



### TECHNICALS

#### MARKET OUTLOOK

**NIFTY (8262)** CNX Nifty opened on a dull note and after a consolidation in the near 8280 levels in the early hours of trade it failed to sustain the higher levels and drifted towards 8229 levels. It continued making higher highs but ended the day with the loss of around 14 points. Now it has to hold above 8225-8250 zones to continue this momentum towards crucial hurdle of 8330 levels. While, if it sustains below 8200 then it may again get stuck in range from 8080 to 8200 levels. A pause in positive momentum after a smart rally is giving a sign of caution in the market so index may again get stuck in range at higher levels but stock specific activities is likely to continue in the market for next coming sessions ahead of the second quarterly results.

CNX NIFTY

COMMENTS



**SENSEX (27307)** BSE Sensex opened positive but soon slipped to the negative zone drifting towards 27216 levels. It lost around 58 points at the close of the trading session and ended the positive streak of last three trading sessions. Here on if it sustains above 27250 levels then buying interest may continue to take the index towards 27500 and 27750 levels while if it fails to hold 27000 levels then profit taking may drag the index towards 26750 and 26500 levels.

S&P BSE-SENSEX

PIVOT TABLE



	NIFTY	SENSEX	BANK NIFTY	CNX IT
HIGH	8294	27432	17940	11539
LOW	8229	27216	17756	11437
CLOSE	8262	27307	17830	11530
PIVOT	8262	27318	17842	11502
R 1	8294	27420	17929	11567
R 2	8326	27534	18027	11604
S 1	8229	27205	17744	11464
S 2	8197	27103	17657	11399



### TECHNICAL CALLS

#### TCS: Rs. 2527

**EXECUTION PRICE RANGE**  
Buy Between Rs. 2480 To Rs. 2505

**STOP LOSS**  
2450.00

**TARGET**  
2587.00



TCS is trading in a broader range of 2450 to 2750 levels from last 6 months and it is turning from the lower band of the trading range after negating the negativity of last eight trading sessions. It is also turning from oversold territory after a sharp decline. Thus, recommending to buy the stock to get the opportunity of attractive risk reward ratio with the stop loss of 2450 levels for the upside target of 2587 levels.

#### AXISBANK: Rs. 509

**EXECUTION PRICE RANGE**  
Buy Between Rs. 500 To Rs. 505

**STOP LOSS**  
491.00

**TARGET**  
528.00



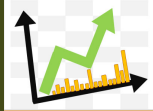
AXISBANK is moving after taking support at its 485 levels and has been making higher highs from last five trading sessions and edged above its 50 DMA. It gave a breakout above its falling supply trend line on daily chart which has a bullish implications so may continue this bounce back move for higher levels. Traders are recommended to buy the stock with the stop loss of 491 for the upside target of 528 levels.



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INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	27307	-58.09	-0.21		
NIFTY	8262	-13.40	-0.16		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG		
BSE Cash	2574	2729	-5.67		
NSE Cash	17523	15160	15.59		
Derivatives(bn)	1625	2128	-23.62		
INSTITUTIONAL ACTIVITIES					
DII Equity	-246	102	-340.28		
FII Equity	898	437	105.64		
FII F&O	352	-1094	-132.13		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	1419	1175	2594		
NSE	821	712	1533		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	18.04	17.92	-0.67		
HDFC Bank	63.52	63.48	-0.06		
Wipro	12.54	12.51	-0.24		
ICICI Bank	9.21	9.05	-1.74		
Sterlite Inds.	15.09	15.14	0.33		
Dr. Reddy's Lab	65.45	67.79	3.58		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	17830	-0.14	BSE MIDcap	11184	0.53
CNX IT	11530	0.85	BSE SmallCap	11606	0.18
CNX Reality	187	-0.56	BSE 200	3484	-0.01
CNX FMCG	20546	-0.38	OTHER IMP.DATA		
CNX Infra	3003	-0.16	10 Yr Gsec yield	7.57	
CNX Pharma	13341	-0.54	RS/\$	64.96	
BSE Auto	18491	0.30	\$ Index	94.62	
BSE Metal	7420	-1.80	Brent Crude (\$)	48.47	
CNX MNC	9647	0.02	Gold (\$)	1173.96	
BSE 500	10920	0.01	Silver (\$)	15.87	
Nifty Midcap	3399	0.02	PE	CURRENT	AVG
BSE 100	8390	-0.09	NIFTY	21.5	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Tata power	70.9	2.24	IDFC	61.6	2.50
TCS	2526.7	1.60	TATA POWER	70.9	2.09
Tata Motors	383.0	1.19	POWERGRID	135.9	1.57
Infosys	1125.4	1.18	TCS	2526.8	1.53
Maruti	4510.7	1.13	INEY	1126.0	1.26
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
SESA Goa	101.3	-6.38	VEDANTA LTD	101.3	-6.38
Tata Steel	240.8	-2.96	HINDALCO	84.5	-2.65
Hindalco	84.4	-2.37	ADANI PORTS &	309.9	-2.47
M&M	1251.0	-2.23	M&M	1250.7	-2.39
Cipla/India	672.5	-2.13	CIPLA	673.6	-2.16
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Motilal Oswal Financial Services Ltd	326.3	12.87	BASF India Ltd	946.9	-9.23
Hatsun Agro Products Ltd	468.2	10.05	Force Motors Ltd	3361.5	-9.19
Adani Power Ltd	31.2	8.71	Godfrey Phillips In	926.9	-8.27
Torrent Power Ltd	185.6	7.44	Vedanta Ltd	101.3	-6.42
Bajaj Hindusthan Sugar Ltd	19.4	7.36	Essar Ports Ltd	112.0	-5.29
Tata Teleservices Maharashtra Ltd	7.7	6.80	Jet Airways India L	395.6	-5.21
State Bank of Bikaner & Jaipur	563.6	6.57	TAKE Solutions Lt	178.8	-4.92
Hindustan Construction Co Ltd	24.8	6.44	Amtek Auto Ltd	44.4	-4.83
Bajaj Finance Ltd	5306.1	5.84	PS IT Infrastructur	9.5	-4.81
Radico Khaitan Ltd	99.9	5.66	Vardhman Textiles	750.1	-4.53
Shree Renuka Sugars Ltd	11.5	5.63	HCL Infosystems L	58.9	-4.46
Finolex Industries Ltd	304.5	5.40	Vaibhav Global Ltd	492.3	-4.20
Hexaware Technologies Ltd	258.3	5.39	SML ISUZU Ltd	1371.8	-4.03
Mahanagar Telephone Nigam Ltd	19.1	5.25	Cairn India Ltd	154.0	-3.72
Reliance Power Ltd	51.2	5.03	GRUH Finance Ltd	254.1	-3.60
Castex Technologies Ltd	27.7	4.93	Claris Lifesciences	217.0	-3.47
Bharat Electronics Ltd	1246.0	4.92	Zensar Technolog	954.7	-3.45
KRBL Ltd	190.2	4.91	Lanco Infrotech Lt	5.0	-3.31
Srei Infrastructure Finance Ltd	58.2	4.87	Housing Developm	76.9	-3.21
Schneider Electric Infrastructure Ltd	176.4	4.63	HMT Ltd	53.1	-3.10
Shree Cement Ltd	12818.6	4.48	NIIT Technologies	544.5	-2.98
EID Parry India Ltd	179.8	4.35	Tata Steel Ltd	240.8	-2.96
FDC Ltd/India	261.8	4.30	DCB Bank Ltd	91.9	-2.91
Bharat Forge Ltd	933.1	4.10	Network 18 Media	51.1	-2.76
Shilpa Medicare Ltd	997.8	3.94	Raymond Ltd	439.4	-2.76



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### TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1382	1389	1374	1379	1381	1388	1396	1372	1365	Down	1384 - 1369
AMBUJIA CEMENT	210	210	209	210	210	211	211	209	208	UP	210 - 209
ASIAN PAINTS	874	889	872	875	879	885	895	869	862	UP	890 - 874
AXIS BANK	505	513	505	509	509	514	518	505	500	UP	516 - 507
BAJAJ AUTO	2470	2475	2400	2439	2438	2476	2513	2401	2363	UP	2457 - 2382
BHARTI AIRTEL	363	368	359	362	363	366	371	358	355	Down	365 - 357
BHEL	216	217	211	213	214	216	219	210	208	Down	215 - 209
BPCL	916	926	909	912	916	922	932	906	899	UP	919 - 902
CAIRN INDIA	158	161	153	154	156	158	163	151	148	Down	157 - 149
CIPLA	690	690	659	674	674	689	705	658	643	UP	682 - 651
COAL INDIA	338	339	334	335	336	338	341	333	331	Down	337 - 332
LUPIN	2100	2104	2058	2076	2079	2100	2125	2054	2033	UP	2090 - 2044
Dr.REDDY'S LABS	4370	4387	4271	4320	4326	4381	4442	4265	4210	UP	4353 - 4237
GAIL INDIA	326	329	324	326	326	328	331	324	322	Down	327 - 323
GRASIM INDS	3607	3664	3591	3607	3621	3651	3694	3578	3548	Down	3672 - 3599
HCL TECH	859	869	848	864	861	873	881	852	840	Flat	877 - 856
HDFC	1311	1316	1303	1313	1311	1318	1324	1305	1297	UP	1321 - 1308
HDFC BANK	1098	1103	1091	1095	1096	1101	1108	1090	1085	UP	1099 - 1087
HERO MOTOCORP	2617	2628	2587	2606	2607	2627	2648	2586	2566	UP	2617 - 2576
HINDALCO	87	87	84	84	85	86	88	83	82	Down	86 - 83
HINDUSTAN UNILEVER	797	798	783	787	789	795	804	781	775	Flat	792 - 778
ICICI BANK	287	290	284	286	287	289	292	284	281	Down	288 - 283
IDEA	152	153	149	152	151	153	155	150	148	UP	153 - 150
IDFC	60	64	60	62	62	63	65	60	58	Flat	63 - 60
INDUSIND BANK	961	970	953	957	960	967	977	950	943	Down	963 - 946
INFOSYS	1113	1130	1111	1126	1122	1134	1142	1114	1103	UP	1138 - 1118
ITC	351	351	346	349	349	351	354	346	344	UP	350 - 345
ULTRATECH CEMENT	2945	2950	2894	2919	2921	2948	2977	2892	2865	Down	2936 - 2879
TECH MAHINDRA	545	550	541	548	547	552	556	543	537	Flat	554 - 545
KOTAK MAHINDRA BANK	659	662	647	654	654	662	669	647	639	Down	658 - 643
LARSEN & TOUBRO	1586	1597	1567	1574	1579	1591	1609	1562	1550	UP	1585 - 1556
MAHINDRA & MAHINDRA	1282	1285	1247	1251	1261	1275	1299	1237	1223	Down	1268 - 1230
MARUTI SUZUKI	4468	4524	4442	4509	4491	4541	4574	4459	4409	UP	4558 - 4475
ADSEZ	319	320	309	310	313	317	324	306	301	Down	315 - 304
NTPC	127	130	127	128	128	130	131	126	125	UP	130 - 127
ONGC	256	258	252	253	255	257	261	251	248	Down	256 - 249
POWERGRID	134	137	134	136	136	138	139	134	132	UP	138 - 135
PUNJAB NATIONAL BANK	137	140	137	138	138	140	141	137	136	UP	140 - 138
RELIANCE INDS	965	967	951	957	958	965	974	950	943	UP	962 - 946
ZEE ENTERTAINMENT ENTERP	430	437	427	436	433	439	443	429	423	UP	441 - 431
SAIL	56	57	55	55	56	56	57	55	54	Down	56 - 55
SBI	255	257	253	255	255	257	259	253	251	UP	258 - 254
VEDANTA Ltd	108	109	100	101	103	106	112	98	95	Down	105 - 97
YES BANK	771	779	761	770	770	779	787	761	753	UP	774 - 757
SUNPHARMA	911	914	900	903	905	911	919	897	891	UP	908 - 894
TATA MOTORS	379	396	377	383	385	393	404	375	367	UP	399 - 380
TATA POWER	69	73	69	71	71	73	74	69	68	UP	73 - 70
TATA STEEL	247	249	240	241	243	247	252	238	234	Down	245 - 236
TCS	2496	2530	2493	2527	2516	2540	2554	2503	2479	Flat	2547 - 2510
WIPRO	579	580	570	572	574	578	584	568	564	Down	576 - 566



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## HOW TO TRADE USING THE TRENDER+

### CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

### TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

### IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

### IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

**TRENDER +** : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

**DAILY PROJECTED RANGE** : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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