



TECHNICALS

MARKET OUTLOOK

NIFTY (8119) CNX Nifty opened positive above psychological 8000 levels and witnessed sustained buying interest throughout the day till the end of session. It has formed an inverse head and shoulder pattern on daily chart and also crossed its multiple hurdles of 8050, 8080 mark with a strong close above 50 DMA. Index has given a highest daily close in last 27 trading sessions and shifted to a new price trajectory after the consolidation of last six weeks. It has been making higher highs – higher lows from last three trading sessions and till it holds above 8050 zones, positive momentum may continue towards next hurdle of 8181 then 8250 zones. If index fails to hold above 8000 zones even after a positive price placement then momentum may fizzle out and market may tumble down towards next major support of 7930 and 7850 zones.

CNX NIFTY



COMMENTS

SENSEX (26786) BSE Sensex opened in an upbeat mood with a gap up of around 160 points and it continued with the higher highs price pattern of last three trading sessions. It crossed the hurdle of 26730-26750 levels and registered a strong price breakout from its consolidation of last six weeks. Hereafter, if the index manages to hold to the 26730 levels then buying interest may be seen towards 27000 then 27250 levels. On the downside if the fails to sustain 26500 levels then profit booking may drag the index towards 26250 and 26000 levels.

S&P BSE~SENSEX



PIVOT TABLE

	NIFTY	SENSEX	BANK NIFTY	CNX IT
HIGH	8129	26822	17700	12057
LOW	8005	26375	17363	11867
CLOSE	8119	26786	17674	12002
PIVOT	8084	26661	17579	11976
R 1	8164	26947	17795	12084
R 2	8208	27108	17916	12165
S 1	8040	26500	17458	11894
S 2	7961	26214	17242	11786



Tuesday, October 06, 2015

TECHNICAL CALLS

WELSPUN INDIA: Rs. 893

EXECUTION PRICE RANGE

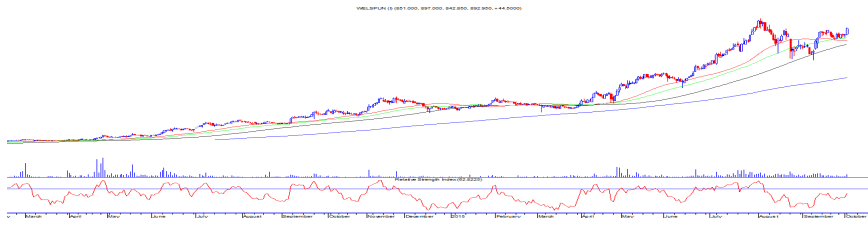
Buy Between Rs. 875 To Rs. 884

STOP LOSS

855.00

TARGET

935.00



WELSPUN INDIA has given a breakout of its pole and flag pattern after a long consolidation of last 13 trading sessions. It has surpassed immediate hurdle of 880 zones with more than double volumes compare to last couple of sessions. Overall weekly and daily chart is showing strength and momentum may continue towards 935 levels. So recommending buying the stock with the stop loss of 855 for the upside target of 935 levels.

BAJAJ AUTO: Rs. 2389

EXECUTION PRICE RANGE

Buy Between Rs. 2344 To Rs. 2368

STOP LOSS

2300.00

TARGET

2470.00



BAJAJAUTO has crossed immediate hurdle of 2375 zones after an accumulation of last 6 weeks and registered a highest daily close in last 29 trading sessions. It has been making higher highs – higher lows from last three trading sessions. Overall medium term trend is positive and after the recent consolidation it looks attractive to start the next leg of rally. It has crossed and close above 50 DMA and buying interest may continue towards immediate target of 2470 levels. So recommending buying the stock with the stop loss of 2300 for the upside target of 2470 levels.



Tuesday, October 06, 2015

INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	26786	564.60	2.15		
NIFTY	8119	168.40	2.12		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG		
BSE Cash	2937	4344	-32.38		
NSE Cash	18693	17400	7.43		
Derivatives(bn)	1584	1632	-2.91		
INSTITUTIONAL ACTIVITIES					
DII Equity	152	-192	-179.35		
FII Equity	49	116	-58.13		
FII F&O	836	-298	-380.84		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	2012	1325	3337		
NSE	1207	313	1520		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	18.89	18.89	0.00		
HDFC Bank	61.93	62.60	1.08		
Wipro	12.01	12.19	1.50		
ICICI Bank	8.57	8.80	2.68		
Sterite Inds.	14.88	14.65	-1.55		
Dr. Reddy's Lab	63.58	64.15	0.90		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	17674	3.05	BSE MIDcap	11013	1.79
CNX IT	12002	1.13	BSE SmallCap	11222	1.62
CNX Reality	178	0.99	BSE 200	3426	2.06
CNX FMCG	20145	0.73	OTHER IMP.DATA		
CNX Infra	2928	3.07	10 Yr Gsec yield	7.51	
CNX Pharma	13149	0.06	RS/\$	65.26	
BSE Auto	17679	2.12	\$ Index	95.53	
BSE Metal	6995	2.49	Brent Crude (\$)	48.88	
CNX MNC	9558	0.06	Gold (\$)	1133.70	
BSE 500	10724	2.00	Silver (\$)	15.32	
Nifty Midcap	3276	0.06	PE	CURRENT	AVG
BSE 100	8252	2.08	NIFTY	21.2	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Jindal Steel	69.3	15.22	TATA STEEL	225.0	6.01
Tata Motors	315.2	6.13	TATA MOTORS	315.2	5.84
Tata Steel	224.5	5.82	ICICI Bank	281.0	5.19
ICICI Bank	280.5	4.90	HDFC	1257.0	5.04
Hindalco	74.1	4.74	IDFC	63.0	4.39
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Maruti	4415.5	-3.59	MARUTI	4414.1	-3.63
HUL	810.1	-0.55	HINDUSTAN UNI	809.8	-0.81
ITC	329.1	0.08	AMBUJA	210.0	0.00
Wipro	600.1	0.18	WIPRO	600.3	0.09
Coal India	329.5	0.40	INDUSIND	959.7	0.22
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Hindustan Construction Co Ltd	23.2	19.33	Castex Technolog	20.0	-4.77
Jindal Steel & Power Ltd	69.3	15.22	Lakshmi Vilas Ba	88.5	-4.74
Force Motors Ltd	2822.5	14.88	Maruti Suzuki Ind	4415.5	-3.59
Power Finance Corp Ltd	251.2	11.13	Vaibhav Global L	367.8	-3.16
Lanco Infratech Ltd	6.0	9.94	MOIL Ltd	193.0	-3.11
eClerx Services Ltd	1723.6	9.43	Gateway Distripa	344.6	-2.96
Unichem Laboratories Ltd	323.8	8.55	Polaris Consulting	185.9	-2.75
Punjab & Sind Bank	40.1	8.09	JSW Holdings Ltd	926.6	-2.47
Claris Lifesciences Ltd	237.3	8.06	Simplex Infrastruc	288.1	-2.37
Magma Fincorp Ltd	93.0	7.27	Sunteck Realty Lt	218.9	-2.30
Tata Motors Ltd	233.9	7.15	Zensar Technolog	810.4	-2.04
Rural Electrification Corp Ltd	293.2	7.05	Lycos Internet Ltd	26.5	-2.03
Godrej Consumer Products Ltd	1308.7	6.69	Hawkins Cookers	2257.5	-1.98
Aegis Logistics Ltd	92.4	6.57	Sunrise Asian Ltd	85.4	-1.95
Mahindra Holidays & Resorts India	319.5	6.50	Risa International	9.1	-1.94
JBF Industries Ltd	236.1	6.45	NIIT Technologies	465.5	-1.91
Gujarat Pipavav Port Ltd	196.7	6.41	Amtek Auto Ltd	41.8	-1.88
GVK Power & Infrastructure Ltd	8.0	6.14	Ashoka Buildcon	165.5	-1.84
Tata Motors Ltd	315.2	6.13	Tree House Educ	309.4	-1.50
HeidelbergCement India Ltd	78.4	6.02	EIH Ltd	103.5	-1.48
FDC Ltd/India	254.3	5.87	Edelweiss Financ	59.1	-1.42
Tata Steel Ltd	224.5	5.82	Multi Commodity	909.6	-1.37
Godfrey Phillips India Ltd	674.2	5.79	Jyothy Laboratori	311.6	-1.33
CCL International Ltd	42.7	5.69	Coromandel Inter	157.6	-1.25
Asahi India Glass Ltd	155.6	5.64	Lupin Ltd	2083.1	-1.14



Tuesday, October 06, 2015

TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1372	1380	1362	1370	1371	1379	1388	1361	1353	UP	1375 - 1357
AMBUJA CEMENT	211	213	209	210	211	212	214	209	207	UP	211 - 208
ASIAN PAINTS	843	857	840	855	851	862	868	845	834	UP	865 - 848
AXIS BANK	505	515	501	513	510	518	523	505	496	UP	521 - 507
BAJAJ AUTO	2325	2405	2312	2389	2368	2425	2462	2332	2275	UP	2444 - 2350
BHARTI AIRTEL	342	348	339	346	344	349	353	341	336	Down	351 - 343
BHEL	202	205	200	204	203	206	208	201	198	Down	207 - 202
BPCL	860	868	850	861	859	869	877	851	842	UP	873 - 855
CAIRN INDIA	154	157	152	155	155	157	160	152	149	Down	159 - 153
CIPLA	640	643	634	640	639	644	649	635	629	UP	646 - 637
COAL INDIA	330	333	324	330	329	334	338	325	319	Flat	331 - 322
LUPIN	2114	2124	2077	2083	2083	2112	2141	2065	2048	UP	2103 - 2056
Dr.REDDY'S LABS	4230	4235	4164	4180	4193	4222	4264	4151	4122	UP	4208 - 4137
GAIL INDIA	299	300	292	299	297	302	305	294	289	Down	299 - 292
GRASIM INDS	3558	3637	3504	3615	3585	3666	3718	3534	3453	UP	3692 - 3560
HCL TECH	846	871	838	860	856	874	889	842	824	Down	882 - 849
HDFC	1210	1263	1205	1257	1242	1278	1299	1221	1184	UP	1289 - 1231
HDFC BANK	1077	1105	1072	1098	1092	1111	1125	1079	1059	UP	1118 - 1085
HERO MOTOCORP	2450	2518	2435	2502	2485	2535	2568	2452	2402	UP	2551 - 2469
HINDALCO	72	74	71	74	73	75	76	72	70	Flat	76 - 73
HINDUSTAN UNILEVER	821	824	801	810	812	822	835	799	789	UP	817 - 794
ICICI BANK	272	282	271	281	278	285	289	274	267	UP	287 - 276
IDEA	150	155	149	154	153	156	158	150	147	UP	157 - 152
IDFC	62	64	61	63	63	65	66	61	59	Down	65 - 61
INDUSIND BANK	966	970	952	960	961	969	978	951	943	UP	965 - 947
INFOSYS	1173	1189	1162	1182	1178	1193	1205	1166	1150	UP	1199 - 1172
ITC	330	332	327	330	329	332	334	327	325	UP	331 - 326
ULTRATECH CEMENT	2792	2830	2781	2816	2809	2837	2858	2788	2760	Flat	2848 - 2799
TECH MAHINDRA	565	575	561	570	569	576	583	562	555	UP	579 - 566
KOTAK MAHINDRA BANK	650	660	637	653	650	663	673	640	628	UP	668 - 645
LARSEN & TOUBRO	1504	1554	1504	1551	1536	1568	1586	1519	1486	UP	1577 - 1527
MAHINDRA & MAHINDRA	1256	1280	1249	1271	1266	1284	1298	1253	1235	UP	1291 - 1260
MARUTI SUZUKI	4570	4572	4389	4414	4458	4528	4641	4345	4275	Down	4493 - 4310
ADSEZ	310	320	309	318	316	322	326	311	305	Flat	324 - 313
NTPC	124	128	124	128	126	129	131	125	122	UP	130 - 126
ONGC	234	241	229	241	237	245	249	233	225	UP	247 - 235
POWERGRID	131	134	131	133	133	134	136	131	129	UP	135 - 132
PUNJAB NATIONAL BANK	134	137	133	136	135	138	139	134	132	UP	138 - 135
RELIANCE INDS	863	890	862	888	880	898	908	870	852	UP	903 - 875
ZEE ENTERTAINMENT ENTER	405	406	400	403	403	406	409	400	397	UP	404 - 398
SAIL	51	52	51	52	52	53	53	51	50	UP	53 - 51
SBI	238	241	237	240	240	242	244	238	235	UP	243 - 239
VEDANTA Ltd	84	85	83	85	84	86	87	83	82	Down	86 - 84
YES BANK	733	753	733	750	745	758	766	738	725	UP	762 - 742
SUNPHARMA	899	903	880	898	894	907	916	885	871	UP	900 - 878
TATA MOTORS	303	322	302	315	313	324	333	304	293	Flat	329 - 308
TATA POWER	66	68	66	67	67	68	69	66	65	UP	68 - 67
TATA STEEL	215	226	214	225	222	229	233	218	210	UP	231 - 220
TCS	2653	2770	2650	2712	2711	2771	2831	2651	2591	UP	2801 - 2681
WIPRO	600	610	597	600	602	608	615	595	589	UP	605 - 592



Tuesday, October 06, 2015

HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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