

## NIFTY FUT : IMMEDIATE SUPPORT AT 10320



Source: Falcon, BP Equities Research

Nifty futures closed 0.47% higher at 10344. Index has given breakout from the consolidation in which it was moving for past over two months which is a bullish signal for short term trend. RSI has surpassed down sloping trend line which is a bullish signal and compliments the bullish view of price. Going ahead a sustenance above 10320 will continue the up move towards 10400-10500 while support comes at 10280/10230.

Intraday Nifty Future

Resistance—10360/10400/10460

Support—10320/10280/10230

## BANK NIFTY FUT : IMMEDIATE SUPPORT AT 24880



Source: Falcon, BP Equities Research

Bank Nifty futures closed 0.05% higher at 25022. Index is moving sideways in the range of 25200 to 23600 for the past over two and a half months and is currently placed around the upper end, a breakout from this range will make the short term trend bullish. RSI has surpassed down sloping trend line which is a bullish signal for short term trend. Going ahead index has immediate resistance at 25200, a sustenance above this level will make the short term trend bullish while support comes at 24700-24450.

Intraday Bank Nifty Future

Resistance—25200/25350/25600

Support—24880/24700/24500

## Technical Trend

### INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	S1	S2	S3	R1	R2	R3	RECOMMENDATION
1	8KMILES	568	560	554	548	582	588	594	<b>BUY ABOVE 571</b>
2	ABAN	192.55	191	188	185	197	200	203	<b>BUY ABOVE 194</b>
3	ADANIENT	131	128	125	122	136	139	142	<b>BUY ABOVE 132</b>
4	CHAMBALFERT	143.45	142	139	136	148	151	154	<b>BUY ABOVE 145</b>
5	GICHSGFIN	498.40	492	486	480	514	520	526	<b>BUY ABOVE 503</b>

## Technical Trend

### Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANIPTS	415.5	395.4	400.3	407.9	<b>412.8</b>	420.3	425.2	432.8
AMBUJACEM	281.8	274.1	277.3	279.5	<b>282.7</b>	284.9	288.1	290.3
ASIANPAINT	1201.7	1150.1	1172.5	1187.1	<b>1209.6</b>	1224.2	1246.6	1261.2
AUOPHARMA	734.5	707.2	719.7	727.1	<b>739.7</b>	747.1	759.6	767.0
AXISBANK	473.0	441.1	448.9	460.9	<b>468.7</b>	480.8	488.6	500.6
BAJAJ-AUTO	3232.3	3168.8	3194.2	3213.2	<b>3238.6</b>	3257.7	3283.1	3302.1
BAJFINANCE	1726.4	1580.2	1646.9	1686.6	<b>1753.3</b>	1793.1	1859.8	1899.5
BHARTIARTL	515.8	476.3	485.1	500.4	<b>509.2</b>	524.5	533.3	548.6
BOSCHLTD	21259.2	20587.3	20893.7	21076.4	<b>21382.8</b>	21565.5	21871.9	22054.6
BPCL	509.8	494.9	499.9	504.9	<b>509.9</b>	514.9	519.9	524.9
CIPLA	592.7	572.3	580.9	586.8	<b>595.4</b>	601.3	609.9	615.8
COALINDIA	289.2	283.1	285.3	287.2	<b>289.5</b>	291.4	293.6	295.5
DRREDDY	2348.9	2272.8	2306.5	2327.7	<b>2361.4</b>	2382.6	2416.3	2437.5
EICHERMOT	31716.4	31076.2	31256.2	31486.3	<b>31666.4</b>	31896.5	32076.5	32306.6
GAIL	459.4	434.5	440.3	449.8	<b>455.6</b>	465.1	470.9	480.4
HCLTECH	907.1	832.7	854.4	880.7	<b>902.4</b>	928.7	950.4	976.7
HDFC	1677.7	1550.2	1599.8	1638.7	<b>1688.3</b>	1727.3	1776.9	1815.8
HDFCBANK	1795.1	1687.7	1736.4	1765.7	<b>1814.4</b>	1843.7	1892.4	1921.7
HEROMOTOCO	3769.7	3661.6	3689.3	3729.5	<b>3757.2</b>	3797.4	3825.1	3865.3
HINDALCO	266.8	255.1	259.7	263.2	<b>267.8</b>	271.4	276.0	279.5
HINDPETRO	462.5	449.3	455.2	458.9	<b>464.8</b>	468.4	474.3	478.0
HINDUNILVR	1272.5	1245.6	1255.4	1263.9	<b>1273.7</b>	1282.2	1292.0	1300.5
IBULHSGFIN	1276.7	1166.8	1216.0	1246.4	<b>1295.6</b>	1326.0	1375.2	1405.6
ICICIBANK	305.7	263.3	273.8	289.8	<b>300.3</b>	316.2	326.7	342.7
INDUSINDBK	1592.4	1469.2	1524.9	1558.6	<b>1614.3</b>	1648.0	1703.7	1737.4
INFRATEL	452.2	433.6	442.2	447.2	<b>455.8</b>	460.7	469.3	474.3
INFY	935.3	889.4	902.3	918.8	<b>931.8</b>	948.3	961.2	977.7
IOC	417.3	402.5	406.0	411.6	<b>415.1</b>	420.7	424.2	429.8
ITC	269.3	264.5	266.4	267.8	<b>269.7</b>	271.1	273.0	274.4
KOTAKBANK	1010.6	904.5	951.5	981.0	<b>1028.0</b>	1057.5	1104.5	1134.0
LT	1204.2	1099.6	1124.9	1164.5	<b>1189.8</b>	1229.4	1254.7	1294.3
LUPIN	1003.2	951.5	975.3	989.2	<b>1013.0</b>	1027.0	1050.8	1064.7
M&M	1364.7	1326.6	1337.8	1351.2	<b>1362.4</b>	1375.9	1387.1	1400.5
MARUTI	7870.2	7670.6	7740.5	7805.3	<b>7875.2</b>	7940.0	8009.9	8074.7
NTPC	183.4	178.1	180.0	181.7	<b>183.5</b>	185.2	187.1	188.8
ONGC	176.9	172.8	174.2	175.5	<b>176.9</b>	178.3	179.7	181.0
POWERGRID	216.1	208.4	211.1	213.6	<b>216.3</b>	218.8	221.5	224.0
RELIANCE	939.9	914.6	922.0	931.0	<b>938.4</b>	947.4	954.8	963.8
SBIN	324.9	245.6	262.7	293.8	<b>310.9</b>	342.0	359.1	390.2
SUNPHARMA	523.3	500.6	511.4	517.3	<b>528.2</b>	534.1	544.9	550.8
TATAMOTORS	422.0	407.3	411.2	416.6	<b>420.5</b>	425.9	429.8	435.2
TATASTEEL	717.6	692.0	700.7	709.2	<b>717.9</b>	726.4	735.1	743.6
TCS	2559.9	2479.6	2517.3	2538.6	<b>2576.3</b>	2597.6	2635.3	2656.6
TECHM	468.1	436.6	445.3	456.7	<b>465.4</b>	476.8	485.5	496.9
ULTRACEMCO	4460.3	4105.0	4182.5	4321.4	<b>4398.9</b>	4537.8	4615.3	4754.2
UPL	798.7	776.3	783.4	791.0	<b>798.1</b>	805.8	812.9	820.5
VEDL	335.9	320.6	324.7	330.3	<b>334.4</b>	340.0	344.1	349.7
WIPRO	298.9	290.1	293.1	296.0	<b>298.9</b>	301.8	304.8	307.7
YESBANK	326.9	264.7	288.8	307.8	<b>331.9</b>	351.0	375.1	394.1
ZEEL	532.2	495.2	507.0	519.6	<b>531.4</b>	544.0	555.8	568.4



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