.6	516.5	520.9	526.8	531.3
TCS	2394.9	2330.2	2357.6	2376.2	2403.6	2422.2	2449.6	2468.2
TECHM	387.0	375.0	380.5	383.7	389.2	392.5	398.0	401.2
ULTRACEMCO	4057.9	3908.6	3950.3	4004.1	4045.8	4099.5	4141.2	4195.0
VEDL	234.3	221.4	226.6	230.4	235.6	239.5	244.7	248.5
WIPRO	255.1	246.9	250.1	252.6	255.7	258.2	261.4	263.9
YESBANK	1452.0	1403.6	1420.5	1436.2	1453.1	1468.9	1485.8	1501.5
ZEEL	510.7	502.6	504.8	507.7	509.9	512.8	515.0	517.9



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