



TECHNICALS

MARKET OUTLOOK

NIFTY (7982) CNX Nifty opened in an upbeat mood, reclaiming its 8000 levels and continued the positive move for the second consecutive session. It edged higher towards 50 DMA and retraced the weakness it made recently by around 50% Fibonacci retracement levels. It failed to hold its 8000 and shed most of the early morning gains but managed to close positive with the gains of around 85 points. Now it has to continue to hold above 7950 levels to witness buying activities towards 8050 and 8080 levels while holding below 7940 may drag the index towards 7900 and 7850 levels.

CNX NIFTY



COMMENTS

SENSEX (26219) BSE Sensex opened on a positive note and it headed towards 26500 levels in the early hours of the trade. Although, it surrendered more than 300 points from the day's highs, but still managed to end stronger with gains of around 255 points. Now if it sustains above 26200 levels then bounce back may continue towards 26500 and 26750 levels while holding below 26000 may drag the index towards 25750 and lower levels.

S&P BSE-SENSEX



PIVOT TABLE

	NIFTY	SENSEX	BANK NIFTY	CNX IT
HIGH	8055	26472	17602	11802
LOW	7956	26130	17156	11667
CLOSE	7982	26219	17409	11727
PIVOT	7998	26274	17389	11732
R 1	8039	26417	17622	11797
R 2	8097	26615	17835	11867
S 1	7940	26076	17176	11662
S 2	7898	25932	16943	11597



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TECHNICAL CALLS

RALLIS: Rs. 224		
EXECUTION PRICE RANGE	STOP LOSS	TARGET
Buy Between Rs. 219 To Rs. 221	213.00	235.00
		<p>RALLIS has taken multiple support at 203-205 zones and is turning from the lower band of the trading range and making higher highs from last two weeks. It has given highest daily close in last twenty trading sessions and looks attractive as per price behavior to move towards 235 and higher levels. Thus traders can buy the stock with stop loss of 213 for the upside immediate target of 235 levels.</p>

SINTEX: Rs. 100		
EXECUTION PRICE RANGE	STOP LOSS	TARGET
Buy Between Rs. 97 To Rs. 98	94.50	107.00
		<p>SINTEX has been making higher top- higher bottom formation from last four weeks and holding the gains above 50 DMA. It is also making higher lows from last four consecutive weeks and support base is continuously shifting to higher levels with significant rise in trading volumes. So we are recommending to buy the stock with stop loss of 94.50 for the upside immediate target of 107 levels.</p>



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INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	26219	254.94	0.98		
NIFTY	7982	82.75	1.05		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST'DAY	PREV.DAY	% CHG		
BSE Cash	2383	2243	4.91		
NSE Cash	23023	13889	65.77		
Derivatives(bn)	2012	1588	26.68		
INSTITUTIONAL ACTIVITIES					
Dil Equity	424	481	-11.80		
Fill Equity	-337	-911	-62.97		
Fill F&O	585	-1128	-151.92		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	1737	1392	3129		
NSE	1030	458	1488		
INDIAN ADR's					
ADR	CLOSE	PREV. CLOSE	% CHG		
Infosys	17.87	17.75	-0.67		
HDFC Bank	58.37	59.14	-1.32		
Wipro	12.08	12.11	0.25		
ICICI Bank	8.69	8.81	-1.38		
Sterilite Inds.	14.72	14.53	-1.29		
Dr. Reddy's Lab	61.71	61.62	-0.15		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	17409	2.62	BSE MIDcap	10646	0.89
CNX IT	11727	1.03	BSE SmallCap	10804	1.11
CNX Realty	171	2.36	BSE 200	3357	1.02
CNX FMCG	19498	-1.16	OTHER IMP. DATA		
CNX Infra	2913	0.23	10 Yr Gsec yield	7.70	
CNX Pharma	12751	1.01	RSI\$	65.84	
BSE Auto	17572	0.43	\$ Index	94.18	
BSE Metal	7291	0.64	Brent Crude (\$)	49.39	
CNX MNC	9544	0.06	Gold (\$)	1137.89	
BSE 500	10491	1.05	Silver (\$)	15.26	
Nifty Midcap	3118	0.06	PE	CURRENT	AVG
BSE 100	8105	1.09	NIFTY	20.7	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
JP Asso.	9.9	5.01	AXIS BANK	517.5	4.69
ONGC	238.6	3.49	BANK OF BARODA	190.3	4.25
Tata power	64.0	3.31	ONGC	239.2	3.77
M&M	1201.6	3.09	TATA POWER	64.3	3.46
Hero Motocorp	2428.6	2.77	IDFC	133.7	3.20
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Tata Motors	328.4	-2.81	TATA MOTORS	330.3	-2.31
Bajaj Auto	2294.2	-2.20	HINDALCO	75.9	-1.75
Hindalco	76.2	-1.49	CIPLA	652.0	-1.45
Cipla/India	653.8	-1.04	ITC	318.0	-1.29
HUL	788.4	-1.02	HINDUSTAN UNILEVER	797.9	-1.12
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Mahindra Lifespace Developers Ltd	544.0	19.25	SKS Microfinance Ltd	380.7	-15.47
Aegis Logistics Ltd	95.2	18.57	PC Jeweller Ltd	359.4	-8.16
Godfrey Phillips India Ltd	656.3	14.99	IVRCL Ltd	6.6	-7.03
Pfizer Ltd/India	2552.7	12.42	Emami Ltd	1093.5	-5.63
Kirloskar Oil Engines Ltd	332.5	10.54	Sunrise Asian Ltd	114.7	-4.97
Fortis Healthcare Ltd	178.0	10.02	Castex Technologies Ltd	31.4	-4.86
Shipping Corp of India Ltd	70.9	8.24	CCL International Ltd	36.1	-4.62
SITI Cable Network Ltd	33.6	8.23	PMC Fincorp Ltd	1.3	-4.44
GRUH Finance Ltd	256.6	8.18	Bajaj Finance Ltd	4973.2	-4.37
Balrampur Chini Mills Ltd	50.4	7.58	Firstsource Solutions Ltd	26.5	-4.33
Ashiana Housing Ltd	165.4	7.37	Puravankara Projects Ltd	58.7	-4.24
Future Retail Ltd	119.0	7.30	City Union Bank Ltd	88.6	-3.96
Kajaria Ceramics Ltd	768.5	7.12	Corp Bank	45.3	-3.92
CRISIL Ltd	1918.9	6.70	Torrent Pharmaceuticals Ltd	1416.0	-3.82
Housing Development & Infrastructure	64.0	6.58	Bhushan Steel Ltd	44.7	-3.77
Abbott India Ltd	5647.3	6.57	Jubilant Foodworks Ltd	1575.7	-3.58
Amara Raja Batteries Ltd	1016.8	6.26	Dhanuka Agritech Ltd	441.1	-3.46
KPIT Technologies Ltd	107.5	6.12	JBF Industries Ltd	211.7	-3.22
Jagran Prakashan Ltd	139.6	6.12	Cholamandalam Investment and Finance	608.9	-3.18
Vardhman Textiles Ltd	940.2	6.08	McLeod Russel India Ltd	154.8	-3.16
Hathway Cable & Datacom Ltd	41.2	5.91	KRBL Ltd	151.4	-3.10
IRB Infrastructure Developers Ltd	225.8	5.91	Gujarat Fluorochemicals Ltd	648.5	-3.06
Aarti Industries	449.5	5.65	Sundram Fasteners Ltd	161.2	-3.01
DCB Bank Ltd	132.9	5.52	Coromandel International Ltd	165.9	-2.95
Info Edge India Ltd	795.4	5.43	Amtek Auto Ltd	48.4	-2.91



TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1386	1410	1366	1375	1384	1401	1428	1358	1340	Down	1393 - 1349
AMBUJJA CEMENT	212	212	208	210	210	212	214	208	205	UP	211 - 207
ASIAN PAINTS	826	850	824	841	838	853	864	827	812	UP	859 - 833
AXIS BANK	500	520	500	517	513	525	533	505	492	UP	529 - 509
BAJAJ AUTO	2375	2379	2267	2298	2314	2362	2426	2250	2203	UP	2338 - 2226
BHARTI AIRTEL	360	363	353	357	358	362	368	352	348	Down	360 - 350
BHEL	213	214	206	208	210	213	217	205	202	Down	211 - 203
BPCL	875	888	864	870	874	883	897	860	850	UP	879 - 855
CAIRN INDIA	143	146	141	144	144	146	148	141	139	Down	147 - 142
CPLA	667	669	647	652	656	665	678	643	634	UP	661 - 639
COAL INDIA	341	345	338	343	342	346	349	340	336	Flat	347 - 341
LUPIN	1875	1910	1866	1899	1892	1917	1936	1873	1848	UP	1926 - 1882
Dr.REDDY'S LABS	4038	4045	3981	4006	4011	4040	4075	3976	3947	UP	4025 - 3961
GAIL INDIA	294	295	285	287	289	293	300	283	278	Down	291 - 281
GRASIM INDS	3480	3549	3468	3497	3505	3541	3586	3460	3424	UP	3563 - 3482
HCL TECH	954	956	938	951	948	958	966	940	930	UP	953 - 935
HDFC	1217	1236	1195	1207	1213	1230	1253	1190	1172	UP	1221 - 1181
HDFC BANK	1035	1062	1030	1050	1047	1065	1079	1033	1015	UP	1072 - 1040
HERO MOTOCORP	2379	2447	2375	2425	2417	2458	2488	2387	2345	UP	2473 - 2402
HINDALCO	78	79	75	76	77	78	80	75	73	Down	77 - 74
HINDUNILEVER	807	817	793	798	803	812	826	788	779	Down	807 - 784
ICICI BANK	278	285	275	278	279	284	290	273	269	UP	282 - 271
IDEA	148	149	146	147	147	149	151	145	144	Flat	148 - 145
IDFC	131	136	130	134	133	136	138	131	128	UP	136 - 131
INDUSIND BANK	905	931	905	919	918	931	944	906	893	UP	937 - 912
INFOSYS	1112	1118	1099	1104	1107	1115	1126	1096	1088	UP	1111 - 1092
ITC	325	328	315	318	320	326	334	313	307	Flat	323 - 310
ULTRATECH CEMENT	2945	3019	2921	2938	2959	2998	3057	2900	2861	UP	2978 - 2880
TECH MAHINDRA	545	564	545	562	557	569	576	550	538	UP	573 - 553
KOTAK MAHINDRA BANK	643	668	635	657	653	672	687	639	620	UP	679 - 646
LARSEN & TOURO	1561	1594	1535	1541	1553	1571	1602	1522	1504	Down	1562 - 1513
MAHINDRA & MAHINDRA	1175	1215	1166	1199	1193	1221	1243	1171	1144	UP	1232 - 1182
MARUTI SUZUKI	4379	4478	4356	4401	4412	4468	4534	4345	4289	UP	4501 - 4378
NMDC	101	105	101	103	103	105	107	101	99	UP	106 - 102
NTPC	128	130	125	127	127	129	132	125	123	UP	128 - 124
ONGC	231	241	230	239	237	244	248	232	225	UP	246 - 235
POWERGRID	132	135	132	134	133	135	137	132	130	UP	136 - 133
PUNJAB NATIONAL BANK	139	143	138	139	140	142	145	137	135	UP	143 - 138
RELIANCE INDS	878	900	877	895	891	904	913	882	866	UP	909 - 886
ZEE ENTERTAINMENT ENTERP	399	407	395	399	400	405	412	393	388	UP	403 - 391
SAIL	52	53	51	52	52	53	54	51	50	UP	52 - 51
SBI	240	246	239	242	242	246	250	239	235	UP	248 - 241
VEDANTA Ltd	101	102	98	99	100	101	103	97	96	UP	100 - 96
YES BANK	773	779	764	772	771	779	787	764	756	UP	775 - 760
SUNPHARMA	897	921	888	905	905	921	937	889	872	UP	929 - 897
TATA MOTORS	329	334	325	330	330	335	339	325	320	Down	337 - 327
TATA POWER	62	65	62	64	64	66	67	62	60	UP	66 - 63
TATA STEEL	234	235	227	228	230	233	238	225	222	Down	232 - 224
TCS	2565	2586	2539	2551	2559	2579	2606	2532	2512	Flat	2569 - 2522
WIPRO	581	595	580	592	589	598	604	583	574	UP	601 - 586



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HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER +: This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE: Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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