ANAND RATHI

TECHNICALS

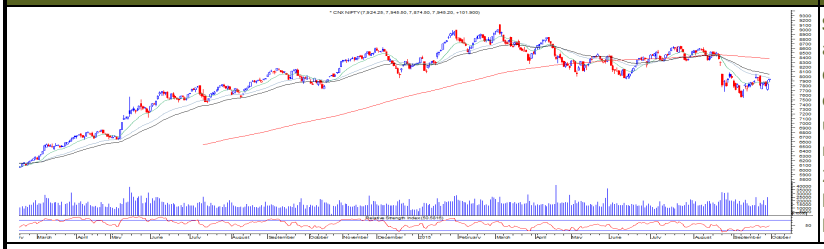
FIRST MORNING TECHNICAL CALL

Thursday, October 01, 2015

MARKET OUTLOOK

NIFTY (7949) CNX Nifty opened with a gap up of 80 points and continued to trade strongly in the positive territory for the second consecutive session. It has been making higher highs from last two trading sessions. It managed to cross and close above its major hurdle of 7940 levels and gave the highest daily close of last five trading sessions. Finally, it ended the session above its 13 DMA with pleasant gains of around 105 points. Now if the index manages to sustain the 7940 levels then bulls will lead the index towards 8000 and 8050 levels, while is it fails to hold 7900 levels then the bears might push the index back towards 7850 and 7800 levels.

CNX NIFTY



COMMENTS

SENSEX (26155) BSE Sensex started the day after the RBI rate cut surprise on a positive note and rose sharply towards the 26200 levels. It crossed and closed above its immediate hurdle of 26000 levels and gave the highest daily close of last since last five trading sessions. Finally the index closed in an upbeat mood with the gains of around 375 points. Hereafter, if the index manages to hold to the 26150 levels then bulls will take the index towards 26350 and higher levels. On the downside if the fails to sustain above 26000 levels then selling pressure may propel the index towards 25800 and 25650 levels.

S&P BSE~SENSEX

PIVOT TABLE

	NIFTY	SENSEX	BANK NIFTY	CNX IT
HIGH	7958	26180	17450	12056
LOW	7875	25918	17100	11904
CLOSE	7949	26155	17216	12032
PIVOT	**7927**	**26084**	**17255**	**11997**
R 1	7980	26250	17411	12091
R 2	8010	26346	17605	12149
S 1	7896	25989	17061	11939
S 2	7844	25823	16906	11846

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TECHNICAL CALLS

HINDUNILVR: Rs. 815

EXECUTION PRICE RANGE	STOP LOSS	TARGET
Buy Between Rs. 798 To Rs. 806	786.00	840.00

HINDUNILVR is turning from the lower levels after forming double bottom chart pattern on daily chart. It crossed the hurdle of 813-814 levels and gave the highest daily close of last two weeks. It is turning from the oversold territory and has negated the negative trend of making lower lows – lower highs of last six weeks. So recommending buying the stock with the stop loss of 786 for the upside target of 840 levels.

RECLTD: Rs. 274

EXECUTION PRICE RANGE	STOP LOSS	TARGET
Buy Between Rs. 269 To Rs. 271	264.00	282.00

RECLTD is moving after taking support at its rising trend line and has been making higher top- higher bottom formation. It has retraced the weakness it made recently by 38.2% retracement levels and is indicating a continuation in the bounce back move towards 282 and higher levels with attractive risk reward ratio. So recommending to buy the stock with the stop loss of 264 for the upside target of 282 levels.

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INDIAN INDICES

INDICES	CLOSE	CHANGE	% CHG
SENSEX	26155	376.17	1.46
NIFTY	7949	105.60	1.35

TURNOVER & MARKET CAP

Rs. (Cr.)	YEST'DAY	PREV.DAY	% CHG
BSE Cash	3053	2770	10.24
NSE Cash	20102	20484	-1.86
Derviatives(bn)	2749	1264	117.51

INSTITUTIONAL ACTIVITIES

DII Equity	876	506	73.30
FII Equity	-1113	-650	71.17
FII F&O	3246	1836	76.83

ADVANCES & DECLINES

EXCHANGE	ADV	DECLINES	TOTAL
BSE	1675	1385	3060
NSE	1019	470	1489

INDIAN ADR's

ADR	CLOSE	PREV.CLOSE	% CHG
Infosys	17.84	18.05	1.18
HDFC Bank	58.17	60.12	3.35
Wipro	11.66	12.01	3.00
ICICI Bank	8.19	8.30	1.34
Sterlite Inds.	14.59	14.71	0.82
Dr. Reddy's Lab	61.38	61.61	0.37

SECTORAL INDICES

BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	17216	-0.38	BSE MIDcap	10799	1.71
CNX IT	12032	1.42	BSE SmallCap	11021	1.07
CNX Reality	179	2.23	BSE 200	3352	1.41
CNX FMCG	19957	2.48	OTHER IMP.DATA		
CNX Infra	2825	2.49	10 Yr Gsec yield		7.54
CNX Pharma	12919	1.72	RS/$		65.71
BSE Auto	17391	1.44	$ Index		96.14
BSE Metal	6834	3.36	Brent Crude ($)		48.15
CNX MNC	9580	1.47	Gold ($)		1123.26
BSE 500	10498	1.39	Silver ($)		14.63
Nifty Midcap	3201	1.47	PE	CURRENT	AVG
BSE 100	8077	1.39	NIFTY	20.7	19.7

TOP OUTPERFORMERS

SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Tata Steel	211.9	5.24	IDEA	149.5	7.02
Bharti Airtel	338.0	4.50	CAIRN	153.4	5.69
BHEL	205.6	4.18	TATA STEEL	212.6	5.56
Jindal Steel	60.6	3.86	BHARTI	337.9	4.71
Coal India	326.5	3.78	ASIAN PAINT	841.6	4.57

TOP UNDERPERFORMERS

SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
SBI	237.3	-1.96	TECH MAHINDRA	557.4	-2.29
SESA Goa	84.7	-1.74	AXIS BANK	495.7	-1.75
Tata power	65.1	-1.51	VEDANTA LTD	84.7	-1.74
TCS	2587.7	-0.10	TATA POWER	65.0	-1.67
HDFC	1213.3	-0.02	ULTRATECHCEM	2673.4	-1.37

BSE 500

TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Lanco Infratech Ltd	4.9	19.32	Rashtriya Chemica	47.8	-5.54
TAKE Solutions Ltd	156.2	14.14	Gold Line Internati	156.1	-4.99
TV Today Network Ltd	274.6	13.94	Castex Technolog	22.1	-4.96
GVK Power & Infrastructure Ltd	7.8	10.06	Dish TV India Ltd	106.0	-3.81
Monsanto India Ltd	2602.6	8.40	Shree Renuka Sug	7.2	-3.74
Godrej Properties Ltd	329.1	7.58	IDBI Bank Ltd	78.8	-3.20
Wockhardt Ltd	1526.2	7.34	Union Bank of Indi	175.2	-2.78
Idea Cellular Ltd	149.4	7.21	Solar Industries In	3467.2	-2.74
Hitachi Home & Life Solutions India L	1422.3	7.17	Jammu & Kashmir	90.1	-2.44
JSW Energy Ltd	94.0	7.00	ABG Shipyard Ltd	137.3	-2.42
Container Corp Of India Ltd	1488.2	6.99	Tech Mahindra Ltd	558.1	-2.32
Torrent Pharmaceuticals Ltd	1499.9	6.80	Multi Commodity E	937.1	-2.30
Aarti Industries	550.8	6.74	JM Financial Ltd	43.5	-2.25
Unichem Laboratories Ltd	307.5	6.64	Opto Circuits India	16.1	-2.13
Dynamatic Technologies Ltd	2496.8	6.48	Oriental Bank of C	130.5	-2.06
Indiabulls Housing Finance Ltd	791.8	6.40	Risa International	9.5	-1.97
Simplex Infrastructures Ltd	289.9	6.35	State Bank of India	237.3	-1.96
TV18 Broadcast Ltd	35.3	6.33	Bank of Baroda	183.3	-1.93
Reliance Communications Ltd	67.9	6.26	Bayer CropScienc	3641.6	-1.70
IFB Industries Ltd	478.7	6.22	United Spirits Ltd	3096.7	-1.69
Oberoi Realty Ltd	272.7	6.11	Eros International	522.9	-1.68
Greenply Industries Ltd	949.9	6.09	Axis Bank Ltd	495.6	-1.68
Jai Corp Ltd	53.2	5.98	Bank of India	135.6	-1.67
JSW Steel Ltd	888.2	5.71	State Bank of Mys	412.3	-1.61
Cairn India Ltd	153.4	5.65	Tata Power Co Ltd	65.1	-1.51

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TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1340	1355	1325	1347	1342	1360	1372	1329	1312	Flat	1366 - 1336
AMBUJA CEMENT	204	207	204	206	205	207	209	204	202	UP	208 - 205
ASIAN PAINTS	808	845	805	842	831	856	870	816	791	UP	863 - 823
AXIS BANK	509	512	492	496	500	508	520	488	479	Down	504 - 483
BAJAJ AUTO	2266	2322	2252	2312	2295	2339	2366	2268	2225	UP	2353 - 2282
BHARTI AIRTEL	330	339	325	338	334	343	348	329	320	Down	345 - 331
BHEL	199	207	198	206	203	209	212	200	195	Down	210 - 202
BPCL	850	860	846	851	852	859	866	844	838	UP	863 - 848
CAIRN INDIA	148	155	146	153	151	157	161	148	142	Down	159 - 149
CIPLA	638	640	631	636	636	640	645	632	627	UP	638 - 629
COAL INDIA	318	329	316	328	324	332	337	320	311	Flat	335 - 322
LUPIN	2047	2055	2020	2034	2036	2053	2071	2018	2001	UP	2045 - 2010
Dr.REDDY'S LABS	4088	4195	4080	4162	4146	4212	4261	4097	4031	UP	4236 - 4121
GAIL INDIA	291	312	286	302	300	314	326	288	274	Down	320 - 294
GRASIM INDS	3449	3544	3436	3529	3503	3570	3611	3462	3394	UP	3591 - 3482
HCL TECH	962	990	954	982	975	997	1011	961	939	UP	1004 - 968
HDFC	1244	1244	1201	1213	1219	1238	1262	1194	1176	UP	1228 - 1185
HDFC BANK	1068	1073	1061	1069	1068	1074	1080	1062	1056	UP	1077 - 1065
HERO MOTOCORP	2359	2410	2311	2395	2372	2433	2471	2333	2272	UP	2452 - 2353
HINDALCO	69	72	69	71	70	72	73	69	68	Flat	72 - 70
HINDUSTAN UNILEVER	800	818	787	815	807	826	838	795	776	UP	832 - 801
ICICI BANK	271	273	266	270	270	273	276	267	263	UP	271 - 265
IDEA	141	151	140	150	147	153	157	143	136	UP	155 - 145
IDFC	140	144	137	141	141	144	148	137	134	UP	145 - 138
INDUSIND BANK	957	959	938	942	947	955	967	934	926	UP	951 - 930
INFOSYS	1134	1169	1126	1162	1152	1179	1195	1136	1109	UP	1187 - 1144
ITC	322	330	320	329	326	333	336	322	316	UP	334 - 324
ULTRATECH CEMENT	2725	2742	2652	2673	2689	2726	2778	2637	2600	Down	2707 - 2618
TECH MAHINDRA	576	576	553	557	562	571	585	548	540	Down	567 - 544
KOTAK MAHINDRA BANK	653	658	643	648	649	656	665	641	634	Down	653 - 638
LARSEN & TOUBRO	1465	1469	1446	1466	1461	1475	1483	1452	1438	Flat	1479 - 1456
MAHINDRA & MAHINDRA	1251	1269	1246	1264	1259	1273	1283	1250	1236	UP	1278 - 1255
MARUTI SUZUKI	4710	4763	4658	4686	4702	4747	4808	4641	4596	UP	4725 - 4619
NMDC	92	94	92	93	93	94	95	92	91	Down	95 - 93
NTPC	123	124	121	124	123	125	126	122	120	UP	126 - 122
ONGC	229	231	222	229	227	233	236	224	219	Flat	234 - 226
POWERGRID	128	133	128	132	131	134	136	130	127	UP	135 - 130
PUNJAB NATIONAL BANK	136	137	132	133	134	136	139	131	129	Down	135 - 130
RELIANCE INDS	851	865	839	862	855	872	882	846	829	UP	877 - 850
ZEE ENTERTAINMENT ENTERP	395	396	388	392	392	396	400	388	384	UP	394 - 386
SAIL	51	52	51	51	51	52	52	51	50	Down	52 - 51
SBI	245	247	236	237	240	244	251	233	229	Down	242 - 231
VEDANTA Ltd	88	88	83	85	86	88	91	83	80	Down	87 - 81
YES BANK	744	754	723	730	736	748	767	717	705	Down	742 - 711
SUNPHARMA	860	872	858	868	866	874	880	860	852	Down	877 - 863
TATA MOTORS	289	300	288	299	295	303	307	291	284	Flat	305 - 293
TATA POWER	67	67	65	65	66	67	68	64	63	Down	66 - 64
TATA STEEL	207	214	206	213	211	216	220	207	202	Flat	218 - 209
TCS	2644	2644	2571	2588	2601	2631	2674	2558	2528	UP	2616 - 2543
WIPRO	594	599	592	598	596	601	603	594	589	UP	602 - 595

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HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong',denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevailant, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, **EXCLUSIVELY USED BY ANAND RATHI**

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