

NIFTY FUT : IMMEDIATE SUPPORT AT 10280



Source: Falcon, BP Equities Research

Nifty futures closed 0.20% lower at 10323. Index has given breakout from the consolidation in which it was moving for past over two months which is a bullish signal for short term trend. RSI has surpassed down sloping trend line which is a bullish signal and compliments the bullish view of price. Going ahead a sustenance above 10320 will continue the up move towards 10400-10500 while support comes at 10280-10230.

Intraday Nifty Future

Resistance—10360/10400/10460

Support—10280/10230/10170

BANK NIFTY FUT : IMMEDIATE SUPPORT AT 24700



Source: Falcon, BP Equities Research

Bank Nifty futures closed 0.73% lower at 24840. Index is moving sideways in the range of 25200 to 23600 for the past over two and a half months and is currently placed around the upper end, for index to continue its up move it needs to surpass the upper end of the sideways range. RSI has surpassed down sloping trend line which is a bullish signal for short term trend. Going ahead index has immediate resistance at 25200, a sustenance above this level will make the short term trend bullish while support comes at 24700-24450. .

Intraday Bank Nifty Future

Resistance—25200/25200/25350

Support—24700/24500/24300

Technical Trend

INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	S1	S2	S3	R1	R2	R3	RECOMMENDATION
1	CADILAHC	490.25	488	483	478	498	503	508	BUY ABOVE 493
2	COCHINSHIP	571.30	569	562	555	581	587	594	BUY ABOVE 575
3	JISJALEQS	100.10	99	97	95	103	105	107	BUY ABOVE 101
4	M&MFIN	420.60	417	411	405	429	435	441	BUY ABOVE 423
5	VIVIMED	123.30	121.5	119	117	128.5	131	133	BUY ABOVE 125

Technical Trend

Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANIPTS	415.5	395.4	400.3	407.9	412.8	420.3	425.2	432.8
AMBUJACEM	281.8	274.1	277.3	279.5	282.7	284.9	288.1	290.3
ASIANPAINT	1201.7	1150.1	1172.5	1187.1	1209.6	1224.2	1246.6	1261.2
AUOPHARMA	734.5	707.2	719.7	727.1	739.7	747.1	759.6	767.0
AXISBANK	473.0	441.1	448.9	460.9	468.7	480.8	488.6	500.6
BAJAJ-AUTO	3232.3	3168.8	3194.2	3213.2	3238.6	3257.7	3283.1	3302.1
BAJFINANCE	1726.4	1580.2	1646.9	1686.6	1753.3	1793.1	1859.8	1899.5
BHARTIARTL	515.8	476.3	485.1	500.4	509.2	524.5	533.3	548.6
BOSCHLTD	21259.2	20587.3	20893.7	21076.4	21382.8	21565.5	21871.9	22054.6
BPCL	509.8	494.9	499.9	504.9	509.9	514.9	519.9	524.9
CIPLA	592.7	572.3	580.9	586.8	595.4	601.3	609.9	615.8
COALINDIA	289.2	283.1	285.3	287.2	289.5	291.4	293.6	295.5
DRREDDY	2348.9	2272.8	2306.5	2327.7	2361.4	2382.6	2416.3	2437.5
EICHERMOT	31716.4	31076.2	31256.2	31486.3	31666.4	31896.5	32076.5	32306.6
GAIL	459.4	434.5	440.3	449.8	455.6	465.1	470.9	480.4
HCLTECH	907.1	832.7	854.4	880.7	902.4	928.7	950.4	976.7
HDFC	1677.7	1550.2	1599.8	1638.7	1688.3	1727.3	1776.9	1815.8
HDFCBANK	1795.1	1687.7	1736.4	1765.7	1814.4	1843.7	1892.4	1921.7
HEROMOTOCO	3769.7	3661.6	3689.3	3729.5	3757.2	3797.4	3825.1	3865.3
HINDALCO	266.8	255.1	259.7	263.2	267.8	271.4	276.0	279.5
HINDPETRO	462.5	449.3	455.2	458.9	464.8	468.4	474.3	478.0
HINDUNILVR	1272.5	1245.6	1255.4	1263.9	1273.7	1282.2	1292.0	1300.5
IBULHSGFIN	1276.7	1166.8	1216.0	1246.4	1295.6	1326.0	1375.2	1405.6
ICICIBANK	305.7	263.3	273.8	289.8	300.3	316.2	326.7	342.7
INDUSINDBK	1592.4	1469.2	1524.9	1558.6	1614.3	1648.0	1703.7	1737.4
INFRATEL	452.2	433.6	442.2	447.2	455.8	460.7	469.3	474.3
INFY	935.3	889.4	902.3	918.8	931.8	948.3	961.2	977.7
IOC	417.3	402.5	406.0	411.6	415.1	420.7	424.2	429.8
ITC	269.3	264.5	266.4	267.8	269.7	271.1	273.0	274.4
KOTAKBANK	1010.6	904.5	951.5	981.0	1028.0	1057.5	1104.5	1134.0
LT	1204.2	1099.6	1124.9	1164.5	1189.8	1229.4	1254.7	1294.3
LUPIN	1003.2	951.5	975.3	989.2	1013.0	1027.0	1050.8	1064.7
M&M	1364.7	1326.6	1337.8	1351.2	1362.4	1375.9	1387.1	1400.5
MARUTI	7870.2	7670.6	7740.5	7805.3	7875.2	7940.0	8009.9	8074.7
NTPC	183.4	178.1	180.0	181.7	183.5	185.2	187.1	188.8
ONGC	176.9	172.8	174.2	175.5	176.9	178.3	179.7	181.0
POWERGRID	216.1	208.4	211.1	213.6	216.3	218.8	221.5	224.0
RELIANCE	939.9	914.6	922.0	931.0	938.4	947.4	954.8	963.8
SBIN	324.9	245.6	262.7	293.8	310.9	342.0	359.1	390.2
SUNPHARMA	523.3	500.6	511.4	517.3	528.2	534.1	544.9	550.8
TATAMOTORS	422.0	407.3	411.2	416.6	420.5	425.9	429.8	435.2
TATASTEEL	717.6	692.0	700.7	709.2	717.9	726.4	735.1	743.6
TCS	2559.9	2479.6	2517.3	2538.6	2576.3	2597.6	2635.3	2656.6
TECHM	468.1	436.6	445.3	456.7	465.4	476.8	485.5	496.9
ULTRACEMCO	4460.3	4105.0	4182.5	4321.4	4398.9	4537.8	4615.3	4754.2
UPL	798.7	776.3	783.4	791.0	798.1	805.8	812.9	820.5
VEDL	335.9	320.6	324.7	330.3	334.4	340.0	344.1	349.7
WIPRO	298.9	290.1	293.1	296.0	298.9	301.8	304.8	307.7
YESBANK	326.9	264.7	288.8	307.8	331.9	351.0	375.1	394.1
ZEEL	532.2	495.2	507.0	519.6	531.4	544.0	555.8	568.4



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