

Retail Research 31st Oct 2017

#### **NIFTY FUT: IMMEDIATE RESISTANCE AT 10400**



Source: Falcon, BP Equities Research

Nifty futures closed higher by 0.39% at 10364. Index has given breakout from the consolidation in which it was moving for past over two months which is a bullish signal for short term trend. RSI has surpassed down sloping trend line which is a bullish signal and compliments the bullish view of price. Going ahead till index sustains above 10320 it is expected to continue the up move towards 10400-10500 while support comes at 10280-10230.

Intraday Nifty Future

Resistance—10400/10460/10500

Support-10320/10260/10230

#### BANK NIFTY FUT: IMMEDIATE RESISTANCE AT 25200



Bank Nifty futures closed 0.39% higher at 24989. Index is moving sideways in the range of 25200 to 23600 for the past over two and a half months and is currently placed around the upper end, for index to continue its up move it needs to surpass the upper end of the sideways range. RSI has surpassed down sloping trend line which is a bullish signal for short term trend. Going ahead index has immediate resistance at 25200, a sustenance above this level will make the short term trend bullish while support comes at 24700-24450.

	INTRADAY TRADER'S PICKS								
Sr.No.	. STOCK	CLOSE	<b>S</b> 1	<b>S</b> 2	<b>S</b> 3	R1	R2	R3	RECOMMENDATION
1	MFSL	581.5	578	571	564	592	599	606	BUY ABOVE 585
2	THOMASCOOK	238.95	236	232	228	246	250	254	BUY ABOVE 241
3	TWL	139.85	139	136	133	145	148	151	BUY ABOVE 142
4	UJJIVAN	329.20	326	322	318	336	340	344	BUY ABOVE 331
5	ZEEL	549	545	539	533	557	563	569	BUY ABOVE 551

### **DERIVATIVES**

#### **INDICES SNAPSHOT**

SCRIPS	CP AS ON 27/10/2017	CP AS ON 30/10/2017	Change (%)	OI AS ON 27/10/2017	OI AS ON 30/10/2017	Change (%)
BANKNIFTY	24981.25	25066.35	0.34	1735200	1798200	3.63
NIFTY	10356.85	10388.45	0.31	23779350	24357450	2.43
NIFTYIT	10841	10837	-0.04	30450	31950	4.93

## **Derivative Highlights**

- ⇒ Nifty Future closed with a premium of 24 points.
- ⇒ Nifty Future Open Interest increased by 2.43%. BankNifty Future Open Interest increased by 3.63%.
- ⇒ Nifty PCR OI decreased from 1.42 to 1.37, Nifty Bank PCR OI increased from 1.12 to 1.09
- ⇒ FII Sold Rs 186.04 crore while DII Bought Rs. 139.68 crore in the Cash Segment. FII Bought Rs. 191.31 crore in Index Futures and Bought Rs.483.60 crore in index options, while in Future they Bought Rs. 124.81 crore and Sold Rs 99.59 crore in stock options
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 1000 & 10200 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 10400 & 10500 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 10100 & 10300 Strike price. Among CE options highest build up was seen in 10400 & 11000 Strike price.

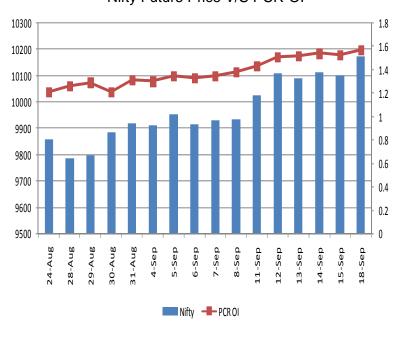
#### **OI** Concentration

PUT OPTION		CALL OPTION		
Strike	Open	Strike	Open	
Price	Interest	Price	Interest	
10000	4898625	10400	3251250	
10200	3828600	10500	2983875	
10300	3499425	10700	2427600	
10100	3317475	10300	2379075	
9900	2283375	10600	2259525	

**Highest Change in OI** 

PUT (	NOITAC	CALL OPTION			
Strike	Change in	Strike	Change in		
Price	OI	Price	OI		
10100	888750	10400	273225		
10300	575625	11000	122625		
10400	551925	10800	107925		
10200	358500	10900	107475		
10000	253500	10600	21375		

Nifty Future Price V/S PCR-OI



# **Stock Analysis**

Long Build-up	Long Unwinding	Short Build-up	Short Covering
ACC	TATAELXSI	ASIANPAINT	ADANIENT
BATAINDIA		BANKBARODA	BALRAMCHIN
DHFL		HCLTECH	GODREJIND
GLENMARK		INFY	ICICIPRULI
JUSTDIAL		JSWSTEEL	NBCC
SBIN		WOCKPHARMA	RELCAPITAL

# **STATISTICS**

Premium

SCRIPS	Premium %	Price change %
JPASSOCIAT	1.04	3.49
CHOLAFIN	0.74	0.06
IDEA	0.69	-1.68
PTC	0.66	-0.57
IFCI	0.65	0.66

### **Highest Discount**

SCRIPS	Premium %	Price change %
COALINDIA	-0.16	1.53
COLPAL	-0.15	0.08
NTPC	-0.14	0.34
JSWENERGY	-0.13	4.47
BATAINDIA	-0.07	2.43

### **TOP 5 VOLUME GAINER FOR THE SESSION**

SCRIPS	CP AS ON 27/10/2017	CP AS ON 30/10/2017	Change (%)	Vol AS ON 27/10/2017	Vol AS ON 30/10/2017	Change (%)
KAJARIACER	689.1	690.35	0.18	327	3032	827.22%
LUPIN	1005.15	1032.9	2.76	8230	49522	501.73%
<b>JETAIRWAYS</b>	529	573.05	8.33	1921	11445	495.78%
BATAINDIA	783.55	827	5.55	972	4624	375.72%
OIL	348.15	369	5.99	466	2142	359.66%

## TOP 5 VOLUME LOSER FOR THE SESSION

SCRIPS	CP AS ON 27/10/2017	CP AS ON 30/10/2017	Change (%)	Vol AS ON 27/10/2017 V	ol AS ON 30/10/2017	Change (%)
JSWENERGY	86.85	87.45	0.69	6685	686	-89.74%
CUMMINSIND	912.45	913.5	0.12	2117	283	-86.63%
PVR	1431.1	1408.4	-1.59	3850	778	-79.79%
JISLJALEQS	100.95	101.15	0.20	4577	1119	-75.55%
IOC	410.95	415.65	1.14	20302	5445	-73.18%

### TOP 10 OPEN INTEREST GAINER FOR THE SESSION

SCRIPS	CP AS ON 27/10/2017	CP AS ON 30/10/2017	Change (%)	OI AS ON 27/10/2017	OI AS ON 30/10/2017	Change (%)
BATAINDIA	783.55	827	5.55	1434400	2009700	40.11
KAJARIACER	689.1	690.35	0.18	943200	1215200	28.84
CANBK	406.4	416.25	2.42	5292144	6605928	24.83
UBL	994.55	1047.95	5.37	1432900	1758400	22.72
JETAIRWAYS	529	573.05	8.33	5104800	6175200	20.97
JUSTDIAL	414.05	442.55	6.88	4291200	4934400	14.99
ESCORTS	744.55	778.75	4.59	2410100	2765400	14.74
BERGEPAINT	275.4	268.75	-2.41	1258400	1438800	14.34
PAGEIND	19879.7	19899.95	0.10	18800	21350	13.56
DALMIABHA	2904.35	2982.8	2.70	543900	612300	12.58

## TOP 10 OPEN INTEREST LOSER FOR THE SESSION

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SCRIPS	CP AS ON 27/10/2017	CP AS ON 30/10/2017	Change (%)	OI AS ON 27/10/2017	OI AS ON 30/10/2017	Change (%)
TATAGLOBAL	222.15	227.4	2.36	36247500	32643000	-9.94
NIITTECH	646.15	646.4	0.04	742500	696000	-6.26
CHENNPETRO	451.1	463.05	2.65	1692000	1593000	-5.85
HCC	40.45	40.05	-0.99	26268000	25023000	-4.74
COLPAL	1060.15	1066.75	0.62	1522500	1464400	-3.82
RELCAPITAL	579.85	587.25	1.28	11981250	11535000	-3.72
ICICIPRULI	394.5	404.5	2.53	6086600	5868200	-3.59
RBLBANK	526.55	526.75	0.04	6146000	5941000	-3.34
RELINFRA	509.2	504.7	-0.88	10914800	10553400	-3.31
PEL	2729.15	2777.65	1.78	1420500	1373700	-3.29

## Pivot Report- Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANIPORTS	429.8	417.5	422.7	426.2	431.4	434.9	440.1	443.6
AMBUJACEM	283.6	271.4	275.0	279.3	282.8	287.1	290.7	295.0
ASIANPAINT	1179.9	1153.3	1165.1	1172.5	1184.3	1191.7	1203.5	1210.9
AUROPHARMA	767.2	740.8	748.6	757.9	765.7	775.0	782.8	792.1
AXISBANK	484.0	473.3	477.5	480.7	484.9	488.1	492.3	495.5
BAJAJ-AUTO	3282.2	3214.6	3244.8	3263.5	3293.7	3312.4	3342.6	3361.3
BAJFINANCE	1804.3	1750.9	1774.3	1789.3	1812.8	1827.8	1851.2	1866.2
BHARTIARTL	492.9	475.1	480.6	486.7	492.2	498.4	503.9	510.0
BOSCHLTD	21259.1	20935.5	21068.6	21163.8	21296.9	21392.1	21525.2	21620.4
BPCL	536.3	496.4	510.5	523.4	537.5	550.3	564.4	577.3
CIPLA	626.1	601.6	608.1	617.1	623.5	632.5	639.0	648.0
COALINDIA	288.9	279.9	282.5	285.7	288.3	291.5	294.1	297.3
DRREDDY	2438.5	2284.1	2325.6	2382.0	2423.5	2480.0	2521.5	2577.9
EICHERMOT	32371.1	31330.7	31590.4	31980.7	32240.4	32630.7	32890.4	33280.7
GAIL	475.7	456.8	462.0	468.9	474.1	481.0	486.2	493.1
HCLTECH	836.4	793.0	812.5	824.4	843.9	855.9	875.4	887.3
HDFC	1705.8	1648.6	1666.9	1686.3	1704.6	1724.0	1742.3	1761.7
HDFCBANK	1815.0	1776.0	1784.2	1799.6	1807.8	1823.2	1831.4	1846.8
HEROMOTOCO	3833.0	3769.4	3785.5	3809.3	3825.4	3849.1	3865.2	3889.0
HINDALCO	273.2	265.2	267.8	270.5	273.2	275.9	278.5	281.2
HINDPETRO	454.8	436.4	444.9	449.9	458.4	463.3	471.8	476.8
HINDUNILVR	1234.2	1180.2	1205.1	1219.7	1244.6	1259.1	1284.0	1298.6
IBULHSGFIN	1261.1	1217.7	1229.6	1245.4	1257.3	1273.0	1284.9	1300.7
ICICIBANK	300.6	281.2	288.2	294.4	301.4	307.6	314.6	320.8
INDUSINDBK	1620.8	1588.2	1603.2	1612.0	1626.9	1635.7	1650.7	1659.5
INFRATEL	429.7	409.3	415.5	422.6	428.8	435.9	442.1	449.2
INFY	931.1	912.2	920.2	925.7	933.6	939.1	947.0	952.5
IOC	416.3	404.9	409.2	412.7	417.0	420.5	424.8	428.3
ITC	265.2	255.1	259.3	262.2	266.4	269.4	273.6	276.5
KOTAKBANK	1028.9	1008.1	1014.3	1021.6	1027.8	1035.1	1041.3	1048.6
LT	1237.0	1211.7	1217.9	1227.4	1233.7	1243.2	1249.4	1258.9
LUPIN	1026.0	884.8	938.7	982.3	1036.2	1079.8	1133.7	1177.3
M&M	1374.8	1343.1	1356.6	1365.7	1379.2	1388.3	1401.8	1410.9
MARUTI	8195.3	8030.3	8096.8	8146.0	8212.5	8261.7	8328.2	8377.4
NTPC	182.6	181.0	181.6	182.1	182.6	183.1	183.7	184.2
ONGC	186.6	179.3	182.6	184.6	188.0	190.0	193.3	195.3
POWERGRID	212.4	208.7	210.3	211.3	212.9	214.0	215.6	216.6
RELIANCE	942.5	918.6	924.6	933.6	939.6	948.5	954.5	963.5
SBIN	312.0	295.9	303.2	307.6	315.0	319.4	326.7	331.1
SUNPHARMA	553.1	532.5	538.3	545.7	551.5	558.9	564.7	572.1
TATAMOTORS	436.6	416.9	422.6	429.6	435.3	442.3	448.0	455.0
TATASTEEL	718.3	687.4	700.3	709.3	722.1	731.1	744.0	753.0
TCS	2616.2	2553.6	2567.7	2591.9	2606.0	2630.2	2644.3	2668.5
TECHM	485.6	462.5	468.3	476.9	482.7	491.4	497.2	505.8
ULTRACEMCO	4472.3	4383.6	4406.8	4439.5	4462.8	4495.5	4518.7	4551.4
UPL	824.4			810.9				876.8
		777.9	797.3		830.3	843.8	863.2	
VEDL	341.0	333.8	336.8	338.9	341.8	343.9	346.9	349.0
WIPRO	293.3	287.2	289.6	291.4	293.9	295.7	298.1	299.9
YESBANK	314.9	300.1	304.1	309.5	313.5	318.8	322.8	328.2
ZEEL	549.0	532.2	536.2	542.6	546.7	553.1	557.1	563.5



Technical Research Desk Tel: +91 22 61596173

Institutional Sales Desk Tel: +91 22 61596403/04/05

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## **Corporate Office:**

4th floor,
Rustom Bldg,
29, Veer Nariman Road, Fort,
Mumbai-400001
Phone- +91 22 6159 6464
Fax-+91 22 6159 6160
Website- www.bpwealth.com

Registered Office:

24/26, 1st Floor, Cama Building, Dalal street, Fort, Mumbai-400001

BP Equities Pvt. Ltd.

CIN No: U67120MH1997PTC107392