



TECHNICALS

MARKET OUTLOOK

Nifty (7559) CNX Nifty opened positive and attempted to pull back in the wee hours of the trade. However, It failed to sustain above 7700 levels and breached its 7600 levels in the last hour and traded at 13 months low levels. It continued the negative formation of making lower highs and witnessed sustained selling pressure in all the sector indices. It finally ended the day with a loss of 95 points. Now for the day, weakness may continue in the index till it doesn't negate this weak trend by holding above previous day's high of 7705 levels. On downside next support exists at around 7540 then 7500 levels. The markets will be watching IIP data, CPI data, FED meet and RBI policy so traders are required to remain cautious.

CNX NIFTY



COMMENTS

SENSEX (24894) BSE Sensex opened positive but failed to sustain the opening gains and breached its 25000 levels. It has been witnessing sustained selling pressure and corrected sharply in last four weeks towards its 14 months low levels. Bears are still taking the grip over the bulls so, traders need to be cautious before it settle and stabilizes at current juncture. Now it has to cross and hold above 25000 levels to start the bounce back move towards 25200 levels while on the downside immediate support exist at around 24500 levels.

S&P BSE-SENSEX



PIVOT TABLE

	NIFTY	SENSEX	BANK NIFTY	CNX IT
HIGH	7705	25387	16273	11451
LOW	7546	24852	15762	11265
CLOSE	7559	24894	15790	11318
PIVOT	7603	25044	15942	11345
R 1	7661	25237	16122	11425
R 2	7762	25580	16453	11531
S 1	7501	24701	15610	11238
S 2	7444	24509	15431	11158



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TECHNICAL CALLS

VRLOG: Rs. 400

EXECUTION PRICE RANGE
Buy Between Rs. 392 To Rs. 396

STOP LOSS
383.00

TARGET
430.00



VRLOG has negated its negative formation of making lower lows and closed positive after the recent correction of previous four trading sessions. It has been taking support at its 50 DMA with rising volumes even after sharp decline in broader market. It has formed piercing line candle pattern on daily chart. Thus recommending to buy the stock with the stop loss of 383 for the upside target of 430 levels.

PTC: Rs. 58

EXECUTION PRICE RANGE
Buy Between Rs. 56.50 To Rs. 57.50

STOP LOSS
55.50

TARGET
62.00



PTC has engulfed the weakness of previous trading session and recently it bounced back from the oversold territory. It has been holding the support base from last eight trading sessions even after weakness in the broader market. It negated the weakness of previous four weeks and indicating a further up move till () levels. One can buy the stock with the stop loss of 55.50 for the upside target of 62 levels.



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INDIAN INDICES					
INDICES	CLOSE	CHANGE	% CHG		
SENSEX	24894	-308.09	-1.22		
NIFTY	7559	-96.25	-1.26		
TURNOVER & MARKET CAP					
Rs. (Cr.)	YEST.DAY	PREV.DAY	% CHG		
BSE Cash	2690	2363	13.83		
NSE Cash	12201	16813	-27.43		
Derivatives(bn)	2319	1687	37.45		
INSTITUTIONAL ACTIVITIES					
DII Equity	1129	840	34.31		
FII Equity	-1287	-394	226.42		
FII F&O	724	1035	-30.03		
ADVANCES & DECLINES					
EXCHANGE	ADV	DECLINES	TOTAL		
BSE	666	2157	2823		
NSE	313	1212	1525		
INDIAN ADR's					
ADR	CLOSE	PREV.CLOSE	% CHG		
Infosys	17.55	16.92	-3.59		
HDFC Bank	57.35	56.28	-1.87		
Wipro	12.00	11.53	-3.92		
ICICI Bank	8.50	8.25	-2.94		
Sterlite Inds.	13.99	14.06	0.50		
Dr. Reddy's Lab	63.57	61.35	-3.49		
SECTORAL INDICES					
BSE			NSE		
INDICES	CLOSE	%	INDICES	CLOSE	%
CNX Bank	15790	-2.10	BSE MIDcap	10133	-2.19
CNX IT	11318	-0.83	BSE SmallCap	10419	-1.76
CNX Reality	155	-2.02	BSE 200	3193	-1.49
CNX FMCG	19356	-1.60	OTHER IMP.DATA		
CNX Infra	2765	-1.80	10 Yr Gsec yield	7.79	
CNX Pharma	12240	-2.25	RS/\$	66.82	
BSE Auto	16787	-1.16	\$ Index	96.13	
BSE Metal	6952	-2.31	Brent Crude (\$)	48.95	
CNX MNC	9246	-1.55	Gold (\$)	1121.13	
BSE 500	9990	-1.51	Silver (\$)	14.55	
Nifty Midcap	2937	-1.55	PE	CURRENT	AVG
BSE 100	7687	-1.43	NIFTY	19.7	19.7

TOP OUTPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
HDFC	1149.5	0.64	TECH MAHINDR	538.0	1.64
Tata Motors	323.6	0.23	HDFC	1155.1	1.18
ONGC	226.0	0.18	YES BANK	650.7	0.54
Maruti	4072.1	0.07	GRASIM	3388.7	0.41
Cipla/India	649.3	-0.02	CAIRN	147.4	0.37
TOP UNDERPERFORMERS					
SENSEX			NIFTY		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
SESA Goa	89.9	-3.65	NMDC	93.9	-4.48
DLF	112.7	-3.39	VEDANTA LTD	89.9	-3.65
ICICI Bank	249.3	-3.34	ICICI Bank	249.1	-3.36
Jindal Steel	60.0	-3.30	HINDALCO	71.6	-3.18
JP Asso.	8.8	-3.07	ASIAN PAINT	788.0	-3.06
BSE 500					
TOP OUTPERFORMERS			TOP UNDERPERFORMERS		
SYMBOL	CLOSE	%	SYMBOL	CLOSE	%
Financial Technologies India Ltd	110.8	10.86	RICOH INDIA LTD	591.3	-12.96
Bajaj Hindusthan Sugar Ltd	13.2	6.13	Amtek Auto Ltd	29.1	-11.15
PMC Fincorp Ltd	1.7	4.91	Lycoos Internet Ltd	21.2	-10.00
PTC India Ltd	58.0	3.85	Jubilant Life Scier	304.6	-8.23
Hathway Cable & Datacom Ltd	41.9	3.84	Chennai Petroleu	200.4	-7.99
Global Offshore Services Ltd	603.8	3.71	JSW Holdings Ltd	844.6	-7.42
GVK Power & Infrastructure Ltd	7.2	3.47	Shasun Pharmack	327.6	-6.96
HSIL Ltd	251.4	3.39	Vinati Organics Ltd	453.0	-6.85
SITI Cable Network Ltd	33.1	3.28	Intellect Design A	158.5	-6.33
Tata Teleservices Maharashtra Ltd	6.3	2.95	Jyothy Laborator	300.8	-6.23
National Aluminium Co Ltd	33.6	2.60	Asahi India Glass	134.1	-6.22
JBF Industries Ltd	215.4	2.55	Marksans Pharma	80.3	-6.19
Reliance Capital Ltd	329.3	2.35	Delta Corp Ltd	70.3	-6.15
Shree Renuka Sugars Ltd	7.4	2.22	Strides Arcolab Lt	1074.2	-6.14
Inox Leisure Ltd	223.9	2.19	Wockhardt Ltd	1183.8	-6.07
OCL India Ltd	505.4	2.10	Shriram Transpor	805.3	-6.06
Century Plyboards India Ltd	143.7	1.99	KRBL Ltd	144.3	-6.05
Tech Mahindra Ltd	538.1	1.90	Kltx Garments L	708.1	-6.02
Lanco Infratech Ltd	2.8	1.84	Bhushan Steel Ltd	46.1	-5.83
Abbott India Ltd	5318.9	1.73	Bharat Forge Ltd	1016.1	-5.72
Havells India Ltd	260.2	1.64	Entertainment Ne	618.2	-5.70
Gujarat Pipavav Port Ltd	182.5	1.59	Gati Ltd	124.8	-5.53
IL&FS Transportation Networks Ltd	89.3	1.53	Simplex Infrastruc	264.0	-5.46
Dalmia Bharat Ltd	642.5	1.50	Motilal Oswal Fin	284.2	-5.27
Anant Raj Ltd	31.9	1.43	Aarti Drugs Ltd	504.5	-5.26



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TRENDER+ OF NIFTY 50 STOCKS

SCRIP NAME	OPEN	HIGH	LOW	CLOSE	PIVOT	R 1	R 2	S 1	S 2	TRENDER+	DAILY PROJECTED RANGE
ACC	1360	1360	1333	1345	1346	1359	1373	1332	1319	Down	1353 - 1326
AMBUJA CEMENT	212	214	207	207	209	211	216	204	202	UP	210 - 203
ASIAN PAINTS	815	820	784	788	797	811	833	775	762	Down	804 - 768
AXIS BANK	470	473	447	450	456	466	482	440	431	Down	461 - 435
BAJAJ AUTO	2225	2225	2177	2192	2198	2219	2246	2171	2150	UP	2209 - 2161
BHARTI AIRTEL	350	350	343	347	347	350	354	343	340	Down	349 - 342
BHEL	206	208	200	201	203	206	212	197	194	Down	205 - 196
BPCL	845	859	824	830	838	852	873	816	802	UP	845 - 809
CAIRN INDIA	147	150	145	147	147	149	152	145	143	Down	151 - 146
CIPLA	656	662	647	650	653	659	668	644	638	UP	656 - 641
COAL INDIA	352	352	336	337	342	348	358	332	326	Down	345 - 329
LUPIN	1876	1877	1799	1805	1827	1855	1905	1777	1748	UP	1841 - 1763
Dr.REDDY'S LABS	4080	4096	3929	3947	3990	4052	4157	3885	3824	UP	4021 - 3854
GAIL INDIA	282	282	272	276	277	281	287	271	267	Down	279 - 269
GRASIM INDS	3375	3410	3350	3389	3383	3416	3443	3356	3323	Down	3429 - 3369
HCL TECH	940	945	915	921	927	939	957	909	897	Down	933 - 903
HDFC	1145	1177	1137	1155	1156	1175	1196	1136	1117	Flat	1186 - 1146
HDFC BANK	1001	1010	980	984	991	1003	1021	973	962	Down	997 - 967
HERO MOTOCORP	2300	2313	2257	2281	2283	2310	2339	2254	2228	Down	2310 - 2241
HINDALCO	74	74	71	72	72	73	75	70	69	Down	73 - 70
HINDUSTAN UNILEVER	831	835	817	820	824	831	842	813	806	Down	827 - 810
ICICI BANK	260	262	248	249	253	258	267	244	239	Down	255 - 241
IDEA	148	150	144	145	146	148	152	143	141	Down	147 - 142
IDFC	128	130	123	123	125	128	132	121	118	Down	127 - 120
INDUSIND BANK	850	860	813	820	831	849	878	802	784	Down	840 - 793
INFOSYS	1085	1085	1055	1059	1066	1078	1096	1048	1036	Down	1072 - 1042
ITC	316	320	311	313	315	318	323	310	306	Down	316 - 308
ULTRATECH CEMENT	2912	2945	2850	2854	2883	2916	2978	2821	2788	Down	2900 - 2805
TECH MAHINDRA	529	541	520	538	533	546	554	525	512	Flat	550 - 529
KOTAK MAHINDRA BANK	605	613	594	601	603	611	622	592	584	Down	607 - 588
LARSEN & TOUBRO	1540	1551	1503	1510	1521	1540	1570	1491	1473	Down	1530 - 1482
MAHINDRA & MAHINDRA	1111	1122	1093	1111	1109	1125	1138	1095	1079	Down	1117 - 1087
MARUTI SUZUKI	4068	4131	4043	4070	4081	4119	4169	4031	3993	Down	4144 - 4056
NIMDC	98	98	93	94	95	97	100	92	90	Down	96 - 91
NTPC	115	116	112	113	113	115	117	111	109	Down	114 - 110
ONGC	227	229	224	226	226	229	231	223	221	Down	227 - 222
POWERGRID	123	125	121	122	123	125	127	120	118	Down	124 - 119
PUNJAB NATIONAL BANK	130	133	127	128	129	131	135	126	124	Down	130 - 125
RELIANCE INDS	838	844	828	833	835	842	851	826	819	Down	839 - 822
ZEE ENTERTAINMENT ENTER	360	366	359	360	362	365	369	357	354	Down	364 - 357
SAIL	47	49	47	48	48	48	49	47	46	Flat	49 - 47
SBI	227	228	220	221	223	226	231	218	215	Down	224 - 217
VEDANTA Ltd	94	96	89	90	92	94	98	88	85	Down	93 - 86
YES BANK	649	657	641	651	649	658	665	642	634	Down	661 - 646
SUNPHARMA	860	866	832	837	845	858	879	824	811	Down	851 - 817
TATA MOTORS	328	333	320	323	325	331	338	318	312	Down	328 - 315
TATA POWER	58	58	55	56	57	58	59	55	54	Down	57 - 54
TATA STEEL	221	224	215	216	218	222	227	213	209	Down	220 - 211
TCS	2553	2560	2533	2540	2544	2556	2571	2528	2517	Down	2550 - 2523
WIPRO	554	557	544	552	551	558	564	545	538	Down	554 - 542



HOW TO TRADE USING THE TRENDER+

CLOSING PRICES

Closing price is the price at which scrip closes on the date mentioned in the report. Traders may initiate their intraday trade on this level. The stock or index should sustain above or below the pivot else you should exit the trade.

TREND

Trend is the level at which the tendency of stocks can be identified. For best results, you can use the 'trender' to trade. A 'weak' trend denoted by "DOWN" means that traders can trade with a negative bias. If the trend is 'strong', denoted by "UP", one can trade with a positive bias on the long side. Base price should be the pivot point price.

IF THE TREND IS UP

Ideally, for a buy position, buy at the pivot point and use S1 as the stop loss for a target of levels around R2 and higher.

IF THE TREND IS DOWN

Ideally, for a sell position, sell at the pivot point and use R1 as a stop loss and S2 or lower levels as a target level.

TRENDER + : This is a broad based technical trend of the stock prevalent, may or may not be necessarily for the day.

DAILY PROJECTED RANGE : Projected Daily high and low are indicative range for the day, if the price moves out of the range the trend in that side may accelerate and turn bullish or bearish.

THE TREND AND THE DAILY PROJECTED RANGE IS BASED ON CERTAIN SIMPLE CALCULATIONS WHICH IS PROVIDED BY BLOOMBERG, EXCLUSIVELY USED BY ANAND RATHI

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