



TECHNICALS

MARKET OUTLOOK

NIFTY (7846) CNX Nifty opened with a gap down of around 80 points but witnessed buying interest at the lower levels and retrieved its 7850 levels. It traded in an upbeat mood as every decline was bought throughout the day. The turmoil between the bulls and bears ended with the gains of around 35 points. Here on till it manages to hold above 7850 levels the bounce back move may continue towards 7900 and 7950 levels while on the downside if it fails to hold 7800 levels then bears may drag the index towards next major support of 7777 and 7735 levels. Traders are required to remain cautious ahead of the Derivatives expiry day. Long weekend and RBI meet.

CNX NIFTY



COMMENTS

SENSEX (25823) BSE Sensex opened on a weaker note but saw an exceptional rebound to climb towards 26000 level. Finally it ended the day positively gaining around 170 points. Here on the index may gain momentum if it holds on to 25800 levels and moves above the 26000 while if it fails to hold 25750 levels then selling pressure might drift the index towards 25500 and 25250 levels.

S&P BSE-SENSEX



PIVOT TABLE

	NIFTY	SENSEX	BANK NIFTY	CNX IT
HIGH	7883	25934	17310	11754
LOW	7723	25386	16759	11587
CLOSE	7846	25823	17255	11694
PIVOT	7817	25714	17108	11678
R 1	7911	26043	17457	11769
R 2	7977	26262	17659	11845
S 1	7752	25495	16906	11603
S 2	7658	25167	16557	11511



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TECHNICAL CALLS

BPCL: Rs. 877

EXECUTION PRICE RANGE
Buy Between Rs. 860 To Rs. 868

STOP LOSS
845.00

TARGET
910.00



BPCL is holding the gains even after the market volatility and set to see the next round of momentum after the recent consolidation of last seven trading sessions. It has formed a bottom process on daily chart and also taken support at rising trend line. Thus traders can buy the stock with stop loss of 845 for the upside target of 910 levels.

IBULHSGFIN: Rs. 733

EXECUTION PRICE RANGE
Buy Between Rs. 718 To Rs. 725

STOP LOSS
704.00

TARGET
765.00



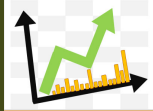
IBULHSGFIN negated the negative pattern of last five trading session of making lower lows. It has also engulfed the weakness and by forming a bullish reversal candle on daily chart. It has taken support at its 50 DMA and now showing the potential to snap the losses it made recently and take the stock towards 750 and higher levels. Thus traders can buy the stock with stop loss of 704 for the upside target of 765 levels.



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INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	25823	171.15	0.67		
NIFTY	7846	33.95	0.43		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG		
BSE Cash	2729	2358	15.74		
NSE Cash	15663	17370	-9.83		
Derivatives(bn)	4722	2902	62.69		
INSTITUTIONAL ACTIVITIES					
DII Equity	378	104	263.43		
FII Equity	-1052	155	-779.43		
FII F&O	1899	358	430.45		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	1536	1738	3274		
NSE	871	603	1474		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	17.86	17.75	-0.62		
HDFC Bank	59.49	58.43	-1.78		
Wipro	12.17	11.83	-2.79		
ICICI Bank	8.66	8.40	-3.00		
Sterlite Inds.	14.29	14.20	-0.63		
Dr. Reddy's Lab	60.54	59.36	-1.95		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	17255	1.32	BSE MIDcap	10574	0.47
CNX IT	11694	-0.10	BSE SmallCap	10880	0.71
CNX Reality	169	0.84	BSE 200	3311	0.46
CNX FMCG	19260	0.41	OTHER IMP.DATA		
CNX Infra	2813	-0.33	10 Yr Gsec yield		7.72
CNX Pharma	12732	0.54	RS/\$		66.04
BSE Auto	17300	0.02	\$ Index		96.34
BSE Metal	6984	0.10	Brent Crude (\$)		49.37
CNX MNC	9417	-0.27	Gold (\$)		1125.65
BSE 500	10365	0.49	Silver (\$)		14.80
Nifty Midcap	3149	-0.27	PE	CURRENT	AVG
BSE 100	7980	0.50	NIFTY	20.4	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
JP Asso.	11.7	11.92	CAIRN	148.0	4.48
SESA Goa	95.1	2.92	VEDANTA LTD	95.1	2.92
DLF	127.3	2.21	LUPIN	1922.1	2.70
HDFC Bank	1050.0	2.17	KOTAK BANK	658.7	2.48
M&M	1211.8	2.10	INDUSIND	905.6	1.97
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Tata Motors	310.2	-1.73	NMDC	98.3	-4.01
Jindal Steel	60.8	-1.62	BHARTI	337.9	-1.72
Bharti Airtel	338.1	-1.49	HCL TECH	927.1	-1.71
BHEL	199.2	-1.24	IDEA	141.7	-1.36
Bajaj Auto	2240.3	-0.79	ASIAN PAINT	794.1	-1.32
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Dishman Pharmaceuticals & Chem	307.0	16.22	PS IT Infrastructure	9.0	-4.97
Jaiprakash Associates Ltd	11.7	11.92	Castex Technology	27.0	-4.94
Marksans Pharma Ltd	101.3	9.51	Sunrise Asian Ltd	98.5	-4.92
Jubilant Life Sciences Ltd	364.6	8.22	Kirloskar Oil Engin	288.8	-4.86
Granules India Ltd	137.7	7.62	PMC Fincorp Ltd	1.1	-4.27
Rajesh Exports Ltd	460.2	7.25	JSW Steel Ltd	874.2	-4.05
Unichem Laboratories Ltd	287.5	7.08	NMDC Ltd	98.2	-3.96
Gujarat Pipavav Port Ltd	189.8	6.54	Shree Cement Ltd	11499.3	-3.90
Jaiprakash Power Ventures Ltd	6.5	6.25	Amtek Auto Ltd	44.6	-3.05
GMR Infrastructure Ltd	13.5	5.80	PTC India Ltd	58.2	-3.00
JK Cement Ltd	645.4	5.61	Gujarat Mineral De	73.9	-2.89
Star Ferro and Cement Ltd	136.6	5.44	Bosch Ltd	20307.6	-2.88
Eros International Media Ltd	534.9	5.42	Aegis Logistics Ltd	92.7	-2.58
UCO Bank	47.2	5.24	Adani Ports & Spe	311.0	-2.54
Shipping Corp of India Ltd	77.6	5.08	Mahindra Lifespac	483.1	-2.52
Metalyt Forgings Ltd	52.5	5.00	Colgate-Palmolive	938.5	-2.47
Intellect Design Arena Ltd	170.8	4.72	KEC International	140.2	-2.44
Bharat Electronics Ltd	1142.5	4.51	NCC Ltd/India	68.8	-2.34
Dena Bank	40.8	4.49	Pfizer Ltd/India	2573.0	-2.34
ICRA Ltd	4017.9	4.47	eClerx Services Lt	1586.1	-2.30
Lycos Internet Ltd	25.9	4.44	Ashoka Buildcon L	164.4	-2.23
HSIL Ltd	276.5	4.42	Suzlon Energy Ltd	20.4	-2.16
Cairn India Ltd	147.8	4.38	ABG Shipyard Ltd	142.9	-2.16
Ashiana Housing Ltd	171.2	4.26	Chambal Fertilizer	57.3	-2.14
Torrent Power Ltd	180.7	4.21	Multi Commodity E	921.1	-2.12



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TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1335	1356	1328	1346	1343	1358	1371	1331	1316	Down	1364 - 1337
AMBUJIA CEMENT	204	210	204	209	207	211	213	205	202	UP	212 - 206
ASIAN PAINTS	795	804	786	794	795	803	813	785	777	Down	799 - 781
AXIS BANK	499	515	497	512	508	519	526	501	490	Down	522 - 504
BAJAJ AUTO	2242	2258	2210	2239	2236	2262	2284	2214	2188	UP	2249 - 2201
BHARTI AIRTEL	340	343	336	338	339	342	346	335	332	Down	340 - 334
BHEL	200	203	197	199	200	203	206	196	194	Down	201 - 195
BPCL	861	886	857	877	873	890	902	860	844	UP	896 - 867
CAIRN INDIA	141	150	139	148	146	152	156	142	135	Down	154 - 144
CIPLA	639	644	633	642	640	646	650	636	629	UP	648 - 638
COAL INDIA	321	330	318	328	325	333	338	320	313	Down	335 - 323
LUPIN	1856	1933	1827	1922	1894	1961	2000	1855	1788	UP	1981 - 1875
Dr.REDDY'S LABS	3910	3957	3856	3935	3916	3976	4017	3874	3814	UP	3997 - 3895
GAIL INDIA	288	290	285	287	287	290	292	285	283	Down	289 - 284
GRASIM INDS	3400	3462	3384	3442	3429	3474	3507	3397	3351	Down	3491 - 3413
HCL TECH	935	935	913	927	925	937	947	915	903	Down	931 - 909
HDFC	1155	1173	1144	1166	1161	1178	1190	1149	1132	Down	1184 - 1155
HDFC BANK	1019	1055	1019	1049	1041	1063	1077	1027	1005	UP	1070 - 1034
HERO MOTOCORP	2380	2407	2380	2401	2396	2412	2423	2385	2369	Down	2417 - 2390
HINDALCO	72	74	71	73	73	74	76	71	70	Down	75 - 72
HINDUSTAN UNILEVER	789	789	780	785	785	790	794	780	776	Down	787 - 778
ICICI BANK	267	275	264	273	271	278	282	267	260	Down	280 - 269
IDEA	141	144	141	142	142	143	145	140	139	Down	144 - 141
IDFC	135	140	135	138	137	140	142	135	133	UP	140 - 136
INDUSIND BANK	875	908	873	906	895	918	930	883	861	UP	924 - 889
INFOSYS	1107	1126	1097	1116	1113	1129	1142	1100	1084	UP	1136 - 1107
ITC	307	319	307	316	314	321	326	309	302	Down	324 - 312
ULTRATECH CEMENT	2790	2809	2758	2783	2783	2809	2835	2757	2732	Down	2796 - 2745
TECH MAHINDRA	551	561	540	556	552	565	573	544	532	Down	569 - 548
KOTAK MAHINDRA BANK	631	662	631	659	651	670	682	639	620	UP	676 - 645
LARSEN & TOUBRO	1473	1504	1447	1495	1482	1517	1539	1460	1425	Down	1528 - 1471
MAHINDRA & MAHINDRA	1175	1225	1173	1208	1202	1231	1254	1179	1150	UP	1243 - 1191
MARUTI SUZUKI	4459	4524	4413	4498	4478	4543	4589	4433	4368	UP	4566 - 4455
NMDC	101	102	98	98	98	101	104	97	95	Down	100 - 96
NTPC	119	123	119	121	121	123	125	119	117	Down	124 - 120
ONGC	230	238	230	237	235	240	243	232	227	UP	241 - 233
POWERGRID	131	132	126	128	129	131	135	125	122	Down	130 - 124
PUNJAB NATIONAL BANK	132	137	132	136	135	138	140	132	129	Down	139 - 134
RELIANCE INDS	843	857	840	850	849	858	866	841	832	Down	862 - 845
ZEE ENTERTAINMENT ENTERP	383	390	378	387	385	393	398	380	373	Down	395 - 383
SAIL	50	51	49	51	50	52	53	49	48	Down	52 - 50
SBI	235	242	234	240	238	243	247	235	230	Down	245 - 237
VEDANTA Ltd	89	96	89	95	93	98	100	91	86	Down	99 - 92
YES BANK	723	744	714	738	732	750	762	720	702	Down	756 - 726
SUNPHARMA	895	905	888	897	897	905	914	888	880	Down	909 - 893
TATA MOTORS	311	313	306	310	310	313	316	307	303	Down	311 - 305
TATA POWER	62	64	62	63	63	64	65	62	61	Down	65 - 63
TATA STEEL	214	224	214	221	220	225	230	215	210	Down	228 - 218
TCS	2534	2558	2513	2533	2534	2556	2579	2511	2489	Down	2545 - 2500
WIPRO	589	597	582	591	590	598	605	583	575	UP	601 - 586



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HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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