

NIFTY FUT : RESISTANCE AT 10320-10400



Source: Falcon, BP Equities Research

Nifty futures closed 0.22% higher at 10208. Index formed Doji an indecisive candlestick for second consecutive day which suggests indecision amongst market participants. Index is moving sideways for the past two months and is consolidating around the upper end of the range. Going ahead index post gap up opening index has resistance in the range of 10320-10400 while support comes at 10280-10230.

Intraday Nifty Future

Resistance—10320/10360/10400

Support—10280/10230/10180

BANK NIFTY FUT : RESISTANCE AT 24670-24880



Source: Falcon, BP Equities Research

Bank Nifty futures closed 0.55% higher at 24222. Index saw a relief from sharp selloff of last few days after it managed to sustain above its support range of 24000-23800 and saw a pullback. RSI reversed after facing resistance at the down sloping trend line which is a bearish signal for short term trend. Going ahead index post gap up opening index has immediate resistance at 24500-24670 while support comes at 24300-24100.

Intraday Bank Nifty Future

Resistance—24500/24670/24880

Support—24300/24200/24000

Technical Trend

INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	S1	S2	S3	R1	R2	R3	RECOMMENDATION
1	GHCL	230.15	229	226	223	237	240	243	BUY ABOVE 233
2	GSFC	145.75	145	142	139	151	154	157	BUY ABOVE 148
3	LUPIN	1026	1020	1005	990	1050	1065	1080	BUY ABOVE 1035
4	SHALPAINTS	215.95	213	209	205	223	227	231	BUY ABOVE 218
5	VIJAYABANK	60.90	59.5	58	57	64.5	66	67	BUY ABOVE 62

Technical Trend

INDEX ROLLOVER

Symbol	Closing	Oct OI	Nov OI	Dec OI	Total OI	Rollover
BANKNIFTY	24237.55	1672640	548880	18240	2239760	25%
NIFTY	10219.3	20979975	9160875	551025	30691875	32%
NIFTYIT	10874	20550	13650	0	34200	40%

Source: NSE India, BP Equities Research

HIGHEST ROLLOVER

Symbol	Closing	Oct OI	Nov OI	Dec OI	Total OI	Rollover
NESTLEIND	7252.6	83600	17700	324000	425300	80%
DHFL	594.2	8517000	17283000	7500	25807500	67%
IBREALEST	208.9	14960000	28560000	12000	43532000	66%
INFIBEAM	129.95	17292000	32720000	15300	50027300	65%
PAGEIND	20141.5	21350	4900	33000	59250	64%

Source: NSE India, BP Equities Research

LOWEST ROLLOVER

Symbol	Closing	Oct OI	Nov OI	Dec OI	Total OI	Rollover
COLPAL	1057.35	1519700	277200	0	1796900	15%
PVR	1423.3	539200	92400	6400	638000	15%
VOLTAS	538.8	2462000	456000	0	2918000	16%
BPCL	510.9	10951200	2061000	0	13012200	16%
CADILAHC	483.55	2748800	579200	3200	3331200	17%

Source: NSE India, BP Equities Research

Technical Trend

Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ACC	1589.8	1475.0	1527.5	1558.6	1611.1	1642.3	1694.8	1725.9
ADANIPTS	372.6	342.3	356.4	364.5	378.5	386.6	400.7	408.8
AMBUJACEM	262.4	251.1	255.6	259.0	263.5	266.9	271.4	274.8
ASIANPAINT	1160.0	1123.4	1138.1	1149.1	1163.8	1174.8	1189.5	1200.5
AUROPHARMA	689.7	654.3	670.6	680.2	696.5	706.1	722.4	732.0
AXISBANK	506.3	486.5	493.5	499.9	506.9	513.3	520.3	526.7
BAJAJ-AUTO	3031.3	2944.5	2975.8	3003.5	3034.8	3062.5	3093.8	3121.5
BANKBARODA	138.5	130.2	134.0	136.3	140.1	142.3	146.1	148.4
BHARTIARTL	386.0	377.8	381.1	383.5	386.8	389.2	392.5	394.9
BOSCHLTD	21112.6	19875.1	20437.6	20775.1	21337.5	21675.0	22237.5	22575.0
BPCL	465.6	446.2	454.4	460.0	468.3	473.9	482.1	487.7
CIPLA	570.1	544.1	553.6	561.8	571.3	579.5	589.0	597.2
COALINDIA	260.9	250.2	252.8	256.8	259.4	263.4	266.0	270.0
DRREDDY	2304.7	2159.6	2220.4	2262.5	2323.3	2365.4	2426.2	2468.3
EICHERMOT	30470.2	29476.8	29907.4	30188.8	30619.4	30900.8	31331.4	31612.8
GAIL	399.8	385.2	391.2	395.5	401.5	405.8	411.8	416.1
HCLTECH	874.7	862.0	867.1	870.9	875.9	879.7	884.8	888.6
HDFC	1719.4	1663.2	1689.5	1704.4	1730.7	1745.6	1771.9	1786.8
HDFCBANK	1776.5	1726.9	1748.4	1762.5	1784.0	1798.1	1819.6	1833.7
HEROMOTOCO	3727.4	3566.1	3637.3	3682.4	3753.6	3798.7	3869.9	3915.0
HINDALCO	233.7	226.7	228.7	231.2	233.2	235.7	237.7	240.2
HINDUNILVR	1205.9	1160.6	1174.3	1190.1	1203.8	1219.6	1233.3	1249.1
IBULHSGFIN	1223.1	1155.6	1181.8	1202.5	1228.7	1249.4	1275.6	1296.3
ICICIBANK	276.4	263.6	269.5	273.0	278.9	282.3	288.2	291.7
INDUSINDBK	1668.0	1610.1	1636.3	1652.1	1678.4	1694.2	1720.4	1736.2
INFRATEL	382.7	367.0	371.6	377.1	381.8	387.3	391.9	397.4
INFY	899.8	881.2	888.1	894.0	900.9	906.8	913.7	919.6
IOC	395.7	373.3	382.7	389.2	398.6	405.1	414.5	421.0
ITC	258.5	246.3	251.6	255.0	260.3	263.7	269.0	272.4
KOTAKBANK	979.6	941.3	959.2	969.4	987.2	997.4	1015.3	1025.5
LT	1137.2	1080.1	1105.8	1121.5	1147.2	1162.9	1188.6	1204.3
LUPIN	1000.4	977.0	986.3	993.3	1002.6	1009.6	1018.9	1025.9
M&M	1232.0	1187.5	1205.7	1218.9	1237.1	1250.3	1268.5	1281.7
MARUTI	7740.0	7381.0	7548.0	7644.0	7811.0	7907.0	8074.0	8170.0
NTPC	165.0	160.9	162.7	163.9	165.7	166.8	168.6	169.8
ONGC	170.2	165.5	167.6	168.9	171.0	172.3	174.4	175.7
POWERGRID	208.2	199.4	203.1	205.6	209.3	211.9	215.6	218.1
RELIANCE	799.2	757.7	776.6	787.9	806.8	818.1	837.0	848.3
SBIN	250.4	236.2	242.9	246.6	253.3	257.0	263.7	267.4
SUNPHARMA	494.7	473.7	481.6	488.2	496.1	502.6	510.5	517.1
TATAMOTORS	404.9	387.6	394.8	399.9	407.1	412.1	419.3	424.4
TATAMTRDVR	223.0	215.1	218.8	220.9	224.7	226.8	230.5	232.6
TATAPOWER	78.2	74.4	76.1	77.1	78.8	79.8	81.5	82.5
TATASTEEL	649.4	624.7	633.9	641.6	650.8	658.6	667.8	675.5
TCS	2495.0	2436.7	2455.2	2475.1	2493.7	2513.6	2532.1	2552.0
TECHM	450.0	428.8	436.3	443.1	450.6	457.4	464.9	471.7
ULTRACEMCO	3798.5	3541.1	3657.2	3727.9	3844.0	3914.6	4030.7	4101.4
VEDL	310.4	296.2	302.5	306.4	312.7	316.6	322.9	326.8
WIPRO	288.3	283.3	285.3	286.8	288.8	290.3	292.3	293.8
YESBANK	353.2	333.5	342.1	347.7	356.3	361.8	370.4	376.0
ZEEL	524.0	510.6	515.6	519.8	524.7	528.9	533.9	538.1



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