

Retail Research

NIFTY FUT : IMMEDIATE SUPPORT AT 9710



Source: Falcon, BP Equities Research

Nifty futures closed 1.38% lower at 9736. After an indecisive day index resumed its down move and witnessed sharp selloff. Index has violated up sloping trend line which is drawn connecting the previous troughs which is a bearish signal for short term trend. Going ahead index has support in the range of 9730-9680, for index to continue its down move it needs to sustain below this range which if it does will open the way for 9640-9500 in short term while resistance comes at 9800-9920.

Intraday Nifty Future

Resistance-9780/9820/9900

Support-9710/9680/9640



Bank Nifty futures closed 1.60% lower at 23813. After an indecisive day index resumed its down move and witnessed sharp selloff. Index has violated up sloping trend line which is drawn connecting the previous troughs which is a bearish signal for short term trend. Earlier Index has failed to surpass its previous peak and made a lower high which suggests weakness in trend. Going ahead a sustenance below 23800 will continue the down move towards 23400 while resistance comes at 24100-24300.

Intraday Bank Nifty Future

Resistance-23900/24100/24300 Support-23740/23550/23400

28th Sept 2017

ΒP WEALTH

Technical Trend

INDEX ROLLOVER

Symbol	Closing	Sept OI	Oct OI	Nov Ol	Total OI	Rollover %
BANKNIFTY	23830.4	1493240	1043640	21560	2558440	42%
NIFTY	9739.65	14227500	11410875	704250	26342625	46%
NIFTYIT	10541	25750	10200	0	35950	28%

Source: NSE India, BP Equities Research

HIGHEST ROLLOVER								
Symbol	Closing	Sept OI	Oct OI	Nov OI	Total OI	Rollover %		
INFIBEAM	124.8	5584000	39460000	12000	45056000	88%		
BHARTIARTL	386.25	4965700	21278900	11900	26256500	81%		
DHFL	526.75	5155500	20787000	40500	25983000	80%		
JSWSTEEL	237	12690000	41172000	45000	53907000	76%		
WIPRO	288.6	8416800	26349600	110400	34876800	76%		

Source: NSE India, BP Equities Research

LOWEST ROLLOVER

Symbol	Closing	Sept OI	Oct OI	Nov Ol	Total OI	Rollover %
NIITTECH	523.05	660000	250500	0	910500	28%
PAGEIND	18557.15	17600	8100	0	25700	32%
BRITANNIA	4297.8	379600	183000	800	563400	33%
REPCOHOME	600.3	678300	392000	1400	1071700	37%
PVR	1174.2	517600	305200	2400	825200	37%

Source: NSE India, BP Equities Research

Technical Trend

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ACC	1589.8	1475.0	1527.5	1558.6	1611.1	1642.3	1694.8	1725.9
ADANIPORTS	372.6	342.3	356.4	364.5	378.5	386.6	400.7	408.8
AMBUJACEM	262.4	251.1	255.6	259.0	263.5	266.9	271.4	274.8
ASIANPAINT	1160.0	1123.4	1138.1	1149.1	1163.8	1174.8	1189.5	1200.5
AUROPHARMA	689.7	654.3	670.6	680.2	696.5	706.1	722.4	732.0
AXISBANK	506.3	486.5	493.5	499.9	506.9	513.3	520.3	526.7
BAJAJ-AUTO	3031.3	2944.5	2975.8	3003.5	3034.8	3062.5	3093.8	3121.5
BANKBARODA	138.5	130.2	134.0	136.3	140.1	142.3	146.1	148.4
BHARTIARTL	386.0	377.8	381.1	383.5	386.8	389.2	392.5	394.9
BOSCHLTD	21112.6	19875.1	20437.6	20775.1	21337.5	21675.0	22237.5	22575.0
BPCL	465.6	446.2	454.4	460.0	468.3	473.9	482.1	487.7
CIPLA	570.1	544.1	553.6	561.8	571.3	579.5	589.0	597.2
COALINDIA	260.9	250.2	252.8	256.8	259.4	263.4	266.0	270.0
DRREDDY	2304.7	2159.6	2220.4	2262.5	2323.3	2365.4	2426.2	2468.3
EICHERMOT	30470.2	29476.8	29907.4	30188.8	30619.4	30900.8	31331.4	31612.8
GAIL	399.8	385.2	391.2	395.5	401.5	405.8	411.8	416.1
HCLTECH	874.7	862.0	867.1	870.9	875.9	879.7	884.8	888.6
HDFC	1719.4	1663.2	1689.5	1704.4	1730.7	1745.6	1771.9	1786.8
HDFCBANK	1776.5	1726.9	1748.4	1762.5	1784.0	1798.1	1819.6	1833.7
HEROMOTOCO	3727.4	3566.1	3637.3	3682.4	3753.6	3798.7	3869.9	3915.0
HINDALCO	233.7	226.7	228.7	231.2	233.2	235.7	237.7	240.2
HINDUNILVR	1205.9	1160.6	1174.3	1190.1	1203.8	1219.6	1233.3	1249.1
IBULHSGFIN	1223.1	1155.6	1181.8	1202.5	1228.7	1249.4	1275.6	1296.3
ICICIBANK	276.4	263.6	269.5	273.0	278.9	282.3	288.2	291.7
INDUSINDBK	1668.0	1610.1	1636.3	1652.1	1678.4	1694.2	1720.4	1736.2
INFRATEL	382.7	367.0	371.6	377.1	381.8	387.3	391.9	397.4
INFY	899.8	881.2	888.1	894.0	900.9	906.8	913.7	919.6
IOC	395.7	373.3	382.7	389.2	398.6	405.1	414.5	421.0
ІТС	258.5	246.3	251.6	255.0	260.3	263.7	269.0	272.4
KOTAKBANK	979.6	941.3	959.2	969.4	987.2	997.4	1015.3	1025.5
LT	1137.2	1080.1	1105.8	1121.5	1147.2	1162.9	1188.6	1204.3
LUPIN	1000.4	977.0	986.3	993.3	1002.6	1009.6	1018.9	1025.9
M&M	1232.0	1187.5	1205.7	1218.9	1237.1	1250.3	1268.5	1281.7
MARUTI	7740.0	7381.0	7548.0	7644.0	7811.0	7907.0	8074.0	8170.0
NTPC	165.0	160.9	162.7	163.9	165.7	166.8	168.6	169.8
ONGC	170.2	165.5	167.6	168.9	171.0	172.3	174.4	175.7
POWERGRID	208.2	199.4	203.1	205.6	209.3	211.9	215.6	218.1
RELIANCE	799.2	757.7	776.6	787.9	806.8	818.1	837.0	848.3
SBIN	250.4	236.2	242.9	246.6	253.3	257.0	263.7	267.4
SUNPHARMA	494.7	473.7	481.6	488.2	496.1	502.6	510.5	517.1
TATAMOTORS	404.9	387.6	394.8	399.9	407.1	412.1	419.3	424.4
TATAMTRDVR	223.0	215.1	218.8	220.9	224.7	226.8	230.5	232.6
TATAPOWER	78.2	74.4	76.1	77.1	78.8	79.8	81.5	82.5
TATASTEEL	649.4	624.7	633.9	641.6	650.8	658.6	667.8	675.5
TCS	2495.0	2436.7	2455.2	2475.1	2493.7	2513.6	2532.1	2552.0
ТЕСНМ	450.0	428.8	436.3	443.1	450.6	457.4	464.9	471.7
ULTRACEMCO	3798.5	3541.1	3657.2	3727.9	3844.0	3914.6	4030.7	4101.4
VEDL	310.4	296.2	302.5	306.4	312.7	316.6	322.9	326.8
WIPRO	288.3	283.3	285.3	286.8	288.8	290.3	292.3	293.8
YESBANK	353.2	333.5	342.1	347.7	356.3	361.8	370.4	376.0
7661	F24 0	510 G	515 G	E10 9	524 7	E20 0	E22 0	E20 1

Pivot Report- Nifty 50

Retail Research

ZEEL 524.0 510.6 515.6 519.8 **524.7** 528.9 533.9 538.1

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