

## NIFTY FUT : IMMEDIATE SUPPORT AT 10280



Source: Falcon, BP Equities Research

Nifty futures closed 0.86% higher at 10295. Index has given breakout from the consolidation in which it was moving for past over two months which is a bullish signal for short term trend. RSI has surpassed down sloping trend line which is a bullish signal and compliments the bullish view of price. Going ahead a sustenance above 10320 will continue the up move towards 10400-10500 while support comes at 10230-10180.

Intraday Nifty Future

Resistance—10320/10360/10400

Support—10280/10230/10180

## BANK NIFTY FUT : IMMEDIATE SUPPORT AT 24880



Source: Falcon, BP Equities Research

Bank Nifty futures closed 3.36% higher at 25036. Index is moving sideways in the range of 25200 to 23600 for the past over two and a half months and is currently placed around the upper end, a breakout from this range will make the short term trend bullish. RSI has surpassed down sloping trend line which is a bullish signal for short term trend. Going ahead index has immediate resistance at 25200, a sustenance above this level will make the short term trend bullish while support comes at 24700-24450.

Intraday Bank Nifty Future

Resistance—25200/25350/25600

Support—24880/24700/24500

## Technical Trend

### INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	S1	S2	S3	R1	R2	R3	RECOMMENDATION
1	ADANIENT	127.70	126	123	121	132	135	137	<b>BUY ABOVE 129</b>
2	RELINFRA	486.80	481	474	467	497	504	511	<b>BUY ABOVE 489</b>
3	RECLTD	163.8	162	160	158	168	170	172	<b>BUY ABOVE 165</b>
4	REDINGTON	156.05	154	151	148	161	164	167	<b>BUY ABOVE 157.5</b>
5	QUESS	849.40	835	826	817	867	876	885	<b>BUY ABOVE 851</b>

## Technical Trend

### INDEX ROLLOVER

Symbol	Closing	Oct OI	Nov OI	Dec OI	Total OI	Rollover %
BANKNIFTY	24981.2	1370800	1190640	33520	2594960	47%
NIFTY	10289.9	17471250	13136850	658050	31266150	44%
NIFTYIT	10941	18850	14900	0	33750	44%

Source: NSE India, BP Equities Research

### HIGHEST ROLLOVER

Symbol	Closing	Oct OI	Nov OI	Dec OI	Total OI	Rollover %
NESTLEIND	7149.85	65800	34300	405000	505100	87%
IBREALEST	206.25	8270000	35030000	23200	43323200	81%
SIEMENS	1247.1	406500	549500	1027371	1983371	80%
DHFL	576.5	5316000	20547000	7500	25870500	79%
DABUR	323.9	3062500	9595000	10000	12667500	76%

Source: NSE India, BP Equities Research

### LOWEST ROLLOVER

Symbol	Closing	Oct OI	Nov OI	Dec OI	Total OI	Rollover %
PVR	1389.55	461200	146000	6400	613600	25%
COALINDIA	289.45	14844400	6208400	85000	21137800	30%
ADANIPOWER	30.3	75360000	36000000	160000	111520000	32%
COLPAL	1040.55	1214500	613900	0	1828400	34%
NTPC	182.95	20504000	10396000	0	30900000	34%

Source: NSE India, BP Equities Research

## Technical Trend

### Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ACC	1589.8	1475.0	1527.5	1558.6	<b>1611.1</b>	1642.3	1694.8	1725.9
ADANIPTS	372.6	342.3	356.4	364.5	<b>378.5</b>	386.6	400.7	408.8
AMBUJACEM	262.4	251.1	255.6	259.0	<b>263.5</b>	266.9	271.4	274.8
ASIANPAINT	1160.0	1123.4	1138.1	1149.1	<b>1163.8</b>	1174.8	1189.5	1200.5
AUROPHARMA	689.7	654.3	670.6	680.2	<b>696.5</b>	706.1	722.4	732.0
AXISBANK	506.3	486.5	493.5	499.9	<b>506.9</b>	513.3	520.3	526.7
BAJAJ-AUTO	3031.3	2944.5	2975.8	3003.5	<b>3034.8</b>	3062.5	3093.8	3121.5
BANKBARODA	138.5	130.2	134.0	136.3	<b>140.1</b>	142.3	146.1	148.4
BHARTIARTL	386.0	377.8	381.1	383.5	<b>386.8</b>	389.2	392.5	394.9
BOSCHLTD	21112.6	19875.1	20437.6	20775.1	<b>21337.5</b>	21675.0	22237.5	22575.0
BPCL	465.6	446.2	454.4	460.0	<b>468.3</b>	473.9	482.1	487.7
CIPLA	570.1	544.1	553.6	561.8	<b>571.3</b>	579.5	589.0	597.2
COALINDIA	260.9	250.2	252.8	256.8	<b>259.4</b>	263.4	266.0	270.0
DRREDDY	2304.7	2159.6	2220.4	2262.5	<b>2323.3</b>	2365.4	2426.2	2468.3
EICHERMOT	30470.2	29476.8	29907.4	30188.8	<b>30619.4</b>	30900.8	31331.4	31612.8
GAIL	399.8	385.2	391.2	395.5	<b>401.5</b>	405.8	411.8	416.1
HCLTECH	874.7	862.0	867.1	870.9	<b>875.9</b>	879.7	884.8	888.6
HDFC	1719.4	1663.2	1689.5	1704.4	<b>1730.7</b>	1745.6	1771.9	1786.8
HDFCBANK	1776.5	1726.9	1748.4	1762.5	<b>1784.0</b>	1798.1	1819.6	1833.7
HEROMOTOCO	3727.4	3566.1	3637.3	3682.4	<b>3753.6</b>	3798.7	3869.9	3915.0
HINDALCO	233.7	226.7	228.7	231.2	<b>233.2</b>	235.7	237.7	240.2
HINDUNILVR	1205.9	1160.6	1174.3	1190.1	<b>1203.8</b>	1219.6	1233.3	1249.1
IBULHSGFIN	1223.1	1155.6	1181.8	1202.5	<b>1228.7</b>	1249.4	1275.6	1296.3
ICICIBANK	276.4	263.6	269.5	273.0	<b>278.9</b>	282.3	288.2	291.7
INDUSINDBK	1668.0	1610.1	1636.3	1652.1	<b>1678.4</b>	1694.2	1720.4	1736.2
INFRATEL	382.7	367.0	371.6	377.1	<b>381.8</b>	387.3	391.9	397.4
INFY	899.8	881.2	888.1	894.0	<b>900.9</b>	906.8	913.7	919.6
IOC	395.7	373.3	382.7	389.2	<b>398.6</b>	405.1	414.5	421.0
ITC	258.5	246.3	251.6	255.0	<b>260.3</b>	263.7	269.0	272.4
KOTAKBANK	979.6	941.3	959.2	969.4	<b>987.2</b>	997.4	1015.3	1025.5
LT	1137.2	1080.1	1105.8	1121.5	<b>1147.2</b>	1162.9	1188.6	1204.3
LUPIN	1000.4	977.0	986.3	993.3	<b>1002.6</b>	1009.6	1018.9	1025.9
M&M	1232.0	1187.5	1205.7	1218.9	<b>1237.1</b>	1250.3	1268.5	1281.7
MARUTI	7740.0	7381.0	7548.0	7644.0	<b>7811.0</b>	7907.0	8074.0	8170.0
NTPC	165.0	160.9	162.7	163.9	<b>165.7</b>	166.8	168.6	169.8
ONGC	170.2	165.5	167.6	168.9	<b>171.0</b>	172.3	174.4	175.7
POWERGRID	208.2	199.4	203.1	205.6	<b>209.3</b>	211.9	215.6	218.1
RELIANCE	799.2	757.7	776.6	787.9	<b>806.8</b>	818.1	837.0	848.3
SBIN	250.4	236.2	242.9	246.6	<b>253.3</b>	257.0	263.7	267.4
SUNPHARMA	494.7	473.7	481.6	488.2	<b>496.1</b>	502.6	510.5	517.1
TATAMOTORS	404.9	387.6	394.8	399.9	<b>407.1</b>	412.1	419.3	424.4
TATAMTRDVR	223.0	215.1	218.8	220.9	<b>224.7</b>	226.8	230.5	232.6
TATAPOWER	78.2	74.4	76.1	77.1	<b>78.8</b>	79.8	81.5	82.5
TATASTEEL	649.4	624.7	633.9	641.6	<b>650.8</b>	658.6	667.8	675.5
TCS	2495.0	2436.7	2455.2	2475.1	<b>2493.7</b>	2513.6	2532.1	2552.0
TECHM	450.0	428.8	436.3	443.1	<b>450.6</b>	457.4	464.9	471.7
ULTRACEMCO	3798.5	3541.1	3657.2	3727.9	<b>3844.0</b>	3914.6	4030.7	4101.4
VEDL	310.4	296.2	302.5	306.4	<b>312.7</b>	316.6	322.9	326.8
WIPRO	288.3	283.3	285.3	286.8	<b>288.8</b>	290.3	292.3	293.8
YESBANK	353.2	333.5	342.1	347.7	<b>356.3</b>	361.8	370.4	376.0
ZEEL	524.0	510.6	515.6	519.8	<b>524.7</b>	528.9	533.9	538.1



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