

Retail Research 27th Sept 2017

NIFTY FUT: IMMEDIATE SUPPORT AT 9840



Source: Falcon, BP Equities Research

Nifty futures closed 0.01% lower at 9872. Index had a halt in sharp selloff which was ongoing for past five consecutive sessions. Index has violated up sloping trend line which is drawn connecting the previous troughs which is a bearish signal for short term trend. Going ahead index has strong support at 9800, for index to continue its series of consecutive decline it needs to sustain below this level while resistance comes at 9960-10020.

Intraday Nifty Future

Resistance—9900/9960/10000

Support-9840/9800/9730

BANK NIFTY FUT: IMMEDIATE SUPPORT AT 24100



Bank Nifty futures closed 0.14% higher at 24199. Index had a halt in sharp selloff which was ongoing for past five consecutive sessions. Index has violated up sloping trend line which is drawn connecting the previous troughs which is a bearish signal for short term trend. Earlier Index has failed to surpass its previous peak and made a lower high which suggests weakness in trend. Going ahead index has immediate support at 24100, for index to continue its series of consecutive decline it needs to sustain below this level which if it does will open the way for 23800 while resistance comes at 24270-24560.

INTRADAY TRADER'S PICKS Sr.No. STOCK CLOSE S2 **S**3 R1 R2 R3 RECOMMENDATION S1 1 **GSFC** 130.95 128 125 122 136 139 142 **BUY ABOVE 132** 2 HEXAWARE 269.30 267 264 261 275 278 281 **BUY ABOVE 271 ICICIBANK** 282.75 275 271 289 293 297 3 279 **BUY ABOVE 284** 4 **KSCL** 528.30 523 516 509 539 546 553 **BUY ABOVE 531** 5 **VOLTAS** 518.70 515 509 503 527 533 539 **BUY ABOVE 521**

INDEX ROLLOVER

Symbol	Closing	Sept OI	Oct OI	Nov OI	Total OI	Rollover %
BANKNIFTY	24210.95	1820160	615800	18080	2454040	26%
NIFTY	9866.95	17637075	7430775	539625	25607475	31%
NIFTYIT	10543	29000	6300	0	35300	18%

Source: NSE India, BP Equities Research

HIGHEST ROLLOVER							
Symbol	Closing	Sept OI	Oct OI	Nov OI	Total OI	Rollover %	
INFIBEAM	125.6	7324000	35548000	12000	42884000	83%	
DHFL	557.25	10405500	16962000	43500	27411000	62%	
JSWSTEEL	242.9	21753000	32481000	15000	54249000	60%	
IBREALEST	211	15670000	23370000	0	39040000	60%	
DABUR	308.45	5755000	8297500	20000	14072500	59%	

Source: NSE India, BP Equities Research

LOWEST ROLLOVER

Symbol	Closing	Sept OI	Oct OI	Nov OI	Total OI	Rollover %
OFSS	3514.1	49050	5850	0	54900	11%
DIVISLAB	962.2	5846400	1172000	57600	7076000	17%
BRITANNIA	4330.5	483400	101000	800	585200	17%
COLPAL	1082.55	1246700	275100	1400	1523200	18%
NIITTECH	513.75	871500	196500	0	1068000	18%

Source: NSE India, BP Equities Research

Pivot Report- Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ACC	1632.1	1585.2	1601.3	1616.7	1632.8	1648.2	1664.3	1679.7
ADANIPORTS	390.6	378.4	382.3	386.4	390.3	394.5	398.4	402.5
AMBUJACEM	261.3	255.9	258.0	259.6	261.7	263.3	265.4	267.0
ASIANPAINT	1174.0	1136.3	1150.2	1162.1	1175.9	1187.8	1201.7	1213.6
AUROPHARMA	709.4	680.1	688.1	698.7	706.7	717.3	725.3	735.9
AXISBANK	512.0	483.7	491.9	501.9	510.1	520.1	528.3	538.3
BAJAJ-AUTO	3044.9	3002.6	3016.3	3030.6	3044.3	3058.6	3072.3	3086.6
BANKBARODA	142.7	137.8	139.4	141.0	142.6	144.3	145.9	147.5
BHARTIARTL	387.4	373.5	378.3	382.8	387.6	392.2	397.0	401.5
BOSCHLTD	21495.6	20650.4	20831.2	21163.4	21344.2	21676.4	21857.2	22189.4
BPCL	469.3	432.2	446.1	457.7	471.6	483.2	497.1	508.7
CIPLA	579.0	560.0	565.0	572.0	577.0	584.0	589.0	596.0
COALINDIA	260.4	247.5	250.6	255.5	258.7	263.6	266.7	271.6
DRREDDY	2370.8	2231.6	2277.1	2323.9	2369.5	2416.3	2461.8	2508.6
EICHERMOT	30827.3	29971.4	30235.7	30531.5	30795.8	31091.6	31355.9	31651.7
GAIL	398.8	387.1	391.8	395.3	399.9	403.4	408.1	411.6
HCLTECH	873.7	840.4	852.4	863.0	875.0	885.6	897.6	908.2
HDFC	1741.3	1695.9	1712.0	1726.6	1742.7	1757.3	1773.4	1788.0
HDFCBANK	1792.3	1774.4	1779.7	1726.0	1791.3	1797.6	1802.9	1809.2
HEROMOTOCO	3787.8	3688.3	3715.2	3751.5	3778.4	3814.7	3841.6	3877.9
HINDALCO	234.6	222.3	225.0	229.8	232.6	237.4	240.1	244.9
HINDUNILVR	1217.4	1131.9	1166.5	1191.9	1226.5	1252.0	1286.6	1312.0
IBULHSGFIN	1217.4	1177.9	1192.8	1217.7	1232.6	1257.5	1272.4	1297.3
ICICIBANK	282.8	271.1	273.9	278.3	281.2	285.6	288.4	292.8
INDUSINDBK	1693.4	1657.0	1669.5	1681.5		1705.9	1718.4	1730.4
INFRATEL	376.4	348.7	361.3	368.8	1694.0 381.4	389.0	401.6	409.1
INFY	905.9	883.2	888.8	897.3	902.9	911.4	917.0	925.5
IOC	399.7	369.8	377.4	388.5	396.1	407.2	414.8	425.9
ITC	262.5	258.4	259.7	261.1	262.4	263.8	265.1	266.5
						1004.2		
KOTAKBANK LT	994.0 1162.9	970.0 1133.6	980.2 1142.3	987.1 1152.6	997.3 1161.3	1171.6	1014.4 1180.3	1021.3 1190.6
LUPIN			984.4	995.2				1034.0
	1006.0 1247.2	975.8 1214.8	1228.6	1237.9	1003.8	1014.6 1261.0	1023.2 1274.8	1284.1
M&M					1251.7			
MARUTI NTPC	7889.9 167.0	7735.0 161.6	7802.1 162.9	7846.0 164.9	7913.0	7956.9 168.2	8024.0 169.5	8067.9 171.5
	171.4	161.1	163.6	167.5	166.2	173.9	176.4	180.3
ONGC					170.0			
POWERGRID	210.8 820.1	206.1 797.7	208.1 804.9	209.4	211.5	212.8 827.4	214.8	216.1 842.2
RELIANCE				812.5	819.8		834.6	
SBIN	258.3	252.6	254.3	256.3 503.5	258.0	259.9	261.6	263.6 523.2
SUNPHARMA	507.6	493.7	499.4		509.3 409.5	513.4	519.1	
TATAMOTORS	411.3	394.5	398.9	405.1	409.5	415.7	420.1	426.3
TATABOWER	227.2	220.3	223.5	225.4	228.6	230.4	233.6	235.5
TATAPOWER	80.0	75.5	77.6	78.8	80.8	82.0	84.1	85.3
TATASTEEL	654.1	624.8	631.8	643.0	650.0	661.1	668.1	679.3
TCS	2474.7	2391.2	2428.6	2451.6	2489.0	2512.0	2549.4	2572.4
TECHM	447.4	428.5	435.0	441.2	447.7	453.8	460.3	466.5
ULTRACEMCO	3914.7	3756.5	3796.3	3855.5	3895.2	3954.4	3994.2	4053.4
VEDL	318.3	296.4	301.2	309.7	314.5	323.0	327.8	336.3
WIPRO	290.3	285.5	287.3	288.8	290.5	292.0	293.8	295.3
YESBANK	360.8	349.3	352.5	356.6	359.8	363.9	367.1	371.2
ZEEL	524.9	513.5	516.7	520.8	524.1	528.2	531.4	535.5



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