



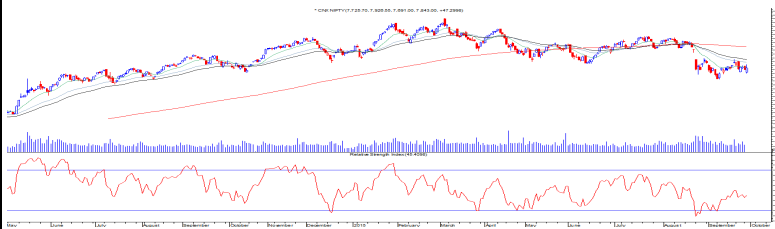
TECHNICALS

MARKET OUTLOOK

NIFTY (7843) CNX Nifty opened with a gap down of 70 points and fell below its 7700 levels in the wee hours of trade. However, the index reversed its early losses and surged nearly 230 points from day's low levels post RBI's announcement to cut repo rate by 50 BPS. It snapped its previous session's losses and formed a bullish engulfing pattern on daily chart. Now if the index manages to sustain 7850 levels, then bulls will lead the index towards 7950 and higher levels, while if it fails to hold 7800 zones then the momentum may fizzle out and index may move back to 7750 and 7700 levels.

CNX NIFTY

COMMENTS



SENSEX (25779) BSE Sensex opened negative and fell towards 25250 levels in the early hours of the session. However, post RBI's declaration to cut repo rate by 50 BPs boosted the positive sentiment and it managed a tremendous recovery taking the index towards 26000 levels. It closed above its 13 DMA and formed a bullish engulfing candle on daily chart. Hereafter if the index manages to hold 25600 levels then buying interest will take the index towards 26000 and 26250 levels but if it fails to hold on to 25600 levels, then a fall might be seen taking it to 25250 levels.

S&P BSE-SENSEX

PIVOT TABLE



	NIFTY	SENSEX	BANK NIFTY	CNX IT
HIGH	7927	26054	17461	11963
LOW	7691	25287	16648	11749
CLOSE	7843	25779	17281	11864
PIVOT	7820	25707	17130	11859
R 1	7950	26126	17612	11968
R 2	8056	26474	17943	12073
S 1	7714	25359	16799	11754
S 2	7585	24940	16317	11645



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TECHNICAL CALLS

SRTRANSFIN: Rs. 936

EXECUTION PRICE RANGE
Buy Between Rs. 917 To Rs. 926

STOP LOSS
898.00

TARGET
972.00



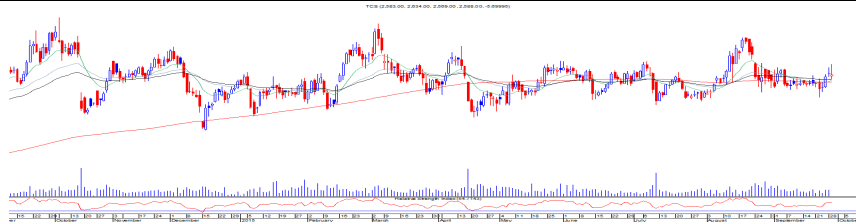
SRTRANSFIN gave breakout on daily chart and crossed and close above its hurdle of 929 levels. It gave the highest daily close since 9th July, 2015, above its 50 DMA and headed towards its 200 DMA. It has been making higher highs from last five weeks and managed to hold its positive move even after the volatility in broader market. Thus recommending buying the stock with the stop loss of 898 for the upside target of 972 levels.

TCS: Rs. 2588

EXECUTION PRICE RANGE
Buy Between Rs. 2540 To Rs. 2565

STOP LOSS
2500.00

TARGET
2666.00



TCS has been consolidating in a broader range from last couple of weeks but the support is shifting slightly to higher levels which indicates that every decline near the support is a buying opportunity. Even though, it is stuck in a range but still managed to sustain the gains above its 50 DMA. Thus recommending buying the stock with the stop loss of 2500 for the upside target of 2666 levels.



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INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	25779	161.82	0.63		
NIFTY	7843	47.60	0.61		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG		
BSE Cash	2770	2567	7.89		
NSE Cash	20484	14169	44.57		
Derivatives(bn)	1264	5582	-77.36		
INSTITUTIONAL ACTIVITIES					
DII Equity	506	51	897.81		
FII Equity	-650	-115	464.74		
FII F&O	1836	3011	-39.03		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	1223	1592	2815		
NSE	666	802	1468		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	17.81	17.84	0.17		
HDFC Bank	60.56	58.17	-3.95		
Wipro	11.80	11.66	-1.19		
ICICI Bank	8.47	8.19	-3.31		
Sterlite Inds.	14.72	14.59	-0.88		
Dr. Reddy's Lab	59.79	61.38	2.66		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	17281	1.06	BSE MIDcap	10617	0.42
CNX IT	11864	0.19	BSE SmallCap	10904	-0.11
CNX Realty	175	1.98	BSE 200	3305	0.45
CNX FMCG	19474	0.27	OTHER IMP.DATA		
CNX Infra	2757	0.14	10 Yr Gsec yield	7.60	
CNX Pharma	12700	-1.12	RS/\$	66.00	
BSE Auto	17144	0.76	\$ Index	96.06	
BSE Metal	6611	-1.45	Brent Crude (\$)	47.67	
CNX MNC	9441	0.28	Gold (\$)	1126.93	
BSE 500	10355	0.39	Silver (\$)	14.58	
Nifty Midcap	3154	0.28	PE	CURRENT	AVG
BSE 100	7966	0.50	NIFTY	20.4	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
DLF	134.7	4.18	HDFC	1216.8	3.81
HDFC	1213.6	3.46	MARUTI	4682.3	3.22
Maruti	4674.8	3.12	M&M	1249.7	2.30
M&M	1251.8	2.48	INDUSIND	941.4	2.22
HDFC Bank	1064.4	1.72	COAL INDIA	315.4	2.12
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
SESA Goa	86.2	-5.48	VEDANTA LTD	86.2	-5.48
Tata Steel	201.4	-3.87	HINDALCO	68.2	-3.33
Hindalco	68.2	-3.54	DR REDDYS	4081.5	-2.62
Sun Pharma	850.4	-1.21	NMDC	91.3	-2.30
Bharti Airtel	323.5	-1.19	IDEA	139.7	-2.17
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Lanco Infratech Ltd	4.1	10.40	BF Utilities Ltd	461.4	-5.61
Housing Development & Infrastructur	72.6	9.83	Vedanta Ltd	86.3	-5.43
GIC Housing Finance Ltd	196.7	7.93	Bharti Infratel Ltd	356.8	-5.30
LIC Housing Finance Ltd	450.5	6.28	Gold Line Internat	164.3	-4.97
Bajaj Finance Ltd	5109.3	5.97	Castex Technolog	23.2	-4.92
Can Fin Homes Ltd	910.6	5.64	PMC Fincorp Ltd	1.0	-4.90
NCC Ltd/India	73.1	5.33	Tree House Educa	313.9	-4.31
Container Corp Of India Ltd	1390.9	5.27	National Aluminium	34.9	-3.99
Shriram Transport Finance Co Ltd	936.0	5.19	Bharat Petroleum	848.3	-3.95
Metalyt Forgings Ltd	60.7	4.93	Tata Steel Ltd	201.4	-3.87
Lycos Internet Ltd	27.7	4.92	Bata India Ltd	1067.8	-3.62
Cera Sanitaryware Ltd	1981.2	4.70	Hindalco Industries	68.2	-3.54
Indiabulls Real Estate Ltd	64.3	4.30	DEN Networks Ltd	120.3	-3.33
DLF Ltd	134.7	4.18	Dish TV India Ltd	110.2	-3.33
Jaiprakash Power Ventures Ltd	7.0	4.15	Coromandel Intern	153.9	-3.24
Simplex Infrastructures Ltd	272.6	4.15	Godfrey Phillips In	640.2	-3.22
Sobha Ltd	273.3	3.94	Adani Ports & Spe	297.4	-3.14
Muthoot Finance Ltd	161.2	3.63	Shree Renuka Sud	7.5	-3.10
Dewan Housing Finance Corp Ltd	215.1	3.61	Shipping Corp of I	73.4	-3.10
Amara Raja Batteries Ltd	1013.9	3.51	Persistent System	657.8	-3.08
Housing Development Finance Corp	1213.6	3.46	HSIL Ltd	263.7	-2.98
DB Realty Ltd	58.6	3.45	KSK Energy Ventu	32.8	-2.96
Jaypee Infratech Ltd	13.3	3.35	Indoco Remedies	313.7	-2.95
Raymond Ltd	413.7	3.30	Balrampur Chini M	51.9	-2.90
JK Cement Ltd	649.1	3.27	UPL Ltd	441.5	-2.87



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TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1325	1345	1302	1325	1324	1346	1367	1303	1280	Down	1347 - 1303
AMBUJIA CEMENT	201	208	196	203	202	208	214	197	191	UP	211 - 200
ASIAN PAINTS	783	810	780	805	798	816	828	787	768	Flat	822 - 792
AXIS BANK	500	514	485	505	501	517	530	489	473	Down	523 - 495
BAJAJ AUTO	2298	2293	2205	2251	2250	2294	2338	2206	2161	UP	2272 - 2184
BHARTI AIRTEL	325	327	316	323	322	328	334	316	310	Down	325 - 313
BHEL	193	201	192	197	197	201	205	193	188	Down	203 - 195
BPCL	880	880	843	848	857	871	894	834	820	UP	864 - 827
CAIRN INDIA	145	148	144	145	146	147	150	143	141	Down	149 - 144
CIPLA	637	645	629	637	637	645	653	628	620	UP	641 - 624
COAL INDIA	307	317	301	315	311	321	328	305	295	Down	325 - 308
LUPIN	2001	2038	1963	2015	2006	2048	2081	1973	1931	UP	2064 - 1989
Dr.REDDY'S LABS	4138	4147	4020	4081	4083	4146	4210	4019	3956	UP	4114 - 3987
GAIL INDIA	288	293	285	291	290	295	298	286	281	Down	296 - 288
GRASIM INDS	3410	3499	3380	3441	3440	3500	3559	3381	3321	Flat	3529 - 3411
HCL TECH	940	961	940	954	951	963	972	942	931	UP	967 - 947
HDFC	1164	1231	1153	1217	1200	1248	1279	1169	1122	UP	1263 - 1185
HDFC BANK	1032	1074	1025	1065	1055	1084	1104	1035	1006	UP	1094 - 1045
HERO MOTOCORP	2311	2371	2302	2329	2334	2366	2403	2297	2265	Down	2384 - 2315
HINDALCO	70	70	68	68	69	70	71	67	66	Down	69 - 67
HINDUSTAN UNILEVER	783	801	781	784	789	796	809	777	769	Down	803 - 783
ICICI BANK	264	273	256	269	266	276	282	259	250	Down	279 - 263
IDEA	140	143	137	140	140	142	145	137	134	Down	142 - 137
IDFC	139	142	137	139	139	141	144	137	135	Down	141 - 137
INDUSIND BANK	913	958	901	941	934	966	990	909	877	UP	978 - 921
INFOSYS	1102	1133	1098	1122	1118	1138	1153	1102	1082	UP	1146 - 1110
ITC	319	325	317	320	321	325	329	317	313	UP	327 - 319
ULTRATECH CEMENT	2700	2762	2622	2710	2698	2774	2838	2634	2558	Down	2806 - 2666
TECH MAHINDRA	572	576	563	570	570	577	584	563	566	UP	573 - 560
KOTAK MAHINDRA BANK	631	657	624	652	644	664	677	631	611	UP	671 - 638
LARSEN & TOUBRO	1420	1466	1412	1446	1442	1471	1495	1417	1388	Down	1483 - 1429
MAHINDRA & MAHINDRA	1206	1279	1202	1250	1243	1285	1321	1208	1166	UP	1303 - 1226
MARUTI SUZUKI	4510	4741	4467	4682	4630	4793	4905	4519	4356	UP	4849 - 4575
NMDC	92	93	89	91	91	93	95	89	87	Down	92 - 88
NTPC	119	123	119	121	121	123	125	119	117	UP	124 - 120
ONGC	224	227	218	226	224	230	234	220	214	Down	232 - 222
POWERGRID	126	131	125	128	128	131	133	126	123	UP	132 - 127
PUNJAB NATIONAL BANK	134	137	131	135	134	138	141	131	128	Down	139 - 133
RELIANCE INDS	830	850	826	841	839	852	863	828	815	Down	858 - 833
ZEE ENTERTAINMENT ENTERP	380	394	377	391	387	398	404	381	370	UP	401 - 384
SAIL	51	51	50	50	50	51	52	49	49	Down	51 - 49
SBI	236	245	232	242	240	247	253	234	227	UP	250 - 237
VEDANTA Ltd	88	89	85	86	87	88	91	85	83	Down	88 - 84
YES BANK	720	749	703	739	730	757	776	711	684	UP	767 - 721
SUNPHARMA	861	864	840	848	851	861	875	838	827	Down	856 - 832
TATA MOTORS	281	295	279	289	288	296	303	280	272	Down	300 - 284
TATA POWER	65	66	63	66	65	67	69	64	61	UP	68 - 64
TATA STEEL	205	207	200	201	203	206	210	199	196	Down	204 - 197
TCS	2583	2634	2570	2588	2597	2625	2662	2561	2533	UP	2643 - 2579
WIPRO	586	598	585	588	590	596	603	583	578	Down	600 - 587



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HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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