



STOCK INDICES	Closing	10%
SENSEX	34503.49	+0.20%
NIFTY	10651.20	0.18
BSE MIDCAP	11184.38	+0.18%
CNX MIDCAP	9565.85	0.38

Nifty Top Gainer			
INFY	1,076.50	2.3	1,052.25
IBULHSGFIN	1,228.05	1.98	1,204.20
BHARTIARTL	515.9	1.88	506.4
KOTAKBANK	1,017.80	1.55	1,002.25
EICHERMOT	28,500.00	1.43	28,097.5

Nifty Top Loser			
WIPRO	320.05	-2.04	326.7
INDUSINDBK	1,700.70	-1.93	1,734.10
AMBUJACEM	271.9	-1.52	276.1
CIPLA	612.05	-1.24	619.75
BAJFINANCE	1,780.90	-1.18	1,802.20

Securities Ban in Trade
FORTIS
GMRINFRA
HDIL
JETAIRWAYS
JINDALSTEL
JPASSOCIAT
RCOM
RELCAPITAL
RPOWER
WOCKPHARMA

Domestic-

Corporate-

- Gujarat NRE Coke:** The National Company Law Tribunal's Kolkata chapter has ordered liquidation of Gujarat NRE Coke, a company that failed to resolve the Rs 4,900-crore default case. But, there is a twist. For the first time under the Insolvency and Bankruptcy Code, the dedicated bankruptcy court has mandated to liquidate a company as an "ongoing concern", which is aimed at protecting about 10,000 jobs.
- Capital First:** Capital First said that it explores various opportunities on a continuous basis amid market talk that the Mumbai-based non-banking finance company could be considering a merger with IDFC Bank, which is up for sale.
- Bharati Defence:** Lenders to Bharati Defence and Infrastructure have asked interested parties to provide a resolution plan for the company which is facing insolvency proceedings at a bankruptcy court. The company faces claims in the range of Rs 8,500 crore from financial and operational creditors.
- Tata Motors:** HSBC has maintained 'buy' rating on **Tata Motors** with a target price of Rs 500. Tata Motors' domestic/traditional India business is on the path of recovery and has the potential to make a difference to the stock price in the coming years, said HSBC.
- Telecom stocks:** The telecom regulator may reduce international termination rate (ITR) – a charge paid by international operators to local networks that receive calls – by almost half from the current 53 paise a minute, a move that would deal a body blow to India's top telcos Bharti Airtel, Vodafone India and Idea Cellular which receive bulk of international calls. "ITR could be 25-30 paise a minute," said a person aware of developments.

Comments: Benchmark indices settled flat on Wednesday as investors remained cautious ahead of key corporate earnings later this week and the federal budget next month.



WALLFORT
Financial Services Ltd.

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Wake-Up Call

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