

NIFTY FUT : IMMEDIATE SUPPORT AT 9780



Nifty futures closed 1.18% lower at 9796. Index opened gap down and remained under pressure throughout the session. Index earlier had reversed after taking support at lower trend line of the broadening wedge, behavior close to this trend line will be closely watched for short term trend as a failure to hold this trend line will make the index resume its previous down move. RSI has formed negative reversal with price which is a bearish signal. Going ahead post gap up opening index has immediate resistance at 9840, for index to see any meaningful pullback it needs to sustain above this level which if it does will open the way 9890 while support comes at 9780-9720.

Intraday Nifty Future Resistance—9840/9890/9920 Support—9780/9740/9680

BANK NIFTY FUT : IMMEDIATE SUPPORT AT 24250



Bank Nifty futures closed 1.02% lower at 24129. Index opened gap down and remained under pressure throughout the session. Index has failed to surpass its immediate resistance of 24400 and reversed, this level is expected to act as strong resistance for short term trend. RSI has formed negative reversal with price which is a bearish signal. Good ahead index post gap up opening index has immediate resistance at 24250, for index to see any meaningful pullback it needs to sustain above this level which if it does will open the way for 24400-24500 while support comes at 24000-23840.

Intraday Bank Nifty Future Resistance—24250/24400/24500 Support—24000/23840/23700

Technical Trend

INDEX ROLLOVER

| Symbol | Closing | Aug OI | Sept OI | Oct OI | Total OI | Rollover % |
|-----------|---------|----------|---------|--------|----------|------------|
| BANKNIFTY | 24107.1 | 1470920 | 615200 | 23320 | 2109440 | 30% |
| NIFTY | 9799 | 19885050 | 7104075 | 287550 | 27276675 | 27% |
| NIFTYIT | 10506 | 32550 | 2050 | 0 | 34600 | 6% |

Source: NSE India, BP Equities Research

HIGHEST ROLLOVER

| Symbol | Closing | Aug OI | Sept OI | Oct OI | Total OI | Rollover % |
|------------|---------|---------|-----------|---------|-----------|------------|
| SUNTV | 700.7 | 3893000 | 145890000 | 5460000 | 155243000 | 97% |
| TATAELXSI | 1645.45 | 670800 | 15723000 | 36000 | 16429800 | 96% |
| STAR | 906.2 | 1449000 | 19677600 | 173600 | 21300200 | 93% |
| TORNTPHARM | 1219.7 | 192400 | 2565000 | 6000 | 2763400 | 93% |
| ULTRACEMCO | 3931.85 | 944200 | 7104000 | 60000 | 8108200 | 88% |

Source: NSE India, BP Equities Research

LOWEST ROLLOVER

| Symbol | Closing | Aug OI | Sept OI | Oct OI | Total OI | Rollover % |
|------------|---------|-----------|---------|--------|-----------|------------|
| TITAN | 601.25 | 3841500 | 65200 | 0 | 3906700 | 2% |
| SUZLON | 16.2 | 367140000 | 6192000 | 54000 | 373386000 | 2% |
| TV18BRDCST | 36.25 | 61064000 | 1998000 | 2000 | 63064000 | 3% |
| VEDL | 299.1 | 29858500 | 975000 | 12000 | 30845500 | 3% |
| SOUTHBANK | 27.55 | 70192638 | 2375000 | 0 | 72567638 | 3% |

Source: NSE India, BP Equities Research

Technical Trend

Pivot Report– Nifty 50

| Symbol | PClose | Support3 | Support2 | Support1 | Pivot | Resist1 | Resist2 | Resist3 |
|------------|---------|----------|----------|----------|----------------|---------|---------|---------|
| ACC | 1801.5 | 1755.5 | 1770.8 | 1786.1 | 1801.4 | 1816.8 | 1832.1 | 1847.4 |
| ADANIPTS | 383.3 | 368.9 | 373.6 | 378.5 | 383.2 | 388.0 | 392.7 | 397.6 |
| AMBUJACEM | 275.0 | 267.5 | 270.6 | 272.8 | 275.8 | 278.0 | 281.1 | 283.3 |
| ASIANPAINT | 1151.7 | 1126.6 | 1133.0 | 1142.3 | 1148.7 | 1158.0 | 1164.4 | 1173.7 |
| AUOPHARMA | 731.1 | 708.1 | 717.4 | 724.2 | 733.5 | 740.3 | 749.6 | 756.4 |
| AXISBANK | 503.6 | 491.5 | 496.2 | 499.9 | 504.7 | 508.4 | 513.1 | 516.8 |
| BAJAJ-AUTO | 2726.6 | 2674.5 | 2694.7 | 2710.7 | 2730.9 | 2746.9 | 2767.1 | 2783.1 |
| BANKBARODA | 140.1 | 134.7 | 137.2 | 138.6 | 141.1 | 142.5 | 145.0 | 146.4 |
| BHARTIARTL | 428.1 | 417.0 | 422.2 | 425.1 | 430.3 | 433.3 | 438.5 | 441.4 |
| BOSCHLTD | 21693.4 | 21279.0 | 21444.5 | 21568.9 | 21734.5 | 21858.9 | 22024.4 | 22148.8 |
| BPCL | 504.1 | 480.6 | 491.0 | 497.6 | 508.0 | 514.6 | 525.0 | 531.6 |
| CIPLA | 568.9 | 554.7 | 559.6 | 564.3 | 569.2 | 573.8 | 578.7 | 583.4 |
| COALINDIA | 238.3 | 232.2 | 235.1 | 236.7 | 239.6 | 241.2 | 244.1 | 245.7 |
| DRREDDY | 2042.1 | 1991.4 | 2011.7 | 2026.9 | 2047.2 | 2062.4 | 2082.7 | 2097.9 |
| EICHERMOT | 30859.2 | 29986.2 | 30348.6 | 30603.9 | 30966.3 | 31221.6 | 31584.0 | 31839.3 |
| GAIL | 379.0 | 368.9 | 373.4 | 376.2 | 380.8 | 383.6 | 388.1 | 390.9 |
| HCLTECH | 852.6 | 825.6 | 837.8 | 845.2 | 857.4 | 864.8 | 877.0 | 884.4 |
| HDFC | 1727.8 | 1676.9 | 1700.9 | 1714.4 | 1738.4 | 1751.9 | 1775.9 | 1789.4 |
| HDFCBANK | 1746.2 | 1715.4 | 1726.7 | 1736.4 | 1747.7 | 1757.4 | 1768.7 | 1778.4 |
| HEROMOTOCO | 3945.7 | 3860.0 | 3890.8 | 3918.3 | 3949.1 | 3976.6 | 4007.4 | 4034.9 |
| HINDALCO | 227.3 | 216.9 | 221.7 | 224.5 | 229.4 | 232.2 | 237.0 | 239.8 |
| HINDUNILVR | 1190.5 | 1167.2 | 1175.1 | 1182.8 | 1190.7 | 1198.3 | 1206.2 | 1213.9 |
| IBULHSGFIN | 1202.3 | 1165.2 | 1180.8 | 1191.6 | 1207.2 | 1218.0 | 1233.6 | 1244.4 |
| ICICIBANK | 299.5 | 292.8 | 295.4 | 297.5 | 300.1 | 302.2 | 304.8 | 306.9 |
| INDUSINDBK | 1643.3 | 1613.3 | 1625.7 | 1634.5 | 1646.9 | 1655.7 | 1668.1 | 1676.9 |
| INFRATEL | 380.3 | 365.1 | 371.0 | 375.7 | 381.6 | 386.3 | 392.2 | 396.9 |
| INFY | 927.5 | 904.9 | 915.2 | 921.3 | 931.7 | 937.8 | 948.1 | 954.2 |
| IOC | 434.5 | 414.3 | 423.2 | 428.8 | 437.7 | 443.3 | 452.2 | 457.8 |
| ITC | 280.3 | 275.3 | 277.4 | 278.8 | 280.9 | 282.3 | 284.4 | 285.8 |
| KOTAKBANK | 964.4 | 945.1 | 953.5 | 959.0 | 967.4 | 972.9 | 981.3 | 986.8 |
| LT | 1130.1 | 1107.3 | 1115.3 | 1122.7 | 1130.7 | 1138.1 | 1146.1 | 1153.5 |
| LUPIN | 989.3 | 966.0 | 974.5 | 981.9 | 990.4 | 997.8 | 1006.3 | 1013.7 |
| M&M | 1377.0 | 1357.7 | 1362.4 | 1369.7 | 1374.3 | 1381.6 | 1386.3 | 1393.6 |
| MARUTI | 7521.5 | 7405.4 | 7450.2 | 7485.9 | 7530.7 | 7566.4 | 7611.2 | 7646.9 |
| NTPC | 168.4 | 163.9 | 165.0 | 166.7 | 167.8 | 169.5 | 170.6 | 172.3 |
| ONGC | 157.3 | 153.2 | 155.1 | 156.2 | 158.1 | 159.2 | 161.1 | 162.2 |
| POWERGRID | 215.3 | 208.5 | 211.1 | 213.2 | 215.9 | 218.0 | 220.6 | 222.7 |
| RELIANCE | 1532.2 | 1481.4 | 1505.7 | 1518.9 | 1543.2 | 1556.4 | 1580.7 | 1593.9 |
| SBIN | 277.0 | 270.3 | 273.2 | 275.1 | 278.0 | 279.9 | 282.8 | 284.7 |
| SUNPHARMA | 481.8 | 464.7 | 472.2 | 477.0 | 484.5 | 489.3 | 496.8 | 501.6 |
| TATAMOTORS | 376.1 | 365.0 | 369.7 | 372.9 | 377.6 | 380.8 | 385.5 | 388.7 |
| TATAMTRDVR | 220.3 | 214.9 | 217.3 | 218.8 | 221.1 | 222.6 | 225.0 | 226.5 |
| TATAPOWER | 77.0 | 74.7 | 75.7 | 76.3 | 77.4 | 78.0 | 79.0 | 79.6 |
| TATASTEEL | 630.2 | 612.8 | 620.4 | 625.3 | 632.9 | 637.8 | 645.4 | 650.3 |
| TCS | 2470.9 | 2425.8 | 2444.9 | 2457.9 | 2476.9 | 2489.9 | 2509.0 | 2522.0 |
| TECHM | 431.8 | 414.2 | 418.6 | 425.2 | 429.6 | 436.1 | 440.5 | 447.1 |
| ULTRACEMCO | 3931.6 | 3848.1 | 3882.1 | 3906.8 | 3940.8 | 3965.5 | 3999.5 | 4024.2 |
| VEDL | 299.1 | 287.6 | 292.5 | 295.8 | 300.6 | 303.9 | 308.8 | 312.1 |
| WIPRO | 290.8 | 288.0 | 289.1 | 289.9 | 291.0 | 291.8 | 292.9 | 293.7 |
| YESBANK | 1721.6 | 1670.0 | 1693.0 | 1707.3 | 1730.3 | 1744.6 | 1767.6 | 1781.9 |
| ZEEL | 518.3 | 504.7 | 508.4 | 513.3 | 517.0 | 521.9 | 525.6 | 530.5 |



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