



TECHNICALS

MARKET OUTLOOK

NIFTY (8275) CNX Nifty opened positive and after a consolidation in the early hours of trade it revived and continued the momentum till the end of the session heading towards 8283 levels. It crossed the hurdle of 8250 and gave the highest daily close of last thirty eight trading sessions with the gains of around 35 points. It has been making higher highs – higher lows from last three trading sessions and now it has to hold above 8225-8250 zones to continue this momentum towards crucial hurdle of 8330 levels. While, if it sustains below 8200 then it may again get stuck in range between 8200 to 8080 levels. Index may again stuck in range at higher levels but Stock specific activities is likely to continue in the market for next coming sessions ahead of the second quarterly results.

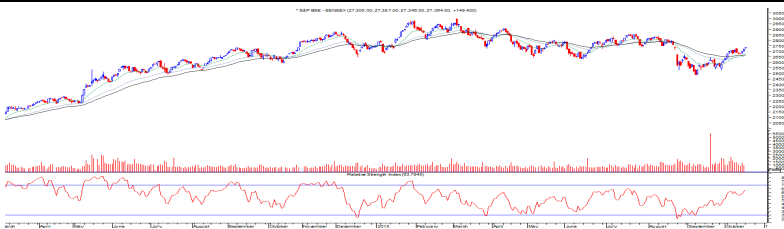
CNX NIFTY



COMMENTS

SENSEX (27365) BSE Sensex opened positive and moved sideways in the wee hours of trade but gained its momentum and headed towards 27400 levels. It has been making higher highs higher lows from last three weeks and gave the highest daily close since 24th August, 2015 with the gains of around 150 points. Here on if it sustains above 27250 levels then buying interest may continue and take the index towards 27500 and 27750 levels while if it fails to hold 27000 levels then profit taking may drag the index towards 26750 and 26500 levels.

S&P BSE~SENSEX



PIVOT TABLE

	NIFTY	SENSEX	BANK NIFTY	CNX IT
HIGH	8283	27388	17955	11469
LOW	8239	27247	17818	11306
CLOSE	8275	27365	17855	11432
PIVOT	8266	27333	17876	11402
R 1	8292	27420	17934	11499
R 2	8310	27474	18013	11566
S 1	8248	27279	17797	11336
S 2	8222	27192	17739	11239



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TECHNICAL CALLS

IDBI: Rs. 83.20

EXECUTION PRICE RANGE
Buy Between Rs. 80.50 To Rs. 81.50

STOP LOSS
78.00

TARGET
88.00



IDBI had taken support near to 75 zones in the last week and completed a bullish flag on daily chart by crossing immediate hurdle of 83 zones. It has been moving upwards from last three trading sessions with rising volume activities. It gave the highest daily close of last six months. The stock is in bull grip and as per the recent price behavior it is well placed to move towards 88 and 90 levels. Thus recommending the traders to buy the stock with the stop loss 78 for the upside immediate target of 88 levels.

VOLTAS: Rs. 284

EXECUTION PRICE RANGE
Buy Between Rs. 278 To Rs. 281

STOP LOSS
271.00

TARGET
297.00



VOLTAS has formed multiple bottoms near 245-250 zones and now the support has shifted to 265 zones. It is set to start an up move after the long consolidation of last 6 to 7 weeks as it has managed to hold its 50 DMA. Earlier it corrected from 359 to 243 zones and now moving upwards after an accumulation so looks strong even in terms of risk reward ratio. Thus recommending the traders to buy the stock with the stop loss 271 for the upside immediate target of 297 levels.



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INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	27365	150.32	0.55		
NIFTY	8275	36.90	0.45		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG		
BSE Cash	2729	2852	-4.30		
NSE Cash	15159	15372	-1.39		
Derivatives(bn)	2128	1815	17.26		
INSTITUTIONAL ACTIVITIES					
DII Equity	102	102	0.27		
FII Equity	437	292	49.72		
FII F&O	-1094	443	-347.01		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	1556	1380	2936		
NSE	856	662	1518		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	17.45	18.04	3.38		
HDFC Bank	62.77	63.52	1.19		
Wipro	12.45	12.54	0.72		
ICICI Bank	9.07	9.21	1.54		
Sterlite Inds.	15.10	15.09	-0.07		
Dr. Reddy's Lab	64.59	65.45	1.33		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	17855	-0.32	BSE MIDcap	11124	0.69
CNX IT	11432	0.83	BSE SmallCap	11585	0.77
CNX Reality	188	2.71	BSE 200	3485	0.47
CNX FMCG	20624	0.92	OTHER IMP.DATA		
CNX Infra	3008	-0.04	10 Yr Gsec yield	7.57	
CNX Pharma	13414	1.59	RS/\$	64.82	
BSE Auto	18436	-0.36	\$ Index	94.91	
BSE Metal	7556	-0.56	Brent Crude (\$)	49.76	
CNX MNC	9645	0.67	Gold (\$)	1172.18	
BSE 500	10919	0.49	Silver (\$)	15.89	
Nifty Midcap	3385	0.67	PE	CURRENT	AVG
BSE 100	8398	0.41	NIFTY	21.5	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Reliance Inds.	963.4	5.61	RELIANCE	963.5	5.63
Bharti Airtel	363.7	3.96	BHARTI	363.7	4.02
DLF	132.3	3.28	HCL TECH	857.8	1.97
Sun Pharma	905.5	1.83	DR REDDYS	4347.6	1.94
Infosys	1112.2	1.69	SUNPHARMA	906.0	1.86
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
ONGC	258.0	-2.42	ONGC	257.9	-2.37
Tata Motors	378.5	-1.99	ADANI PORTS &	317.7	-1.85
Tata Steel	248.2	-1.78	TATA STEEL	248.4	-1.78
L&T	1580.7	-1.49	L&T	1580.8	-1.50
Hindalco	86.5	-1.31	GRASIM	3603.6	-1.25
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Godfrey Phillips India Ltd	1010.5	19.03	Vaibhav Global Lt	513.9	-5.18
IFCI Ltd	29.0	16.00	Tata Sponge Iron	491.5	-3.86
NIIT Technologies Ltd	561.2	13.81	Unichem Laborat	292.3	-3.82
Amtek Auto Ltd	46.6	8.62	LIC Housing Fina	477.5	-3.53
SJVN Ltd	28.1	7.25	Redington India L	122.1	-3.17
EID Parry India Ltd	172.3	7.09	Elgi Equipments L	138.0	-3.02
Indiabulls Real Estate Ltd	72.3	6.17	PTC India Financ	49.2	-2.86
Grindwell Norton Ltd	812.1	6.16	GIC Housing Fina	204.1	-2.74
Kaveri Seed Co Ltd	491.7	5.94	EIH Ltd	107.0	-2.73
IRB Infrastructure Developers Ltd	269.1	5.84	Kolte-Patli Develc	177.7	-2.66
Reliance Industries Ltd	963.4	5.61	Tree House Educ	301.1	-2.62
Welspun India Ltd	764.7	5.37	Oil & Natural Gas	258.0	-2.42
Unitech Ltd	8.1	5.35	Adani Enterprises	93.7	-2.40
Force Motors Ltd	3701.5	5.22	PMC Fincorp Ltd	1.3	-2.33
Escorts Ltd	178.7	5.15	Lakshmi Vilas Ba	89.4	-2.30
Lanco Infratech Ltd	5.1	5.11	Abbott India Ltd	5461.6	-2.27
AstraZeneca Pharma India Ltd	1248.6	5.05	GRUH Finance Lt	263.6	-2.24
Metalyt Forgings Ltd	68.4	4.99	Adani Power Ltd	28.7	-2.21
Castlex Technologies Ltd	26.4	4.98	Advanta Ltd	533.3	-2.16
Firstsource Solutions Ltd	30.7	4.60	Adani Ports & Sp	317.8	-2.08
KRBL Ltd	181.3	4.59	Ashiana Housing	180.1	-2.07
Godrej Properties Ltd	361.6	4.46	Carborundum Unt	170.8	-2.04
Ramco Cements Ltd/The	348.5	4.20	Gold Line Internat	152.1	-2.00
IDBI Bank Ltd	83.2	4.13	Gati Ltd	163.6	-1.98
Emami Ltd	1117.3	4.12	Can Fin Homes L	975.7	-1.85



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TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1399	1408	1384	1396	1396	1408	1420	1384	1371	UP	1402 - 1377
AMBUJA CEMENT	215	215	210	210	211	213	216	208	206	UP	212 - 207
ASIAN PAINTS	883	892	867	879	880	892	905	867	854	UP	886 - 860
AXIS BANK	502	509	501	507	506	510	513	502	498	UP	512 - 504
BAJAJ AUTO	2462	2480	2430	2465	2459	2487	2509	2437	2408	UP	2498 - 2448
BHARTI AIRTEL	353	366	346	364	358	371	378	351	339	Down	375 - 355
BHEL	213	216	211	215	214	217	219	212	209	Down	218 - 213
BPCL	906	923	906	919	916	926	933	909	899	UP	930 - 912
CAIRN INDIA	160	162	158	160	160	162	164	158	156	Down	161 - 157
CIPLA	680	690	677	688	685	693	698	680	672	UP	695 - 683
COAL INDIA	339	340	336	338	338	340	343	335	333	Down	339 - 334
LUPIN	2060	2099	2056	2073	2076	2096	2119	2053	2033	UP	2107 - 2065
Dr.REDDY'S LABS	4230	4360	4210	4348	4306	4402	4456	4252	4156	UP	4429 - 4279
GAIL INDIA	326	330	322	326	326	330	334	322	318	Down	328 - 320
GRASIM INDS	3648	3648	3590	3604	3614	3638	3672	3580	3556	Down	3626 - 3568
HCL TECH	830	861	818	858	846	873	888	830	803	Flat	881 - 838
HDFC	1320	1322	1302	1315	1313	1324	1333	1305	1294	UP	1319 - 1299
HDFC BANK	1100	1102	1094	1098	1098	1102	1106	1094	1090	UP	1100 - 1092
HERO MOTOCORP	2587	2622	2556	2612	2597	2637	2663	2571	2530	UP	2650 - 2584
HINDALCO	88	89	86	87	87	88	90	86	84	Down	88 - 85
HINDUSTAN UNILEVER	785	797	778	794	790	801	809	782	771	Flat	805 - 786
ICICI BANK	289	290	286	287	288	290	292	285	283	UP	289 - 284
IDEA	151	153	148	152	151	154	156	149	146	UP	155 - 150
IDFC	61	61	60	60	60	61	61	59	59	Down	61 - 59
INDUSIND BANK	965	973	959	962	965	971	979	956	950	UP	968 - 953
INFOSYS	1102	1117	1100	1112	1110	1119	1127	1102	1093	Flat	1123 - 1106
ITC	348	352	345	351	349	354	356	347	343	UP	355 - 348
ULTRATECH CEMENT	2975	2996	2883	2899	2926	2969	3039	2856	2813	Down	2947 - 2835
TECH MAHINDRA	546	560	534	542	545	556	571	530	519	Down	551 - 525
KOTAK MAHINDRA BANK	660	663	653	658	658	663	668	653	648	UP	661 - 650
LARSEN & TOUBRO	1608	1610	1575	1581	1589	1602	1624	1567	1554	UP	1596 - 1561
MAHINDRA & MAHINDRA	1290	1300	1275	1281	1285	1296	1310	1271	1261	Down	1291 - 1266
MARUTI SUZUKI	4465	4478	4408	4459	4448	4489	4518	4419	4378	UP	4468 - 4399
ADSEZ	323	325	316	318	319	323	328	314	310	Down	321 - 312
NTPC	127	128	126	127	127	128	129	126	125	UP	128 - 127
ONGC	264	265	256	258	260	263	269	254	251	Down	261 - 252
POWERGRID	135	135	133	134	134	135	137	132	131	Down	135 - 132
PUNJAB NATIONAL BANK	139	139	136	137	138	139	140	136	135	UP	138 - 135
RELIANCE INDS	941	966	941	964	957	972	981	948	932	UP	977 - 952
ZEE ENTERTAINMENT ENTER	420	432	416	430	426	437	443	420	410	UP	440 - 423
SAIL	56	57	55	56	56	56	57	55	54	Down	56 - 55
SBI	257	258	254	255	255	257	260	253	251	UP	256 - 252
VEDANTA Ltd	109	112	108	108	109	111	114	106	105	Down	110 - 106
YES BANK	773	776	766	770	771	776	781	766	761	UP	773 - 763
SUNPHARMA	895	911	887	906	901	916	926	891	877	UP	921 - 896
TATA MOTORS	384	384	376	379	380	383	387	375	372	UP	381 - 374
TATA POWER	70	70	69	69	69	70	71	69	68	Down	70 - 68
TATA STEEL	253	255	247	248	250	253	258	245	242	Down	252 - 243
TCS	2490	2495	2456	2489	2480	2504	2519	2465	2441	Down	2492 - 2453
WIPRO	582	584	571	578	578	584	591	571	564	Down	581 - 568



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HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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ANAND RATHI SHARE AND STOCK BROKERS LIMITED
4th Floor, Silver Metropolis, Jaicoach Compound Opposite Bimbisar Nagar, Goregaon(East), Mumbai - 400063.

Tel No: +91 22 4001 3700 | Fax No: +91 22 4001 3770 | Website: www.rathi.com