



The Strategist

Market Statistics			
Product	No. of Contracts	Turnover (Rs.cr)	
Index Futures	145934	12,064.37	
Stock Futures	559819	42,623.57	
Index Options	3461698	305362.95	
Stock Options	312570	24,589.75	
F&O Total	4480021	384640.64	

FII Derivatives Statistics					
		F	OI at end o	Inflow /	
	Buy	Sell	Contract	Amount	Outflow
Index futures	824.50	744.47	180142	13826.13	80.03
Index options	34610.75	33479.83	857640	66015.70	1130.93
Stock futures	6411.79	6378.48	753689	52766.99	33.31
Stock options	3395.62	3359.52	44858	3319.31	36.11
Net Inflow/Outflow (Cr)					1280.36

Securities in Ban Period

IBREALEST AND JSWENERGY

Nifty Future/Option Trading Guide

NIFTY	Short term	Medium term	
Support	9800	9685	
Resistance	10050	10137	

Nifty View for the Day

Market is stuck in a trading range and now needs a decisive move on either side to start the next leg of rally, it needs to move above 10050 zones to reclaim its upside momentum. The resistance is at 10050 then 10137 zones while on the downside the support is around 9790 then 9700.

Quote for the Day

"LEADERSHIP IS ACTION, NOT POSITION"

Activity Tracking				
Stocks (Long Position)	Remarks			
Ramcocem, Vguard, L&TFH				
Hexaware, Ceatltd, Titan	Suggesting strength in these counter			
NIITTECH, Bergepaint, CGpower				
Stocks (Short Covering)	Remarks			
ICICIPruli, Nestleind, Chennpetro				
Canbk, Suntv, CAPF	Suggesting strength in these counter			
Coalindia, Godfryphlp, ONGC				
Stocks (Short Position)	Remarks			
OFSS, Cumminsind, Idea				
NHPC, Tatachem, Sunpharma	Suggesting weakness in these counter			
Booschltd, Infratel, Rcom				
Stocks (Long Liquidation)	Remarks			
Relcapital				
Indigo	Suggesting weakness in these counter			
Bhartiartl				

Activity in F&O

Nifty future closed on a positive note at 9971.60 levels. Nifty future open interest moved up by 4.08% with a rise in price by 0.44%. It closed at a premium of 19 point as compared to premium of 15 points of previous trading session. Market witnessed buying interest in Media, realty, IT and Metal sector stocks while selling pressure was seen in Pharma sector stocks. The market turnover decreased by 18% in terms of number of contracts traded vis-à-vis previous trading day but in terms of rupees it decreased by 18%.

Indication

Put Call Ratio based on Open Interest of Nifty moved up from 1.30 to 1.35 levels as compared to previous session. Historical Volatility fell from 12.84 to 12.62 levels and Implied Volatility also fell from 12.58 levels to 12.30 levels as compared to previous session.

Conclusion

Nifty September Future opened on a positive note however it witnessed a decline towards 9915 levels but due to buying at the lower levels the bulls managed to pull the market towards 9982 levels. It witnessed buying interest at lower levels and finally the session ended on a positive note with the gains of around 50 points. On the option front, maximum Put OI is at 9700 strike followed by 9800 strike while maximum Call OI is at 10000 followed by 10100 strike. We have seen put writing in 9700, 9800 & 9900 strikes while, call unwinding was seen at all the strikes between 9900 to 10100 strikes. Bank Nifty opened on a positive note and traded in line with nifty. It witnessed buying at the lower levels and headed towards 24430 zones and finally it ended the session on a positive note with the gains of around 100 points. Now it has support near to 24100 zones then 23900 while on the upside hurdles are seen at 24450 zones.

Graphic Snapshot				
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%Price Gainers	%Price Losers	Active Futures	%Volume Gainers	% Rollovers
JISLJALEQS 7.45	RELCAPITAL -9.14	NIFTY 94,573	RAMCOCEM 1,085.23	ALBK 4.11
CGPOWER 5.91	IDEA -2.63	BANKNIFTY 51,195	CGPOWER 482.85	INFY 3.91
GSFC 5.84	BHARTIARTL -2.37	RELCAPITAL 21,866	TITAN 411.34	NIFTY 3.38
DHFL 5.52	SUNPHARMA -1.85	RELIANCE 19,882	VGUARD 344.33	ONGC 3.13
INDIACEM 5.35	INFRATEL -1.45	DHFL 19,824	JISLJALEQS 269.69	BANKNIFTY 2.79
%OI Gainers	%OI Losers	%Premiums	%Discounts	OI % of Mkt. Limit
RAMCOCEM 57.29	RELCAPITAL -14.75	JUSTDIAL 2.57	PTC -2.02	IBREALEST 109.25
VGUARD 27.37	ICICIPRULI -4.95	IFCI 0.82	RELINFRA -1.22	JSWENERGY 98.75
L&TFH 16.56	JSWENERGY -4.59	ADANIPOWER 0.81	RECLTD -1.07	JPASSOCIAT 84.19
HEXAWARE 16.10	INDIGO -4.20	VGUARD 0.71	POWERGRID -1.04	DHFL 84.1
BAJFINANCE 14.49	CHENNPETRO -3.24	IDFC 0.68	OIL -1.02	FORTIS 76.57
Options				
Most Active (Cal	ls) %Volume gainer	s (Calls) Mos	t Active (Puts)	%Volume gainers (Puts)
BANKNIFTY,07-SEP-17,C,24500	200073 RELCAPITAL,28-SEP-17,C,760	36,343 NIFTY,28-SI	EP-17,P,9900 170,558 RELC	APITAL,28-SEP-17,P,640 59,200
BANKNIFTY,07-SEP-17,C,24400	180465 RELCAPITAL,28-SEP-17,C,740	12,300 BANKNIFTY,07-SE	-17,P,24000 152,937 RELC	APITAL,28-SEP-17,P,680 24,833
NIFTY,28-SEP-17,C,10000	179783 BHARTIARTL,28-SEP-17,C,410	12,220 NIFTY,28-SI	EP-17,P,9800 140,507 RELC	APITAL,28-SEP-17,P,600 13,000
BANKNIFTY,07-SEP-17,C,24600	167090 RELCAPITAL,28-SEP-17,C,780	8,671 BANKNIFTY,07-SE	-17,P,24200 140,124 COA	LINDIA,28-SEP-17,P,250 1,841
BANKNIFTY,07-SEP-17,C,24700	140287 IFCI,28-SEP-17,C,27.5	1,913 BANKNIFTY,07-SE	-17,P,24300 138,107 BHAR	TIARTL,28-SEP-17,P,380 1,693
%OI Gainers (Ca	lls) %OI Losers (Calls) %OI	Gainers (Puts)	%OI Losers (Puts)
RELCAPITAL,28-SEP-17,C,760	4,000 RELCAPITAL,28-SEP-17,C,82	0 -91 RELCAPITAL,28-5	SEP-17,P,640 12,500 REL	CAPITAL,28-SEP-17,P,740 -42
RELCAPITAL,28-SEP-17,C,780	1,193 COALINDIA,28-SEP-17,C,25	0 -38 RELCAPITAL,28-5	SEP-17,P,660 3,233 BANKI	NIFTY,07-SEP-17,P,23600 -24
BHARTIARTL,28-SEP-17,C,410	713 TECHM,28-SEP-17,C,43	0 -37 RELCAPITAL,28-5	EP-17,P,600 2,600 BANKI	NIFTY,07-SEP-17,P,23700 -23
DHFL,28-SEP-17,C,600	575 BANKNIFTY,07-SEP-17,C,2510			NIFTY,07-SEP-17,P,23300 -22
RELCAPITAL,28-SEP-17,C,740	534 BANKNIFTY,07-SEP-17,C,2420	0 -31 BANKNIFTY,14-SE	P-17,P,24200 469 BANKI	NIFTY,07-SEP-17,P,23200 -18

CORPORATE ACTION

Symbol	Purpose	Ex-Date	Record Date
CASTROLIND	Interim Dividend - Rs 4.50 Per Share	5-Sep-17	6-Sep-17
RELCAPITAL	Scheme Of Arrangement	5-Sep-17	6-Sep-17
HINDALCO	Annual General Meeting/Dividend - Rs 1.10 Per Share	5-Sep-17	-
BALKRISIND	Annual General Meeting/Dividend - Rs 2.50 Per Share	6-Sep-17	-
RELIANCE	Bonus 1:1	7-Sep-17	9-Sep-17
ESCORTS	Dividend - Rs 1.50 Per Share	7-Sep-17	-
APOLLOHOSP	Annual General Meeting/Dividend - Rs 6/- Per Share	7-Sep-17	-
STAR	Annual General Meeting/Dividend - Rs 4.50 Per Share	7-Sep-17	-
GODFRYPHLP	Annual General Meeting/Dividend - Rs 8/- Per Share	7-Sep-17	-
NBCC	Annual General Meeting/ Dividend - Rs 1.10 Per Share	7-Sep-17	-
PETRONET	Annual General Meeting/Dividend - Rs 2.50/- Per Share (Purpose Revised)	7-Sep-17	-
NTPC	Annual General Meeting/Dividend - Rs 2.17 Per Share	7-Sep-17	-
GRASIM	Annual General Meeting/Dividend - Rs 5.50 Per Share	8-Sep-17	-
PFC	Annual General Meeting	11-Sep-17	-
POWERGRID	Dividend - Rs 3.35 Per Share	11-Sep-17	-
JINDALSTEL	Annual General Meeting	11-Sep-17	-
ENGINERSIN	Annual General Meeting/Dividend - 0.50 Per Share	11-Sep-17	-
HCLTECH	Annual General Meeting	12-Sep-17	-
CONCOR	Dividend - Rs 7.50 Per Share	12-Sep-17	-
MUTHOOTFIN	Annual General Meeting	12-Sep-17	-
OFSS	Annual General Meeting	12-Sep-17	-
DALMIABHA	Annual General Meeting/Dividend - Rs 2.20 Per Share	12-Sep-17	-
PTC	Annual General Meeting/Dividend - Rs 3/- Per Share	13-Sep-17	-
NHPC	Dividend - Re 0.10 Per Share	13-Sep-17	-
BEML	Annual General Meeting/Dividend - Rs 8 Per Share	13-Sep-17	-

Derivatives Lesson: COVERED PUT

- A Covered Put is a neutral to Bearish strategy. It is constructed by selling stock futures and selling a put option of the same stock. The Put that is sold is generally an OTM Put.
- If the stock price does not change, the investor gets to keep the Premium. He can use this strategy as an income in a neutral market.
- > This strategy is usually adopted by a stock owner who is of the view that the markets are moderately bearish.
- Risk: Unlimited if the price of the stock rises substantially.
- Reward: Maximum is (Sale Price of the Stock Strike Price) + Put Premium.
- Breakeven: Sale Price of Stock + Put Premium

Trading Laws:

- A Trader not observing STOP LOSS cannot survive for long.
- Never re-schedule your stop loss, square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big gains, this will maximize the gains.
- Don't try to anticipate the change in main trend, so don't go against trend

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