



TECHNICALS

MARKET OUTLOOK

NIFTY (8171) CNX Nifty opened on a negative note and continued the selling pressure for the third consecutive trading session as recently it failed to cross the crucial hurdle of 8330 zones. Index continued to slide lower after its consolidation in the first half of the session and fell towards 8130 zones. However; it recouped the losses partially and recovered by 40-50 points from the day's low levels by the end of session. Here on if it manages to cross and hold above 8200 zones then only buying interest may be seen towards crucial hurdle of 8250-8280 zones. On the downside if it sustains below 8150 then profit booking may drag the index towards 8120-8100 zones.

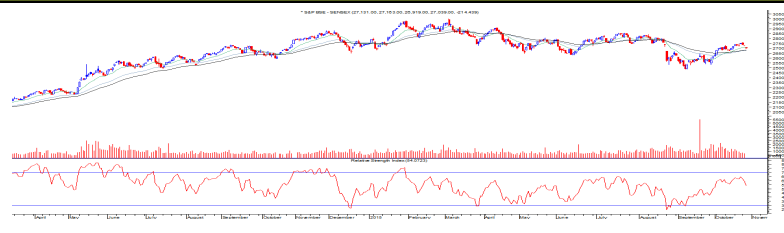
CNX NIFTY



COMMENTS

SENSEX (27040) BSE Sensex opened with a gap down of around 120 points and traded in negative territory for third consecutive session. It partially recovered the losses in the last hour of the trade and finally the session ended with the loss of around 200 points. Now it has to continue to hold above 27000 to regain its positive action towards 27250 levels, while if it fails to sustain the 26850 levels then selling pressure might push the index towards 26500 levels.

S&P BSE-SENSEX



PIVOT TABLE

	NIFTY	SENSEX	BANK NIFTY	CNX IT
HIGH	8209	27164	17682	11665
LOW	8132	26920	17281	11537
CLOSE	8171	27040	17373	11643
PIVOT	8171	27041	17446	11615
R 1	8210	27163	17610	11693
R 2	8248	27285	17847	11743
S 1	8132	26918	17209	11565
S 2	8093	26797	17045	11488



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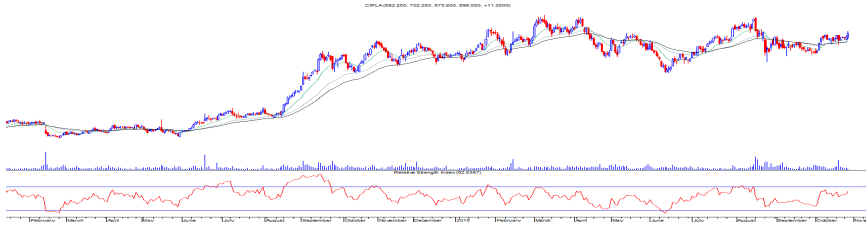
TECHNICAL CALLS

CIPLA: Rs. 696

EXECUTION PRICE RANGE
Buy Between Rs.683 To Rs.690

STOP LOSS
672.00

TARGET
718.00



CIPLA finally crossed and closed near to its multiple hurdles of 690 zones. It registered highest daily close of last two months and has been respecting to its 50 DMA even after the consolidation of last 5-6 weeks. Traders can buy the stock to continue to play its momentum with stop loss of 672 for the upside target of 718 levels.

WELSPUN INDIA: Rs. 763

EXECUTION PRICE RANGE
Buy Between Rs.750 To Rs.758

STOP LOSS
735.00

TARGET
800.00



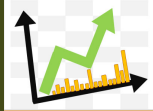
WELSPUN INDIA has taken multiple support near the 720-725 zones and turning from the oversold price territory on daily chart. It has also negated the immediate negative pattern and holding above 760 may take it to 780-800 levels. Traders can buy the stock with stop loss of 735 for the upside target of 800 levels.



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INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	27040	-213.68	-0.78		
NIFTY	8171	-61.70	-0.75		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG		
BSE Cash	2809	2665	5.40		
NSE Cash	18681	16242	15.02		
Derivatives(bn)	2842	2764	2.81		
INSTITUTIONAL ACTIVITIES					
DII Equity	-165	-531	-68.83		
FII Equity	10	725	-98.69		
FII F&O	-1046	103	-1115.42		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	1154	1482	2636		
NSE	630	863	1493		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	18.50	18.50	0.00		
HDFC Bank	63.56	63.79	0.36		
Wipro	12.35	12.31	-0.32		
ICICI Bank	9.07	8.95	-1.32		
Sterlite Inds.	15.39	15.14	-1.62		
Dr. Reddy's Lab	65.57	65.27	-0.46		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	17373	-2.43	BSE MIDcap	11037	-0.55
CNX IT	11643	0.52	BSE SmallCap	11453	-0.01
CNX Reality	179	-1.43	BSE 200	3444	-0.65
CNX FMCG	20868	0.10	OTHER IMP.DATA		
CNX Infra	2913	-0.70	10 Yr Gsec yield	7.61	
CNX Pharma	13149	-0.56	RS/\$	65.01	
BSE Auto	18381	-0.65	\$ Index	96.79	
BSE Metal	7439	-0.06	Brent Crude (\$)	47.14	
CNX MNC	9721	0.19	Gold (\$)	1172.02	
BSE 500	10795	-0.59	Silver (\$)	15.99	
Nifty Midcap	3348	0.19	PE	CURRENT	AVG
BSE 100	8297	-0.70	NIFTY	21.1	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Jindal Steel	77.3	2.59	TECH MAHINDRA	549.6	2.00
Cipla/India	695.6	1.64	KOTAK BANK	671.5	1.67
Bharti Airtel	358.0	1.62	CIPLA	696.1	1.66
ONGC	251.6	1.41	AMBUJA	208.8	1.63
Tata Motors	386.0	0.74	BHARTI	358.3	1.60
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
ICICI Bank	271.5	-4.30	AXIS BANK	482.9	-7.45
SBI	242.0	-2.67	YES BANK	727.7	-3.15
DLF	124.0	-2.48	INDUSIND	924.2	-3.12
NTPC	129.6	-2.19	PNB	130.5	-2.87
Tata power	69.6	-1.90	CAIRN	153.6	-2.72
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Intellect Design Arena Ltd	249.0	15.28	HT Media Ltd	83.5	-8.44
Aegis Logistics Ltd	100.5	13.24	Axis Bank Ltd	483.0	-7.36
RattanIndia Power Ltd	8.4	9.48	Amara Raja Batter	914.8	-6.32
SKS Microfinance Ltd	425.7	6.37	Bharat Forge Ltd	867.4	-5.13
TAKE Solutions Ltd	179.2	5.91	Opto Circuits India	15.6	-4.89
Edelweiss Financial Services Ltd	59.7	5.38	Castex Technolog	23.7	-4.82
NCC Ltd/India	82.9	5.07	RICOH INDIA LTD	861.8	-4.44
PS IT Infrastructure & Services Ltd	10.0	4.96	ICICI Bank Ltd	271.5	-4.30
Dishman Pharmaceuticals & Chemicals Ltd	362.1	4.77	Jubilant Life Scien	407.8	-4.10
PMC Fincorp Ltd	1.2	4.46	Sobha Ltd	312.3	-4.00
Zensar Technologies Ltd	963.2	4.01	Mahindra Holidays	394.1	-3.70
UCO Bank	50.8	3.89	Kolte-Patil Develop	172.7	-3.68
SRF Ltd	1353.3	3.81	JSW Energy Ltd	87.9	-3.62
Ashiana Housing Ltd	187.1	3.80	Himachal Futurist	16.2	-3.57
Indian Hotels Co Ltd	94.0	3.53	Roila India Ltd	101.4	-3.38
Radico Khaitan Ltd	100.7	3.39	Adani Ports & Spe	300.8	-3.36
Colgate-Palmolive India Ltd	978.0	3.28	HSIL Ltd	292.1	-3.29
Hatsun Agro Products Ltd	439.4	3.15	Kaveri Seed Co Lt	516.5	-3.25
IFCI Ltd	28.4	3.09	State Bank of Bika	536.5	-3.24
Weisspun India Ltd	761.4	3.00	Mahindra CIE Aut	237.3	-2.94
Sintex Industries Ltd	102.1	2.98	Yes Bank Ltd	729.3	-2.91
Titan Co Ltd	350.1	2.97	Punjab National B	130.5	-2.90
BF Utilities Ltd	606.0	2.97	Just Dial Ltd	964.5	-2.87
Polaris Consulting & Services Ltd/Ind	198.1	2.78	Dynamic Techno	2266.2	-2.80
DCM Shriram Ltd	123.5	2.62	South Indian Bank	20.9	-2.79



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TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1386	1405	1371	1401	1392	1414	1426	1380	1359	UP	1420 - 1386
AMBUJIA CEMENT	204	210	203	209	207	211	214	204	200	UP	213 - 206
ASIAN PAINTS	830	838	824	828	830	836	844	822	816	Down	833 - 819
AXIS BANK	496	496	477	483	485	494	504	474	466	Down	489 - 470
BAJAJ AUTO	2580	2585	2558	2570	2571	2584	2598	2557	2545	UP	2578 - 2551
BHARTI AIRTEL	352	360	351	358	356	362	365	353	348	Down	363 - 355
BHEL	212	217	211	212	214	216	219	210	208	Down	215 - 209
BPCL	919	922	900	909	910	921	932	899	889	UP	916 - 894
CAIRN INDIA	155	156	152	154	154	156	158	152	150	Down	155 - 151
CIPLA	682	702	676	696	691	707	718	680	665	UP	712 - 686
COAL INDIA	331	335	327	330	331	334	339	327	323	Down	333 - 325
LUPIN	1934	1948	1885	1910	1914	1944	1977	1881	1851	UP	1929 - 1866
Dr.REDDY'S LABS	4200	4200	4080	4114	4131	4182	4251	4062	4011	UP	4157 - 4037
GAIL INDIA	320	324	315	317	319	322	328	314	310	Down	321 - 312
GRASIM INDS	3670	3711	3670	3697	3693	3716	3734	3675	3652	UP	3725 - 3684
HCL TECH	867	880	854	878	871	887	897	861	845	UP	892 - 866
HDFC	1275	1285	1255	1267	1269	1282	1298	1253	1240	Down	1276 - 1248
HDFC BANK	1105	1124	1100	1112	1112	1124	1136	1100	1088	UP	1130 - 1106
HERO MOTOCORP	2630	2633	2595	2626	2618	2641	2656	2603	2580	UP	2629 - 2592
HINDALCO	84	85	84	85	85	85	86	84	83	Down	85 - 84
HINDUSTAN UNILEVER	812	821	808	819	816	823	828	811	803	UP	826 - 813
ICICI BANK	280	281	269	271	274	278	285	267	262	Down	276 - 264
IDEA	141	142	140	142	141	143	144	140	139	Down	143 - 141
IDFC	60	61	59	59	60	60	61	59	58	Down	60 - 59
INDUSIND BANK	949	964	919	924	936	952	980	908	891	Down	944 - 899
INFOSYS	1145	1160	1139	1153	1151	1162	1172	1141	1130	UP	1167 - 1146
ITC	354	359	354	355	356	358	361	353	351	UP	360 - 355
ULTRATECH CEMENT	2902	2910	2869	2892	2890	2912	2931	2871	2849	UP	2901 - 2860
TECH MAHINDRA	537	554	537	550	547	557	564	539	529	Flat	561 - 543
KOTAK MAHINDRA BANK	659	678	658	671	669	680	689	660	649	UP	684 - 665
LARSEN & TOUBRO	1490	1500	1483	1493	1492	1501	1508	1484	1475	Down	1504 - 1488
MAHINDRA & MAHINDRA	1242	1253	1220	1227	1233	1247	1267	1214	1200	Down	1240 - 1207
MARUTI SUZUKI	4530	4559	4470	4495	4508	4546	4597	4457	4420	UP	4527 - 4439
ADSEZ	309	311	298	301	303	308	316	296	291	Down	306 - 293
NTPC	132	133	129	129	130	132	134	128	126	Down	131 - 127
ONGC	246	253	243	252	249	255	258	246	240	Down	257 - 248
POWERGRID	133	134	130	131	132	133	135	130	128	Down	133 - 129
PUNJAB NATIONAL BANK	134	135	130	131	132	134	137	129	127	Down	133 - 128
RELIANCE INDS	937	945	930	937	937	945	952	930	922	Down	948 - 933
ZEE ENTERTAINMENT ENTERP	424	427	418	421	422	426	431	417	412	Down	424 - 415
SAIL	55	55	54	54	54	55	56	54	53	Down	55 - 53
SBI	248	249	241	242	244	247	253	239	236	Down	246 - 237
VEDANTA Ltd	103	107	101	105	104	108	111	102	98	UP	109 - 103
YES BANK	741	748	717	728	731	745	763	713	699	Down	738 - 706
SUNPHARMA	903	908	895	902	901	908	914	895	889	UP	905 - 892
TATA MOTORS	383	391	382	386	386	391	395	382	378	UP	393 - 384
TATA POWER	71	71	69	70	70	71	72	69	68	Down	70 - 69
TATA STEEL	245	249	244	247	247	249	251	245	242	UP	250 - 246
TCS	2510	2534	2508	2529	2523	2539	2549	2513	2497	Down	2544 - 2518
WIPRO	575	581	570	578	576	583	588	571	565	Flat	585 - 574



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HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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