



### TECHNICALS

#### MARKET OUTLOOK

**NIFTY (8295)** CNX Nifty opened above its 8300 levels for the first time in last forty trading sessions and witnessed a stable trade throughout the day with minor decline in the last hour towards 8280 levels. It managed to sustain its 8280 levels and continued making higher top higher bottom formation and held onto its 50 DMA. It gave the highest daily since 21st August, 2015 with the gains of around 45 points. Now it has to hold above 8250-8280 zones to continue buying towards 8350-8380 zones. While, if it sustains below 8220 then it may again get stuck in range from 8080 to 8200 levels. Stock specific activities are likely to continue in the market for next coming sessions ahead of the second quarterly results.

#### CNX NIFTY

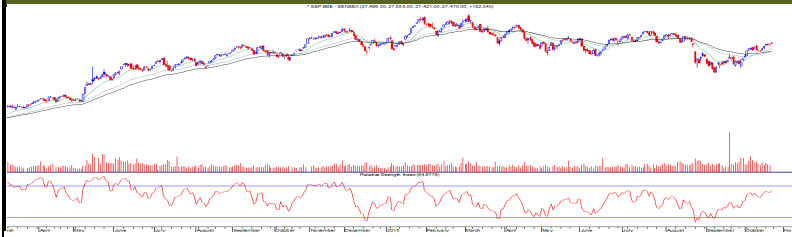
#### COMMENTS



**SENSEX (27471)** BSE Sensex opened with the gap up of around 180 points and witnessed a pleasant trade throughout the day. It continued making higher highs of last six trading sessions and gave the highest daily close of last forty one trading sessions with the gains of around 185 points. Here on if it sustains above 27350 levels then buying interest may continue to take the index towards 27750 and 28000 levels while if it fails to hold 27250 levels then profit taking may drag the index towards 27000 and 26850 levels.

#### S&P BSE-SENSEX

#### PIVOT TABLE



	NIFTY	SENSEX	BANK NIFTY	CNX IT
<b>HIGH</b>	8328	27555	17981	11588
<b>LOW</b>	8281	27422	17853	11494
<b>CLOSE</b>	8295	27471	17934	11552
<b>PIVOT</b>	<b>8301</b>	<b>27483</b>	<b>17922</b>	<b>11545</b>
<b>R 1</b>	8322	27543	17992	11595
<b>R 2</b>	8349	27616	18050	11639
<b>S 1</b>	8275	27410	17864	11501
<b>S 2</b>	8254	27349	17794	11451



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### TECHNICAL CALLS

#### HINDUNILVR: Rs. 800

**EXECUTION PRICE RANGE**  
Buy Between Rs.784 To Rs.792

**STOP LOSS**  
768.00

**TARGET**  
832.00



HINDUNILVR is turning from the lower levels after taking multiple supports near 778-780 zones. It gave breakout from the consolidation of last five trading sessions and crossed and closed above the hurdle of 800 levels and gave the highest daily close of last six trading sessions. So recommending buying the stock with the stop loss of 768 for the upside target of 832 levels.

#### SUNDRM FASTENERS: Rs. 175

**EXECUTION PRICE RANGE**  
Buy Between Rs.171 To Rs.173

**STOP LOSS**  
167.00

**TARGET**  
186.00



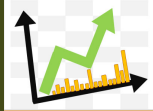
SUNDARAM FASTNERS has formed multiple bottoms near 178-151 zones and now the support has shifted to 162-163 zones. It is set to start an up move after the long consolidation of last 5 months and it has also managed to hold its 50 DMA. Thus recommending the traders to buy the stock with the stop loss 167 for the upside immediate target of 186 levels.



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INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	27471	183.15	0.67		
NIFTY	8295	43.75	0.53		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST'DAY	PREV.DAY	% CHG		
BSE Cash	2913	3377	-13.72		
NSE Cash	15582	15740	-1.00		
Derivatives(bn)	2521	1889	33.44		
INSTITUTIONAL ACTIVITIES					
DII Equity	-139	-355	-60.92		
FII Equity	-48	524	-109.23		
FII F&O	-1208	535	-325.72		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	1263	1417	2680		
NSE	666	843	1509		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	17.65	18.16	2.89		
HDFC Bank	62.42	62.54	0.19		
Wipro	11.92	12.14	1.85		
ICICI Bank	8.94	8.99	0.56		
Sterlite Inds.	15.06	15.28	1.46		
Dr. Reddy's Lab	63.86	64.73	1.36		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	17934	1.26	BSE MIDcap	11138	-0.26
CNX IT	11552	0.03	BSE SmallCap	11519	-0.37
CNX Realty	183	-0.30	BSE 200	3489	0.31
CNX FMCG	20828	1.43	OTHER IMP.DATA		
CNX Infra	2954	-1.55	10 Yr Gsec yield	7.58	
CNX Pharma	13259	0.52	RS/\$	64.91	
BSE Auto	18406	-0.73	\$ Index	96.33	
BSE Metal	7532	0.33	Brent Crude (\$)	48.47	
CNX MNC	9636	-0.30	Gold (\$)	1171.63	
BSE 500	10928	0.26	Silver (\$)	16.00	
Nifty Midcap	3381	-0.30	PE	CURRENT	AVG
BSE 100	8412	0.45	NIFTY	21.5	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
ITC	358.3	2.81	ITC	358.4	2.81
NTPC	132.4	1.92	AXIS BANK	525.7	2.72
HDFC	1340.9	1.90	CAIRN	158.1	2.46
ONGC	257.5	1.48	GAIL	326.3	2.26
ICICI Bank	286.2	1.38	NTPC	132.7	2.08
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Bharti Airtel	358.8	-3.42	IDEA	140.5	-7.54
SESA Goa	102.2	-2.81	L&T	1510.3	-2.59
L&T	1510.3	-2.58	MARUTI	4380.9	-2.10
Maruti	4381.5	-2.05	WIPRO	567.8	-1.75
Wipro	568.2	-1.68	HCL TECH	853.0	-1.17
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
VIP Industries Ltd	102.6	19.45	Cera Sanitaryware	1985.0	-11.23
KPIT Technologies Ltd	134.9	9.32	Inox Leisure Ltd	244.7	-9.19
Symphony Ltd	2155.0	8.40	Container Corp Of	1351.5	-8.34
Firstsource Solutions Ltd	33.0	6.63	Idea Cellular Ltd	140.5	-7.35
Rain Industries Ltd	39.6	6.59	Castex Technolog	27.6	-5.00
3M India Ltd	12184.5	5.49	Bharti Infratel Ltd	389.5	-4.74
Sundram Fasteners Ltd	174.1	5.17	HCL Infosystems L	57.3	-4.50
Piramal Enterprises Ltd	983.3	5.17	IRB Infrastructure	248.4	-4.26
Anant Raj Ltd	40.4	5.08	Motherson Sumi S	241.6	-4.15
DB Realty Ltd	69.0	5.03	Indiabulls Real Es	65.1	-3.91
VRL Logistics Ltd	405.1	4.47	Monsanto India Ltd	2421.6	-3.90
Intellect Design Arena Ltd	219.3	4.25	Sadbhav Engineer	304.5	-3.58
Just Dial Ltd	1053.0	3.47	Suzlon Energy Ltd	23.1	-3.55
J Kumar Infraprojects Ltd	771.1	3.36	Bayer CropScienc	3542.2	-3.54
Star Ferro and Cement Ltd	137.7	3.34	TV Today Network	253.4	-3.50
City Union Bank Ltd	88.8	3.32	IFCI Ltd	27.8	-3.47
Asahi India Glass Ltd	163.7	3.31	Bharti Airtel Ltd	358.8	-3.42
Simplex Infrastructures Ltd	349.0	3.29	Eros International	438.1	-3.39
Tilagarh Wagons Ltd	111.8	2.99	Jaypee Infratech L	14.1	-3.35
Aegis Logistics Ltd	88.0	2.99	Triveni Turbine Ltd	110.0	-3.34
ITC Ltd	358.3	2.81	Alstom India Ltd	636.0	-3.33
Axis Bank Ltd	525.7	2.81	Alembic Pharmace	695.5	-3.30
Syndicate Bank	95.2	2.75	UPL Ltd	463.2	-3.28
Cadila Healthcare Ltd	442.9	2.59	PMC Fincorp Ltd	1.2	-3.23
State Bank of Bikaner & Jaipur	567.4	2.50	Mahindra Holidays	397.9	-3.19



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### TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1394	1404	1381	1400	1395	1409	1418	1386	1372	UP	1414 - 1391
AMBUJIA CEMENT	211	212	208	209	209	211	213	207	206	UP	210 - 207
ASIAN PAINTS	863	867	850	859	859	867	875	850	842	Down	863 - 846
AXIS BANK	515	528	515	526	523	531	536	518	510	UP	533 - 520
BAJAJ AUTO	2533	2564	2505	2516	2528	2552	2587	2492	2469	UP	2540 - 2481
BHARTI AIRTEL	374	375	357	359	363	370	382	352	345	Down	367 - 349
BHEL	211	212	208	210	210	212	213	208	206	Down	211 - 207
BPCL	905	918	905	910	911	917	924	904	898	UP	921 - 908
CAIRN INDIA	153	161	153	158	157	162	166	153	149	Down	164 - 155
CIPLA	682	686	679	682	683	686	689	679	676	UP	687 - 681
COAL INDIA	340	344	339	342	341	344	347	339	336	UP	346 - 340
LUPIN	2086	2097	2071	2079	2083	2094	2109	2068	2056	UP	2088 - 2062
Dr.REDDY'S LABS	4190	4200	4141	4188	4177	4212	4235	4153	4118	UP	4194 - 4136
GAIL INDIA	322	330	322	326	326	330	334	322	318	Down	332 - 324
GRASIM INDS	3650	3693	3634	3647	3658	3682	3717	3623	3599	UP	3670 - 3611
HCL TECH	867	870	848	853	857	866	879	844	835	Flat	861 - 840
HDFC	1325	1344	1320	1338	1334	1348	1358	1324	1310	UP	1353 - 1329
HDFC BANK	1099	1114	1096	1109	1106	1116	1124	1098	1088	UP	1120 - 1102
HERO MOTOCORP	2635	2644	2581	2596	2607	2633	2670	2570	2544	Down	2620 - 2557
HINDALCO	87	87	85	85	86	87	89	84	83	Down	86 - 83
HINDUSTAN UNILEVER	795	806	791	800	799	807	813	792	785	UP	810 - 796
ICICI BANK	286	289	285	286	287	289	291	284	282	Down	290 - 285
IDEA	149	150	138	140	143	148	155	136	131	Down	145 - 133
IDFC	61	62	61	61	61	61	62	60	60	Down	61 - 60
INDUSIND BANK	963	966	952	960	959	967	974	952	945	UP	963 - 949
INFOSYS	1142	1153	1125	1150	1143	1160	1171	1132	1115	UP	1165 - 1138
ITC	350	359	350	358	356	362	365	353	347	UP	363 - 354
ULTRATECH CEMENT	2910	2930	2888	2901	2906	2925	2948	2883	2865	Down	2915 - 2874
TECH MAHINDRA	543	547	539	540	542	545	550	537	533	Down	544 - 535
KOTAK MAHINDRA BANK	664	669	660	665	665	669	674	661	656	UP	671 - 663
LARSEN & TOUBRO	1562	1570	1506	1510	1529	1552	1593	1488	1465	Down	1540 - 1476
MAHINDRA & MAHINDRA	1267	1280	1240	1247	1256	1271	1295	1231	1216	Down	1263 - 1224
MARUTI SUZUKI	4501	4509	4371	4381	4420	4470	4559	4332	4282	Down	4445 - 4307
ADSEZ	317	318	313	314	315	317	320	312	310	Down	316 - 311
NTPC	131	134	131	133	133	134	135	131	130	UP	135 - 132
ONGC	255	261	254	257	258	261	265	254	250	UP	263 - 256
POWERGRID	137	138	135	136	136	138	139	135	134	UP	137 - 135
PUNJAB NATIONAL BANK	137	138	135	136	136	137	139	135	134	Down	137 - 134
RELIANCE INDS	964	973	941	956	957	972	989	940	925	UP	965 - 932
ZEE ENTERTAINMENT ENTERP	437	440	430	432	434	438	444	428	424	UP	436 - 426
SAIL	56	57	55	56	56	56	57	55	54	UP	56 - 55
SBI	253	255	252	253	253	255	256	252	250	Down	256 - 253
VEDANTA Ltd	108	108	102	102	104	106	110	100	97	Down	105 - 99
YES BANK	773	780	764	771	772	779	788	763	756	UP	776 - 760
SUNPHARMA	902	904	883	885	891	898	912	877	870	Down	894 - 873
TATA MOTORS	384	389	382	383	385	387	391	380	378	UP	386 - 379
TATA POWER	71	71	70	71	71	71	72	70	69	UP	71 - 70
TATA STEEL	247	252	244	246	247	250	255	243	240	Down	249 - 241
TCS	2548	2548	2527	2537	2537	2548	2558	2527	2516	Flat	2543 - 2522
WIPRO	574	578	565	568	570	575	583	562	557	Down	573 - 560



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## HOW TO TRADE USING THE TRENDER+

## CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

## TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

## IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

## IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

**TRENDER +** : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

**DAILY PROJECTED RANGE** : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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