



### TECHNICALS

#### MARKET OUTLOOK

**NIFTY (8066)** CNX Nifty opened on a flattish note and it edged higher towards 8146 levels in the first half of the session. However, in the second half the index turned negative and broke its support of 8080 levels and fell down for the fifth straight session by continuing its lower highs - lower lows price formation. It closed below its 50 DMA and snapped the losses of previous two weeks and ended the session with the loss of around 50 points. Now it needs to negate the negative pattern of making lower highs - lower lows by holding above 8050 levels to get back a bounce back move towards 8120 and 8150 zones, while if it fails to sustain the 8045 levels then selling pressure might drag the index towards 8000-7980 levels.

CNX NIFTY



COMMENTS

**SENSEX (26657)** BSE Sensex opened positive and moved towards 26878 levels but failed to cross its 27000 levels and fell in the negative territory in second half of the session. Thus witnessed selling pressure for fifth consecutive trading sessions and continued making lower highs lower lows. Now it needs to sustain above 26650 levels to witness a bounce back move towards 26850 then 27000 levels while if it fails to hold 26500 levels then index might get in the grip of the bears and continue to witness selling pressure towards 26250 and lower levels.

S&P BSE-SENSEX



PIVOT TABLE

	NIFTY	SENSEX	BANK NIFTY	CNX IT
HIGH	8146	26942	17399	11559
LOW	8044	26585	17170	11468
CLOSE	8066	26657	17355	11487
PIVOT	8085	26728	17308	11505
R 1	8126	26871	17446	11542
R 2	8187	27085	17537	11596
S 1	8025	26514	17217	11450
S 2	7984	26371	17079	11413



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### TECHNICAL CALLS

#### MARUTI: Rs. 4449

**EXECUTION PRICE RANGE**  
Buy Between Rs. 4370 To Rs.4410

**STOP LOSS**  
4295.00

**TARGET**  
4590.00



MARUTI is holding its positive stance and consolidating in a range even after a profit booking decline in the broader market which indicates that the major trend of the stock is intact to positive. It is continuously taking support at its rising support trend line and has been respecting to its 50 DMA. It negated the negativity of last two trading sessions and formed a DOJI candle on daily chart. Thus recommending the traders to buy the stock with the stop loss 4295 for the upside immediate target of 4590 levels.

#### CENTURY TEX: Rs. 554

**EXECUTION PRICE RANGE**  
Buy Between Rs. 543 To Rs. 549

**STOP LOSS**  
530.00

**TARGET**  
580.00



CENTURYEX has formed a bullish pattern and crossed its 50 DMA after taking support which is shifting to higher levels with significant rise in trading volumes even after the volatility in the broader market. Thus showing the potential to move towards 570 and higher levels. So, traders are recommended to buy the stock to get the benefit of attractive risk reward ratio with the stop loss of 530 for the upside target of 580 levels.



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INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	26657	-181.31	-0.68		
NIFTY	8066	-45.95	-0.57		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG		
BSE Cash	2773	2702	2.63		
NSE Cash	19046	21596	-11.80		
Derivatives(bn)	5162	4283	20.52		
INSTITUTIONAL ACTIVITIES					
DII Equity	-299	160	-286.80		
FII Equity	174	-731	-123.81		
FII F&O	1046	-1902	-154.98		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	970	1471	2441		
NSE	502	1010	1512		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	18.60	18.29	-1.67		
HDFC Bank	63.07	62.24	-1.32		
Wipro	12.44	12.37	-0.56		
ICICI Bank	8.74	8.66	-0.92		
Sterlite Inds.	15.83	15.77	-0.38		
Dr. Reddy's Lab	62.94	64.91	3.13		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	17355	0.83	BSE MIDcap	10975	-0.13
CNX IT	11487	-0.53	BSE SmallCap	11315	-0.78
CNX Reality	176	-1.37	BSE 200	3404	-0.51
CNX FMCG	20118	-2.54	OTHER IMP.DATA		
CNX Infra	2834	-1.65	10 Yr Gsec yield	7.64	
CNX Pharma	13170	0.91	RS/\$	65.34	
BSE Auto	18166	-1.20	\$ Index	97.04	
BSE Metal	7308	-0.93	Brent Crude (\$)	49.07	
CNX MNC	9592	-0.58	Gold (\$)	1148.24	
BSE 500	10672	-0.52	Silver (\$)	15.58	
Nifty Midcap	3307	-0.58	PE	CURRENT	AVG
BSE 100	8194	-0.53	NIFTY	20.8	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Jindal Steel	80.1	3.96	NTPC	132.8	3.79
NTPC	132.7	3.83	KOTAK BANK	687.7	3.56
JP Asso.	13.5	3.05	ICICI Bank	277.0	2.04
ICICI Bank	277.0	2.04	YES BANK	758.7	2.02
Sun Pharma	889.0	1.06	DR REDDYS	4279.9	1.39
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
SESA Goa	100.0	-6.68	VEDANTA LTD	100.0	-6.68
ITC	334.7	-4.30	M&M	1183.6	-3.60
L&T	1411.2	-4.11	BHEL	198.9	-2.16
M&M	1182.5	-3.72	TECH MAHINDR	539.2	-1.79
DLF	116.6	-3.24	BHARTI	349.1	-1.79
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Jet Airways India Ltd	436.7	9.34	Chennai Petroleu	214.5	-8.65
GIC Housing Finance Ltd	213.6	7.66	Mphasis Ltd	477.7	-7.63
Aegis Logistics Ltd	100.0	6.84	Wockhardt Ltd	1494.9	-6.50
Bharat Forge Ltd	859.0	5.41	Apollo Tyres Ltd	171.1	-6.22
Sun TV Network Ltd	395.7	5.21	Welspun India Ltd	721.3	-6.18
Glenmark Pharmaceuticals Ltd	991.0	5.01	JM Financial Ltd	40.9	-6.08
PMC Fincorp Ltd	1.3	4.92	Just Dial Ltd	806.2	-5.69
Castex Technologies Ltd	23.7	4.88	Future Lifestyle F	69.1	-5.21
PS IT Infrastructure & Services Ltd	10.4	4.82	Eveready Industr	276.0	-5.17
Indian Hotels Co Ltd	99.1	4.76	Grindwell Norton	741.1	-4.85
Reliance Infrastructure Ltd	396.2	4.69	Ashiana Housing	184.9	-4.74
TTK Prestige Ltd	4310.2	4.42	Volta Ltd	283.1	-4.65
Dishman Pharmaceuticals & Chemi	362.0	4.22	BF Utilities Ltd	576.3	-4.58
Ramco Cements Ltd/The	361.8	4.21	HeidelbergCemer	75.5	-4.37
Vaibhav Global Ltd	486.2	4.06	ITC Ltd	334.7	-4.30
Karnataka Bank Ltd/The	128.8	4.04	Larsen & Toubro	1411.2	-4.11
Jindal Steel & Power Ltd	80.1	3.96	Housing Develop	72.6	-4.10
NTPC Ltd	132.7	3.83	Jain Irrigation Sys	61.7	-3.97
Kotak Mahindra Bank Ltd	688.6	3.77	Thomas Cook Ind	199.4	-3.88
JSW Energy Ltd	93.3	3.72	Srei Infrastructure	45.0	-3.85
Firstsource Solutions Ltd	32.2	3.71	Vardhman Textile	725.0	-3.85
PC Jeweller Ltd	443.1	3.70	Exide Industries L	149.9	-3.82
City Union Bank Ltd	89.7	3.28	Hexaware Techn	239.8	-3.81
Symphony Ltd	2058.3	3.12	BASF India Ltd	900.9	-3.70
Godfrey Phillips India Ltd	943.4	3.09	IFCI Ltd	26.7	-3.61



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## TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1399	1399	1372	1380	1383	1395	1410	1368	1357	Down	1389 - 1362
AMBUJA CEMENT	207	210	206	207	208	210	212	205	204	UP	209 - 204
ASIAN PAINTS	836	840	825	831	832	839	847	824	817	Flat	835 - 821
AXIS BANK	472	478	465	475	473	481	486	467	460	Down	484 - 470
BAJAJ AUTO	2575	2598	2538	2550	2562	2586	2622	2527	2503	UP	2574 - 2515
BHARTI AIRTEL	353	361	345	349	352	358	368	342	335	Down	355 - 339
BHEL	204	205	198	199	200	203	207	196	194	Down	202 - 195
BPCL	880	890	866	871	875	885	899	861	851	UP	880 - 856
CAIRN INDIA	154	158	153	153	155	157	160	151	149	Down	156 - 150
CIPLA	699	704	687	690	694	701	711	684	677	UP	697 - 680
COAL INDIA	321	327	319	320	322	325	330	317	314	Down	323 - 315
LUPIN	1924	1944	1911	1929	1928	1945	1962	1912	1895	UP	1953 - 1920
Dr.REDDY'S LABS	4261	4365	4230	4280	4292	4354	4427	4218	4156	UP	4390 - 4255
GAIL INDIA	314	317	306	308	310	315	322	304	299	Down	313 - 301
GRASIM INDS	3709	3770	3668	3712	3717	3765	3819	3663	3614	UP	3792 - 3690
HCL TECH	876	878	865	872	872	878	884	865	859	UP	875 - 862
HDFC	1266	1274	1245	1257	1258	1272	1287	1243	1230	Down	1265 - 1237
HDFC BANK	1102	1112	1089	1100	1100	1111	1123	1089	1078	Down	1106 - 1083
HERO MOTOCORP	2620	2630	2564	2581	2592	2619	2657	2554	2526	Down	2606 - 2540
HINDALCO	84	87	83	84	85	86	89	82	81	Down	87 - 84
HINDUSTAN UNILEVER	802	811	794	801	802	810	819	793	785	Down	806 - 789
ICICI BANK	272	280	271	277	276	281	285	272	267	Down	283 - 274
IDEA	142	142	139	140	140	142	144	139	137	Down	141 - 138
IDFC	59	60	59	59	59	60	61	58	58	Down	60 - 58
INDUSIND BANK	914	923	902	912	912	922	932	902	892	Down	917 - 897
INFOSYS	1145	1145	1130	1135	1137	1144	1152	1129	1122	Down	1140 - 1125
ITC	351	351	331	335	339	347	360	327	318	Down	343 - 323
ULTRATECH CEMENT	2945	2945	2856	2906	2902	2949	2991	2860	2813	UP	2926 - 2837
TECH MAHINDRA	549	550	536	539	542	548	556	533	528	Down	545 - 531
KOTAK MAHINDRA BANK	665	694	662	688	681	700	713	668	649	UP	707 - 675
LARSEN & TOUBRO	1473	1498	1400	1411	1436	1473	1534	1375	1338	Down	1454 - 1356
MAHINDRA & MAHINDRA	1223	1228	1173	1184	1195	1217	1250	1162	1140	Down	1206 - 1151
MARUTI SUZUKI	4446	4468	4400	4449	4439	4478	4507	4410	4371	Down	4492 - 4425
ADSEZ	302	303	294	296	298	301	307	293	289	Down	300 - 291
NTPC	128	138	128	133	133	138	142	128	123	UP	140 - 130
ONGC	250	251	244	247	247	251	255	244	240	Down	249 - 242
POWERGRID	129	132	128	129	130	131	133	127	126	Down	132 - 129
PUNJAB NATIONAL BANK	129	131	128	128	129	130	132	127	126	Down	129 - 127
RELIANCE INDS	942	956	940	948	948	956	964	940	932	UP	960 - 944
ZEE ENTERTAINMENT ENTER	416	421	406	409	412	418	427	403	397	Down	415 - 400
SAIL	54	54	53	53	53	54	55	52	52	Down	54 - 52
SBI	239	240	235	237	238	240	243	235	232	Down	239 - 233
VEDANTA Ltd	105	106	99	100	102	104	108	97	95	Down	103 - 96
YES BANK	750	766	744	759	756	768	778	747	734	UP	773 - 751
SUNPHARMA	880	893	877	890	886	896	903	880	870	Down	899 - 883
TATA MOTORS	390	391	384	385	386	389	394	382	379	Down	388 - 381
TATA POWER	70	72	69	69	70	71	73	68	67	Down	70 - 67
TATA STEEL	248	255	245	247	249	253	259	243	239	Down	251 - 241
TCS	2500	2512	2485	2495	2497	2510	2524	2483	2470	Down	2504 - 2477
WIPRO	573	579	569	573	574	578	584	568	564	Down	581 - 571



## HOW TO TRADE USING THE TRENDER+

## CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

## TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

## IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

## IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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