



TECHNICALS

MARKET OUTLOOK

NIFTY (8040) CNX Nifty opened positive and edged higher towards 8116 levels in the wee hours of the trade. However, it failed to hold its 8100 levels and fell towards 8025 levels. However, it managed to hold its support base of 8025 levels and the day with the loss of around 20 points. It has been consolidating in range from 8025 to 8150 levels and now it needs to hold above its 8050 levels to witness bounce back move and head towards 8100 and 8150 levels. However if it fails to hold 8025 levels then the index may come under the grip of bears and drift towards 7950 levels.

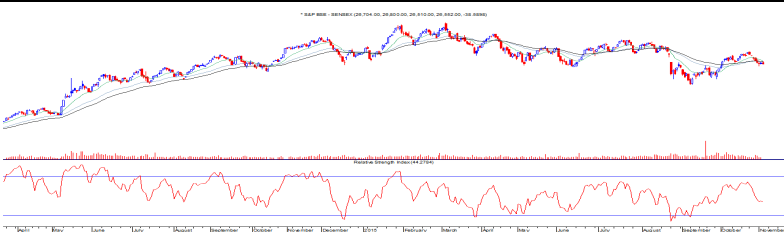
CNX NIFTY



COMMENTS

SENSEX (26553) BSE Sensex opened with a gap up of around 115 points but failed to hold the opening gains and shed its lion portion of gains by falling towards 26510 levels. It has been consolidating from last three trading sessions. Finally the day ended with the loss of around 40 points. Hereafter, if the index manages to hold to the 26500 levels then a bounce back move may be expected towards 26850 and 27000 levels. On the downside if the fails to sustain 26400 then selling pressure may propel the index towards 26250 and lower levels.

S&P BSE-SENSEX



PIVOT TABLE

	NIFTY	SENSEX	BANK NIFTY	CNX IT
HIGH	8116	26800	17449	11689
LOW	8027	26510	17176	11536
CLOSE	8040	26553	17221	11552
PIVOT	8061	26621	17282	11592
R 1	8095	26732	17388	11648
R 2	8150	26911	17555	11745
S 1	8006	26442	17115	11495
S 2	7972	26331	17009	11439



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TECHNICAL CALLS

LICHSGFIN: Rs. 482

EXECUTION PRICE RANGE

Buy Between Rs. 473 To Rs. 477

STOP LOSS

465.00

TARGET

500.00



LICHSGFIN has been consolidating in a range between 471 to 499 zones from last five weeks and has managed to hold the multiple support base at 471- 472 zones. The stock is not ready to give up even after sustain supply at higher levels which clearly indicates inherent strength of the counter. Looking at the price pattern and over all data we are recommending buying the stock with the strict stop loss of 465 for the upside target of 500 levels.

M&M: Rs. 1254

EXECUTION PRICE RANGE

Buy Between Rs. 1232 To Rs. 1244

STOP LOSS

1213.00

TARGET

1295.00



M&M is forming higher lows from last three trading sessions and gave the perfect example of v shaped recovery on daily chart. It had witnessed a correction from 1300 to 1173 and is now moving after negating the negativity of previous two week. It managed to cross its 50 DMA and registered highest daily close of last eight trading sessions. Thus recommending the traders to buy the stock with the stop loss 1213 for the upside immediate target of 1295 levels.



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INDIAN INDICES			
INDICES	CLOSE	CHANGE	% CHG
SENSEX	26553	-37.67	-0.14
NIFTY	8040	-20.50	-0.25
TURNOVER & MARKET CAP			
Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG
BSE Cash	2583	2570	0.52
NSE Cash	14570	14993	-2.82
Derivatives(bn)	1307	1448	-9.68
INSTITUTIONAL ACTIVITIES			
DII Equity	350	145	140.96
FII Equity	-450	-273	64.98
FII F&O	767	1764	-56.51
ADVANCES & DECLINES			
EXCHANGE	ADV	DECLINES	TOTAL
BSE	1266	1210	2476
NSE	654	853	1507
INDIAN ADR's			
ADR	CLOSE	PREV.CLOSE	% CHG
Infosys	18.26	18.35	0.49
HDFC Bank	61.28	61.83	0.90
Wipro	12.38	12.37	-0.08
ICICI Bank	8.74	8.58	-1.83
Sterlite Inds.	15.67	15.71	0.26
Dr. Reddy's Lab	66.05	66.31	0.39
SECTORAL INDICES			
BSE		NSE	
INDICES	CLOSE	INDICES	CLOSE
CNX Bank	17221	BSE MIDcap	11034
CNX IT	11552	BSE SmallCap	11299
CNX Realty	177	BSE 200	3400
CNX FMCG	20274	OTHER IMP.DATA	
CNX Infra	2809	10 Yr Gsec yield	7.65
CNX Pharma	12924	RS/\$	65.52
BSE Auto	18493	\$ Index	97.41
BSE Metal	7247	Brent Crude (\$)	50.61
CNX MNC	9666	Gold (\$)	1118.20
BSE 500	10658	Silver (\$)	15.29
Nifty Midcap	3301	PE	CURRENT
BSE 100	8184	NIFTY	20.7
			19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Tata Motors	405.1	6.02	TATA MOTORS	404.9	5.97
M&M	1253.9	1.71	M&M	1254.3	1.73
DLF	122.2	1.66	HEROMOTOCOR	2621.1	1.48
Coal India	330.3	1.40	COAL INDIA	330.5	1.41
Hero Motocorp	2614.4	1.19	SBI	239.0	1.29
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
ICICI Bank	273.4	-2.06	TECH MAHINDR	542.9	-2.49
Sun Pharma	852.4	-1.84	SUNPHARMA	852.5	-1.85
Reliance Inds.	952.1	-1.48	RELIANCE	951.3	-1.64
NTPC	134.7	-0.70	KOTAK BANK	672.9	-1.50
Cipla/India	670.9	-0.65	ASIAN PAINT	802.2	-1.47
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Eros International Media Ltd	262.1	6.94	ABG Shipyard Ltd	94.3	-17.72
Punjab & Sind Bank	38.7	6.76	Aegis Logistics Lt	97.6	-11.31
Jain Irrigation Systems Ltd	67.8	6.61	Bajaj Hindusthan	19.0	-6.86
PTC India Financial Services Ltd	49.1	5.93	PC Jeweller Ltd	445.6	-4.43
United Breweries Ltd	995.8	4.60	Global Offshore S	385.3	-4.20
Bombay Burmah Trading Co	519.9	4.59	HMT Ltd	47.8	-4.02
Dena Bank	43.3	4.47	Prism Cement Ltd	85.7	-3.71
PS IT Infrastructure & Services Ltd	11.9	4.46	Adani Enterprises	85.3	-3.51
Redington India Ltd	118.7	4.21	Firstsource Soluti	31.8	-3.50
Hexaware Technologies Ltd	245.6	4.16	Zensar Technolog	957.4	-3.43
Reliance Power Ltd	51.4	3.94	Ceat Ltd	1068.3	-3.34
Grindwell Norton Ltd	741.2	3.85	Vakrangee Ltd	121.7	-3.34
Himachal Futuristic Communication	16.0	3.56	Sobha Ltd	330.4	-3.31
Tata Motors Ltd	268.7	3.51	Cera Sanitarywar	1914.8	-3.30
Astral Polytechnik Ltd	433.2	3.24	McLeod Russel Ir	166.7	-3.22
HSIL Ltd	287.0	3.15	TAKE Solutions L	178.3	-3.20
Orient Cement Ltd	163.4	3.12	Intellect Design A	262.6	-3.19
Force Motors Ltd	3380.0	3.10	Manappuram Find	23.5	-3.10
Rural Electrification Corp Ltd	265.4	3.07	Ruchi Soya Indus	31.3	-2.95
Union Bank of India	163.3	3.03	KSK Energy Vent	35.2	-2.90
DCM Shriram Ltd	138.6	2.97	Godrej Properties	339.1	-2.89
Bayer CropScience Ltd/India	3555.4	2.88	Finolex Industries	322.3	-2.85
South Indian Bank Ltd/The	21.0	2.70	Geometric Ltd	144.6	-2.82
Jagran Prakashan Ltd	146.1	2.67	Dishman Pharma	399.1	-2.77
Aarti Drugs Ltd	585.3	2.66	Jaypee Infratech	12.1	-2.66



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TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1440	1443	1398	1406	1416	1433	1461	1388	1370	UP	1424 - 1379
AMBUJA CEMENT	211	211	208	209	210	211	213	208	206	UP	210 - 207
ASIAN PAINTS	815	823	801	802	808	816	830	794	786	Down	812 - 790
AXIS BANK	480	480	471	473	474	478	484	469	465	Down	476 - 467
BAJAJ AUTO	2435	2474	2435	2449	2453	2470	2492	2431	2414	UP	2481 - 2442
BHARTI AIRTEL	349	350	343	346	347	350	354	343	340	Down	348 - 341
BHEL	203	203	200	201	201	203	205	200	198	Down	202 - 199
BPCL	879	891	875	886	884	893	900	877	868	UP	896 - 881
CAIRN INDIA	156	157	152	153	154	156	160	151	149	Down	155 - 150
CIPLA	680	681	668	671	673	678	686	666	660	UP	676 - 663
COAL INDIA	327	331	325	330	329	333	335	327	323	Flat	334 - 328
LUPIN	1894	1894	1850	1857	1867	1884	1911	1840	1823	UP	1876 - 1832
Dr.REDDY'S LABS	4340	4379	4306	4323	4336	4366	4409	4293	4263	UP	4351 - 4278
GAIL INDIA	298	307	297	301	301	306	311	296	292	Down	308 - 299
GRASIM INDS	3715	3725	3668	3685	3693	3718	3750	3660	3635	Down	3705 - 3648
HCL TECH	879	884	874	882	880	886	890	876	870	UP	888 - 878
HDFC	1229	1236	1215	1220	1224	1232	1245	1211	1203	Down	1228 - 1207
HDFC BANK	1090	1098	1077	1082	1085	1094	1107	1073	1064	Down	1090 - 1068
HERO MOTOCORP	2600	2634	2592	2621	2616	2640	2658	2597	2574	UP	2649 - 2607
HINDALCO	84	84	82	82	82	83	85	81	80	Down	83 - 80
HINDUSTAN UNILEVER	807	819	799	801	806	813	826	794	787	Down	810 - 790
ICICI BANK	281	281	273	273	276	279	284	270	267	Down	277 - 269
IDEA	140	142	139	141	141	142	143	140	138	Flat	143 - 140
IDFC	60	61	59	60	60	61	62	59	58	Flat	61 - 59
INDUSIND BANK	915	919	909	914	914	919	924	909	904	Flat	917 - 906
INFOSYS	1150	1158	1132	1137	1142	1152	1168	1127	1117	Down	1147 - 1122
ITC	337	338	334	336	336	338	340	334	332	Down	337 - 333
ULTRATECH CEMENT	2935	2950	2884	2892	2909	2933	2975	2867	2843	Down	2921 - 2855
TECH MAHINDRA	568	569	540	543	551	561	580	532	522	Down	566 - 527
KOTAK MAHINDRA BANK	688	689	670	673	677	685	696	666	658	Down	681 - 662
LARSEN & TOUBRO	1388	1389	1365	1368	1374	1383	1398	1359	1350	Down	1379 - 1355
MAHINDRA & MAHINDRA	1233	1260	1232	1254	1249	1265	1276	1238	1221	Flat	1271 - 1243
MARUTI SUZUKI	4488	4537	4455	4521	4504	4553	4586	4472	4422	UP	4569 - 4488
ADSEZ	293	295	288	289	291	294	299	286	283	Down	292 - 285
NTPC	136	137	135	135	135	136	138	134	133	UP	136 - 134
ONGC	254	254	250	252	252	254	256	250	248	Flat	253 - 249
POWERGRID	133	134	130	131	132	133	135	130	128	Flat	133 - 129
PUNJAB NATIONAL BANK	132	133	131	131	131	132	134	130	129	Flat	132 - 130
RELIANCE INDS	968	975	946	951	958	969	986	940	929	Down	963 - 934
ZEE ENTERTAINMENT ENTER	415	418	413	415	415	418	420	413	410	UP	417 - 411
SAIL	51	52	50	50	51	52	53	50	49	Down	51 - 49
SBI	239	241	237	239	239	241	242	237	235	Flat	240 - 236
VEDANTA Ltd	100	101	98	99	99	100	102	98	97	Down	100 - 97
YES BANK	784	790	780	784	785	789	794	779	775	UP	787 - 777
SUNPHARMA	867	875	850	853	859	868	884	844	835	Down	864 - 839
TATA MOTORS	390	407	389	405	400	412	419	393	382	UP	415 - 397
TATA POWER	69	70	68	69	69	69	70	68	68	Down	69 - 68
TATA STEEL	239	240	234	235	236	239	243	233	230	Down	238 - 232
TCS	2545	2551	2520	2534	2535	2550	2566	2519	2504	Flat	2542 - 2511
WIPRO	577	579	571	573	574	578	582	570	567	Down	576 - 569



HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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