



STOCK INDICES	Closing	1D%
SENSEX	31145.80	-0.04%
NIFTY	9621.25	-0.03
BSE MIDCAP	14625.29	+0.94%
CNX MIDCAP	17509.90	0.57

Nifty Top Gainer			
M&M	1,413.70	3.86	1,361.10
IBULHSGFIN	1,150.50	3.31	1,113.60
ULTRACEMCO	4,199.00	2.86	4,082.10
LUPIN	1,159.75	2.64	1,129.90
IOC	429.15	2.29	419.55

Nifty Top Loser			
Symbol	Closing	Previous	Change
VEDL	238.5	-2.61	244.9
INFY	976.1	-2.02	996.2
AUROPHARMA	570.1	-1.77	580.3
COALINDIA	263.1	-1.72	267.7
TATAPOWER	81	-1.7	82.4

Securities Ban in Trade

JPASSOCIAT
RCOM
RELCAPITAL

Domestic-Corporate-

- **Reliance Communications:** Bankers are scheduled to meet next week amid rising concern over the possibility of more than Rs 40,000 crore of Reliance Communications Ltd's loans becoming non-performing assets (NPAs) after three rating firms downgraded the company's debt following missed bond payments.
 - **Pfizer:** Drug firm Pfizer Ltd said it has entered into a pact with AstraZeneca AB, Sweden to acquire the 'Neksium' brand in India for Rs 75 crore to expand presence in gastrointestinal therapy segment.
 - **Hindalco:** Hindalco Industries is planning to set up a high-end alloy plate manufacturing unit for the country's defence sector, according to reports. The project would need an overall investment of Rs 2,000 crore.
 - **Ujaas Energy:** Ujaas Energy has bagged an order from Moil Ltd for 5.5 MW solar plant with tracking system at its mines in Madhya Pradesh.
- JK Paper:** JK Paper announced that meeting of the committee of directors of the company will be held on June 8, to consider allotment of equity shares of the company consequent to conversion notices received from one of the foreign currency convertible bonds (FCCBs) holders, seeking conversion of its FCCBs (Series 4) and FCCBs (Series 5) of 2.4 million euro each into equity shares of the company.
- **MOIL:** The company announced increase in price of various grades of manganese ore effective from 1 June 2017.
 - **Bharat Gears:** The company announced that the finance committee of board of directors of the company approved the proposal to avail a term loan of Rs 110 crore from KKR India Financial Services for repaying some of the existing term debts, working capital requirements and capital expenditure, among others

Comments: The benchmark indices snapped four-session long gaining streak to end lower on Wednesday after hitting record highs in intraday trade ahead of the gross domestic product (GDP) data for the March quarter due later in the day.



WALLFORT
Financial Services Ltd.

1st June, 2017

Wake-Up Call

Wallfort Research is also available on Bloomberg <Code WFSR>

Disclaimer: This document has been prepared by the Research Division of Wallfort Financial Services Ltd. Mumbai, India (WFSL) and is meant for use by the recipient only as information and is not for circulation. This document is not to be reported or copied or made available to others without prior permission of WFSL. It should not be considered or taken as an offer to sell or a solicitation to buy or sell any security. The information contained in this report has been obtained from sources that are considered to be reliable. However, WFSL has not independently verified the accuracy or completeness of the same. Neither WFSL nor any of its affiliates, its directors or its employees accept any responsibility of whatsoever nature for the information, statements and opinion given, made available or expressed herein or for any omission therein. Recipients of this report should be aware that past performance is not necessarily a guide to future performance and value of investments can go down as well. The suitability or otherwise of any investments will depend upon the recipient's particular circumstances and, in case of doubt, advice should be sought from an independent expert/advisor. Either WFSL or its affiliates or its directors or its employees or its representatives or its clients or their relatives may have position(s), make market, act as principal or engage in transactions of securities of companies referred to in this report and they may have used the research material prior to publication. We may from time to time solicit or perform investment banking or other services for any company mentioned in this document.

Disclosure: Wallfort Financial Services Ltd. / its affiliates entities / employees may hold a position in the stock(s) recommended above.