

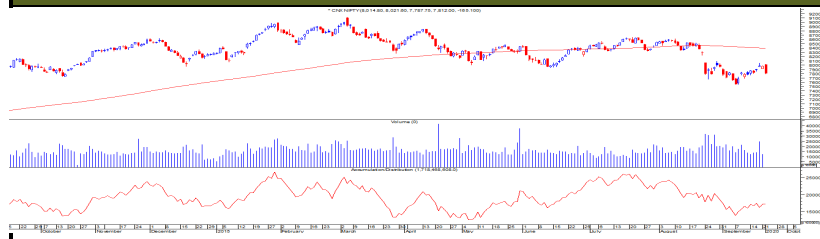


### TECHNICALS

#### MARKET OUTLOOK

**NIFTY (7812)** CNX Nifty opened on a positive note, however failed to sustain the morning gains and slumped down towards 7787 by breaching its immediate support of 7880 and 7800 levels. It tumbled down sharply as it failed to hold 8000 zones and ended the sessions with a huge loss of around 165 points. Here on till it remains below 7880 zones weakness may continue towards next major support of 7665 levels while on the upside if it holds above 7880 zones then only bulls will be back with comfort with an expectation to reclaim its psychological 8000 zones.

**CNX NIFTY**



**COMMENTS**

**SENSEX (25652)** BSE Sensex started the session positively but was pushed downwards by the bears causing it to fall much below 26000 levels. It witnessed heavy selling pressure and finally closed the day by losing around 600 points. Now it has to cross and hold above 26000 zones to get a comfort else weakness may continue to drag the index towards 25250 and 25000 levels.

**S&P BSE~SENSEX**



**PIVOT TABLE**

	NIFTY	SENSEX	BANK NIFTY	CNX IT
<b>HIGH</b>	8022	26339	17652	11942
<b>LOW</b>	7788	25571	16946	11616
<b>CLOSE</b>	7812	25652	17031	11706
<b>PIVOT</b>	7874	25854	17210	11754
<b>R 1</b>	7960	26137	17474	11893
<b>R 2</b>	8108	26622	17916	12080
<b>S 1</b>	7726	25369	16767	11567
<b>S 2</b>	7640	25086	16504	11428



Wednesday, September 23, 2015

### TECHNICAL CALLS

#### JUSTDIAL: Rs. 968

**EXECUTION PRICE RANGE**  
Buy Between Rs.943 To Rs.953

**STOP LOSS**  
920.00

**TARGET**  
1020.00



JUSTDIAL made a bottom formation near to 785 zones in the first week of the month and has been moving upwards from last couple of trading sessions with better volume activities. It closed above 50 DMA and an immediate hurdle of 960 zones which also support our positive view on the stock. It is a beaten down stock so also looks attractive in terms of risk reward ratio. One can buy the stock on decline with stop loss of 920 for the upside target of 1020 levels.

#### TECHM: Rs. 558

**EXECUTION PRICE RANGE**  
Buy Between Rs. 554 To Rs.550

**STOP LOSS**  
530.00

**TARGET**  
585.00



TECHM has negated its weak structure of last six months where it was making lower top – lower bottom formation. It has made an attractive price pattern but struggling to cross its multiple hurdle of 575 zones. If it manages to hold above 575 then a strong up move cannot be ruled out towards 585 and higher levels, we are getting an early sign of momentum by its price behavior and participation from broader IT pack. Thus suggesting to buy the stock with stop loss of 530 for the upside target of 585 levels.



Wednesday, September 23, 2015

INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	25652	-541.14	-2.07		
NIFTY	7812	-165.10	-2.07		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG		
BSE Cash	2358	4594	-48.68		
NSE Cash	17370	14622	18.79		
Derivatives(bn)	2902	3550	-18.24		
INSTITUTIONAL ACTIVITIES					
DII Equity	104	415	-74.93		
FII Equity	155	644	-75.93		
FII F&O	358	4203	-91.48		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	953	1069	2022		
NSE	444	1063	1507		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	17.42	17.86	2.53		
HDFC Bank	58.61	59.49	1.50		
Wipro	11.99	12.17	1.50		
ICICI Bank	8.64	8.66	0.23		
Sterite Inds.	14.04	14.29	1.78		
Dr. Reddy's Lab	60.91	60.54	-0.61		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	17031	-2.92	BSE MIDcap	10525	-1.57
CNX IT	11706	-0.16	BSE SmallCap	10803	-1.21
CNX Reality	168	-2.44	BSE 200	3295	-1.91
CNX FMCG	19180	-0.90	OTHER IMP.DATA		
CNX Infra	2823	-3.46	10 Yr Gsec yield	7.72	
CNX Pharma	12663	-0.34	RS/\$	65.93	
BSE Auto	17297	-1.73	\$ Index	96.04	
BSE Metal	6977	-4.24	Brent Crude (\$)	48.06	
CNX MNC	9442	-1.22	Gold (\$)	1131.12	
BSE 500	10314	-1.84	Silver (\$)	15.04	
Nifty Midcap	3118	-1.22	PE	CURRENT	AVG
BSE 100	7940	-2.06	NIFTY	20.3	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Wipro	594.7	0.40	WIPRO	595.9	0.62
M&M	1186.8	0.20	INFY	1107.5	0.25
Sun Pharma	901.0	0.13	M&M	1187.4	0.18
Infosys	1105.5	0.08	SUNPHARMA	900.6	0.07
Maruti	4471.0	-0.47	HCL TECH	943.2	-0.08
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Hindalco	73.2	-6.22	HINDALCO	73.2	-6.27
SESA Goa	92.4	-6.15	TATA MOTORS	315.8	-4.79
JP Asso.	10.5	-5.58	NTPC	120.9	-4.62
Coal India	323.9	-5.40	YES BANK	733.3	-4.43
Jindal Steel	61.8	-5.22	L&T	1485.0	-4.21
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Metalyst Forgings Ltd	50.0	4.93	Amtek Auto Ltd	46.0	-11.46
OCL International Ltd	39.7	4.89	Kirloskar Oil Engi	303.6	-10.72
Indian Hotels Co Ltd	91.2	4.29	Motherson Sumi	241.9	-7.72
Advanta Ltd	533.2	3.98	Hindalco Industrie	73.2	-6.22
Mindtree Ltd	1469.9	3.83	Jaiprakash Power	6.1	-6.17
Chambal Fertilizers and Chemicals	58.5	3.54	Unitech Ltd	5.9	-6.01
NCC Ltd/India	70.5	3.30	Jaiprakash Assoc	10.5	-5.58
Bharti Infratel Ltd	414.0	3.27	Shipping Corp of	73.9	-5.44
Pfizer Ltd/India	2634.7	2.45	Coal India Ltd	323.9	-5.40
Sonata Software Ltd	148.9	2.41	Indiabulls Real Es	60.8	-5.37
Rajesh Exports Ltd	429.1	2.40	Manappuram Fina	23.1	-5.34
FDC Ltd/India	211.4	2.35	Jindal Steel & Pow	61.8	-5.22
Sadbhav Engineering Ltd	280.5	2.22	Apollo Tyres Ltd	183.4	-5.17
Swan Energy Ltd	66.7	2.14	TAKE Solutions L	140.4	-5.10
EIH Ltd	101.5	2.11	ICRA Ltd	3846.0	-5.00
Cox & Kings Ltd	205.8	2.03	Lycoos Internet Ltd	24.8	-4.99
Ashoka Buildcon Ltd	168.2	2.00	Gold Line Internat	193.7	-4.96
Aarti Drugs Ltd	577.6	1.95	Sunrise Asian Ltd	103.6	-4.95
Eros International Media Ltd	507.4	1.84	PMC Fincorp Ltd	1.2	-4.88
Oracle Financial Services Software	3792.6	1.81	Castex Technolog	28.4	-4.87
SKF India Ltd	1229.3	1.74	Aban Offshore Ltd	237.4	-4.81
Gati Ltd	143.2	1.74	Tata Motors Ltd	315.7	-4.81
Piramal Enterprises Ltd	841.4	1.72	Reliance Commu	64.3	-4.74
Anant Raj Ltd	34.2	1.64	Ruchi Soya Indus	32.4	-4.71
MMTC Ltd	42.9	1.54	Oriental Bank of C	131.0	-4.69



Wednesday, September 23, 2015

### TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1389	1397	1340	1354	1364	1387	1420	1330	1307	Down	1375 - 1319
AMBUJA CEMENT	210	212	205	208	208	211	215	205	202	UP	210 - 203
ASIAN PAINTS	831	840	800	805	815	829	854	790	775	Down	822 - 783
AXIS BANK	531	535	505	510	517	528	546	498	487	UP	522 - 493
BAJAJ AUTO	2333	2333	2240	2259	2278	2315	2370	2222	2185	UP	2296 - 2203
BHARTI AIRTEL	355	355	340	344	346	352	361	338	332	Down	349 - 335
BHEL	209	210	200	202	204	208	214	198	194	Down	206 - 196
BPCL	877	882	854	861	866	877	893	850	838	UP	871 - 844
CAIRN INDIA	145	145	141	142	143	144	147	140	138	Down	143 - 139
CIPLA	653	655	641	644	647	653	661	638	632	UP	650 - 635
COAL INDIA	344	345	322	324	330	338	353	316	308	Down	334 - 312
LUPIN	1891	1899	1859	1872	1876	1894	1917	1854	1836	UP	1885 - 1845
Dr.REDDY'S LABS	4000	4010	3904	3930	3948	3992	4054	3886	3842	UP	3970 - 3864
GAIL INDIA	291	293	288	290	290	293	295	288	285	Down	291 - 286
GRASIM INDS	3462	3480	3388	3429	3432	3477	3524	3385	3340	Down	3455 - 3363
HCL TECH	947	966	931	943	947	962	981	928	912	UP	954 - 920
HDFC	1217	1217	1163	1169	1183	1203	1237	1149	1129	Down	1193 - 1139
HDFC BANK	1050	1060	1022	1031	1038	1053	1075	1015	1000	Down	1045 - 1008
HERO MOTOCORP	2426	2450	2375	2389	2405	2434	2479	2360	2330	UP	2419 - 2348
HINDALCO	77	78	73	73	74	76	79	71	70	Down	75 - 71
HINDUSTAN UNILEVER	792	797	783	786	789	794	802	780	775	Down	791 - 778
ICICI BANK	278	281	269	271	273	278	285	266	262	Down	276 - 264
IDEA	146	147	142	144	144	146	149	141	139	Down	145 - 140
IDFC	140	143	136	137	138	141	145	134	131	UP	140 - 133
INDUSIND BANK	919	921	875	888	895	914	941	868	849	Down	905 - 859
INFOSYS	1115	1136	1100	1107	1114	1129	1150	1093	1079	UP	1122 - 1086
ITC	316	318	310	312	313	317	322	309	305	Down	315 - 307
ULTRATECH CEMENT	2925	2936	2790	2809	2845	2900	2991	2754	2699	Down	2872 - 2726
TECH MAHINDRA	574	578	553	558	563	573	587	548	538	UP	568 - 543
KOTAK MAHINDRA BANK	670	670	639	643	650	662	682	631	619	Down	656 - 625
LARSEN & TOUBRO	1560	1563	1480	1485	1509	1539	1592	1456	1427	Down	1524 - 1441
MAHINDRA & MAHINDRA	1197	1203	1179	1187	1190	1201	1214	1176	1166	UP	1195 - 1171
MARUTI SUZUKI	4508	4520	4432	4473	4475	4518	4563	4430	4387	UP	4497 - 4409
NIMDC	104	105	101	102	103	104	106	101	99	UP	104 - 100
NTPC	127	127	120	121	123	125	130	118	115	Down	124 - 117
ONGC	242	242	233	235	236	240	245	231	228	UP	238 - 229
POWERGRID	137	137	129	131	132	136	140	128	125	Down	134 - 126
PUNJAB NATIONAL BANK	141	142	134	135	137	140	145	132	129	Down	138 - 130
RELIANCE INDS	880	885	845	848	859	874	900	833	819	Down	866 - 826
ZEE ENTERTAINMENT ENTER	403	405	386	390	394	401	413	382	374	Down	397 - 378
SAIL	52	52	51	51	51	52	53	50	49	Down	52 - 50
SBI	248	249	236	238	241	246	253	233	229	Down	243 - 231
VEDANTA Ltd	99	100	92	92	95	98	103	89	86	Down	96 - 88
YES BANK	772	775	723	733	744	765	796	713	692	Down	754 - 702
SUNPHARMA	909	911	892	901	901	911	921	891	882	UP	906 - 886
TATA MOTORS	332	334	314	316	321	328	341	309	301	Down	325 - 305
TATA POWER	65	66	62	63	64	65	67	62	60	Down	64 - 61
TATA STEEL	228	230	219	220	223	227	233	216	213	Down	225 - 215
TCS	2558	2575	2490	2527	2531	2571	2616	2486	2446	Down	2551 - 2466
WIPRO	592	604	589	596	596	604	612	588	581	UP	608 - 592



Wednesday, September 23, 2015

## HOW TO TRADE USING THE TRENDER+

## CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

## TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

## IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

## IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

**Disclaimer-** This report has been issued by Anand Rathi Share and Stock Brokers Limited (ARSSBL), which is regulated by SEBI. The information herein was obtained from various sources; we do not guarantee its accuracy or completeness. Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer, to buy or sell any securities or any options, futures or other derivatives related to such securities ("related investments"). ARSSBL and its affiliates may trade for their own accounts as market maker / jobber and/or arbitrageur in any securities of this issuer(s) or in related investments, and may be on the opposite side of public orders. ARSSBL, its affiliates, directors, officers, and employees may have a long or short position in any securities of this issuer(s) or in related investments. ARSSBL or its affiliates may from time to time perform investment banking or other services for, or solicit investment banking or other business from, any entity mentioned in this report. This research report is prepared for private circulation. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive this report. Investors should seek financial advice regarding the appropriateness of investing in any securities or investment strategies discussed or recommended in this report and should understand that statements regarding future prospects may not be realized. Investors should note that income from such securities, if any, may fluctuate and that each security's price or value may rise or fall. Past performance is not necessarily a guide to future performance. Foreign currency rates of exchange may adversely affect the value, price or income of any security or related investment mentioned in this report.

ANAND RATHI SHARE AND STOCK BROKERS LIMITED  
4th Floor, Silver Metropolis, Jaicoach Compound Opposite Bimbisar Nagar, Goregaon(East), Mumbai - 400063.

Tel No: +91 22 4001 3700 | Fax No: +91 22 4001 3770 | Website: www.rathi.com