



### TECHNICALS

#### MARKET OUTLOOK

**NIFTY (7655)** CNX Nifty opened on weaker note and dripped down towards 7626 levels as the day progressed. It not only gave away the gains of the previous trading session but also saw its worst fall since August, 2014. It is witnessing selling pressure at every minor attempt to bounce back and is continuously making lower lows. Finally the index ended the day with the loss of around 165 points. Overall trend is under pressure as we have seen sharp decline and now it has to cross and hold above 7700 zones to witness a bounce move towards 7777 and 7840 zones, while if it fails to hold 7650 then the selling pressure may continue towards 7600 and 7540 levels.

#### CNX NIFTY



#### COMMENTS

**SENSEX (25202)** BSE Sensex opened on a negative note and continued the selling till the end of the session denoting a complete dominance of the bears. It plunged towards 25119 levels and settled the day at fourteen months low levels with the exorbitant loss of around 560 points. Now if it sustains below 25250 levels then selling pressure may continue and drag the index towards 25000 levels while the immediate hurdle exist at 25500 and 25800 levels.

#### S&P BSE~SENSEX



#### PIVOT TABLE

	NIFTY	SENSEX	BANK NIFTY	CNX IT
<b>HIGH</b>	7805	25775	16444	11696
<b>LOW</b>	7627	25119	15933	11393
<b>CLOSE</b>	7655	25202	16129	11414
<b>PIVOT</b>	7696	25365	16169	11501
<b>R 1</b>	7764	25612	16404	11609
<b>R 2</b>	7874	26022	16680	11804
<b>S 1</b>	7586	24956	15893	11306
<b>S 2</b>	7518	24709	15658	11198



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### TECHNICAL CALLS

#### CUMMINS: Rs. 1079

**EXECUTION PRICE RANGE**  
Buy Between Rs. 1060 To Rs. 1070

**STOP LOSS**  
1035.00

**TARGET**  
1140.00



**CUMMINS**, overall trend is positive and after the recent consolidation it is all set to start next round of up move. It is holding the gains above 50 DMA and looks attractive to move towards 1100 levels. Traders can buy the stock with stop loss of 1035 for the upside immediate target of 1140 levels.

#### BHARTIARTL: Rs. 350

**EXECUTION PRICE RANGE**  
Buy Between Rs. 344 To Rs. 348

**STOP LOSS**  
339.00

**TARGET**  
365.00



**BHARTIARTL** is making base and consolidating in range of 365 to 330 levels from last two weeks. It has strong support near to 330 zones and may continue to hold because of its nature of negative beta to the broader market. It is turning from the oversold territory and looks attractive in terms of risk reward ratio. Thus, traders can buy the stock with stop loss of 339 for the upside target of 365 levels.



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INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	25202	-562.88	-2.18		
NIFTY	7655	-167.95	-2.15		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST'DAY	PREV.DAY	% CHG		
BSE Cash	2363	2597	-9.01		
NSE Cash	16812	15060	11.64		
Derivatives(bn)	1687	1916	-11.94		
INSTITUTIONAL ACTIVITIES					
DII Equity	840	880	-4.53		
FII Equity	-394	-1573	-74.94		
FII F&O	1035	-1443	-171.76		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	548	980	1528		
NSE	234	1293	1527		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	17.45	17.55	0.57		
HDFC Bank	57.14	57.35	0.37		
Wipro	11.72	12.00	2.39		
ICICI Bank	8.56	8.50	-0.70		
Sterlite Inds.	13.80	13.99	1.38		
Dr. Reddy's Lab	64.48	63.57	-1.41		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	16129	-2.57	BSE MIDcap	10360	-1.90
CNX IT	11414	-2.22	BSE SmallCap	10605	-2.47
CNX Reality	159	-3.62	BSE 200	3241	-2.12
CNX FMCG	19672	-1.18	OTHER IMP.DATA		
CNX Infra	2815	-1.88	10 Yr Gsec yield		7.76
CNX Pharma	12522	-2.31	RS/\$		66.48
BSE Auto	16983	-2.30	\$ Index		96.26
BSE Metal	7117	-2.26	Brent Crude (\$)		50.57
CNX MNC	9392	-1.49	Gold (\$)		1124.32
BSE 500	10144	-2.14	Silver (\$)		14.69
Nifty Midcap	2983	-1.49	PE	CURRENT	AVG
BSE 100	7798	-2.17	NIFTY	19.9	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Bharti Airtel	349.9	0.75	BPCL	850.6	1.51
Coal India	346.8	0.32	BHARTI	350.0	0.94
HUL	830.4	-0.70	COAL INDIA	347.5	0.64
ITC	316.5	-1.12	PNB	130.8	-0.04
Cipla/India	649.4	-1.13	LUPIN	1859.6	-0.15
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Tata power	56.6	-5.59	TATA POWER	56.6	-5.59
SESA Goa	93.3	-5.09	GAIL	280.9	-4.65
Jindal Steel	62.1	-4.98	NMDC	98.3	-4.47
Tata Steel	219.0	-4.66	HINDALCO	73.9	-4.27
Hindalco	73.9	-4.34	AXIS BANK	468.0	-3.88
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Entertainment Network India Ltd	655.6	7.67	NCC Ltd/India	58.2	-12.23
Gold Line International Firvest Ltd	194.0	4.81	Financial Technol	100.0	-11.55
Jyothy Laboratories Ltd	320.8	4.73	Welspun Corp Ltd	100.6	-8.76
Sun TV Network Ltd	387.3	4.00	Housing Develop	57.0	-7.77
Amtek Auto Ltd	32.8	3.80	HeidelbergCeme	75.6	-7.64
LA Opala RG Ltd	588.0	3.72	RICOH INDIA LTD	679.3	-7.17
Solar Industries India Ltd	3475.6	2.25	Dalmia Bharat Ltd	633.0	-7.06
Shriram City Union Finance Ltd	1670.5	2.23	IVRCL Ltd	7.0	-7.00
Abbott India Ltd	5228.2	2.01	TAKE Solutions L	108.0	-6.98
Titan Co Ltd	333.2	1.97	Welspun India Ltd	713.2	-6.80
SITI Cable Network Ltd	32.0	1.91	Simplex Infrastruc	279.3	-6.59
Indian Oil Corp Ltd	407.5	1.90	HCL Infosystems	33.6	-6.55
Kaveri Seed Co Ltd	455.7	1.88	DCM Shriram Ltd	108.4	-6.47
IFB Industries Ltd	482.1	1.74	Unichem Laborat	283.5	-6.47
Indiabulls Housing Finance Ltd	721.1	1.58	Power Finance C	205.9	-6.39
Cholamandalam Investment and Fin	594.2	1.56	Future Retail Ltd	108.8	-6.25
Elgi Equipments Ltd	133.4	1.56	Marksans Pharma	85.6	-6.09
Bharat Petroleum Corp Ltd	850.7	1.50	Rural Electrificat	237.6	-6.09
Alstom T&D India Ltd	528.7	1.16	Century Textiles &	504.0	-6.06
Gujarat Mineral Development Corp	73.5	1.10	KSK Energy Vent	31.0	-5.92
Indoco Remedies Ltd	336.6	1.10	JBF Industries Ltd	210.1	-5.85
Greaves Cotton Ltd	128.2	1.06	Kesoram Industrie	87.4	-5.82
Magma Fincorp Ltd	86.0	0.94	Indiabulls Real Es	60.8	-5.81
Bharti Airtel Ltd	349.9	0.75	India Cements Ltd	69.8	-5.61
Jagran Prakashan Ltd	135.9	0.70	Engineers India L	176.2	-5.60



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### TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1395	1399	1333	1345	1359	1385	1425	1319	1294	Down	1372 - 1306
AMBUJA CEMENT	217	221	210	212	214	218	225	207	203	UP	216 - 205
ASIAN PAINTS	824	827	792	813	811	829	846	794	776	Down	820 - 785
AXIS BANK	483	484	463	468	471	480	492	459	450	Down	476 - 455
BAJAJ AUTO	2235	2235	2183	2211	2210	2236	2262	2185	2158	UP	2223 - 2171
BHARTI AIRTEL	345	353	342	350	348	354	359	344	338	Down	357 - 346
BHEL	210	211	204	206	207	210	214	203	200	Down	209 - 202
BPCL	840	855	820	851	842	864	877	829	807	UP	870 - 835
CAIRN INDIA	148	149	143	147	146	150	152	144	140	Down	148 - 142
CIPLA	676	680	645	650	658	671	693	637	624	UP	665 - 630
COAL INDIA	345	349	338	348	345	352	356	341	334	Down	354 - 343
LUPIN	1876	1894	1840	1860	1865	1889	1919	1835	1811	UP	1877 - 1823
Dr.REDDY'S LABS	4200	4205	4025	4053	4094	4164	4274	3984	3914	UP	4129 - 3949
GAIL INDIA	294	296	276	281	284	292	304	273	264	Down	288 - 269
GRASIM INDS	3402	3423	3323	3375	3374	3424	3473	3324	3274	Down	3399 - 3299
HCL TECH	958	964	936	940	947	958	975	929	919	Down	952 - 924
HDFC	1161	1164	1132	1142	1146	1160	1178	1127	1113	Down	1153 - 1120
HDFC BANK	1002	1007	980	996	994	1009	1021	982	967	Down	1002 - 975
HERO MOTOCORP	2324	2337	2266	2291	2298	2330	2369	2259	2226	Down	2314 - 2243
HINDALCO	77	77	74	74	75	76	79	73	71	Down	76 - 72
HINDUSTAN UNILEVER	831	841	823	830	831	839	849	822	814	Down	835 - 818
ICICI BANK	265	265	255	258	259	264	270	253	249	Down	261 - 251
IDEA	150	151	146	149	149	151	153	147	144	Down	150 - 146
IDFC	129	129	125	128	127	130	131	126	124	Down	130 - 126
INDUSIND BANK	843	848	817	841	835	854	866	823	804	Down	844 - 813
INFOSYS	1103	1111	1067	1074	1084	1101	1128	1057	1040	Down	1092 - 1048
ITC	320	322	315	317	318	321	325	314	311	Down	319 - 312
ULTRATECH CEMENT	2995	3025	2891	2915	2944	2996	3078	2862	2810	Flat	2970 - 2836
TECH MAHINDRA	540	548	525	529	534	543	557	520	511	Flat	538 - 516
KOTAK MAHINDRA BANK	624	624	595	606	608	622	638	593	579	Down	615 - 586
LARSEN & TOUBRO	1559	1565	1520	1534	1540	1559	1584	1514	1495	Down	1549 - 1505
MAHINDRA & MAHINDRA	1138	1144	1100	1111	1118	1137	1163	1092	1074	Down	1127 - 1083
MARUTI SUZUKI	4137	4146	4050	4063	4087	4123	4183	4027	3990	Down	4105 - 4008
NIMDC	103	103	97	98	99	102	106	96	93	Down	101 - 94
NTPC	117	119	113	115	116	118	121	112	110	Down	117 - 111
ONGC	233	234	221	226	227	232	239	220	214	Down	230 - 217
POWERGRID	127	128	122	124	125	127	130	122	119	Down	126 - 120
PUNJAB NATIONAL BANK	130	132	124	131	129	134	137	126	120	Down	136 - 127
RELIANCE INDS	850	850	825	836	837	849	862	824	812	Down	843 - 818
ZEE ENTERTAINMENT ENTER	369	374	360	360	365	370	379	355	350	Down	367 - 353
SAIL	49	49	47	47	48	49	51	46	45	Down	48 - 46
SBI	232	233	224	225	227	230	236	222	219	Down	229 - 220
VEDANTA Ltd	97	97	92	93	94	96	99	91	89	Down	95 - 90
YES BANK	665	668	635	647	650	665	683	632	617	Down	658 - 625
SUNPHARMA	890	895	853	858	868	884	911	842	826	Down	876 - 834
TATA MOTORS	330	331	316	323	323	331	338	316	308	Down	327 - 312
TATA POWER	59	60	56	57	58	59	61	55	54	Down	58 - 54
TATA STEEL	229	229	217	219	222	226	234	214	210	Down	224 - 212
TCS	2611	2625	2539	2547	2571	2602	2656	2516	2485	Down	2586 - 2500
WIPRO	568	572	547	554	558	568	582	544	533	Down	563 - 538



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## HOW TO TRADE USING THE TRENDER+

## CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

## TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

## IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

## IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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