



TECHNICALS

MARKET OUTLOOK

NIFTY (8132) CNX Nifty opened on a negative note and fell towards 8088 levels. However, it witnessed a recovery in the last hour of trade and ended the session near the opening levels with the minor loss of around 12 points. Overall it has been consolidating in a range from 8080 to 8244 zones from last six trading sessions but a pause in positive momentum after a smart rally is giving an early sign of caution in the market. It failed to continue the trend of making higher highs and now, it needs to cross and hold above 8200 levels to continue the positive move towards 8280 and 8330 zones. While if it fails to hold 8100 zones then short term trend may get in the grip of profit booking to drag the index towards 8000-7980 zones.

CNX NIFTY

COMMENTS



SENSEX (26847) BSE Sensex opened on a dull note and continued to trade in a sluggish manner for most part of the day. However in the last hour of trade buying at the lower levels supported the index to close at the opening levels and formed a DOJI candle on daily chart. Here on if it sustains above 27000 levels then buying interest may come back to see the index towards 27250 and 27500 levels while if it fails to hold 26750 levels then profit taking may take the index towards 26500 and 26250 levels.

S&P BSE-SENSEX

PIVOT TABLE



	NIFTY	SENSEX	BANK NIFTY	CNX IT
HIGH	8150	26919	17632	11604
LOW	8089	26719	17474	11452
CLOSE	8132	26847	17555	11523
PIVOT	8124	26828	17554	11526
R 1	8158	26937	17634	11600
R 2	8185	27027	17712	11678
S 1	8097	26738	17475	11449
S 2	8062	26629	17395	11375



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TECHNICAL CALLS

CADILAHC: Rs. 419

EXECUTION PRICE RANGE
Buy Between Rs. 410 To Rs.414

STOP LOSS
403.00

TARGET
432.00



CADILA looks strong as overall trend of the stock is intact to positive and it is continuously taking support at its rising support trend line. It negated the negative pattern of last four trading sessions of making lower highs and edged above its previous two day's high. Thus recommending the traders to buy the stock with the stop loss 403 for the upside immediate target of 432 levels.

UPL: Rs. 476

EXECUTION PRICE RANGE
Buy Between Rs.467 To Rs.471

STOP LOSS
459.00

TARGET
502.00



UPL has negated its weak structure of making lower top – lower bottom of last 6-7 weeks and now started to move upwards after taking multiple support near to 430-435 zones. It has also come out from its recent consolidation phase of last thirteen trading sessions and has formed a bullish head and shoulder pattern on daily chart. Mechanical indicators are also giving positive divergence for a fresh buying opportunity. Thus recommending the traders to buy the stock with the stop loss 459 for the upside immediate target of 502 levels.



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INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	26847	-57.58	-0.21		
NIFTY	8132	-11.90	-0.15		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG		
BSE Cash	2390	2878	-16.96		
NSE Cash	14493	14483	0.07		
Derivatives(bn)	1797	1918	-6.28		
INSTITUTIONAL ACTIVITIES					
DII Equity	-175	-369	-52.56		
FII Equity	318	484	-34.37		
FII F&O	-371	946	-139.18		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	1519	1466	2985		
NSE	842	674	1516		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	19.15	17.88	-6.63		
HDFC Bank	63.89	63.86	-0.05		
Wipro	12.80	12.50	-2.34		
ICICI Bank	9.14	9.06	-0.88		
Sterlite Inds.	15.16	15.33	1.12		
Dr. Reddy's Lab	65.69	65.24	-0.69		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	17555	-0.16	BSE MIDcap	10957	0.02
CNX IT	11523	-0.93	BSE SmallCap	11396	0.41
CNX Realty	183	1.08	BSE 200	3427	-0.16
CNX FMCG	20376	0.13	OTHER IMP.DATA		
CNX Infra	2953	-0.19	10 Yr Gsec yield	7.56	
CNX Pharma	13115	0.03	RS/\$	65.12	
BSE Auto	18054	0.02	\$ Index	94.78	
BSE Metal	7548	0.08	Brent Crude (\$)	49.71	
CNX MNC	9513	-0.26	Gold (\$)	1154.87	
BSE 500	10741	-0.10	Silver (\$)	15.70	
Nifty Midcap	3322	-0.26	PE	CURRENT	AVG
BSE 100	8256	-0.19	NIFTY	21.2	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
JP Asso.	13.9	5.86	ULTRATECHCEM	2907.0	2.19
Jindal Steel	74.5	2.62	COAL INDIA	340.4	1.78
Coal India	340.5	1.79	BPCL	863.5	1.70
Bajaj Auto	2460.8	1.46	BAJAJ AUTO	2462.1	1.65
BHEL	208.5	1.39	BHEL	208.5	1.44
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
ONGC	254.3	-3.49	ONGC	253.9	-3.61
Hindalco	86.0	-2.99	VEDANTA LTD	107.8	-2.84
SESA Goa	107.8	-2.84	HINDALCO	86.2	-2.82
Tata Steel	245.2	-2.37	TATA STEEL	245.0	-2.33
Infosys	1098.7	-2.12	INFY	1099.4	-2.09
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
TAKE Solutions Ltd	184.3	13.17	Global Offshore S	401.0	-19.62
Jet Airways India Ltd	369.7	12.25	CCL International	39.5	-9.82
Future Consumer Enterprise Ltd	20.2	12.22	Gold Line Internat	164.7	-4.96
Mahanagar Telephone Nigam Ltd	19.0	10.14	Astra Microwave F	126.6	-4.38
IFCI Ltd	24.0	9.59	Standard Chartere	72.9	-4.21
Force Motors Ltd	3294.0	9.36	HSIL Ltd	285.7	-4.10
Finolex Cables Ltd	249.2	7.53	Advanta Ltd	585.1	-3.76
NCC Ltd/India	81.0	7.29	Eros International	455.7	-3.73
HCL Infosystems Ltd	63.3	7.20	RICOH INDIA LTD	863.5	-3.65
Tata Teleservices Maharashtra Ltd	7.3	6.57	IL&FS Transportat	91.6	-3.58
Himachal Futuristic Communications	18.1	6.18	Oil & Natural Gas	254.3	-3.49
SML ISUZU Ltd	1377.0	6.10	Monsanto India Lt	2548.6	-3.32
Bairampur Chini Mills Ltd	64.0	6.05	Idea Cellular Ltd	152.7	-3.17
Jaiprakash Associates Ltd	13.9	5.86	Future Retail Ltd	132.9	-3.06
Finolex Industries Ltd	278.6	5.23	Gujarat Pipavav P	186.5	-3.04
PTC India Financial Services Ltd	49.0	5.15	Hindalco Industrie	86.0	-2.99
Reliance Capital Ltd	398.8	5.10	HCL Technologies	829.5	-2.98
EID Parry India Ltd	158.9	4.95	DCB Bank Ltd	133.5	-2.91
Bajaj Hindusthan Sugar Ltd	18.5	4.88	Dabur India Ltd	271.0	-2.85
Lycos Internet Ltd	27.0	4.86	Welspun India Ltd	779.3	-2.83
Vardhman Textiles Ltd	816.2	4.83	Container Corp Of	1496.4	-2.82
Castex Technologies Ltd	21.8	4.81	Vedanta Ltd	107.8	-2.80
Titagarh Wagons Ltd	107.1	4.74	PC Jeweller Ltd	403.0	-2.75
Blue Star Ltd	355.4	4.61	Dynamic Techno	2509.9	-2.64
Lanco Infratech Ltd	5.1	4.55	Federal Bank Ltd	64.8	-2.48



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TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1344	1358	1343	1352	1351	1359	1366	1344	1336	Flat	1363 - 1348
AMBUJIA CEMENT	210	211	209	210	210	211	212	209	208	UP	210 - 209
ASIAN PAINTS	863	868	857	865	863	870	874	859	853	UP	872 - 861
AXIS BANK	487	492	485	491	489	494	496	487	482	Down	495 - 488
BAJAJ AUTO	2430	2479	2425	2462	2455	2486	2509	2432	2402	UP	2497 - 2444
BHARTI AIRTEL	351	352	343	345	347	350	356	342	338	Down	349 - 340
BHEL	208	210	206	208	208	210	212	206	204	Down	211 - 207
BPCL	857	870	854	864	862	871	878	855	847	UP	875 - 859
CAIRN INDIA	164	168	164	165	166	167	169	163	162	Down	168 - 164
CIPLA	676	681	674	679	678	682	685	675	670	UP	684 - 676
COAL INDIA	332	342	332	340	338	344	348	334	328	Down	346 - 336
LUPIN	2006	2042	2005	2028	2025	2045	2062	2008	1988	UP	2054 - 2017
Dr.REDDY'S LABS	4200	4253	4173	4228	4218	4263	4298	4183	4138	UP	4280 - 4200
GAIL INDIA	319	322	312	315	316	321	326	311	307	Down	318 - 309
GRASIM INDS	3623	3654	3620	3636	3637	3654	3671	3620	3603	Down	3662 - 3628
HCL TECH	852	853	826	830	837	847	864	820	809	Down	842 - 815
HDFC	1270	1283	1263	1279	1275	1286	1294	1267	1256	Down	1290 - 1271
HDFC BANK	1076	1082	1073	1076	1077	1081	1086	1072	1068	Down	1084 - 1075
HERO MOTOCORP	2555	2564	2525	2539	2542	2560	2581	2521	2504	Down	2551 - 2513
HINDALCO	81	87	81	86	85	88	90	83	79	UP	89 - 84
HINDUSTAN UNILEVER	817	819	806	813	813	819	826	806	799	Down	816 - 803
ICICI BANK	286	290	285	287	287	290	292	285	282	UP	291 - 286
IDEA	158	158	152	153	154	157	161	150	148	Down	155 - 149
IDFC	61	62	61	61	61	62	62	61	60	Down	62 - 61
INDUSIND BANK	948	950	936	946	944	952	957	938	931	UP	948 - 935
INFOSYS	1107	1115	1085	1099	1100	1114	1129	1085	1070	Down	1107 - 1078
ITC	340	346	340	344	343	347	350	340	337	UP	348 - 342
ULTRATECH CEMENT	2844	2918	2840	2907	2888	2937	2967	2859	2810	UP	2952 - 2874
TECH MAHINDRA	562	565	555	561	560	565	570	556	551	Down	563 - 553
KOTAK MAHINDRA BANK	661	665	651	656	657	664	671	650	644	Down	660 - 647
LARSEN & TOUBRO	1560	1567	1533	1546	1548	1564	1583	1530	1514	UP	1566 - 1522
MAHINDRA & MAHINDRA	1272	1290	1270	1283	1281	1292	1301	1272	1261	UP	1297 - 1276
MARUTI SUZUKI	4231	4288	4222	4274	4261	4301	4327	4235	4195	Down	4314 - 4248
ADSEZ	320	325	319	324	322	326	329	320	316	UP	328 - 321
NTPC	127	128	127	127	128	128	129	127	126	UP	129 - 127
ONGC	260	262	252	254	256	260	266	250	246	Down	258 - 248
POWERGRID	133	134	132	133	133	134	134	132	132	UP	134 - 133
PUNJAB NATIONAL BANK	137	139	135	137	137	139	141	135	133	Down	138 - 134
RELIANCE INDS	885	896	883	894	891	899	904	886	878	Down	902 - 888
ZEE ENTERTAINMENT ENTERP	403	404	398	401	401	404	407	398	394	UP	403 - 396
SAIL	57	57	55	56	56	57	57	55	55	UP	56 - 55
SBI	244	248	242	244	244	247	250	241	239	UP	246 - 240
VEDANTA Ltd	110	110	106	108	108	110	112	106	104	UP	109 - 105
YES BANK	726	736	724	734	731	739	743	727	719	Flat	741 - 729
SUNPHARMA	894	900	874	882	885	896	911	870	859	Down	891 - 865
TATA MOTORS	360	366	355	361	361	366	371	356	350	UP	369 - 358
TATA POWER	70	70	69	70	70	71	71	70	69	UP	71 - 70
TATA STEEL	248	249	243	245	246	248	251	243	240	UP	247 - 241
TCS	2603	2612	2568	2599	2593	2618	2638	2573	2548	Down	2606 - 2561
WIPRO	585	594	584	585	588	592	598	581	577	Down	595 - 584



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HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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