



### TECHNICALS

#### MARKET OUTLOOK

**NIFTY (7829)** CNX Nifty opened negative and extended the losses by hitting a low of 7799 levels. It has been consolidating from last five trading sessions in a range from 7750 to 7880 levels. Finally the day ended with the loss of around 45 points. The index has been finding hurdle at 7880 levels from last two weeks. Hereafter the positive move may be witnessed if index manages to cross and hold above 7880 zones failing which it might slip backwards to the 7770 and 7750 levels. The markets will be watching FED meet and RBI policy so traders are required to remain cautious.

#### CNX NIFTY



#### COMMENTS

**SENSEX (25706)** BSE Sensex opened flat to negative and continue the selling pressure till the end of the session. It has been finding hurdle at around 25900 levels and now till the bulls manage to hold the index above 25600 levels, the support base buying may continue towards 25900 zones, while if it fails to hold 25500 zones then bears may again force the index to drift towards 25250 then 25000 zones.

#### S&P BSE~SENSEX



#### PIVOT TABLE

	NIFTY	SENSEX	BANK NIFTY	CNX IT
<b>HIGH</b>	7880	25910	16919	11545
<b>LOW</b>	7800	25649	16682	11475
<b>CLOSE</b>	7829	25706	16740	11536
<b>PIVOT</b>	7836	25755	16780	11519
<b>R 1</b>	7873	25861	16879	11563
<b>R 2</b>	7917	26016	17018	11589
<b>S 1</b>	7793	25600	16641	11493
<b>S 2</b>	7756	25495	16542	11449



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### TECHNICAL CALLS

#### KEC INTL: Rs. 141

##### EXECUTION PRICE RANGE

Buy Between Rs. 138 To Rs. 139

##### STOP LOSS

134.00

##### TARGET

148.00



KEC has been making higher top- higher bottom formation from last four weeks and holding the gains above 50 DMA from last five trading sessions. It is also making higher lows from last five trading sessions and support base is continuously shifting to higher levels. So we are recommending to buy the stock with stop loss of 134 for the upside immediate target of 148 levels.

#### LUPIN: Rs. 1832

##### EXECUTION PRICE RANGE

Buy Between Rs. 1799 To Rs. 1817

##### STOP LOSS

1765.00

##### TARGET

1894.00



LUPIN has been consolidating from last five weeks and holding the support base even after the volatile market scenario. It is defensive as well as a strong counter which is continuously holding the support and is well placed to start fresh rally towards 1894 and the higher levels. Recently it has taken multiple supports near to 1755 and 1785 zones. Thus recommending to buy the stock with the stop loss of 1765 for the upside target of 1894 levels.



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INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	25706	-150.77	-0.58		
NIFTY	7829	-43.15	-0.55		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG		
BSE Cash	1980	2625	-24.57		
NSE Cash	13468	12379	8.80		
Derivatives(bn)	1575	1778	-11.38		
INSTITUTIONAL ACTIVITIES					
DII Equity	184	411	-55.30		
FII Equity	59	-754	-107.79		
FII F&O	276	-520	-153.13		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	1115	940	2055		
NSE	549	950	1499		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	17.69	17.68	-0.06		
HDFC Bank	56.60	57.67	1.89		
Wipro	11.71	11.71	0.00		
ICICI Bank	8.28	8.40	1.45		
Sterlite Inds.	14.45	14.51	0.42		
Dr. Reddy's Lab	61.36	60.89	-0.77		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	16740	-1.02	BSE MIDcap	10571	-0.77
CNX IT	11536	0.14	BSE SmallCap	10733	-0.55
CNX Reality	168	-0.48	BSE 200	3304	-0.63
CNX FMCG	19682	0.95	OTHER IMP.DATA		
CNX Infra	2894	-1.29	10 Yr Gsec yield	7.76	
CNX Pharma	12479	-0.13	RS/\$	66.41	
BSE Auto	17416	-1.66	\$ Index	95.20	
BSE Metal	7219	-2.34	Brent Crude (\$)	46.46	
CNX MNC	9526	-0.22	Gold (\$)	1106.25	
BSE 500	10332	-0.61	Silver (\$)	14.34	
Nifty Midcap	3097	-0.22	PE	CURRENT	AVG
BSE 100	7957	-0.63	NIFTY	20.3	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
HUL	804.8	1.15	TECH MAHINDR	541.5	2.99
Sun Pharma	866.7	1.11	HINDUSTAN UNI	804.7	1.25
ITC	316.8	1.09	ITC	317.4	1.20
NTPC	126.4	0.68	CAIRN	145.3	1.18
Reliance Inds.	867.6	0.52	SUNPHARMA	866.6	1.11
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Tata Steel	229.1	-5.08	TATA STEEL	229.2	-5.23
SESA Goa	96.7	-4.54	AMBUJA	204.4	-3.24
JP Asso.	9.2	-4.17	HINDALCO	76.3	-3.05
Tata Motors	334.0	-3.69	L&T	1568.2	-2.98
Hindalco	76.3	-3.05	AXIS BANK	482.8	-2.71
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Nava Bharat Ventures Ltd	159.0	17.44	Bharat Forge Ltd	962.4	-5.98
Ruchi Soya Industries Ltd	34.6	7.79	Rajesh Exports Lt	429.2	-5.35
Manappuram Finance Ltd	24.4	7.73	Tata Steel Ltd	229.1	-5.08
Jubilant Life Sciences Ltd	337.6	5.75	Sunrise Asian Ltd	127.0	-4.94
Alok Industries Ltd	6.2	5.23	Castex Technolog	34.7	-4.94
Delta Corp Ltd	78.5	5.16	JSW Steel Ltd	944.9	-4.81
Clariant Chemicals India Ltd	765.2	4.99	PMC Fincorp Ltd	1.4	-4.73
Metalyst Forgings Ltd	41.3	4.96	Suzlon Energy Ltd	21.3	-4.70
Ajanta Pharma Ltd	1475.7	4.04	IL&FS Transporta	97.1	-4.57
RattanIndia Power Ltd	6.4	3.91	CCL International	38.2	-4.50
Kitex Garments Ltd	737.4	3.67	Tata Elxsi Ltd	1909.4	-4.32
Future Lifestyle Fashions Ltd	68.2	3.26	Shipping Corp of	63.9	-4.27
McLeod Russel India Ltd	166.8	3.12	JaiPrakash Assoc	9.2	-4.17
Torrent Pharmaceuticals Ltd	1503.3	3.01	FDC Ltd/India	206.0	-4.08
Britannia Industries Ltd	3076.5	2.99	Vedanta Ltd	96.9	-4.06
Bata India Ltd	1099.9	2.87	Jaypee Infratech	12.9	-3.88
Voltas Ltd	264.3	2.84	ABB India Ltd	1108.5	-3.86
GIC Housing Finance Ltd	181.1	2.84	Indiabulls Real Es	63.6	-3.71
Tech Mahindra Ltd	541.2	2.82	Tata Motors Ltd	334.0	-3.69
Escorts Ltd	160.3	2.76	Tata Motors Ltd	239.5	-3.62
ABG Shipyard Ltd	149.9	2.74	Steel Authority of	50.4	-3.36
Future Retail Ltd	112.6	2.69	Jain Irrigation Sys	59.0	-3.36
Balrampur Chini Mills Ltd	46.1	2.67	Dhanuka Agritech	447.9	-3.16
Asahi India Glass Ltd	143.5	2.61	Polaris Consulting	163.4	-3.11
Titagarh Wagons Ltd	98.6	2.55	International Pap	270.0	-3.10



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### TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1385	1393	1372	1381	1382	1392	1403	1371	1361	UP	1387 - 1366
AMBUJA CEMENT	211	213	203	204	207	211	217	201	197	UP	209 - 199
ASIAN PAINTS	840	848	824	831	834	845	859	820	810	Flat	840 - 815
AXIS BANK	497	499	481	483	487	494	505	476	470	Down	491 - 473
BAJAJ AUTO	2315	2316	2281	2296	2298	2315	2333	2280	2263	UP	2306 - 2271
BHARTI AIRTEL	354	355	349	351	352	354	358	348	346	Down	353 - 347
BHEL	213	214	210	212	212	214	216	210	208	Down	213 - 209
BPCL	885	892	871	880	881	891	902	870	860	UP	886 - 865
CAIRN INDIA	144	148	142	145	145	148	151	142	139	Down	149 - 143
CIPLA	666	667	653	659	660	666	674	652	646	UP	663 - 649
COAL INDIA	340	341	336	338	338	341	343	336	333	Flat	340 - 335
LUPIN	1840	1858	1824	1832	1838	1852	1872	1818	1804	UP	1845 - 1811
Dr.REDDY'S LABS	4030	4030	3981	4006	4005	4030	4055	3981	3956	UP	4018 - 3969
GAIL INDIA	291	292	288	290	290	292	295	288	285	Down	291 - 287
GRASIM INDS	3460	3481	3448	3457	3462	3476	3495	3443	3429	Down	3469 - 3436
HCL TECH	930	932	921	929	927	933	938	923	917	Flat	930 - 920
HDFC	1177	1185	1165	1179	1176	1187	1196	1168	1157	UP	1191 - 1172
HDFC BANK	1018	1020	1008	1013	1014	1019	1025	1008	1002	Down	1016 - 1005
HERO MOTOCORP	2340	2350	2305	2311	2322	2339	2367	2294	2277	Down	2330 - 2285
HINDALCO	78	79	76	76	77	78	80	75	74	Down	78 - 74
HINDUSTAN UNILEVER	795	809	791	805	801	812	819	794	784	Flat	815 - 798
ICICI BANK	273	274	267	269	270	273	277	266	263	Flat	271 - 264
IDEA	148	150	144	144	146	148	152	142	140	Down	147 - 141
IDFC	131	132	127	128	129	131	133	126	124	Down	130 - 126
INDUSIND BANK	876	887	871	884	881	890	896	874	865	UP	893 - 878
INFOSYS	1099	1104	1088	1099	1097	1106	1113	1090	1081	UP	1102 - 1086
ITC	313	318	313	317	316	319	321	314	311	Flat	320 - 315
ULTRATECH CEMENT	2964	2964	2903	2924	2930	2957	2991	2896	2869	Down	2944 - 2883
TECH MAHINDRA	529	543	527	542	537	548	554	531	521	UP	551 - 534
KOTAK MAHINDRA BANK	643	650	635	640	642	648	657	633	627	Flat	645 - 630
LARSEN & TOUBRO	1606	1615	1550	1558	1574	1598	1639	1534	1510	Down	1586 - 1522
MAHINDRA & MAHINDRA	1166	1175	1145	1152	1157	1170	1187	1140	1127	Down	1163 - 1134
MARUTI SUZUKI	4376	4419	4320	4337	4359	4398	4458	4298	4260	UP	4378 - 4279
NMDC	103	103	101	102	102	103	104	101	100	UP	103 - 101
NTPC	126	130	125	127	127	129	132	124	122	UP	131 - 126
ONGC	230	232	226	229	229	232	235	226	223	Flat	231 - 225
POWERGRID	128	130	126	128	128	130	132	126	124	UP	131 - 127
PUNJAB NATIONAL BANK	137	139	134	135	136	138	141	133	132	Flat	137 - 133
RELIANCE INDS	862	870	856	868	865	874	879	859	850	UP	876 - 862
ZEE ENTERTAINMENT ENTER	396	398	392	393	394	397	401	391	388	UP	396 - 390
SAIL	53	53	50	50	51	52	54	49	48	Down	52 - 49
SBI	235	238	233	234	235	237	241	232	229	Flat	236 - 230
VEDANTA Ltd	101	101	96	97	98	100	103	95	93	Down	99 - 94
YES BANK	733	741	725	729	732	738	748	722	716	UP	735 - 719
SUNPHARMA	859	872	855	867	864	874	881	857	848	Flat	877 - 861
TATA MOTORS	346	347	333	334	338	343	352	329	323	Down	341 - 326
TATA POWER	62	62	61	62	61	62	63	61	60	UP	62 - 60
TATA STEEL	242	244	228	229	234	239	249	224	218	Down	237 - 221
TCS	2552	2559	2536	2548	2548	2559	2570	2536	2525	Down	2553 - 2530
WIPRO	569	574	562	570	569	575	580	563	557	UP	578 - 566



## HOW TO TRADE USING THE TRENDER+

## CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

## TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

## IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

## IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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ANAND RATHI SHARE AND STOCK BROKERS LIMITED  
4th Floor, Silver Metropolis, Jaicoach Compound Opposite Bimbisar Nagar, Goregaon(East), Mumbai - 400063.

Tel No: +91 22 4001 3700 | Fax No: +91 22 4001 3770 | Website: www.rathi.com